



# OXIDES AND SPECIALITIES LIMITED

(Formerly HERDILLIA OXIDES AND ELECTRONIC LTD.)



AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31ST MARCH, 2015

(Rs. In Lacs)

| Particulars                                                                                 | Quarter Ended                  |                                |                                | Year Ended                     |                               |
|---------------------------------------------------------------------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|-------------------------------|
|                                                                                             | 31 st March<br>2015<br>Audited | 31 st Dec<br>2014<br>Unaudited | 31 st March<br>2014<br>Audited | 31 st March<br>2015<br>Audited | 31st March<br>2014<br>Audited |
| 1 Sales / Income from operations                                                            | 0.00                           |                                |                                |                                |                               |
| 2 Expenses                                                                                  |                                |                                |                                |                                |                               |
| a) Cost of materials consumed                                                               |                                |                                |                                |                                |                               |
| b) Purchases of stock- in- trade                                                            |                                |                                |                                |                                |                               |
| c) Change in inventories of finished goods,work in progress and stock-in- trade             |                                |                                |                                |                                |                               |
| d) Employee benefit expenses                                                                | 0.30                           |                                | 1.26                           | 2.33                           | 6.16                          |
| e) Manufacturing Expenses                                                                   | -                              | -                              | -                              | -                              | -                             |
| f) Depreciation and amortisation expenses                                                   | 10.85                          | 5.95                           | 8.09                           | 28.72                          | 32.35                         |
| g) Other expenses                                                                           | 0.64                           | 1.11                           | 4.24                           | 7.22                           | 15.96                         |
| Total expenses                                                                              | 11.79                          | 7.06                           | 13.59                          | 38.27                          | 54.47                         |
| 3 Profit(Loss) from operations before other income, interest and exceptional items(1-2)     | (11.79)                        | (7.06)                         | (13.59)                        | (38.27)                        | (54.47)                       |
| 4 Other Income                                                                              | 12.00                          | -                              | -                              | 12.05                          | -                             |
| 5 Profit(Loss) before Interest and Exceptional Items                                        | 0.21                           | (7.06)                         | (13.59)                        | (26.22)                        | (54.47)                       |
| 6 Finance cost                                                                              |                                | 0.02                           | 0.46                           | 0.06                           | 0.55                          |
| 7 Profit(Loss) from ordinary activities after interest but before tax and exceptional items | 0.21                           | (7.08)                         | (14.05)                        | (26.28)                        | (55.02)                       |
| 8 Exceptional Items                                                                         |                                |                                |                                |                                |                               |
| 9 Profit(Loss) from ordinary activities before tax                                          | 0.21                           | (7.08)                         | (14.05)                        | (26.28)                        | (55.02)                       |
| 10 Tax Expenses                                                                             |                                |                                |                                |                                |                               |
| -Current taxes                                                                              |                                |                                |                                |                                |                               |
| -Deferred tax                                                                               |                                |                                |                                |                                |                               |
| 11 Net Profit (Loss)after tax                                                               | 0.21                           | (7.08)                         | (14.05)                        | (26.28)                        | (55.02)                       |
| 12 Paid-up equity share capital<br>(Face value of Rs.10/-each)                              | 1,166.98                       | 1,166.98                       | 1,166.98                       | 1,166.98                       | 1,166.98                      |
| Reserves excluding revaluation reserves                                                     | (3,175.80)                     | (3,168.03)                     | (3,149.52)                     | (3,175.80)                     | (3,149.52)                    |
| 13 Earnings per share ( face value Rs. 10/-)                                                |                                |                                |                                |                                |                               |
| - Basic                                                                                     | (0.00)                         | (0.07)                         | (0.12)                         | (0.23)                         | (0.47)                        |
| - Diluted                                                                                   |                                |                                |                                |                                |                               |
| <b>A. PARTICULARS OF HOLDINGS</b>                                                           |                                |                                |                                |                                |                               |
| 1 Public shareholding                                                                       |                                |                                |                                |                                |                               |
| - No of shares                                                                              | 5,884,592                      | 5,884,592                      | 5,884,592                      | 5,884,592                      | 5,884,592                     |
| - Percentage of shareholding                                                                | 50.43                          | 50.43                          | 50.43                          | 50.43                          | 50.43                         |
| 2 Promoters and promoter group shareholding                                                 |                                |                                |                                |                                |                               |
| a) Pledged / Encumbered                                                                     |                                |                                |                                |                                |                               |
| - No of shares                                                                              |                                |                                |                                |                                |                               |
| - Percentage of shares (as a % of the total shareholding of promoters and promoter group    |                                |                                |                                |                                |                               |
| - Percentage of shares (as a % of the total share capital of the company)                   |                                |                                |                                |                                |                               |
| b) Non-encumbered                                                                           |                                |                                |                                |                                |                               |
| - No of shares                                                                              | 5,785,230                      | 5,785,230                      | 5,785,230                      | 5,785,230                      | 5,785,230                     |
| - Percentage of shares (as a % of the total shareholding of promoters and promoter group    | 100                            | 100                            | 100                            | 100                            | 100                           |
| - Percentage of shares (as a % of the total share capital of the company)                   | 49.57                          | 49.57                          | 49.57                          | 49.57                          | 49.57                         |

**B. INVESTOR COMPLAINTS**

March 31, 2015

|                                                |     |
|------------------------------------------------|-----|
| Pending at the beginning of the quarter        | Nil |
| Received during the quarter                    | -   |
| Disposed of during the quarter                 | -   |
| Remaining unresolved at the end of the quarter | Nil |

**Notes :**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meetings held on 28/05/2015
- The Company is engaged in the business of manufacture of Magnetic Iron Oxides (MIO), Yellow Pigments & Ferrous Fumrate & other related product.
- A reference filed by the company is registered with Hon'ble Board for Industrial & Financial Reconstruction.
- The manufacturing operations of the company is suspended due to paucity of working capital however efforts are being made to revive the operations of the company.
- Previous period's figures have been rearranged and regrouped, wherever necessary.

Date : 28/05/2015  
Place: Navi Mumbai

By order of the Board  
For Oxides and Specialities Limited

*Brijmohan Rath*  
Brijmohan Rath  
Director

**Corporate Office :**  
R-802, TTC Industrial Area,  
Thane-Belapur Road, Mahape,  
Navi Mumbai - 400 701,  
Tel: 022-2770-2210, Fax: 022-2770-2222

**Registered Office & Works :**  
F/1, MIDC Area,  
Lote - Parshuram.  
Dist: Ratnagiri (Mah.) - 415 722.



# OXIDES AND SPECIALITIES LIMITED

(Formerly HERDILLIA OXIDES AND ELECTRONIC LTD.)



## Statement of Assets And Liabilities As At 31 ST March 2015


CIN L24119MH1987PLC042468

| Particulars                                          | AS AT 31-03-2015 | AS AT 31-03-2014 |
|------------------------------------------------------|------------------|------------------|
|                                                      | unaudited        | Audited          |
| <b>A. EQUITY AND LIABILITIES</b>                     |                  |                  |
| <b>(1) Shareholder's Funds</b>                       |                  |                  |
| (a) Share Capital                                    | 1616.98          | 1616.98          |
| (b) Reserves and Surplus                             | (3175.80)        | (3149.52)        |
| (c) Money received against share warrants            | -                | -                |
| Sub-total-shareholder's funds                        | (1558.82)        | (1532.54)        |
| <b>(2) Share Application money pending allotment</b> | 537.80           | 559.50           |
| <b>(3) Non-Current Liabilities</b>                   |                  |                  |
| (a) Long-Term Borrowings                             | 1069.98          | 1067.31          |
| (b) Deferred Tax Liabilities (Net)                   | -                | -                |
| (c) Other Long Term Liabilities                      | -                | -                |
| (d) Long Term Provisions                             | -                | -                |
| Sub-total-Non-current liabilities                    | 1069.98          | 1067.31          |
| <b>(4) Current Liabilities</b>                       |                  |                  |
| (a) Short-Term Borrowings                            | -                | -                |
| (b) Trade Payables (sundry creditors)                | 279.54           | 277.39           |
| (c) Other Current Liabilities                        | 196.73           | 181.92           |
| (d) Short-Term Provisions                            | 58.51            | 58.78            |
| (e) customers credit balances/ dealer's deposits     | -                | -                |
| Sub-total-current liabilities                        | 534.78           | 518.09           |
| <b>Total - Equity and Liabilities</b>                | <b>583.74</b>    | <b>612.36</b>    |
| <b>B. ASSETS</b>                                     |                  |                  |
| <b>(1) Non-Current Assets</b>                        |                  |                  |
| (a) Fixed Assets                                     | 472.76           | 501.48           |
| (b) Non-current investments                          | 0.03             | 0.03             |
| (c) Deferred tax assets (net)                        | -                | -                |
| (d) Long term loans and advances                     | 9.40             | 9.60             |
| (e) Other non-current assets                         | -                | -                |
| Sub-total-Non-Current Assets                         | 482.19           | 511.11           |
| <b>(2) Current Assets</b>                            |                  |                  |
| (a) Current investments                              | -                | -                |
| (b) Inventories                                      | 36.16            | 36.16            |
| (c) Trade receivables                                | 4.83             | 4.83             |
| (d) Cash and cash equivalents                        | 0.32             | 0.46             |
| (e) Short-term loans and advances                    | 60.24            | 59.80            |
| (f) Other current assets                             | -                | -                |
| Sub-total-current assets                             | 101.55           | 101.25           |
| <b>Total - Assets</b>                                | <b>583.74</b>    | <b>612.36</b>    |

Date : 28/05/2015

Place: Navi Mumbai

By order of the Board  
For Oxides and Specialities Limited

  
Brijmohan Rathi  
Director

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