

BIRLA CAPITAL AND FINANCIAL SERVICES LIMITED

23, Birla Mansion No. 2, 1st Floor, D. D. Sathe Marg,
Prarthana Samaj, Mumbai - 4. Tel. : 2386 7498 / 2387 6489
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CIN : L51900MH1985PLC036156

To,
The Secretary,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Date: 11th November, 2016

Scrip Code: BSE 512332

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 11th November, 2016

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we have to inform you that the Board of Directors of the company at their Meeting held today considered and approved, inter alia, the following:

1. Statement of Unaudited Financial Results the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
2. A copy of the Unaudited Financial Results (Standalone) for the quarter/half year ended 30th September, 2016 is enclosed for your records and reference.

Kindly take the same on your records & oblige.

Thanking you,

Yours faithfully,

For Birla Capital & Financial Services Limited


Shri Ashish Mahendrakar
Director
DIN: 03584695



REGD. OFFICE :

INDUSTRY HOUSE, 159, CHURCHGATE RECLAMATION, MUMBAI - 400 020 Tel. : 22026340.

AGRAWAL GOYAL AND JALAN

(Formerly Known as M/s Goyal Nitin & Associates)

Chartered Accountants



Head Office :- F-36, Dwarika Tower, Central Spine, Vidhyadhar Nagar, Jaipur - 302039

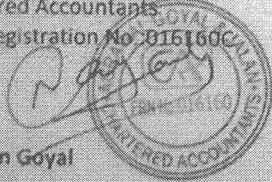
INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF BIRLA CAPITAL AND FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone results of Birla Capital and Financial Services Limited ("the company") for the Quarter ended 30th September 2016 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accountant) Rule 2014, other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Goyal Nitin & Associates

Chartered Accountants

Firm Registration No. 2015160C



CA Nitin Goyal

Partner

M. No - 414520

Mumbai, 11th November, 2016

Birla Capital & Financial Services Limited
 Regd. Office : Industry House, 159, Churchgate Reclamation, Mumbai - 400020.
Statement of Assets and Liabilities

(Amount In Lakh)

Particulars	As at 31/03/16	As at 30/09/2016
	Audited	(Unaudited)
A. EQUITY AND LIABILITIES		
1 Shareholders Fund:		
(a) Share Capital	938.31	938.31
(b) Reserves and Surplus	(0.93)	(7.84)
Sub Total - Shareholders funds	937.38	930.47
2 Non-current liabilities		
(a) Deferred tax liabilities (net)	-	-
Sub Total - Non-current liabilities	-	-
3 Current liabilities		
(a) Short-term borrowings	26.42	26.42
(b) Trade payables	7.18	6.68
(c) Other current liabilities	1.89	1.47
(d) Short-term provisions	2.39	2.00
Sub-total - Current liabilities	37.88	36.57
TOTAL - EQUITY AND LIABILITIES	975.26	967.04
B. ASSETS		
1 Non-current assets		
(a) Fixed assets	12.21	9.06
(b) Non-current investments	206.16	206.16
(c) Deferred tax assets (net)	10.79	10.79
(d) Long-term loans and advances	719.15	725.48
Sub-total - Non-current assets	948.31	951.49
2 Current assets		
(a) Trade receivables	-	-
(b) Cash and cash equivalents	0.03	0.37
(c) Short-term loans and advances	-	-
(d) Other current assets	26.92	15.18
Sub-total - Current assets	26.95	15.55
TOTAL - ASSETS	975.26	967.04

For Birla Capital & Financial Services Limited

Place : Mumbai

Date: 11th November, 2016



Ashish Ramesh Mahendrakar
 (DIN:03584695)
 (Director)

Birla Capital & Financial Services Limited							
Regd. Office : Industry House, 159, Churchgate Reclamation, Mumbai - 400020.							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2016							
PART - 1							(Rs In Lakh)
SR. NO.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Year ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
	Employee benefits expense	1.52	1.93	0.55	3.45	0.55	1.41
	Depreciation and Amortisation expense	1.58	1.59	1.59	3.14	3.16	6.34
	Other Expenses	1.18	1.03	0.47	3.68	2.63	7.39
	Total Expenses	4.28	4.55	2.61	10.27	6.34	15.14
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(4.28)	(4.55)	(2.61)	(10.27)	(6.34)	(15.14)
4	Other Income	0.00	2.02	0.00	3.36	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(4.28)	(2.53)	(2.61)	(6.91)	(6.34)	(15.14)
6	Finance Costs	0.00	0.00	0.01	0.00	0.07	0.07
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(4.28)	(2.53)	(2.62)	(6.91)	(6.41)	(15.21)
8	Exceptional Items - (Expenditure) / Income	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(4.28)	(2.53)	(2.62)	(6.91)	(6.41)	(15.21)
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	(1.21)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(4.28)	(2.53)	(2.62)	(6.91)	(6.41)	(14.00)
12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	(4.28)	(2.53)	(2.62)	(6.91)	(6.41)	(14.00)
14	Paid-up Equity Share Capital (Face Value ` 2/- each)	938.31	938.31	938.31	938.31	938.31	938.31
15	Reserves Excluding Revaluation Reserves as per Balance Sheet	0.00	0.00	0.00	0.00	0.00	0.00
16	Earning Per Share (before extraordinary items - not annualised)	-	-	-	-	-	-
	(a) Basic	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.03)
	(b) Diluted	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.03)
17	Earning Per Share (after extraordinary items - not annualised)	-	-	-	-	-	-
	(a) Basic	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.03)
	(b) Diluted	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.03)

z PART - II

SR. NO.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
A PARTICULARS OF SHAREHOLDING							
1	Public Share Holding						
	- Number of Shares	21489351	21489351	21489351	21489351	21488751	21489351
	- Percentage of Shareholding	45.80%	45.80%	45.80%	45.80%	45.80%	45.80%
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	21546744	21546744	14165900	21546744	14165900	21546744
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	84.74%	84.74%	55.71%	84.74%	55.71%	84.74%
	- Percentage of Shares (as a % of total share capital of the Company)	45.93%	45.93%	30.19%	45.93%	30.19%	45.93%
	b) Non - Pledged / Encumbered						
	- Number of Shares	3879537	3879537	11260381	3879537	11260981	3879537
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	15.26%	15.26%	44.29%	15.26%	44.29%	15.26%
	- Percentage of Shares (as a % of total share capital of the Company)	8.27%	8.27%	24.00%	8.27%	24.00%	8.27%
B PARTICULARS OF INVESTOR COMPLAINTS				3 MONTHS ENDED 30.09.2016			
1	Pending at the beginning of the quarter						Nil
2	Received during the year						Nil
3	Disposed of during the quarter						Nil
4	Remaining unresolved at the end of the quarter						Nil

Notes:

- The above results were taken on record by the Board of Directors at its Meeting held on 11th November, 2016.
- The statutory Auditors have carried out a limited review of the above financial results.
- There are no complaint from Investors outstanding at the beginning and at the end of the quarter.

For Birla Capital & Financial Services Limited

Place : Mumbai.
Date : 11th November, 2016.

Ashish Ramesh Mahendrakar
(DIN:03584695)
(Director)

