



SUMIT MEHTA & CO.
CHARTERED ACCOUNTANTS

Opera Tower, 2nd Floor, Opp. Galaxy Hotel, Jawahar Road, Rajkot - 360 001
Cell: 98250 88588 | Tel: (0281) 2233656 | E-mail: info@sumitmehta.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Clause 41 of the Listing Agreement**

To,
The Board of Directors
Atlanta Infrastructure & Finance Ltd.
(Formerly known as Kadvani Securities Ltd),

We have audited the quarterly financial results of **ATLANTA INFRASTRUCTURE AND FINANCE LIMITED (FORMERLY KNOWN AS KADVANI SECURITIES LIMITED)** for the quarter ended March 31, 2015 and the year to date results for the period 01.04.2014 to 31.03.2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:





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- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from 01.04.2014 to 31.03.2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place : Rajkot.

Date : 30.05.2015



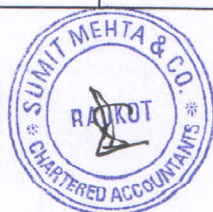
For **SUMIT MEHTA & CO.**
Chartered Accountants
FRN: 126680W

Sumit M. Mehta
Proprietor
Membership No. 120830

ATLANTA INFRASTRUCTURE AND FINANCE LIMITED
(FORMERLY KNOWN AS KADVANI SECURITIES LIMITED)
CIN: L45400GJ1992PLC017520

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2015

PART I							(Rs. in Lakhs)
Statement of Standalone Audited Results for the Year Ended 31.03.2015							
Particulars	3 months ended (31.03.2015)	Preceding 3 months ended (31.12.2014)	Corresponding 3 months ended in the previous year (31.03.2014)	Year to Date figures for current Period ended (31.03.2015)	Year to Date figures for the previous year ended (31.03.2014)	Previous accounting year ended (31.03.2014)	
(Refer notes below)	Audited	Unaudited	Audited	Audited	Audited	Audited	
1. Income from Operations							
(a) Net Sales/ Income from Operations	31.60	33.96	77.56	496.49	224.26	224.26	
(b) Other Operating Income	-	-	-	-	-	-	
Total Income from Operations	31.60	33.96	77.56	496.49	224.26	224.26	
2. Expenses							
(a) Cost of materials consumed	-	-	-	-	-	-	
(b) Purchase of stock-in-trade	11.94	19.23	49.98	499.46	209.62	209.62	
(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	4.29	13.22	(18.84)	(9.86)	(10.56)	(10.56)	
(d) Shares & security trading exp	0.09	0.30	1.80	2.86	8.34	8.34	
(e) Employee benefits expense	1.20	1.20	1.20	4.80	5.11	5.11	
(f) Depreciation & amortisation	0.34	0.34	1.03	1.31	1.69	1.69	
(g) Other expenses	2.01	2.47	1.15	9.48	9.02	9.02	
Total expenses	19.87	36.76	36.32	508.05	223.22	223.22	
3. Profit/(Loss) from operations before other income, finance costs and other exceptional items (1-2)	11.73	(2.80)	41.24	(11.56)	1.04	1.04	
4. Other Income	0.04	-	0.01	0.04	0.30	0.30	
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	11.77	(2.80)	41.25	(11.52)	1.34	1.34	
6. Finance costs	0.02	0.01	0.02	0.08	0.06	0.06	
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	11.75	(2.81)	41.23	(11.60)	1.28	1.28	
8. Exceptional items	-	-	-	-	-	-	
9. Profit/ (Loss) from ordinary activities before tax (7 ± 8)	11.75	(2.81)	41.23	(11.60)	1.28	1.28	



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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2015

PART I							(Rs. in Lakhs)
Statement of Standalone Audited Results for the Year Ended 31.03.2015							
Particulars	3 months ended (31.03.2015)	Preceding 3 months ended (31.12.2014)	Corresponding 3 months ended in the previous year (31.03.2014)	Year to Date figures for current Period ended (31.03.2015)	Year to Date figures for the previous year ended (31.03.2014)	Previous accounting year ended (31.03.2014)	
(Refer notes below)	Audited	Unaudited	Audited	Audited	Audited	Audited	
10. Tax expense	(0.05)	-	0.13	(0.05)	0.13	0.13	
11. Net Profit/ (Loss) from ordinary activities after tax (9 ± 10)	11.80	(2.81)	41.10	(11.55)	1.15	1.15	
12. Extraordinary Items (net of tax expense Rs. _____)	-	-	-	-	-	-	
13. Net Profit/ (Loss) for the period (11 ± 12)	11.80	(2.81)	41.10	(11.55)	1.15	1.15	
14. Share of profit / (loss) of associates*	-	-	-	-	-	-	
15. Minority interest *	-	-	-	-	-	-	
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)*	11.80	(2.81)	41.10	(11.55)	1.15	1.15	
17. Paid-up equity share capital Face Value of Rs.1/- each. (Please refer to Note No.3)	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00	
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	157.43	168.97	168.97	157.43	168.97	168.97	
19. Earnings Per Share (EPS)							
(a) Earnings per share (before extraordinary items) & after considering sub-division (Face value of Rs. 1/- each) (not to be annualized) Note-3							
- Basic Earning Per Share	0.01	(0.00)	0.04	(0.01)	0.00	0.00	
- Diluted Earning Per Share	0.01	(0.00)	0.04	(0.01)	0.00	0.00	
(b) Earnings per share (after extraordinary items) & after considering sub-division (Face value of Rs. 1/- each) (not to be annualized) Note-3							
- Basic Earning Per Share	0.01	(0.00)	0.04	(0.01)	0.00	0.00	
- Diluted Earning Per Share	0.01	(0.00)	0.04	(0.01)	0.00	0.00	



ATLANTA INFRASTRUCTURE AND FINANCE LIMITED
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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2015

PART II							(Rs. in Lakhs)
Statement of Standalone Audited Results for the Year Ended 31.03.2015							
Particulars	3 months ended (31.03.2015)	Preceding 3 months ended (31.12.2014)	Corresponding 3 months ended in the previous year (31.03.2014)	Year to Date figures for current Period ended (31.03.2015)	Year to Date figures for the previous year ended (31.03.2014)	Previous accounting year ended (31.03.2014)	
A PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
- Number of shares (Face Value Rs.1/- each)	11,55,00,000	11,55,00,000	11,55,00,000	11,55,00,000	11,55,00,000	11,55,00,000	
- Percentage of shareholding	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
2. Promoters and Promoter Group Shareholding							
(a) Pledged/Encumbered							
- Number of shares (Face Value Rs.1/- each)	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
- Percentage of shares (as a% of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
(b) Non-encumbered							
- Number of Shares (Face Value Rs.1/- each)	-	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a% of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	

Particulars	3 months ended (31.03.2015)
B INVESTOR COMPLAINTS	
(a) Pending at the beginning of the quarter	0
(b) Received during the quarter	0
(c) Disposed of during the quarter	0
(d) Remaining unresolved at the end of the quarter	0



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CIN: L45400GJ1992PLC017520

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2015

Notes:


1. The above statement of unaudited financial results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30.05.2015
2. The Statutory Auditors of the company have carried out a Limited Review of the Unaudited Financial Results for the quarter ended 30.05.2015. Copy of Limited Review Report is enclosed herewith.
3. Pursuant to the approval of the members accorded by passing special resolution at extra ordinary general meeting held on January 18, 2014, each equity share of face value of Rs.10/- each of the Company was sub-divided into ten equity shares of face value of Rs.1/- each fully paid up. The sub-division has been given effect as per the record date fixed by the Board of Directors i.e. March 18, 2014. Accordingly, the number of equity shares in Part II of the accompanying statement (including the previous period comparative numbers) has been stated based on face value of Rs.1/- each. Further, for the purpose of computing Earnings Per Share, the effect of sub-division had been considered in accordance with the requirements of Accounting Standard 20 "Earnings Per Share" in all comparable periods.
4. The Segment wise standalone revenue, results and capital employed is given in Annexure A enclosed herewith.
5. The statement of Assets and Liabilities as required under Clause 41 of the Listing Agreement is enclosed herewith.
6. The trading in the script of the company is suspended w.e.f. January 07, 2015 vide BSE notice no.20150101-24 dt.01.01.15.
7. Figures of previous quarter/year-to-date figures were regrouped, rearranged and re-casted wherever necessary, to the extent possible to conform to the current period presentation.

Place : Rajkot

Date : 30.05.2015



For & On Behalf of Board of Directors
Atlanta Infrastructure & Finance Ltd.
(Formerly known as Kadvani Securities Ltd)


Shailesh M. Ved
Director

ATLANTA INFRASTRUCTURE AND FINANCE LIMITED
(FORMERLY KNOWN AS KADVANI SECURITIES LIMITED)
CIN: L45400GJ1992PLC017520

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2015

Annexure A							(Rs. in Lakhs)
Segmentwise Standalone Revenue, Results and Capital Employed							
Particulars	3 months ended (31.03.2015)	Preceding 3 months ended (31.12.2014)	Corresponding 3 months ended in the previous year (31.03.2014)	Year to Date figures for current Period ended (31.03.2015)	Year to Date figures for the previous year ended (31.03.2014)	Previous accounting year ended (31.03.2014)	
	Audited	Unaudited	Audited	Audited	Audited	Audited	
1. Segment Revenue							
- Investment Activities	14.15	18.03	33.23	434.69	155.68	155.69	
- Financing Activities	17.45	15.93	4.33	61.80	28.58	28.57	
- Infrastructure Activities	-	-	40.00	-	40.00	40.00	
Income from Operations	31.60	33.96	77.56	496.49	224.26	224.26	
2. Segment Results							
- Investment Activities	(2.17)	(14.72)	0.29	(57.77)	(51.72)	(51.71)	
- Financing Activities	17.45	15.93	4.33	61.80	28.58	28.57	
- Infrastructure Activities	-	-	40.00	-	40.00	40.00	
Total	15.28	1.21	44.62	4.03	16.86	16.86	
(i) Interest Exp.	(0.02)	(0.01)	(0.02)	(0.08)	(0.06)	(0.07)	
(ii) Other un-allocable Exp.	(3.55)	(4.01)	(3.38)	(15.59)	(15.82)	(15.82)	
(iii) Un-allocable Income	0.04	-	0.01	0.04	0.30	0.31	
Profit before tax	11.75	(2.81)	41.23	(11.60)	1.28	1.28	
3. Capital Employed							
- Investment Activities	257.91	271.25	452.04	257.91	452.04	452.04	
- Financing Activities	817.67	786.52	641.04	817.67	641.04	641.04	
- Infrastructure Activities	226.00	226.00	226.00	226.00	226.00	226.00	
- Un-allocated	10.85	16.86	4.89	10.85	4.89	4.89	
Total Capital Employed	1,312.43	1,300.63	1,323.97	1,312.43	1,323.97	1,323.97	

Notes:

1. The company has amended its main objects by incorporating new business segment - Infrastructure Activities in addition to its existing NBFC operations of Investments in securities and financing during financial year 2013-2014. Hence, the previous period comparables for segment revenue, results and capital employed are re-classified and re-casted to incorporate infrastructure activities as one of new business segment.

2. Business and Geographical Segments:

Business Segments: For Management purpose, the company is engaged in the three primary business activities.

1. Activities of investments in shares and securities
2. Activities of financing
3. Activities of Infrastructure investments

These divisions are the basis on which the company reports its primary segment information.

Geographical Segments: The Company's major operating divisions are managed on the Business segment basis. The company's area of operations are at present limited to territory of India.



ATLANTA INFRASTRUCTURE AND FINANCE LIMITED
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CIN: L45400GJ1992PLC017520

Standalone Statement of Assets and Liabilities

(Amount in Lacs)

PARTICULARS	As at 31.03.2015	As at 31.03.2014
A. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	1,155.00	1,155.00
(b) Reserve and surplus	157.43	168.97
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds :	1,312.43	1,323.97
(2) Share application money pending allotment	-	-
(3) Minority Interest	-	-
(4) Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	0.02
(c) Other Long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities :	-	0.02
(5) Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	0.66	8.34
(c) Other current liabilities	0.07	0.04
(d) Short-term provisions	0.60	0.84
Sub-total - Current liabilities :	1.33	9.22
TOTAL - EQUITY AND LIABILITIES	1,313.76	1,333.21
B. ASSETS		
(1) Non-current assets		
(a) Fixed assets	1.04	2.11
(b) Goodwill on consolidation	-	-
(c) Non-current Investments	226.00	226.00
(d) Deferred tax assets (Net)	0.03	-
(e) Long-term loans and advances	55.48	55.48
(f) Other non-current assets	-	-
Sub-total - Non-current assets :	282.55	283.59
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	202.91	193.05
(c) Trade receivables	-	211.42
(d) Cash and cash equivalents	8.36	1.78
(e) Short-term loan and advances	819.94	643.37
(f) Other current assets	-	-
Sub-total - Current assets :	1,031.21	1,049.62
TOTAL	1,313.76	1,333.21

Place : Rajkot

Date : 30.05.2015

On behalf of Board of Directors
Atlanta Infrastructure & Finance Ltd.
(Formerly known as Kadvani Securities Ltd.)

Shk.

Shailesh M. Ved
Director