



NEO CORP INTERNATIONAL LIMITED

(Leading the Future Of Technical Textiles)

Regd. Off: 220, Mahavir Industrial Estate, Opposite Mahakali Caves Road, Andheri(E), Mumbai-400093, (M.H.)

CIN: L24132MH1985PLC223220

(Rs. In Crore)

Statement of Standalone / Consolidated Unaudited Results for the Quarter Ended 30th September, 2015							
PART I	Particulars	Consolidated		Standalone			
		6 months Ended 30.09.2015	6 months Ended 30.09.2014	3 months Ended 30.09.2015	Preceding 3 months ended 30.06.2015	Corresponding 3 months ended 30.09.2014	Year to date figures for period ended 30.09.2015
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/Income from operations(Net of excise duty)	759.19	589.44	190.58	210.81	188.64	738.08
	(b) Other operational income	1.80	1.69	1.38	0.89	2.67	5.83
	Total income from operations (net)	761.00	591.14	191.96	211.69	191.30	743.91
2	Expenses						
	(a) Cost of materials consumed	654.15	503.18	171.45	181.42	165.92	678.75
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	3.13
	(c) Changes in inventory	-9.75	-17.35	-11.47	-7.91	-9.28	-89.25
	(d) Employee benefits expense	18.30	15.09	5.36	5.47	4.90	24.56
	(f) Depreciation and amortisation expense	8.23	6.98	2.50	2.25	2.01	8.08
	(g) Other expenses	20.18	27.75	6.78	8.18	8.23	40.73
	Total expenses	691.10	535.64	174.61	189.41	171.79	666.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	69.89	55.50	17.35	22.29	19.52	77.91
4	Finance costs	36.28	21.88	12.37	10.34	6.52	42.99
5	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(3 + 4)	33.61	33.63	4.98	11.95	13.00	34.92
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities before tax(5 - 6)	33.61	33.63	4.98	11.95	13.00	34.92
8	Tax expense	7.88	9.65	0.37	2.39	4.20	4.71
9	Net Profit / (Loss) After Tax (7-8)	25.73	23.98	4.61	9.56	8.80	30.21
10	Paid-up equity share capital of Rs 10/- each	38.02	38.02	38.02	38.02	38.02	38.02
11	Earnings per share						
	(Face Value of Rs 10/- each) (not annualised):						
	(a) Basic	6.77	6.31	1.21	2.51	2.31	7.95
	(b) Diluted	6.77	6.31	1.21	2.51	2.31	7.95

PARTICULARS OF SHAREHOLDING								
1 Public shareholding								
- Number of shares	29155072	28871072	29155072	28855072	28871072	29155072	28855072	
- Percentage of shareholding	76.68%	75.93%	76.68%	75.89%	75.93%	76.68%	75.89%	
2 Promoters and Promoter Group Shareholding								
a) Pledged / Encumbered								
- Number of shares	5785590	5801590	5785590	5618590	5801590	5785590	5618590	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.25%	63.40%	65.25%	61.29%	63.40%	65.25%	61.29%	
- Percentage of shares (as a % of the total share capital of the company)	15.22%	15.26%	15.22%	14.78%	15.26%	15.22%	14.78%	
b) Non - encumbered								
- Number of shares	3081536	3349536	3081536	3548536	3349536	3081536	3548536	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	34.75%	36.60%	34.75%	38.71%	36.60%	34.75%	38.71%	
- Percentage of shares (as a % of the total share capital of the company)	8.10%	8.81%	8.10%	9.33%	8.81%	8.10%	9.33%	

Particulars 3 months ended 30.09.15

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil

NOTES:

- The above unaudited financial results were reviewed by the Audit Committee on 14.11.2015 and approved by the Board of Directors in its meeting held on 14.11.2015
- The company operates in a single business segment, i.e. Technical Textiles. Hence the disclosure under Accounting Standard 17 is not applicable.
- Figures of previous period/year have been regrouped/re-arranged wherever necessary to correspond with the current period's classification/disclosures.
- The unaudited results are subject to Limited Review by the Auditors.
- The consolidated unaudited financial Results includes the results of subsidiary companies M/s Euro Plast Limited, U.K., M/s Poly Logic International Pvt Ltd, M/s Sacos Indigo Pvt Ltd, M/s Polybase (H.K.) Ltd, H.K., M/s Neoflex Infracon Ltd. and M/s Prism Flexible Solutions Pvt Ltd.

Date : 14.11.2015

Place : Indore

Sunil Kumar Trivedi
(SUNIL KUMAR TRIVEDI)
CHAIRMAN & MANAGING DIRECTOR



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Regd.Off: 220, Mahavir Industrial Estate, Oposite Mahakali Caves Road, Andheri(E), Mumbai-400093, (M.H.)

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Standalone / Consolidated Statement of Assets and Liabilities

(Rs. In Crore)

Particulars	Consolidated		Standalone	
	As at 30.09.2015	As at 31.03.2015	As at 30.09.2015	As at 31.03.2015
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	37.84	37.84	38.02	38.02
(b) Reserves and surplus	314.37	288.63	262.59	248.42
Sub-total - Shareholders' funds	352.21	326.48	300.61	286.45
2 Share Application Money Pending For Allotment	0.01	0.01	0.00	0.00
3 Non-current liabilities				
(a) Long-term borrowings	177.21	193.43	102.44	107.42
(b) Deferred tax liabilities (net)	23.78	23.17	10.54	10.63
(c) Other long-term liabilities	2.40	0.00	0.00	0.00
(d) Long-term provisions	0.00	0.98	0.00	0.98
Sub-total - Non-current liabilities	203.39	217.58	112.98	119.03
4 Current liabilities				
(a) Short-term borrowings	244.61	228.50	145.47	133.00
(b) Trade payables	218.74	268.86	133.05	172.25
(c) Other current liabilities	94.83	93.93	66.68	61.82
(d) Short-term provisions	8.88	16.18	3.95	8.54
Sub-total - Current liabilities	567.06	607.47	349.15	375.62
TOTAL - EQUITY AND LIABILITIES	1122.67	1151.54	762.74	781.10
B ASSETS				
1 Non-current assets				
(a) Fixed assets	292.71	300.08	152.59	156.62
(b) Goodwill on consolidation *	0.00	0.00	0.00	0.00
(c) Non-current investments	0.00	0.00	87.77	87.77
(d) Deferred tax assets (net)	0.03	0.00	0.00	0.00
(e) Long-term loans and advances	53.59	58.64	52.27	54.82
(f) Other non-current assets	0.30	0.16	0.00	0.00
Sub-total - Non-current assets	346.63	358.89	292.63	299.21
2 Current assets				
(a) Current investments	0.00	0.00	0.00	0.00
(b) Inventories	455.35	472.87	296.05	308.21
(c) Trade receivables	217.56	214.73	107.18	98.74
(d) Cash and cash equivalents	33.12	35.76	21.86	24.05
(e) Short-term loans and advances	18.56	13.88	10.41	10.70
(f) Other current assets	51.44	55.42	34.60	40.19
Sub-total - Current assets	776.04	792.65	470.11	481.89
TOTAL - ASSETS	1122.67	1151.54	762.74	781.10

Date : 14.11.2015

Place : Indore


 (SUNIL KUMAR TRIVEDI)

CHAIRMAN & MANAGING DIRECTOR

