

PART I

Description	Standalone			Disclosure of Balance Sheet Items as per Clause 41(v) (b) As at 31 March	
	3 month ended Mar 31, 2015	Preceding 3 month ended Dec 31, 2014	Corresponding 3 month ended Mar 31, 2014 in previous year	Year Ended 2014-15	Year Ended 2013-14
	(UnAudited)	(UnAudited)	(UnAudited)	(Audited)	(Audited)
1. Income from Operations	8,32.08	12,53.62	15,03.37	47,04.01	62,79.47
a. Net Sales/Income from Operations (Net of income duty)	8,32.08	12,53.62	15,03.37	47,04.01	62,79.47
b. Other operating income	1.55	20.46	32.85	32.85	59.43
Total income from operations (net)	8,33.63	12,74.08	15,09.65	47,36.86	63,38.90
2. Expenses:					
a. Cost of materials consumed	2,96.58	3,82.05	5,33.67	21,09.60	26,38.23
b. Purchase of stock-in-trade	(2,64.37)	(1,45.74)	(2,72.36)	(15,10.99)	(6,36.57)
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,14.19	1,45.11	3,14.19	16,62.97	15,72.06
d. Employee benefit expense	1,86.95	2,15.13	2,53.37	10,12.40	10,96.13
e. Depreciation and amortisation expense	2,78.60	2,66.33	4,94.75	12,27.31	12,93.85
f. Other Expenses	8,60.00	11,82.50	13,62.82	45,01.29	59,63.70
Total expenses	13,57.17	18,80.76	24,23.36	84,07.67	1,02,74.88
3. Profit/(Loss) from Operations before Other Income, finance costs & Exceptional items(1-2)	38.18	22.71	67.16	(35.22)	32.18
4. Other Income	(14.99)	1,05.21	1,64.41	3,12.32	1,14.87
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional items(3+4)	98.08	1,03.32	68.42	4,00.29	4,70.91
6. Finance Costs	(113.07)	1.89	66.02	(48.40)	19.70
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	(14.99)	1,05.21	1,64.41	3,12.32	1,14.87
8. Exceptional items	(113.07)	1.89	66.02	(48.40)	19.70
9. Profit/(Loss) from Ordinary activities before tax	(113.07)	1.89	66.02	(48.40)	19.70
10. Tax Expense (Refer Note(e))	(22.10)	0.58	(1.14)	(13.18)	(12.48)
11. Net Profit/(Loss) from Ordinary activities after tax (8-10)	(90.97)	1.31	67.16	(35.22)	32.18
12. Extraordinary items (net of tax)	(90.97)	1.31	67.16	(35.22)	32.18
13. Net Profit/(Loss) for the period (11-12)	(90.97)	1.31	67.16	(35.22)	32.18
14. Share of profit/(loss) of associates*	(90.97)	1.31	67.16	(35.22)	32.18
15. Minority interest	(90.97)	1.31	67.16	(35.22)	32.18
16. Net Profit/(Loss) after tax, minority interest and share of profit/(loss) of associates	(90.97)	1.31	67.16	(35.22)	32.18
17. Retainable Equity Capital (Face value of share Rs.10/-each)	46,13.25	46,13.25	46,13.25	46,13.25	46,13.25
18. Retainable Equity Capital (Face value of share Rs.10/-each) less Retention Reserves as per balance sheet of previous accounting year	46,13.25	46,13.25	46,13.25	46,13.25	46,13.25
19. Earnings per Share (in Rs.)					
Basic and Diluted EPS: (not annualized)					
1. Basic	(0.197)	0.003	0.15	(0.68)	0.07
2. Diluted	(0.197)	0.003	0.15	(0.68)	0.07
PART II					
A. Particulars of Shareholding					
1. Public shareholding					
- Number of shares	193,26,886	193,26,886	20,06,236	193,26,886	20,06,236
- Percentage of shareholding	41.91%	41.91%	44.03%	41.91%	44.03%
2. Promoters and promoter group shareholding					
a. Pledged / Encumbered					
Number of Shares					
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
b. Not Pledged / Encumbered					
Number of Shares (as a % of the total shareholding of promoter and promoter group)					
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
Percentage of Shares (as a % of the total share capital of the company)					
Percentage of Shares (as a % of the total share capital of the company)					
3 months ended Mar 31, 2015					
Investor Compliants					
Pending at the beginning of the quarter					
Received during the quarter					
Disposed of during the quarter					
Remaining unresolved at the end of the quarter					

Notes

a. The above standalone results were reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on Apr. 28, 2015.

b. Share Capital includes 30,17,070 forfeited Shares (Face Value ₹10/- Paid up ₹5/-)

c. Company has only one segment i.e. Integrated Circuits.

d. Tax expense comprises current and deferred tax.

e. The Company has reworked the depreciation for the year ended March 31, 2015, in respect of fixed assets whose economic useful lives were longer than that prescribed in Schedule II to the Companies Act, 2013, to comply with the provisions thereof. Accordingly, the unamortized depreciable amounts, as at Apr 01, 2014, of such fixed assets are charged over their revised remaining useful lives as prescribed under the said schedule II. As a result, the depreciation charge for the year is higher by Rs. 36,66,46,383 (three months ended Mar 31, 2015 Rs 28,09,14,383). The written down values of fixed assets, whose revised lives have expired as at Apr 01, 2014, as a consequence of the application of the useful life as prescribed under the said Schedule II, as at Apr 01, 2014 (Rs. 31,41 Lakhs/net of deferred tax), has been dealt with in their revenue reserves, in accordance with the transitional provisions stipulated.

f. The figures for the quarter ended Mar 31, 2014 and Mar 31, 2015 is the difference between the audited figures for the twelve months ended at the storehead dates and the unaudited figures for the nine months ended Dec 31, 2013 and Dec 31, 2014, respectively.

g. The figures for the previous periods have been reclassified / regrouped / amended wherever necessary.

Date : Apr 28, 2015
 Place : Chennai

For and on behalf of the Board,
 R. Venkatesh Kumar
 Chief Financial Officer

For online investors' grievance redressal, eMail us at: investors@spel.com



PART I

Description	Consolidated			Year Ended 2014-15 (Audited)	Year Ended 2013-14 (Audited)	Disclosure of Balance Sheet Items as per Clause 41(v) (b) As at 31 March	
	3 months ended Mar 31, 2015 (UnAudited)	Preceding 3 month ended Dec 31, 2014 (UnAudited)	Corresponding 3 month ended Mar 31, 2014 in previous year (UnAudited)			2015	2014
1. Income from Operations	8,32,06	12,53,62	15,03,37	47,04,01	62,79,47	46,13,25	46,13,25
a. Net share income from Operations (Net of income duty)	1,55	20,46	6,28	32,85	59,43	40,86,51	41,50,52
b. Other operating income	8,33,63	12,74,08	15,09,65	47,36,86	63,36,96	86,99,76	87,63,77
Total Income from operations (net)							
2. Expenses:							
a. Cost of materials consumed	2,96,58	3,82,05	5,33,87	21,09,60	26,38,23	-	-
b. Purchase of stock-in-trade	(2,64,37)	(1,45,74)	(2,73,36)	(15,10,99)	(6,36,57)	10,25,00	15,87,65
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,89,04	4,13,81	3,74,19	16,64,14	15,72,72	10,50,01	10,77,24
d. Employee benefit expense	1,87,04	2,75,24	2,33,63	10,13,12	10,96,41	75,12	64,69
e. Depreciation and amortisation expense	2,77,85	4,62,35	4,64,88	12,21,23	12,91,64	21,50,13	27,29,59
f. Other Expenses	8,86,14	11,87,71	13,63,11	4,67,71	3,97,11	10,02,57	7,98,28
Total expenses	38,29	22,96	22,96	1,20,06	1,14,17	9,14,67	9,14,67
3. Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items(1-2)	(14,22)	109,33	1,63,45	3,59,82	4,91,30	16,51,36	13,19,48
4. Other Income	98,19	1,03,41	98,76	4,04,63	4,70,71	6,28	7,07
5. Profit/(Loss) from ordinary activities before finance costs & Exceptional Items(3+4)	(112,41)	5,92	64,69	(44,51)	20,59	35,74,88	30,38,99
6. Finance Costs	(112,41)	5,92	64,69	(44,51)	20,59	1,44,24,77	1,45,32,34
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)							
8. Exceptional Items							
9. Profit/(Loss) from Ordinary activities before tax	(112,41)	5,92	64,69	(44,51)	20,59	98,03,08	1,08,39,02
10. Tax Expenses (Refer Note(e))	(20,22)	0,59	(1,49)	(12,20)	(11,74)	8,13	17,64
11. Profit/(Loss) from Ordinary activities after tax (9+10)	(92,21)	5,33	66,18	(32,51)	32,33	430,82	409,95
12. Extraordinary Income/(Loss) (net of tax)						37,11	
13. Net Profit/(Loss) for the period (11,12)	(92,21)	5,33	66,18	(32,51)	32,33	102,79,14	1,12,66,61
14. Share of profit/(loss) of associates*							
15. Minority Interest							
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	(92,21)	5,33	66,18	(32,51)	32,33	430,82	409,95
17. Paid-up Equity Share Capital (Face value of share Rs.10/-each)	46,13,25	46,13,25	46,13,25	46,13,25	46,13,25	37,11	
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year							
19. Earnings per Share (in Rs.)							
Basic and Diluted EPS (not annualized)							
1. Basic	(0.195)	0.01	0.14	(0.07)	0.07	34,14,95	20,82,73
2. Diluted	(0.196)	0.01	0.14	(0.07)	0.07	5,63,82	9,46,04
PART II							
A. Particulars of Shareholding							
1. Public shareholding							
Number of shares	193,26,866	203,062,336	203,062,336	193,26,866	203,062,336	41,45,03	32,65,37
Percentage of shareholding	41.91%	41.91%	44.03%	41.91%	44.03%	1,44,24,77	1,45,32,34
2. Promoted/ promoter group shareholding							
a. Promoted / Encouraged							
Number of Shares							
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)							
Percentage of Shares (as a % of the total share capital of the company)							
b. Non-encouraged							
Number of Shares	267,99,557	267,99,557	258,11,207	267,99,557	258,11,207	41,45,03	32,65,37
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100%	100.00%	100.00%	1,44,24,77	1,45,32,34
Percentage of Shares (as a % of the total share capital of the company)	58.09%	58.09%	55.97%	58.09%	55.97%		
Particulars							
3 months ended Mar 31, 2015							
B. Investor Complaints							
Pending at the beginning of the quarter							
Received during the quarter							
Disposed of during the quarter							
Remaining unresolved at the end of the quarter							

Notes

- The above standalone results were reviewed by the Audit Committee and then approved by the Board of Directors at the meeting held on Apr 28, 2015.
- Share Capital includes 30,170 forfeited shares (Face Value (10/- Paid up 15/-))
- Company has only one segment i.e. Integrated Circuits
- The expense comprises current and deferred tax.
- The Company has reworked the depreciation for the year ended March 31, 2015, in respect of fixed assets whose economic useful lives were/ are longer than that prescribed in Schedule II to the Companies Act, 2013, to comply with the provisions thereof. Accordingly, the unamortized depreciable amount as at April 01, 2014, of such fixed assets are charged over their revised remaining useful lives as prescribed under the said schedule II. As a result, the depreciation for the year is higher by Rs. 2,66,66,486 (three months ended Mar 31, 2015 Rs.28,09,148). The written down values of fixed assets whose revised lives have been prescribed in Schedule II, as at Apr 01, 2014 (Rs.31,411 Lakhs/net of deferred tax), has been dealt with in the revenue reserves, in accordance with the transitional provisions of the Companies Act, 2013. The figures for the quarter ended Mar 31, 2014 and Mar 31, 2015 is the difference between the audited figures for the twelve months ended at the above dates and the unaudited figures for the nine months ended Dec 31, 2013 and Dec 31, 2014 respectively.
- The figures for the previous periods have been reclassified / regrouped / amended wherever necessary.

Date : Apr 28, 2015
 Place : Chennai

For and on behalf of the Board,
 R. Venkatesh Kumar
 Chief Financial Officer

For online investors' grievance redressal, email us at : investors@spel.com

