

VIRAT INDUSTRIES LIMITED
 Regd. Office: A-1/2, GIDC Industrial Estate, Kambhapore
 Navsari - 396 424, Gujarat.
 E-mail: factory@viratindustries.com

CIN NO. : L29199GJ1990PLC014514
 Website : www.viratindustries.com

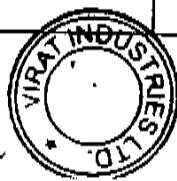


1 PART I : Statement of Standalone Unaudited Financial Results for the Quarter and Half year Ended 30/09/2015

Sr. No.	Particulars	Quarter ended			Half Year ended		Previous year ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Refer Notes Below)						
1	Income From Operations						
	(a) Net sales/Income from operations (Net of Excise Duty)	687.76	556.45	538.67	1,244.21	1,020.69	1,893.06
	(b) Other operating income	68.36	62.37	34.26	130.73	68.24	160.38
	Total Income from operations (net)	756.12	618.82	572.93	1,374.94	1,088.93	2,053.44
2	Expenses						
	(a) Cost of materials consumed	189.41	242.31	169.91	431.72	326.45	667.22
	(b) Changes in inventories of finished goods, work in progress and stock in trade	110.26	(83.94)	28.98	26.32	50.98	8.17
	(c) Employee benefits expense	92.46	91.44	80.26	183.90	152.33	326.43
	(d) Depreciation and amortisation expenses	27.52	29.87	25.74	57.39	51.10	103.98
	(e) Subcontracting (Processing Charges)	28.49	66.33	13.61	94.82	41.93	91.78
	(f) Other expenses	173.46	171.67	160.97	345.13	283.95	598.03
	Total Expenses	621.60	517.68	479.47	1,139.28	906.74	1,795.61
3	Profit from operations before other income and finance costs (1 - 2)	134.52	101.14	93.46	235.66	182.19	257.83
4	Other income	13.17	20.86	15.32	34.03	28.72	53.04
5	Profit before finance cost (3 + 4)	147.69	122.00	108.78	269.69	210.91	310.87
6	Finance costs	0.70	1.17	2.64	1.87	6.48	8.70
7	Profit before tax (5 - 6)	146.99	120.83	106.14	267.82	204.43	302.17
8	Tax Expenses	49.16	41.31	34.17	90.47	65.13	94.04
9	Net Profit after tax (7 - 8)	97.83	79.52	71.97	177.35	139.30	208.13
10	Paid-up equity share capital (₹ 10 each)	492.33	492.33	492.33	492.33	492.33	492.33
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						835.17
12	Earning per share (of ₹ 10 each) (not annualised except for year ended) - Basic and Diluted	1.98	1.62	1.46	3.60	2.83	4.23

PART II : Select Information for the Quarter and Half year Ended 30/09/2015

Sr. No.	Particulars	Quarter ended			Half Year ended		Previous year ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	25,47,603	25,47,603	26,19,743	25,47,603	26,19,743	25,69,603
	- Percentage of shareholding	51.75	51.75	53.21	51.75	53.21	52.19
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	23,75,737	23,75,737	23,03,597	23,75,737	23,03,597	23,53,737
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	48.25	48.25	46.79	48.25	46.79	47.81





Particulars		Quarter ended 30/09/2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

2 Statement of Assets and Liabilities

Particulars	₹ In Lakh	
	As at 30/09/2015 Unaudited	As at 31/03/2015 Audited
A EQUITY AND LIABILITIES		
1 Shareholder's Fund		
a) Share capital	492.33	492.33
b) Reserve and surplus	1,012.52	835.17
Sub-Total-Shareholders Funds	1,504.85	1,327.50
2 Non Current Liabilities		
a) Long-term borrowing	16.65	-
b) Deferred tax liabilities (net)	20.43	27.10
c) Long-term provisions	14.64	13.07
Sub-Total-Non Current Liabilities	51.72	40.17
3 Current Liabilities		
a) Short term borrowings	8.35	62.00
b) Trade payables	178.80	157.35
c) Other current liabilities	27.07	25.04
d) Short term provisions	26.04	112.46
Sub-Total - Current Liabilities	240.26	356.85
TOTAL - EQUITY AND LIABILITIES	1,796.83	1,724.52
B ASSETS		
1 Non Current Assets		
a) Fixed Assets	586.89	545.25
b) Non-current investments	27.37	26.04
c) Long-term loans and advances	46.49	37.67
Sub-Total - Non Current Assets	660.75	608.96
2 Current Assets		
a) Inventories	463.42	548.66
b) Trade receivables	286.42	87.76
c) Cash and cash equivalents	309.24	357.52
d) Short term loans and advances	51.72	104.70
e) Other current assets	25.28	16.92
Sub-Total - Current Assets	1,136.08	1,115.56
TOTAL - ASSETS	1,796.83	1,724.52

Notes:

- (1) The results of the quarter and half year ended 30/09/2015 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4/11/2015. The Statutory Auditors of the Company have carried out limited review of the said results.
- (2) The Company has paid final dividend ₹ 1.80 per equity share (face value of ₹ 10 per share) for the financial year 2014 - 15 during quarter ended 30/09/2015.
- (3) The principal business of the Company is of manufacturing socks. All other activities of the Company revolve around its main business. Hence, there is only one primary reportable business segment as defined by Accounting Standard 17 on "Segment Reporting" specified as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (4) Previous quarter's/year's figures have been regrouped/ reclassified wherever necessary.

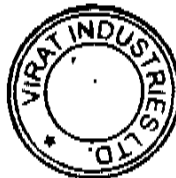
For Virat Industries Limited

Adi F. Madan - Managing Director

DIN : 00023629

Mumbai

Date: 4/11/2015



Deloitte Haskins & Sells

Chartered Accountants
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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF VIRAT INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **VIRAT INDUSTRIES LIMITED** ("the Company") for the Quarter and Half year ended on 30/09/2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Half year ended 30/09/2015 of the Statement, from the details furnished by the Registrar.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117364W)



Kedar Raje
Partner
(Membership No. 102637)

MUMBAI, 4th November, 2015

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