

**EQUITAS FINANCE LIMITED**

CIN: U65191TN1993PLC025280

[formerly known as, Equitas Finance Private Limited]

[Wholly owned Subsidiary of Equitas Holdings Limited]

Regd. Office: 4th Floor, Phase II, Spencer Plaza, No. 769, Mount Road, Chennai 600 002

Website: www.equitasvf.in

Audited Financial Results for the six months ended 30 September 2015

| Particulars   | (Rs.in Lakhs)    |                  |                  |
|---|------------------|------------------|------------------|
|   | Six months ended | Six months ended | Year ended       |
|   | 30-Sep-15        | 30-Sep-14        | 31-Mar-15        |
| 1 Income from Operations (a)+(b)+(c)+(d)  | Audited          | Unaudited        | Audited          |
| (a) Interest Income from Loans  | 21,451.80        | 12,521.65        | 29,635.52        |
| (b) Income on Investments   | 18,724.47        | 10,669.88        | 25,667.32        |
| (c) Interest on Balances with Reserve Bank of India and other Inter-Bank Funds                      | 1.28             | -                | 2.08             |
| (d) Others  | -                | -                | -                |
| 2 Other Income  | 2,726.05         | 1,851.77         | 3,966.12         |
|   | 5.32             | 5.20             | 13.83            |
| <b>3 Total Income (1+2)</b>   | <b>21,457.12</b> | <b>12,526.85</b> | <b>29,649.35</b> |
| 4 Interest Expended (including Finance Charges)   | 7,396.29         | 4,647.74         | 10,436.73        |
| 5 Operating Expenses (i)+(ii)+(iii)   | 6,496.62         | 4,299.86         | 9,933.31         |
| (i) Employee Cost   | 4,082.02         | 2,785.61         | 6,288.21         |
| (ii) Depreciation / Amortisation  | 206.21           | 135.17           | 317.16           |
| (iii) Other Operating Expenses  | 2,208.39         | 1,379.08         | 3,327.94         |
| <b>6 Total Expenditure, excluding Provisions &amp; Contingencies (4+5)</b>                          | <b>13,892.91</b> | <b>8,947.60</b>  | <b>20,370.04</b> |
| 7 Operating Profit before Provisions & Contingencies (3-6)  | 7,564.21         | 3,579.25         | 9,279.31         |
| 8 Provisions (including standard asset provision but other than Tax) / Write-offs & Contingencies   | 2,295.09         | 2,103.95         | 4,070.76         |
| 9 Exceptional Items   | -                | -                | -                |
| <b>10 Profit from Ordinary Activities before Tax (7-8-9)</b>  | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| 11 Tax Expense  | 5,269.12         | 1,475.30         | 5,208.55         |
| <b>12 Net Profit from Ordinary Activities after Tax (10-11)</b>                                     | <b>1,850.00</b>  | <b>519.77</b>    | <b>1,785.84</b>  |
| 13 Extraordinary Items (net of Tax Expense)   | 3,419.12         | 955.53           | 3,422.71         |
| <b>14 Net Profit for the Period / Year (12-13)</b>  | <b>3,419.12</b>  | <b>955.53</b>    | <b>3,422.71</b>  |
| <b>15 Paid-up Equity Share Capital (Face Value of Share: Rs.10 each)</b>                            | <b>42,300.00</b> | <b>24,070.00</b> | <b>42,300.00</b> |
| <b>16 Reserves excluding Revaluation Reserves (as per Balance Sheet of previous financial year)</b> | <b>-</b>         | <b>-</b>         | <b>20,279.87</b> |
| <b>17 Analytical Ratios</b>   |                  |                  |                  |
| (i) Capital Adequacy Ratio (%)  | 33.37%           | 22.81%           | 38.63%           |
| (ii) Earnings Per Share (EPS) - Not Annualised for six months - Basic / Diluted (Rs. per share)     | 0.81             | 0.40             | 1.12             |
| <b>18 NPA Ratio</b>   |                  |                  |                  |
| a) Gross NPA  | 5,449.63         | 2,257.79         | 3,320.54         |
| Net NPA   | 4,070.52         | 1,954.12         | 2,497.77         |
| b) % of Gross NPA to Receivables under financing activity (including Interest accrued but not due)  | 2.73%            | 1.84%            | 1.97%            |
| % of Net NPA to Receivables under financing activity (including Interest accrued but not due)       | 2.04%            | 1.59%            | 1.48%            |
| c) Return on Assets - Not Annualised for six months (% of Profit After Tax to Total Assets)         | 1.50%            | 0.71%            | 1.72%            |

**Notes:**

- 1 The audited financial results for the six months ended 30 September 2015 have been reviewed by the Audit & Risk Management Committee and approved by the Board of Directors at their meeting held on 04 November 2015.
- 2 These audited financial results have been extracted from the related condensed interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) 'Interim Financial Reporting' specified under the Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
- 3 During the six months ended 30 September 2015, the Company had issued 1,500 Secured, Redeemable, Transferable, Non-Convertible Debentures, having face value of Rs.10 lakhs each, aggregating to Rs.15,000 Lakhs through private placements. These Debentures have maturity period of five years. These Debentures are listed on BSE Limited.
- 4 The Company is primarily engaged in the business of Financing. All the activities of the Company revolve around the main business. As such there are no separate reportable segments as per AS-17 'Segment Reporting'.
- 5 The Company was converted to a public company vide a fresh Certificate of Incorporation dated 29 September 2015, subsequent to which the name of the Company changed from Equitas Finance Private Limited to Equitas Finance Limited.
- 6 Serial numbers 15, 16, 17 (i) and 18 a) & b) in the above statement represent position as at the last day of the respective periods.
- 7 Previous period / year's figures have been regrouped / reclassified, wherever necessary to correspond with the current period classification / disclosure.



For Equitas Finance Limited

*P. Parthasarathy*

P Parthasarathy  
Director