



LORDS ISHWAR HOTELS LIMITED

CIN: L55100GJ1985PLC008264

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

PART I

S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations	118.15	92.67	117.74	386.47	480.75
	(b) Other Operating Income	1.58	0.25	7.18	9.22	25.36
	Total income from operations(net)	119.73	92.92	124.92	395.69	506.11
2	Expenses					
	(a) Consumption of Food/Beverages	6.33	20.33	6.09	52.06	48.35
	(b) Changes in Inventory	4.08	(1.00)	1.08	0.16	(0.22)
	(c) Employee benefits expense	30.92	29.53	32.23	122.89	125.49
	(d) Depreciation	15.59	14.86	14.16	60.42	56.27
	(e) Power & Fuel	12.68	13.85	14.10	57.90	67.18
	(f) Upkeep & Service cost	16.25	5.68	9.16	33.49	31.43
	(g) Repair & Maintenance	7.23	2.72	4.53	16.52	14.40
	(h) Other Expenses	20.69	17.99	27.83	76.38	79.16
	Total expenses	113.77	103.96	109.18	419.82	422.06
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	5.96	(11.04)	15.74	(24.13)	84.05
4	Other Income	0.18	0.01	13.15	7.65	32.29
5	Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	6.14	(11.03)	28.89	(16.48)	116.34
6	Finance Cost	0.00	0.00	28.66	57.32	114.64
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	6.14	(11.03)	0.23	(73.80)	1.70
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	6.14	(11.03)	0.23	(73.80)	1.70
10	Tax Expenses	-	-	-	-	-
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	6.14	(11.03)	0.23	(73.80)	1.70
12	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	6.14	(11.03)	0.23	(73.80)	1.70
14	Share of profit/(Loss) of associates	N.A	N.A	N.A	N.A	N.A
15	Minority Interest	N.A	N.A	N.A	N.A	N.A
16	Net Profit/(Loss) after taxes, minority interest and associates(13+14+15)	6.14	(11.03)	0.23	(73.80)	1.70
17	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	747.00	747.00	747.00	747.00	747.00
18	Reserves excluding Revaluation Reserves	-	-	-	-	-
19.i	Earnings Per Share (EPS) (before extraordinary items)					
	(a) Basic	0.08	(0.15)	0.003	(0.99)	0.03
	(b) Diluted	0.08	(0.15)	0.003	(0.99)	0.03
19.ii	Earnings Per Share (EPS) (after extraordinary items)					
	(a) Basic	0.08	(0.15)	0.003	(0.99)	0.03
	(b) Diluted	0.08	(0.15)	0.003	(0.99)	0.03

PART II

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	3354000	3354000	3354000	3354000	3354000
	- Percentage of shareholding	44.90	44.90	44.90	44.90	44.90
2	Promoters and promoter group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares(as a % of the total shareholding of promoter & Promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of Shares	4116000	4116000	4116000	4116000	4116000
	- Percentage of shares(as a % of the total shareholding of promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	55.10	55.10	55.10	55.10	55.10
B	INVESTOR COMPLAINTS	3 Months ended (31st March, 2015)				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				



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Notes:

- 1 The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors in their Board meeting held on 19th May, 2015.
- 2 The figures of the last quarter are the balancing figure between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 Pursuant to the commencement of the Companies Act, 2013 w.e.f 1st April, 2014, the Company has reworked depreciation on the basis of useful lives of its fixed assets as per Schedule II of this Act. Accordingly, the unamortised carrying value is being depreciated / amortised over the remaining revised useful lives of the fixed assets & the written down value of fixed Assets whose lives have been completed as at 1st April 2014 have been adjusted in the Reserve & Surplus Account.
- 4 The Company has an unabsorbed depreciation and carried forward losses available for set off. In view of uncertainty regarding generation of future taxable profit, on prudent basis, deferred tax credit and debit have not been recognized in the accounts.
- 5 The company has only one segment of activity namely "Hotelier".
- 6 Previous year figures have been regrouped and/or rearranged, wherever necessary.
- 7 EPS for the quarter and year-to-date were calculated as per Accounting Standard 20.
- 8 Standalone Statement of Assets & Liabilities:

		(₹)	(₹)
	Particulars	31.03.2015	31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	Share Capital	74700000	74700000
	Reserves and Surplus	(17064312)	(263949)
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	47365000	47765000
3	Current Liabilities		
	(a) Trade Payables	326416	966017
	(b) Other Current Liabilities	201972	287558
	(c) Short -Term Provisions	262869	340460
	TOTAL - EQUITY AND LIABILITIES	105791945	123795086
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Asset - Tangible Assets	67703691	74864303
	(b) Non-current investments	14630000	14630000
	(c) Long term loans and advances	1413468	1413468
2	Current Assets		
	(a) Inventories	3082258	1920981
	(b) Trade receivables	1862156	3635248
	(c) Cash and cash equivalents	589698	178512
	(d) Short-term loans and advances	16510674	27152574
	TOTAL - ASSETS	105791945	123795086

FOR LORDS ISHWAR HOTELS LIMITED



PUSHPENDRA BANSAL
DIN : 00086343
Chairman of the Meeting

Place: Vadodara
Date : 19th May, 2015



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of LORDS ISHWAR HOTELS LIMITED

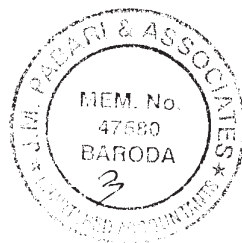
We have audited the quarterly financial results of **LORDS ISHWAR HOTELS LIMITED** for the **quarter ended 31st March, 2015 and the year to date results for the period 1st April, 2014 to 31st March, 2015**, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/(Loss) and other financial information for the quarter ended 31st March, 2015 as well as the year to date results for the period from 1st April, 2014 to 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.



Place: Baroda
Date: 19th May, 2015

For J. M. PABARI & ASSOCIATES
Chartered Accountants

JAYANT PABARI
(Proprietor)

Membership No. 47580
Firm Reg. No.113881W