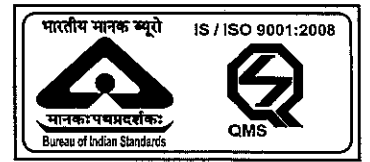




WEARIT
GROUP

HIND SYNTEX LTD.



Date: November 11, 2017

To
The Secretary,
Listing Department,
Bombay Stock Exchange Limited,
New Trading Ring, Rotunda Building
P. J. Tower, Dalal Street, Fort,
Mumbai - 400 001

The Manger
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e. 11th November, 2017

Ref: Regulation 30 & 33 of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of **Hind Syntex Limited** at its Meeting held on 11th November, 2017 Inter alia transacted the following business:

1. Approved the Unaudited Financial Results for the Quarter and the half year ended 30th September, 2017 pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Copy of the said Unaudited Financial Results for the Quarter and the half year ended 30th September, 2017 is enclosed herewith.
2. Approved the Limited Review Report by the Auditors of the Company on Unaudited Financial Results for the Quarter and the half year ended 30th September, 2017 pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the said Report is enclosed herewith.
3. Approved the statement of Assets & Liabilities for half year ended 30th September, 2017.
4. Approved the appointment of Mr. Alok Krishna Agarwal as an Additional Independent Director of the Company.
5. Approved the re-appointment of Mr. Balesh Kumar Bagree as Chief Financial Officer of the Company.

The meeting of the Board of Directors commenced at 11.30 A.M. and concluded at 1.10 P.M.

This is for information and records.

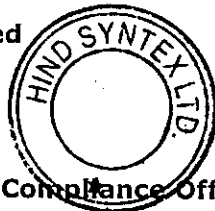
Thanking you,

Yours faithfully,

For **Hind Syntex Limited**


(Nidhi Rathi)

Company Secretary & Compliance Officer
Encl: As above



Corporate Office : 5E & F, Crescent Tower, 229, A.J.C. Bose Road, Kolkata-700 020.
Ph : +91 33 4003 6164 / 6165. Fax : +91 33 4003 6158. Email : kolkata@wearitgroup.com

Indore Office : Sterling Tower, Office No. 214, 4th Floor, 2, M. G. Road, Indore-452 001. Madhya Pradesh
Ph : +91 731 4065347. Fax : +91 731 4064767. Email : indore@wearitgroup.com

Registered Office & Manufacturing Complex : Plot No. 2, 3, 4 & 5 Sector A, Industrial Growth Centre,
Pillukhedi-465667, Dist : Rajgarh, Madhya Pradesh.

Ph : +91 7375 2444350; +91 93015 28698. Email : pillukhedi@wearitgroup.com

CIN : L17118MP1980PLC001697

HIND SYNTEX LIMITED

Registered Office : PLOT NO.2,3,4 & 5, SECTOR-A, INDUSTRIAL GROWTH CENTRE, PILLUKHEDI - 465 667 - (MP)

Tel: +91 93015 28698, E-mail : pillukhedi@wearitgroup.com

CIN-L17118MP1980PLC001697

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017

(RUPEES IN LAKHS)

SL. No.	Particulars	Quarter Ended			SIX MONTHS ENDED		(Audited)
		30.09.2017	30.09.2016	30.06.2017	30.09.2017	30.09.2016	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
I	Revenue from Operations Net Sales/Income from Operations	1,892.53	1,035.99	802.24	2,694.77	2,100.62	4,056.11
II	Other Income	4.14	3.25	37.85	41.99	13.27	29.08
III	Total Revenue	1,896.67	1,039.24	840.09	2,736.76	2,113.89	4,085.19
IV	Expenses						
	(a) Cost of Materials Consumed	245.79	-	762.23	1,008.02	2.60	2.60
	(b) Changes in Inventories of finished goods, work in progress and stock in trade	819.36	18.06	(856.37)	(37.01)	15.41	16.23
	(c) Employee Benefits Expense	404.08	441.08	408.43	812.50	881.31	1,732.85
	(d) Power and Fuel	366.27	409.89	368.47	734.73	832.40	1,646.17
	(e) Finance Costs	0.17	0.26	0.19	0.36	0.39	0.83
	(f) Depreciation and Amortisation Expense	17.46	16.87	17.28	34.73	33.18	68.36
	(g) Other Expenses	109.22	151.40	160.68	269.91	347.18	677.63
	Total Expenses	1,962.34	1,037.56	860.91	2,823.25	2,112.47	4,144.67
V	Profit/ (Loss) before exceptional items and tax (III-IV)	✓ (65.67)	1.68	(20.82)	(86.49)	1.42	(59.48)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V-VI)	(65.67)	1.68	(20.82)	(86.49)	1.42	(59.48)
VIII	Tax Expense						
	Current tax	-	-	-	-	-	-
IX	Profit and (Loss) for the period (VII-VIII)	(65.67)	1.68	(20.82)	(86.49)	1.42	(59.48)
X	Other comprehensive Income						
	a) Items that will not be reclassified to profit or loss	-	-	5.30	5.30	5.30	21.18
	b) Income tax relating to items that will not be reclassified	-	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total comprehensive Income for the Period	(65.67)	1.68	(15.52)	(81.19)	6.72	(38.30)
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,271.86	1,271.86	1,271.86	1,271.86	1,271.86	1,271.86
XIII	Earnings Per Share (of Rs. 10/- each) (Basic and diluted) (not annualised)						
	(a) Basic	(0.52)	0.01	(0.16)	(0.68)	0.01	(0.47)
	(b) Diluted	(0.52)	0.01	(0.16)	(0.68)	0.01	(0.47)



Segments wise- Revenue,Result and Assets and Liabilities

SL. No.	Particulars	Quarter Ended			SIX MONTHS ENDED	
		30.09.2017	30.09.2016	30.06.2017	30.09.2017	30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Segment Revenue					
a)	Sale of Own Products	1220.58	43.80	41.84	1262.41	61.20
b)	Income from Job Work	671.96	992.19	760.40	1432.36	2039.42
c)	Other Income	4.14	3.25	37.85	41.99	13.27
	Gross Revenue from sale of Product, Services and others	1896.67	1039.24	840.09	2736.76	2113.89
2	Segment Result					
a)	Sale of Own Products	1220.58	43.80	41.84	1262.41	61.20
	Less: Expenses	1248.81	74.58	101.38	1350.20	140.32
	Total	(28.24)	(30.77)	(59.55)	(87.78)	(79.11)
b)	Income from Job Work	671.96	992.19	760.40	1432.36	2039.42
	Less: Expenses	713.53	962.98	759.53	1473.05	1972.15
	Total	(41.57)	29.20	0.87	(40.70)	67.26
c)	Other Income	4.14	3.25	37.85	41.99	13.27
	Profit Before Tax	(65.67)	1.68	(20.82)	(86.49)	1.42
3	Segment Assets					
	Unallocable Assets	2298.21	2466.73	3550.92	2298.21	2466.73
	Total Assets	2,298.21	2,466.73	3,550.92	2,298.21	2,466.73
4	Segment Liabilities					
a)	Own Manufacturing Business	864.15	864.15	868.29	864.15	724.48
b)	Job Work Business	849.63	849.63	2032.52	849.63	1031.59
	Total Liabilities	1,713.78	1,713.78	2,900.81	1,713.78	1,756.07



Notes :

1) Statement of Assets and Liabilities as at 30th September, 2017

(Rs. In Lakhs)

Particulars	As at half year ended 30th September, 2017	As at previous year ended 31st March, 2017
ASSETS		
Non- Current Assets		
(a) Property, Plant and Equipment	1,674.33	1,677.57
(b) Capital Work-in-progress	-	-
(c) Intangible Assets	0.20	0.42
(d) Financial Assets		
(i) Investments	0.31	0.31
(ii) Other financial Assets	145.01	203.73
Total Non-Current Assets	1,819.85	1,882.03
Current Assets		
(a) Inventories	173.73	85.82
(b) Financial Assets		
(i) Trade Receivables	4.41	4.57
(ii) Cash and Cash Equivalents	3.32	49.54
(iii) Other Financial Assets	254.73	506.83
(c) Other Current Assets	42.17	19.42
Total Current Assets	478.36	666.17
Total Assets	2,298.21	2,548.20
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,272.72	1,272.72
(b) Other Equity	(688.28)	-607.09
Total Equity	584.45	665.63
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4.43	4.43
(b) Employee Benefits	42.50	42.50
Total Non-Current Liabilities	46.93	46.92
Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	95.74	179.68
(ii) Other Financial Liabilities	535.78	388.41
(b) Other Current Liabilities Obligation	937.06	1,193.62
(c) Employee Benefits	98.26	73.94
Total Current Liabilities	1,666.84	1,835.65
Total Equity and Liabilities	2,298.22	2,548.20

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- Share Capital shown under Shareholder's Fund is inclusive of Rs. 86,250/- against 30,350 forfeited shares
- Segment Reporting as defined in Ind AS 108 is applicable, Since the operation of the Company presently relates to " Job work" for manufacturing Synthetic Blended Yarn as well as Manufacturing of Own blended Yarn
- The financial results relating to quarter and Six month ended 30th September, 2016 under Ind AS have not been subjected to limited review by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- Provision for Income Tax and Deferred Tax will be made at the year end.
- The above results for the quarter and six months ended 30th September 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th November, 2017, and these have been subjected to a limited review by the Statutory



8) A Reconciliation between the profit/(loss) as reported earlier (Previous GAAP) and the Ind AS recast profits/(loss) for the corresponding quarter ended September 30, 2016. However there are no reconciling items due to adoption of Ind AS with effect from April 01, 2016 (Transition date)

Particulars
Net Profit as per erstwhile India GAAP
Adjustment: Reclassification of actuarial gains / losses, arising in respect of employee benefit schemes, to Other Comprehensive
Net Profit as IND AS
Total Comprehensive Income

	For the Quarter ended 30th Sept, 2016	Six Months ended 30th Sept, 2016
	1.68	1.42
	-	5.30
	1.68	6.72
	1.68	6.72

9) Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July, 2017 Central Excise Duty, Value Added Tax (VAT), etc. have been replaced by GST. In accordance with Indian Accounting Standard -18 on Revenue and Schedule III of the Companies Act, 2013, GST, VAT, etc. are not included in Gross Revenue from sale of products for applicable periods. In view of the aforesaid restructuring of indirect taxes, Gross Revenue from sale of products and excise duty for the quarter and six months ended 30th September, 2017 are not comparable with the previous periods.

Exemptions applied at transition

- 10) Ind AS 101 (First-time Adoption of Indian Accounting Standards) provides a suitable starting point for accounting in accordance with Ind AS and is required to be mandatorily followed by first-time adopters. Ind AS 101 allows first-time adopters exemptions from the retrospective application of certain requirements under Ind AS.
- 11) Property, Plant and Equipment were carried in the Statement of Financial Results prepared under previous GAAP as at 31st March, 2016. The Company has elected to regard such carrying amount as deemed cost at the date of transition i.e. 1st April, 2016.
- 12) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th September, 2017 which needs to be explained.
- 13) Figures for the previous period/year have been rearranged/re-grouped wherever found
- 14) Figures for the quarter ended 30th September, 2017 are the balancing figures between unaudited figures for the six months ended 30th September, 2017 and quarter ended 30th June, 2017.

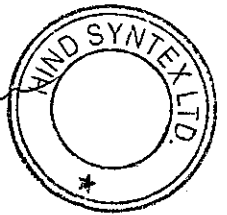
Place: Kolkata
Date : 11th November, 2017.



By Order of the Board

(Signature)

Manish Kumar
(Director)
DIN No: 00121900



The Board of Directors
Hind Syntex Limited
Plot No. 2, 3, 4 & 5,
Industrial Growth Centre,
Pillukhedi – 456667
District: Rajgarh (M.P.)

Dear Sirs,

Sub: Report on Limited Review of the Un-audited Financial Results of the Company for the Quarter and Six Months ended 30th September, 2017.

1. We have reviewed the accompanying Statement of Un-audited Financial Results of Hind Syntex Limited ("the Company") for the quarter and six months ended September, 30 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016dt. July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 34 "Interim Financial Reporting" ("AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a. The Company has adopted Ind AS for the financial year commencing from 1st April, 2017 and the Statement has been prepared by the Company's Management in compliance with Ind AS.



V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 3028 7838

Telefax: 3028 7836

e-mail: kolkata@vsinghi.com

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata – 700 001

- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the total Comprehensive Income for the Quarter and Six months ended 30th September, 2017 and accordingly, we do not express any conclusion on the results in the Statement for the Quarter and Six months ended 30th September, 2017.

Our Conclusion is not qualified in respect of these matters.

Place: Kolkata

Date: 11th November, 2017



For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No. 311017E

Sunil Singhi

(SUNIL SINGHI)

Partner

Membership No.060854