

Limited Review Report

Board of Directors
Amrit Corp. Limited.
CM/28-C, First Floor,
Gagan Enclave, Amrit Nagar,
G.T. Road,
Ghaziabad - 201 009 (U.P.)

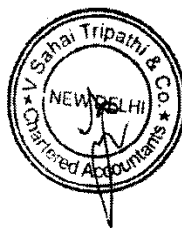
We have reviewed the accompanying statement of unaudited financial results of **Amrit Corp. Limited** having its registered office at CM/28-C, First Floor, Gagan Enclave, Amrit Nagar, G.T. Road, Ghaziabad - 201009 (U.P.) for the quarter ended on September 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been taken on record by the Board of Directors at their meeting held on November 05, 2015. Our responsibility is to issue a report on these financial statements based on our review.

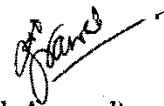
We conducted our review in accordance with the Standard on Review Engagement (ISRE) 2400 to Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of **Clause 41 of the Listing Agreement** including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V Sahai Tripathi & Co.**
Chartered Accountants
Firm's Registration Number : 000262N

Place : Noida
Dated : November 05, 2015



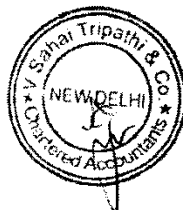

(Adarsh Agrawal)
Partner
M.N.-92249

AMRIT CORP. LIMITED

Regd. Office : CM/28-C, 1st Floor, Gagan Enclave, Amrit Nagar, G.T. Road, Ghaziabad - 201 008 (U.P.)
Corp. Office : Amrit Corporate Centre, A-95, Sector 65, NOIDA-201 309 (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED 30TH SEPTEMBER, 2015

S.No.	Particulars	(Rs. In lacs except per share data)					
		Quarter ended			Half year ended		Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
PART I - STATEMENT OF STANDALONE UNAUDITED RESULTS							
1	Income from operations						
	(a) Net Sales/Income from operations (Net of excise duty)	1,025.42	1,175.02	1,329.18	2,200.44	2,978.49	4,949.78
	(b) Other Operating Income	2.09	1.88	1.10	3.97	2.95	6.33
	Total income from operations (net)	1,027.51	1,176.90	1,330.28	2,204.41	2,981.44	4,956.11
2	Expenses						
	(a) Cost of materials consumed	585.34	698.01	736.91	1,283.35	1,603.27	2,642.37
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	25.26	(39.35)	4.54	(14.09)	49.39	111.02
	(d) Employees benefits expenses	151.20	141.06	145.44	292.32	289.17	600.13
	(e) Depreciation and amortisation exp.	37.47	36.47	44.53	73.94	79.12	199.28
	(f) Other expenses	328.09	351.39	403.06	679.48	789.96	1,403.46
	Total Expenses	1,127.42	1,187.58	1,334.48	2,315.00	2,810.91	4,956.26
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	(99.91)	(10.68)	(4.20)	(110.59)	170.53	(0.15)
4	Other Income	618.37	282.46	477.61	900.63	678.76	1,491.38
5	Profit/(Loss) before finance costs & exceptional items	518.46	271.78	473.41	790.24	847.29	1,491.23
6	Finance costs	62.32	57.63	51.32	119.95	105.89	204.28
7	Profit/(Loss) after finance costs but before Exceptional items	456.14	214.15	422.09	670.29	741.40	1,286.95
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) before tax	456.14	214.15	422.09	670.29	741.40	1,286.95
10	Tax Expense						
	Current Tax (net)	48.69	38.70	67.05	87.39	136.58	218.32
	Deferred Tax/Adjustment of Prov. MAT credit entitlement	(2.99)	3.49	(14.91)	0.50	(15.99)	(22.62)
		(87.39)	-	-	(87.39)	-	-
11	Net Profit from Ordinary Activities after tax	467.83	171.96	369.95	669.79	620.81	1,091.25
12	Extra-Ordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	467.83	171.96	369.95	669.79	620.81	1,091.25
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	467.83	171.96	369.95	669.79	620.81	1,091.25
17	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	321.32	321.32	321.32	321.32	321.32	321.32
18	Reserves excl.Rev.Reserve (as per Balance Sheet of previous accounting year)	-	-	-	-	-	15,256.39
19	Earning per Share (basic & diluted)						
	- Before extra-ordinary items	15.49	5.35	11.51	20.84	19.32	33.96
	- After extra-ordinary items	15.49	5.35	11.51	20.84	19.32	33.96

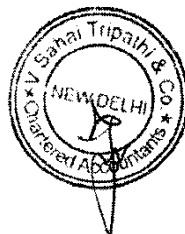


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S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
PART II - SELECT INFORMATION							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	807,697	807,697	807,697	807,697	807,697	807,697
	- Percentage of shareholding	25.14%	25.14%	25.14%	25.14%	25.14%	25.14%
2	Promoters & promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as % of total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	2,405,534	2,405,534	2,405,534	2,405,534	2,405,534	2,405,534
	- Percentage of shares (as % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as % of total share capital of the company)	74.86%	74.86%	74.86%	74.86%	74.86%	74.86%
	Particulars	Quarter ended 30.09.2015					
B.	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Segment Revenue						
	(a) Dairy Milk & Milk Products	1,027.51	1,176.90	1,291.88	2,204.41	2,742.15	4,612.05
	(b) Real Estate	-	-	32.60	-	227.29	320.06
	(c) Services & commodities trading	-	-	6.00	-	12.00	24.00
	Total	1,027.51	1,176.90	1,330.28	2,204.41	2,981.44	4,956.11
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from operations	1,027.51	1,176.90	1,330.28	2,204.41	2,981.44	4,956.11
2	Segment Results (Profit before Tax & interest)						
	(a) Dairy Milk & Milk Products	73.57	165.22	150.61	238.78	318.21	508.11
	(b) Real Estate	(2.09)	(1.77)	12.86	(3.86)	150.75	203.94
	(c) Services & commodities trading	362.91	108.33	234.26	471.24	302.67	703.52
	Total	434.39	271.78	397.75	706.16	771.63	1,415.57
	Less: Interest	82.32	57.63	51.32	119.95	105.89	204.28
	Less: Unallocable expenditure	-	-	-	-	-	-
	Add: Unallocable Income	84.07	-	75.66	84.07	75.66	75.66
	Less: Exceptional Loss	-	-	-	-	-	-
	Add: Exceptional Income	-	-	-	-	-	-
	Total Profit before Tax	456.14	214.15	422.09	670.29	741.40	1,286.95
3	Capital employed (in segments)						
	(a) Dairy Milk & Milk Products	451.16	411.59	610.98	451.16	610.98	660.28
	(b) Real Estate	1,810.93	1,813.01	1,761.10	1,810.93	1,761.10	1,814.79
	(c) Services & commodities trading	16,483.39	15,328.06	14,183.67	16,483.39	14,183.67	14,154.67
	(d) Unallocated	813.35	813.35	813.85	813.35	813.85	813.35
	Total	19,558.83	18,364.01	17,369.58	19,558.83	17,369.58	17,443.09



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STATEMENT OF ASSETS AND LIABILITIES

S.No.	Particulars	(Rs. In lacs)	
		Half-year ended 30.09.2015 (Unaudited)	Year ended 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	321.32	321.32
	(b) Reserves and surplus	15,990.47	15,320.68
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	16,311.79	15,642.00
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	125.26	129.36
	(b) Deferred tax liabilities (net)	88.71	88.21
	(c) Other long-term liabilities	92.41	150.60
	(d) Long-term provisions	151.40	80.32
	Sub-total - Non-current liabilities	457.80	448.49
5	Current liabilities		
	(a) Short-term borrowings	3,161.45	1,708.07
	(b) Trade payables	76.01	72.86
	(c) Other current liabilities	252.22	323.86
	(d) Short-term provisions	19.88	229.40
	Sub-total - Current liabilities	3,509.56	2,334.19
	TOTAL - EQUITY AND LIABILITIES	20,279.15	18,424.68
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,308.66	1,339.79
	(b) Non-current investments	11,744.68	12,408.96
	(c) Long-term loans and advances	890.74	811.40
	(d) Other non-current assets	-	-
	Sub-Total - Non-current assets	13,944.08	14,560.15
2	Current assets		
	(a) Current investments	2,868.48	1,897.17
	(b) Inventories	411.32	439.61
	(c) Trade receivables	166.17	177.17
	(d) Cash and cash equivalents	2,151.18	810.90
	(e) Short-term loans and advances	350.59	217.09
	(f) Other current assets	387.36	322.59
	Sub-total - Current assets	6,335.07	3,864.53
	TOTAL - ASSETS	20,279.15	18,424.68

NOTES :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 5th November, 2015.
- The Statutory Auditors have carried out a limited review of the above financial results for the quarter & half-year ended 30th September, 2015.
- The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to current year's classification.

For AMRIT CORP. LIMITED

(N.K. BAJAJ)
CHAIRMAN & MANAGING DIRECTOR

NOIDA (UP)
5th November, 2015

