



CIN: L15141UP1940PLC000946

Amrit Corp. Ltd.

ACL/CS/
May 15, 2017

BSE Ltd.,
The Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.
(Fax: 022-2272 3121/2037)

Company Stock Code – 507525

Sub: **Outcome of Board Meeting – Pursuant to Regulation 30, 33 & 43 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Re: **Audited Financial Results for the Quarter and year ended March 31, 2017 and recommendation of Dividend**

Dear Sir,

The Meeting of the Board of Directors of our Company was held on 15th May, 2017 to consider and approve, among others, the Financial Results of the Company for the quarter and year ended March 31, 2017. Please find below, the outcome of the aforesaid Board Meeting:-

A. Financial Results

The Board of Directors in the meeting held on 15th May, 2017, has approved and taken on record the Audited Financial Results of the Company for the quarter and year ended 31st March, 2017 and the Auditors Report of the Statutory Auditors of the Company, M/s V. Sahai Tripathi & Co., Chartered Accountants, New Delhi thereon. There are no qualifications or adverse opinion on the Financial Statements in the Audit Report.

In view of the above and in compliance with Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Financial Results of our Company for the quarter and year ended March 31, 2017, in the prescribed format;
2. Auditors' Report of the Statutory Auditors of our Company, M/s V. Sahai Tripathi & Co. Chartered Accountants, New Delhi, on the Financial Results for the quarter and year ended March 31, 2017.
3. Form A for the Financial Results.

Amrit Corporate Centre

A - 95, Sector-65, NOIDA - 201 309 (U.P.) Ph.: 0120-4506900, 2406166 Fax: 0120-4506910
Website: www.amritcorp.com, Email: info@amritcorp.com

Regd. Office: CM/28-C (First Floor), Gagan Enclave, Amrit Nagar, G. T. Road, Ghaziabad-201 009 (U.P.)
Ph.: 0120-2866880, 2866886

In terms of the provisions of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, necessary arrangements have been made to publish the extracts of the above Financial Results in the format in the newspapers on 16th May, 2017. The full format of the quarterly & yearly Financial Results for 2016-17 will be made available on the Company's website at www.amritcorp.com. We will also be uploading the Financial Results on the Stock Exchange website at www.bseindia.com

B. Dividend

Pursuant to Regulation 30 and 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in the meeting held on 15th May, 2017 recommended Dividend of Rs. 7.50/- per share of Rs. 10/- each (i.e. 75%) on the equity shares of the Company for the year ended 31st March, 2017 for declaration at the forthcoming Annual General Meeting.

Thanking you,

Yours faithfully,
For **Amrit Corp. Ltd.**


(P.K. DAS)
Company Secretary &
Compliance Officer



Encl: As above

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
Amrit Corp. Ltd.

1. We have audited the quarterly financial results of *Amrit Corp. Limited* for the quarter ended March 31, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with related Rules issued thereunder, or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Noida
Dated: May 15, 2017



For V Sahai Tripathi & Co.
Chartered Accountants
Firm's Registration Number : 000262N

(Manish Mohan)
Partner
M.N. 091607

AMRIT CORP. LIMITED

CIN: L15141UP1940PLC000946

Regd. Office : CM-28, 1st Floor, Gagan Enclave, Amrit Nagar, G.T. Road, Ghaziabad - 201 009 (U.P.)

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Rupees in Lacs except per share data)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2017 (Audited)	31.12.2016 (Un-audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
I	Revenue from Operations	1,206.89	1,207.49	974.25	4,748.46	4,206.66
II	Other Income	812.09	189.93	308.90	2,014.79	1,584.61
III	Total Revenue (I + II)	2,018.98	1,397.42	1,283.15	6,763.25	5,791.27
IV	Expenses:					
	Cost of materials consumed	810.99	738.46	555.62	3,032.77	2,408.90
	Purchases of stock in trade	-	-	17.92	-	17.92
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(23.29)	15.63	(17.03)	(32.90)	(35.82)
	Employee Benefits Expense	200.78	174.84	166.59	714.10	612.47
	Finance Costs	52.53	47.66	72.84	209.99	268.37
	Depreciation and Amortization Expense	36.97	37.27	34.77	149.67	145.71
	Other Expenses	553.94	322.69	324.45	1,581.05	1,308.32
	Total Expenses	1,631.92	1,336.55	1,155.16	5,654.68	4,725.87
V	Profit before exceptional and extraordinary items and tax (III-IV)	387.06	60.87	127.99	1,108.57	1,065.40
VI	Exceptional Item	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	387.06	60.87	127.99	1,108.57	1,065.40
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	387.06	60.87	127.99	1,108.57	1,065.40
X	Tax expense:					
	(1) Current tax	60.31	(10.25)	(2.78)	141.80	87.07
	(2) Deferred tax	14.40	(2.87)	2.50	11.28	(4.55)
	(3) MAT Credit Entitlement	(60.31)	10.25	2.78	(141.80)	(87.07)
	(4) Prior period tax adj.	-	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	372.66	63.74	125.49	1,097.29	1,069.95
XII	Profit/(Loss) for the year after tax	372.66	63.74	125.49	1,097.29	1,069.95
XIII	EPS (Net Profit from operation after tax)					
	- Basic	11.60	1.98	3.91	34.15	33.30
	- Diluted	11.60	1.98	3.91	34.15	33.30
XIV	Number of weighted average shares used in computing earnings per share					
	- Basic	3,213,231	3,213,231	3,213,231	3,213,231	3,213,231
	- Diluted	3,213,231	3,213,231	3,213,231	3,213,231	3,213,231



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lacs)

S. No.	Particulars	Quarter ended			Year ended	
		31.03.2017 (Audited)	31.12.2016 (Un-audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Segment Revenue					
	(a) Dairy Milk & Milk Products	1,206.89	1,207.49	974.25	4,748.46	4,206.66
	(b) Real Estate	-	-	-	-	-
	(c) Services & Commodities Trading	-	-	-	-	-
	Total	1,206.89	1,207.49	974.25	4,748.46	4,206.66
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from operations	1,206.89	1,207.49	974.25	4,748.46	4,206.66
2	Segment Results (Profit before Tax & Interest)					
	(a) Dairy Milk & Milk Products	124.52	110.25	125.79	250.86	478.03
	(b) Real Estate	(24.80)	(1.27)	(0.39)	(41.87)	(5.92)
	(c) Services & Commodities Trading	448.40	(0.45)	58.63	1,109.57	760.78
	Total	548.12	108.53	184.03	1,318.56	1,232.89
	Less: Interest	100.19	47.66	72.85	209.99	268.37
	Less: Unallocable expenditure	-	-	-	-	-
	Add: Unallocable Income	-	-	16.81	-	100.88
	Less: Exceptional Loss	-	-	-	-	-
	Add: Exceptional Income	-	-	-	-	-
	Total Profit before Tax	447.93	60.87	127.99	1,108.57	1,065.40
3	Capital employed (in segments)					
	(a) Dairy Milk & Milk Products	493.55	504.91	733.49	493.55	733.49
	(b) Real Estate	1,767.00	1,790.54	1,808.87	1,767.00	1,808.87
	(c) Services & Commodities Trading	17,511.93	16,310.76	16,361.63	17,511.93	16,361.63
	(d) Unallocated	813.35	813.35	813.35	813.35	813.35
	Total	20,585.83	19,419.56	19,717.34	20,585.83	19,717.34



STATEMENTS OF ASSETS AND LIABILITIES

(Rupees in Lacs)

S. No.	Particulars	Year ended 31.03.2017 (Audited)	Previous Year ended 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	321.32	321.32
	(b) Reserves and surplus	17,255.88	16,158.59
2	Non-current liabilities		
	(a) Long-term borrowings	26.40	17.81
	(b) Deferred tax liabilities (Net)	94.94	83.66
	(c) Long-term provisions	104.99	85.55
3	Current liabilities		
	(a) Short-term borrowings	3,023.08	3,265.01
	(b) Trade payables	140.88	83.58
	(c) Other current liabilities	617.43	217.91
	(d) Short-term provisions	51.97	45.74
	TOTAL	21,636.89	20,279.17
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	1,461.35	1,295.10
	(ii) Intangible assets	0.08	0.19
	(iii) Capital work in progress	24.12	24.12
	(b) Non-current investments	14,952.33	13,586.55
	(c) Long-term loans and advances	1,178.48	1,098.16
	(d) Other Non-Current Assets	8.05	8.05
2	Current assets		
	(a) Current investments	1,800.54	2,373.26
	(b) Inventories	551.86	504.47
	(c) Trade receivables	248.95	208.22
	(d) Cash and bank balances	310.74	729.98
	(e) Short-term loans and advances	899.22	308.20
	(f) Other Current Assets	201.17	142.88
	TOTAL	21,636.89	20,279.17

NOTES:

- The above financial results for the quarter ended March 31, 2017 have been reviewed/ recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on May 15, 2017. The Statutory Auditors have expressed an unqualified audit opinion.
- The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013. The financial information presented above is extracted from and is harmonised to conform with the audited financial statements.
- The Board of Directors has recommended dividend @ Rs. 7.50 per equity shares of Rs.10/- each (i.e. 75%) for the year ended March 31, 2017. Pursuant to the Companies (Accounting Standard) Rules, 2016, this dividend will be recorded and remitted post the approval of the shareholders in the Annual General Meeting.
- The figures for the quarters ended March 31, 2017 and March 31, 2016 are the balancing figures between the audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year.
- The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to current year's classification.





NOIDA (UP)
15th May, 2017



For AMRIT CORP. LIMITED

N. K. BAJAJ
(Chairman & Managing Director)

FORM A
(for audit report with unmodified opinion)

1.	Name of the Company	Amrit Corp. Limited
2.	Scrip Code	507525
3.	Annual financial statements for the year ended	31st March, 2017
4.	Type of Audit observation	Un-qualified
5.	Frequency of observation	N. A.
6.	To be signed by-	
	<ul style="list-style-type: none">• CEO/Managing Director	 _____ (N. K. Bajaj) CMD & CEO
	<ul style="list-style-type: none">• CFO	 _____ (B. P. Maheshwari) EVP & CFO
	<ul style="list-style-type: none">• Auditor of the Company	 _____ V Sahai Tripathi & Co. (Manish Mohan, Partner)
	<ul style="list-style-type: none">• Audit Committee Chairman	 _____ (K. R. Ramamoorthy)