



G. G. AUTOMOTIVE GEARS LTD.

20/16, Gajra House, Wadala, Mumbai - 400 031.
Telefax : 91-22-2411 2044 • Mob : 093230 40715
Email : rsgajra@ggautomotive.com

Date: 03rd November 2016.

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phirozejeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Subject: Outcome of Board Meeting dated 03rd November 2016

Dear Sir,

This is to inform you that the Board of Directors of G. G. Automotive Gears Limited in their meeting held on Thursday, the 03rd November, 2016 at 03.30 P.M and concluded at 4.15P.M, approved following: -

Approved standalone Un-Audited Financial Results along with Limited Review Report for the quarter and half year ended on 30th September, 2016 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours truly,

For G. G. Automotive Gears Limited

for RSGAJRA
Kennedy Gajra
Managing Director
DIN: 02092248



Please visit our website at www.ggautomotive.com
Works : 2A, Industrial Area, 1 A. B. Road, Dewas 455 001
Tel.: 91-7272-405310 • Fax : 91-7272-404802
Email : ggautomotive@yahoo.com

Mukesh G. Shah
B.Com.(Hons.)F.C.A.

Shah Gandhi & Co.

CHARTERED ACCOUNTANTS

**Off. : B/401, 4th Floor, Sahayog Co-op. Housing Society Ltd., Above Centre Bank, S.V. Road,
Kandivali (W), Mumbai - 400 067. ☎ Off. : 28074295 • Telefax : 28074295 • E-mail : mukeshgshah@gmail.com**

Ref. No.: _____

Date : _____

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of G.G.AUTOMOTIVE CARS LTD for the period ended 30/09/2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Gandhi & Company

Chartered Accountants

Firm's Registration Number: 109569W

Kamlesh B. Mehta

Partner

Membership Number: 036323

Place: MUMBAI

Date : 03.11.2016





G.G. AUTOMOTIVE GEARS LTD.

REGD. OFF. & WORKS : 2-A, I.S. GAJRA INDUSTRIAL AREA-1, A.B. ROAD, DEWAS - 455 001 (M.P.) INDIA

PHONE : +91-7272-405310, 404802 FAX : +91-7272-404802

E-MAIL : ggmarketing@ggautomotive.com, ggautomotive@yahoo.com

CIN : L29130MP1974PLC035049

PART I						
STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016						
Particulars	RS. IN LACS					
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous ended	Previous year ended
	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	1	2	3	4	5	6
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	653.93	561.73	394.86	1215.66	857.98	2154.74
(b) Other Operating Income	3.72	1.47	0.42	5.19	1.95	24.56
Total Income from Operations (Net) (a+b)	657.65	563.20	395.28	1220.85	859.93	2179.3
2 Expenses						
(a) Cost of materials consumed	238.03	372.47	187.35	610.50	366.86	998.97
(b) Purchase of Stock-in-Trade	0	0.00	0.00	0.00	0.00	0
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	102.37	-115.50	-42.41	-13.13	-30.14	31.82
(d) Employee Benefit Expense	84.98	76.17	63.76	161.15	123.07	289.79
(e) Depreciation and Amortisation Expense	33.36	33.34	31.46	66.70	62.92	133.4
(f) Other Expenses (Any item exceeding 10 % of the total expenses relating to continuing operations to be shown separately)	165.86	164.26	139.34	330.12	294.47	633.04
Total Expenses	624.6	530.74	379.50	1155.34	817.18	2087.02
3 Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2)	33.05	32.46	15.78	65.51	42.75	92.28
4 Other Income	0	0.00	0.00	0.00	0.00	0
5 Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional items (3+4)	33.05	32.46	15.78	65.51	42.75	92.28
6 Finance Cost	19.67	14.66	9.06	34.33	20.75	40.94
7 Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)	13.38	17.80	6.72	31.18	22.00	51.34
8 Exceptional items	0	0.00	0.00	0.00	0.00	0
9 Profit/(Loss) from Ordinary Activities before Tax (7-8)	13.38	17.80	6.72	31.18	22.00	51.34
10 Tax Expense	2	3.00	0.00	5.00	5.00	9.86
11 Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	11.38	14.80	6.72	26.18	17.00	41.48
12 Extra-Ordinary items (net of Tax expense)	0	0.00	0.00	0.00	0.00	16.8
13 Net profit / (Loss) for the period (11-12)	11.38	14.80	6.72	26.18	17.00	24.68
14 Share of Profit/(Loss) of Associates	0	0.00	0.00	0.00	0.00	0
15 Minority Interest	0	0.00	0.00	0.00	0.00	0
16 Net Profit/(Loss) after Taxes, Minority Interest and share of profit /(loss) of Associates (13+14+15)	11.38	14.80	6.72	26.18	17.00	24.68
17 Paid Up Equity Share Capital (Face value of Rs.10/- per share)	791.61	791.61	791.61	791.61	791.61	791.61
18 Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	615.8	615.8	615.8	615.8	615.8	615.8
19(i) Earnings per share (before Extra Ordinary items)(of Rs. 10/- each not annualised)						
(a) Basic	0.14	0.19	0.08	0.33	0.21	0.31
(b) Diluted	0.14	0.19	0.08	0.33	0.21	0.31
19(ii) Earnings per share (after Extra Ordinary items)(of Rs. 10/- each not annualised)						
(a) Basic	0.14	0.19	0.08	0.33	0.21	0.31
(b) Diluted	0.14	0.19	0.08	0.33	0.21	0.31



ISO 9001 : 2008
Reg. No. : QM 02 00037

For G.G. Automotive Gears Ltd

Managing Director
Managing Director

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Notes :

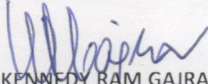
- 1 In accordance with the requirements of of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's standalone financial results for the quarter and half year ended 30 September 2016. There are no qualifications in the limited review report.
- 2 The Standalone financial results for the quarter ended 30 September 2016 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its respective meeting held on 3rd November 2016
- 3 Previous quarter's / years figures have been regrouped / rearranged wherever necessary to confirm to the current Quarter's year's presentation

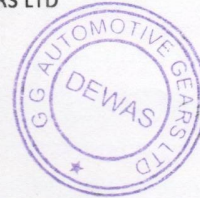
Place : Dewas

Date : 03/11/2016

FOR AND ON BEHALF OF THE BOARD

G.G.AUTOMOTIVE GEARS LTD


KENNEDY RAM GAJRA
MANAGING DIRECTOR



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		Rs. In lac	
Standalone statement of Assets and Liabilities.		As at (current period ended) (30.09.2016)	As at (previous period ended) (30.09.2015)
Particulars		Audited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		791.61	791.61
(b) Reserves and surplus		641.97	608.13
(c) Money received against share warrants		0	0
Sub-total - Shareholders' funds		1433.58	1399.74
2 Share application money pending allotment			
3 Minority interest.			
4 Non-current liabilities			
(a) Long-term borrowings		195.95	475.26
(b) Deferred tax liabilities (net)		209.58	192.78
(c) Other long-term liabilities			
(d) Long-term provisions		0	0
Sub-total - Non-current liabilities		405.53	668.04
5 Current liabilities			
(a) Short-term borrowings		624.08	169.74
(b) Trade payables		342.77	223.33
(c) Other current liabilities		71.24	49.31
(d) Short-term provisions		0	16.36
Sub-total - Current liabilities		1038.09	458.74
TOTAL - EQUITY AND LIABILITIES		2877.2	2526.52
B ASSETS			
1 Non-current assets			
(a) Fixed assets		1881.79	1542.77
(b) Goodwill on consolidation			
(c) Non-current investments			
(d) Deferred tax assets (net)			
(e) Long-term loans and advances		76	0
(f) Other non-current assets		0	0
Sub-Total- Non-Current assets		1957.79	1542.77
2 Current Assets			
(a) Current investments		0	0
(b) Inventories		338.45	355.73
(c) Trade receivables		353.05	360.46
(d) Cash and cash equivalents		141	217.06
(e) Short-term loans and advances		86.91	50.5
(f) Other current assets		0	0
Sub-total - Current assets		919.41	983.75
TOTAL - ASSETS		2877.2	2526.52



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For G.G. Automotive Gears Ltd

[Signature]
Managing Director

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