



# ESKAY K'N'IT

Ref No.: SE/ESKAY/2016-2017/17

14<sup>th</sup> November, 2016

To,  
The Secretary  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

Ref.: Scrip Code - 514118  
Subject: Outcome of Board Meeting held on 14<sup>th</sup> November, 2016

We wish to inform you that the Board of Directors of **Eskay K 'n' IT (India) Limited**, in its meeting held on 14<sup>th</sup> November, 2016, inter alia transacted the following business:

1. Approved the Unaudited Financial Results for the Quarter and Half year ended 30th September, 2016, Pursuant to the Regulation 33 of the Listing Regulations. The copy of the said unaudited Financial Results is enclosed herewith.
2. Approved the Statement of Assets and Liabilities for the Half year ended 30<sup>th</sup> September, 2016, Pursuant to the Regulation 33 of the Listing Regulations. The copy of the said Statement of Assets and Liabilities is enclosed herewith.
3. Noted the Limited Review Report on the Unaudited Financial Results for the Quarter and Half year ended on 30<sup>th</sup> September, 2016, Pursuant to Regulation 33 of Listing Regulations. Copy of the said Report is enclosed herewith.
4. Approved the Appointment of Narayan Ghumatkar as a Chairperson of the Company.
5. Approved the Appointment Mrs. Neha Patil as an Additional Director of the Company.
6. Re-constituted the Management and Finance Committee of the Company Mrs. Neha Patil has elected as new member of the committee in place of Mr. Narayan Ghumatkar.

Kindly acknowledge the receipt and oblige.

Thanking You.

Yours faithfully,

For Eskay K 'n' IT (India) Limited

*Chandni Mathur*  
Chandni Mathur  
Company Secretary and Compliance Officer  
Encl.: a/a.



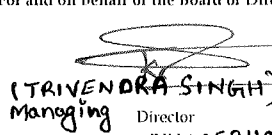
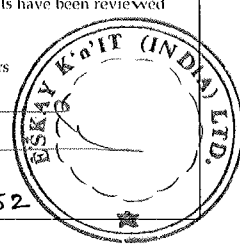
## ESKAY K'N'IT (INDIA) LIMITED

CIN : L18109DN1987PLC000034

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013. Telefax : 022-24955321  
Regd. Off. & Mills : 58-B, Dhanu Udyog Industrial Area, Piperia, Silvassa ( U.T.) - 396230 Tel.: 0260-3258845 • Fax : 09898593191  
E-mail: eskay.knit1@gmail.com / info@eskayknit.com



# ESKAY K'N'IT

ESKAY K'n'IT (India) LTD.						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED AS ON 30TH SEPTEMBER, 2016						
	THREE MONTHS QUARTER ENDED			SIX MONTH ENDED		(Rs. In Lacs)
						YEAR ENDED
	30/09/2016 (unaudited)	30/06/2016 (unaudited)	30/09/2015 (unaudited)	30/09/2016 (unaudited)	30/09/2015 (unaudited)	31/03/2016 (Audited)
Net Sales	967.00	1079.00	1747.48	2046.00	4218.73	8311.36
Sales of Rejected Material	0.00	33.68	148.68	33.68	333.43	0.00
Total Sales	967.00	1112.68	1896.16	2079.68	4552.16	8311.36
Expenses:						
a) Cost of materials consumed	676.90	764.22	1705.82	1441.12	4118.15	6332.81
b) Changes in inventories of finished goods	3.44	29.98	425.25	33.42	379.03	859.67
c) Employee benefits expenses	20.12	22.45	104.55	42.57	252.40	312.32
d) Depreciation and amortisation expenses	755.00	755.00	755.10	1510.00	1562.55	3,072.65
e) Others Expenses (Including Manufacturing, Selling & Administrative Expenses)	168.45	119.64	68.25	288.09	164.77	455.74
f) Devaluation of Rejected Material	0.00	78.58	0.00	78.58	215.24	260.72
Profit from Operations before Other Income, Interest and Exceptional Items	(656.91)	(657.19)	(1162.81)	(1314.10)	(2139.98)	(2982.55)
Other Income	6.00	6.50	0.00	12.50	0.00	28.57
Profit / (Loss) from ordinary activities before finance costs	(650.91)	(650.69)	(1162.81)	(1301.60)	(2139.98)	(2953.98)
Finance Cost	1,380.00	1,375.00	1,280.86	2755.00	2561.49	5,260.44
Insurance claim w/off						
Fixed assets scrapped (net)						
Profit / (Loss) from ordinary activities before tax	(2030.91)	(2025.69)	(2443.67)	(4056.60)	(4701.47)	(8214.42)
Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Excess provision of tax in earlier year						
Deferred tax assets/Liabilities	0.00	0.00	0.00	0.00	0.00	487.42
Net Profit/ (Loss) for the period	(2030.91)	(2025.69)	(2443.67)	(4056.60)	(4701.47)	(7727.00)
EBIDTA	104.09	104.31	(407.71)	208.40	(577.43)	606.09
Paid up Equity Share Capital (Face Value Re.1/- each)	2808.32	2808.32	2808.32	2808.32	2808.32	2808.32
Reserves excluding Revaluation Reserve						(3,6552.48)
Reserve as per Balance Sheet of previous accounting year						
EPS (Rs.)	(0.72)	(0.72)	(0.87)	(1.44)	(1.67)	(2.93)
<b>Notes :-</b>						
1 The figures for the previous periods have been regrouped/ reclassified/ restated wherever necessary in order to make them comparable with figures for the Quarter and Half Year ended September 30, 2016.						
2 The Company's operations fall under single segment namely "Textile". All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17) specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.						
3 The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the Quarter and Half Year ended September 30, 2016 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2016.						
For and on behalf of the Board of Directors						
 (TRIVENDRA SINGH) Managing Director DIN : 05240052						
						
Place : Mumbai						
Date: 14/11/2016						



## ESKAY K'N'IT (INDIA) LIMITED

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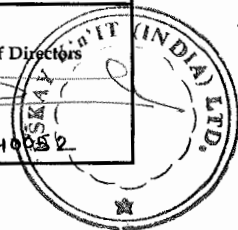
# ESKAY K'N'IT

ESKAY KNIT INDIA LTD.,			
STATEMENT OF ASSETS & LIABILITIES AS ON 30TH-SEPTEMBER-2016			
		STANDALONE	
		YEAR ENDED	YEAR ENDED
PARTICULARS		AS AT 30/09/2016 (Unaudited)	AS AT 31/03/2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>SHAREHOLDERS' FUND</b>		
	a) Share Capital	2808.32	2808.32
	b) Reserves and Surplus	(40609.09)	(36552.48)
	c) Money received against share warrant	NIL	NIL
	<b>Sub- Total- Shareholders' Funds</b>	<b>-37800.77</b>	<b>-33744.16</b>
<b>2</b>	Share Application money pending allotment	NIL	NIL
<b>3</b>	<b>Non-Current Liabilities</b>		
	a) Long term borrowings	19159.40	22661.35
	b) Deferred tax liabilities (net)	NIL	NIL
	c) Other long term liabilities	NIL	NIL
	d) Long-term provisions	NIL	NIL
	<b>Sub-total Non current liabilities</b>	<b>19159.40</b>	<b>22661.35</b>
<b>4</b>	<b>Current Liabilities</b>		
	a) Short-term borrowings	26512.08	26332.47
	b) Trade Payables	43.85	61.01
	c) Other current liabilities	644.75	557.68
	d) Short-term provisions	9152.06	6367.53
	<b>Sub-Total Current Liabilities</b>	<b>36352.74</b>	<b>33318.69</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>17711.37</b>	<b>22235.87</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	a) Fixed Assets		
	(i) Gross Block	67542.23	70614.87
	(ii) Depreciation	64353.15	62816.82
	(iii) Net Block	3189.08	7798.05
	Capital Work in Progress	0.00	0.00
	(ii) Intangible Assets	0	0
	(iii) Others	0.00	0.00
	b) Non-Current investments	2449.21	2449.21
	c) Deferred Tax Assets (net)	6730.95	6730.95
	d) Long-Term loans and advances	NIL	NIL
	e) Other non-current assets	NIL	NIL
	<b>Sub-Total Non-Current Assets</b>	<b>12369.24</b>	<b>16978.22</b>
<b>2</b>	<b>Current Assets</b>		
	a) Current Investment	0	NIL
	b) Inventories	270.56	563.15
	c) Trade receivables	160.45	518.76
	d) Cash and Cash equivalents	86.51	82.46
	e) Short term loans and advances	4824.60	4093.29
	f) Other current assets	0.00	0.00
	<b>Sub-Total Current Assets</b>	<b>5342.12</b>	<b>5257.66</b>
	<b>TOTAL ASSETS</b>	<b>17711.37</b>	<b>22235.87</b>

For and on behalf of the Board of Directors

Place : Mumbai  
Date: 14th Nov 2016

(TRIVENDRA SINGH)  
Managing Director  
DIN: 05240082



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E-mail: eskay.knit1@gmail.com / info@eskayknit.com

A. F. KHASGIWALA & CO.  
CHARTERED ACCOUNTANTS  
3/307, Rewa Chambers,  
31, New Marine Lines,  
Mumbai – 400 020  
Office Tel. No.: 2200 41 67  
Residence Tel No.: 2307 51 18

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**Annexure V to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**The Limited Review Report**

To,

The Board of Directors  
**Eskay K'n'IT (India) LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results of **Eskay K'n'IT (India) Limited** for the Quarter and Half year ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A. F. KHASGIWALA & Co.  
Chartered Accountants**

**Date: 7<sup>th</sup> November, 2016**

**Place: Mumbai**



**A. F. KHASGIWALA  
Partner  
Membership No.: 006491  
Firm Registration No.: 105114W**