



Heritage
LAMINATES

Date:- 13.12.2017

To,
Manager Corporation Relation Department,
Bombay Stock Exchange Limited,
P.J. Tower Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub:- Quarterly Unaudited Financial Results, Auditor's Limited Review Report and Statement of Assets and Liabilities for the Quarter Ended on 30.09.2017

BSE CODE NO. 531227

We are sending you the Quarterly Unaudited Financial Results, Auditor's Limited Review Report and Statement of Assets and Liabilities for the Quarter Ended on 30.09.2017 for your reference.

Kindly take note of the same, do the needful and oblige.

Thanking You,

Yours Sincerely



For, **Vijay D. Agarwal**
(DIN No. 1869337)
Managing Director

Corp. & Regd. Office:

DECO-MICA Ltd. 306, Iscon Mall, Above Star-India Bazaar, Satellite Road, Ahmedabad - 380 015. Gujarat (INDIA)

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DECO-MICA LIMITED

Corporate Identify Number : L20299GJ1988PLCO10807

Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

(Rs. In Lacs)

Sr. No.	Particulars	STANDALONE				
		Unaudited				
		Quarter Ended on			Half Year Ended on	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	
1	Income					
	(a) Net Sales / Revenue from operators	1,639.91	1,186.17	834.12	2,826.08	1,827.63
	(b) Other Income	1.28	8.97	0.99	10.25	3.81
	Total Income	1,641.19	1,195.14	835.11	2,836.33	1,831.44
2	Expenses					
	(a) Cost of Materials consumed	1,024.48	684.39	566.60	1,708.87	1,047.64
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	122.99	26.15	(110.29)	149.14	48.04
	(d) Employee benefit expenses	71.93	73.35	54.82	145.28	106.30
	(e) Finance costs	28.97	26.73	24.85	55.70	57.23
	(f) Depreciation and amortisation expenses	25.62	25.48	24.94	51.10	48.72
	(g) Excise Duty	-	122.70	85.68	122.70	183.48
	(h) Others Expenses	263.53	216.84	155.24	480.37	284.97
	Total Expenses	1,537.52	1,175.64	801.85	2,713.16	1,776.38
3	Profit/(loss) before exceptional items and tax (1-2)	103.67	19.51	33.27	123.18	55.06
4	Exceptional Item	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	103.67	19.51	33.27	123.18	55.06
6	Tax expense:					
	(a) Current tax	28.00	5.00	8.51	33.00	14.65
	(b) Deferred tax	12.76	(30.62)	2.60	(17.86)	7.70
	Total tax expense	40.76	(25.62)	11.11	15.14	22.35
7	Profit (Loss) for the period (5+6)	62.91	45.13	22.16	108.04	32.71
8	Other Comprehensive Income/ (Loss) (including relating to associates and joint venture (JV) (after tax) (OCI)	-	-	(0.96)	-	(1.92)
9	Total Comprehensive Income/(Loss) for the period	62.91	45.13	21.20	108.04	30.79
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	420	420	420	420	420
11	Earning Per Shares (Face Value of Rs. 10/- each) (not annualised) :					
	(a) Basic	1.50	1.07	0.50	2.57	0.73
	(b) Diluted	1.50	1.07	0.50	2.57	0.73



Vijay Kumar Agarwal

The limited review for the quarter and half-year ended on 30th September, 2017, as required under Regulation 33 of SEBI (Listing obligations & disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors. The financial results relating to quarter and half-year ended 30th September, 2016 under Ind AS have not been subjected to limited review by the statutory auditors of the company. However the management has exercised due diligence to ensure that the financial results provide true and fair view of the company's affairs.

- 2 The Company adopted Indian Accounting Standards ("Ind AS") with effect from 01st April, 2017 (transition date being 01st April, 2016) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under.
- 3 There is a possibility that these quarter / half year financial results along with the unaudited financial statements as of and for the period ended 30th September, 2016 and 2017, may require adjustment before constituting the final IND AS financial statements as of and for the year ending 31st March, 2018. The changes could be in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or valuation and classification changes in the use of one or more optional exemptions from full retrospective application of certain IND AS as permitted under IND AS 101.
- 4 As per the exemption given in para 2.6.1 (iii) of the SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, the Ind AS compliant financial results and statement of assets and liabilities for the and previous year ended 31st March, 2017 have not been provided.
- 5 From the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST. Accordingly the revenue from operations and excise duty expense for the quarter and six months ended 30th September 2017 are not comparable with the previous periods presented in the results.
- 6 The financial results have been prepared based on the Ind AS issued and effective on the date of adoption of the results by the board. These financial results may require adjustment on account of any changes in the standards or subsequent clarification (if any) as issued by the MCA.
- 7 The Company has only one business segment i.e. Laminated Sheets and all other activities of the Company revolve around the main business and as such there is no separate reportable business segment.
- 8 Reconciliation of profit between Ind AS and previous GAAP for the quarter ended 30th September, 2016 and half year ended 30th September, 2016:

Sr. No.	Particulars	Quarter Ended 30.09.2016 Un-audited	Half year Ended 30.09.2016 Un-audited
	Net profit after tax as reported under previous GAAP	21.20	30.79
a)	Remeasurements of Defined benefit plans recognised in Other Comprehensive Income	1.32	2.64
b)	Deffered Tax Expense related to Remeasurements of Defined benefit plans recognised in Other Comprehensive Income	(0.36)	(0.73)
	Net profit after tax as per Ind-AS	22.16	32.71
c)	Remeasurements of Defined benefit plans recognised in Other Comprehensive Income (net of Tax)	(0.96)	(1.92)
	Total Comprehensive Income after tax as per Ind-AS attributable to the Shareholders of the Company	21.20	30.79

- 9 Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
- 10 The company does not have any subsidiary/ associate.

By Order the Board of Directors
For, DECO-MICA LIMITED



Shri Vijaykumar Agarwal
Shri Vijaykumar Agarwal
(Director)

Place: Ahmedabad
Date:

DECO-MICA LIMITED

Corporate Identify Number : L20299GJ1988PLCO10807

Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

Statement of Assets & Liabilities

Clause 41 of the Listing Agreement For Companies (Other than Banks)

Sr. No.	Particulars	As at 30/09/2017 Unaudited	As at 31/03/2017 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	420.00	420.00
	(b) Reserves and Surplus	1015.59	907.55
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	1435.59	1327.55
2	Share application money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non-Current Liabilities		
	(a) Long -term borrowings	225.55	367.08
	(b) Deferred tax liabilities (net)	117.32	135.18
	(c) Others long term liabilities	0.00	0.00
	(d) Long - term provisions	0.00	0.00
	Sub-total - Non-current liabilities	342.87	502.26
5	Current Liabilities		
	(a) Short-term borrowings	1090.75	777.58
	(b) Trade payables	1038.26	1021.28
	(c) Other current liabilities	666.05	566.30
	(d) Short-term provisions	37.10	45.67
	Sub-total -current liabilities	2832.16	2410.83
	TOTAL - EQUITY AND LIABILITIES	4610.62	4240.64
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets :		
	(i) Tangible Assets	1168.13	1166.65
	(ii) Intangible Assets	0.03	0.05
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investment	0.07	0.07
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loan and advances	29.56	29.56
	(f) Other non-current assets - Work in Progress	0.00	0.00
	Sub-total - Non-current assets	1197.79	1196.33
2	Current Assets		
	(a) Current investment	0.00	0.00
	(b) Inventories	720.22	1001.67
	(c) Trade receivables	2615.03	1956.37
	(d) Cash and cash equivalents	56.19	52.75
	(e) Short-term loans and advances	21.39	33.52
	(f) Others current assets	0.00	0.00
	Sub-total - Non-current assets	3412.83	3044.31
	TOTAL - ASSETS	4610.62	4240.64

By Order of the Board of DECO-MICA LIMITED

Place : Ahmedabad
Date : 13/12/2017

Fo, Siddhi
(Shri Vijaykumar Agarwal)
Director

To,
Board of Directors of
Deco-Mica Limited.
Ahmedabad

We have reviewed the accompanying Standalone Statement of Unaudited Financial Results of **Deco-Mica Limited** having its Registered Office at 306, 3rd Floor, Iscon Mall, Above Star Bazar, Near Jodhpur Cross Road, Satellite, Ahmedabad-380015 ("the Company") for the quarter ended **September 30, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the corresponding quarter and six months ended September 30, 2016 including the reconciliation of net profit for the quarter and six months under Ind AS of the corresponding quarter with net profit for the quarter reported under Previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review, further these financial results under Previous GAAP have been audited by the previous auditors of the company.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies generally has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Samir M. Shah & Associates
Chartered Accountants
Firm Registration No: 122377W

Place: Ahmedabad

Date: **13 DEC 2017**

Sneha Jethani
Sneha Jethani
Partner
Membership No. 160932

