



SURYALATA SPINNING MILLS LIMITED

(An ISO 9001 : 2008 Certified Company)

CIN-L18100TG1983PLC003962



SLSML/2016-17/ 238

23rd May, 2016

Department of Corporate Services
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street
Mumbai - 400 001.

Dear Sirs,

Sub: Submission of Audited Financial Results of the Company for the quarter & year ended 31st March, 2016

Ref: 1) Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2) Scrip Code: 5 1 4 1 3 8.

Please find enclosed herewith the Audited Financial Results of the Company for the quarter & year ended 31st March, 2016, approved by the Board Of Directors at their meeting held on 23rd May, 2016 along with the Auditors Report & Form -A (unmodified opinion on the Audited Financial Statements of the Company) for the year ended 31st March, 2016 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

Yours truly,
For **SURYALATA SPINNING MILLS LIMITED**


PRAMEELA RANI M
COMPANY SECRETARY



Encl: as above



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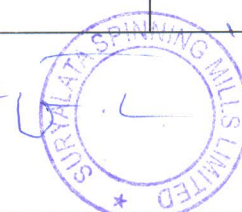
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Audited Financial Results for the Quarter and Year ended 31st March, 2016

(Rs. In Lakhs, except per share data)

Sl.no	Particulars	Quarter ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations (net of excise duty)	8,818	9,017	8,216	35,369	36,541
	(b) Other Operating Income	65	78	480	255	1,561
	Total income from operations (net)	8,883	9,095	8,696	35,624	38,102
2	Expenses					
	(a) Cost of materials consumed	5,735	5,767	5,375	23,250	24,390
	(b) Purchases of stock-in-trade	-	-	-	-	945
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13	327	92	73	180
	(d) Employee benefits expense	500	512	556	2,135	2,056
	(e) Depreciation and amortisation expense	203	203	224	811	868
	(f) Power cost	936	966	885	3,799	3,338
	(g) Other expenditure	923	790	1,032	3,244	3,406
	Total expenses	8,310	8,565	8,164	33,312	35,183
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	573	530	532	2,312	2,919
4	Other Income	25	11	65	59	68
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	598	541	597	2,371	2,987
6	Finance costs	164	223	166	915	1,070
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	434	318	431	1,456	1,917
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	434	318	431	1,456	1,917
10	Tax expense	148	108	172	495	652
11	Net Profit from Ordinary activities after tax (9-10)	286	210	259	961	1,265
12	Paid-up equity share capital (Face Value of the Share Rs.10/-)	427	427	427	427	427
13	Reserves excluding Revaluation Reserves	-	-	-	-	-
14	Earnings Per Share (EPS)					
	Basic and diluted EPS before Extraordinary items (not to be annualized)	6.70	4.91	6.07	21.88	28.13
	Basic and diluted EPS after Extraordinary items(not to be annualized)	6.70	4.91	6.07	21.88	28.13
A	PARTICULARS OF SHARE HOLDING					
	Public Shareholding					
	- No. of shares (in lacs)	12.65	12.65	12.65	12.65	12.65
	- Percentage of shareholding	29.65%	29.65%	29.65%	29.65%	29.65%
	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares (in lacs)	17.00	17.00	17.00	17.00	17.00
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	56.62%	56.62%	56.62%	56.62%	56.62%
	- Percentage of Shares(as a % of the total share capital of the company)	39.83%	39.83%	39.83%	39.83%	39.83%
	b) Non-encumbered					
	- Number of shares (in lacs)	13.02	13.02	13.02	13.02	13.02
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	43.38%	43.38%	43.38%	43.38%	43.38%
	- Percentage of Shares(as a % of the total share capital of the company)	30.52%	30.52%	30.52%	30.52%	30.52%
S No.	Particulars	Quarter Ended 31.03.2016				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	Nil				



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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

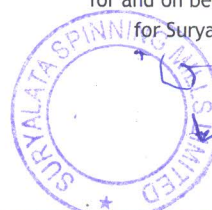
Sl.No.	Particulars	As at end of	
		31.03.2016 (Audited)	31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share Capital	962	577
	(b) Reserves and Surplus	8,057	7,154
	Sub-total - Shareholders' funds	9,019	7,731
2.	Non- current liabilities		
	(a) Long-term borrowings	4,277	5,953
	(b) Deferred tax liabilities (Net)	1,642	1,547
	(c) Long-term provisions	-	-
	Sub-total - Non- current liabilities	5,919	7,500
3	Current liabilities		
	(a) Short-term borrowings	2,813	3,581
	(b) Trade payables	357	332
	(c) Other current liabilities	2,776	3,056
	(d) Short-term provisions	621	793
	Sub-total - current liabilities	6,567	7,762
	TOTAL - EQUITY AND LIABILITIES	21,505	22,993
B	ASSETS		
1.	Non-current assets		
	(a) Fixed assets		
	Tangible assets	13,426	13,937
	Capital work-in-progress	514	162
	(b) Long-term loans and advances	637	556
	Sub-total - Non- current assets	14,577	14,655
2	Current assets		
	(a) Current investments	0	1
	(b) Inventories	1,822	2,185
	(c) Trade receivables	2,802	3,623
	(d) Cash and cash equivalents	60	66
	(e) Short-term loans and advances	637	285
	(f) Other current assets	1,607	2,178
	Sub-total - Current assets	6,928	8,338
	TOTAL - ASSETS	21,505	22,993

Notes :

- The above Audited financial results, have been reviewed by the Audit committee and there after approved and taken on record by the Board of Directors at their meeting held on 23rd May, 2016.
- The segment reporting as defined in Accounting standard 17 is not applicable, as the entire operations of the company relate to one segment i.e., yarn.
- The Subsidiary YP Solar Power Pvt. Ltd having no financial transactions during the year, and also has ceased to be a Subsidiary Company w.e.f. 18.03.16.
- Tax expenses consists of provision for Income Tax and Deferred Tax.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the current financial year. Previous quarter's/year's figures have been regrouped wherever necessary.
- The Board has recommended a dividend of Rs. 2.00 per share (Previous year 1.80 per share), only to the non promoter shareholders, subject to the approval of the members in the Annual General Meeting. Promoters have volunteered to waive the dividend on the equity share capital for the FY 2015-16 to augment the funds required for modernization cum expansions at kalwakurthy unit.

for and on behalf of the Board of Directors
for Suryalata Spinning Mills Limited

Place : Secunderabad
Date : 23rd May, 2016



Vithaldas Agarwal
Managing Director



Auditor's Report on Quarterly Financial Results & Year to Date Financial Results of **SURYALATA SPINNING MILLS LIMITED** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To
Board of Directors
SURYALATA SPINNING MILLS LIMITED.
Hyderabad

We have audited the quarterly financial results of **SURYALATA SPINNING MILLS LIMITED** ("Company") for the quarter ended 31st March, 2016 and the year to date financial results for the period from 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) for interim financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

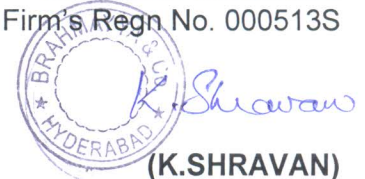
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date financial results for the period from 1st April, 2015 to 31st March, 2016.

Place : Hyderabad
Date : 23.05.2016


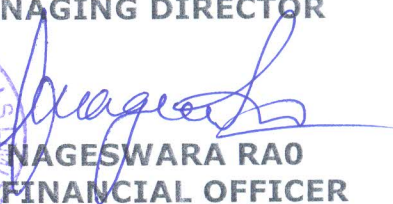


for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S


(K.SHRAWAN)

Partner
Membership No. 215798

FORM A

Format of covering letter of the annual audit report to be filed with the
Stock Exchanges

1.	Name of the Company	SURYALATA SPINNING MILLS LIMITED
2.	Annual financial statements for the year ended	31st March, 2016
3.	Type of Audit observation	Nil
4.	Frequency of observation	Nil
5.	To be signed by	
	CEO/Managing Director	 VITHALDAS AGARWAL MANAGING DIRECTOR
	CFO	 K. NAGESWARA RAO CHIEF FINANCIAL OFFICER
	Auditor of the Company	For BRAHMAYYA & CO., Chartered Accountants, Firm Regn.No. 000513S  K Shraavan Partner Membership No. 215798
	Audit Committee Chairman	 R SURENDER REDDY