

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003 (Maharashtra)

Tel No (020) 66084664 Fax No (020) 25813208 Email : investor@kfil.com Website : www.kfil.com

CIN : L27101PN1991PLC063223

PART I**Statement of Audited Financial Results for the year ended March 31, 2015**

(Rupees in Lacs)

Sr No	Particulars	Quarter ended			Year ended	
		March 31	December 31	March 31	March 31	March 31
		2015	2014	2014	2015	2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net sales / Income from operations (Net of excise duty)	32,264	33,648	34,618	136,509	123,216
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	32,264	33,648	34,618	136,509	123,216
2	Expenses					
	(a) Cost of materials consumed	18,840	20,804	22,223	82,669	78,618
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	943	(788)	1,245	(306)	1,006
	(d) Employee benefits expense	2,018	1,542	1,235	6,519	4,956
	(e) Depreciation and amortisation expense	1,817	1,091	838	5,042	3,379
	(f) Other expenses	7,831	8,048	7,536	32,731	27,476
	Total expenses	31,449	30,697	33,077	126,655	115,435
3	Profit from operations before other income, finance costs and exceptional items (1-2)	815	2,951	1,541	9,854	7,781
4	Other income	79	94	109	311	307
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	894	3,045	1,650	10,165	8,088
6	Finance costs	611	752	452	2,980	2,290
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	283	2,293	1,198	7,185	5,798
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	283	2,293	1,198	7,185	5,798
10	Tax expense					
	Current Tax (Net of MAT credit entitlement and prior year adjustments)	(52)	540	(1,024)	1,369	545
	Deferred Tax	193	170	1,224	888	1,270
	Total Tax Expense	141	710	200	2,257	1,815
11	Net Profit from ordinary activities after tax (9-10)	142	1,583	998	4,928	3,983
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	142	1,583	998	4,928	3,983
14	Paid-up equity share capital (Face value Rs. 5 each)	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year				38,638	35,778
16	Earnings Per Share (EPS) (in Rupees) (not annualised)					
	(i) Before extraordinary items for the period					
	Basic EPS	0.10	1.15	0.73	3.59	2.90
	Diluted EPS	0.10	1.15	0.73	3.59	2.90
	(ii) After extraordinary items for the period					
	Basic EPS	0.10	1.15	0.73	3.59	2.90
	Diluted EPS	0.10	1.15	0.73	3.59	2.90



PART II						
Select Information for the year ended March 31, 2015						
	Particulars	Quarter ended			Year ended	
		March 31	December 31	March 31	March 31	March 31
		2015	2014	2014	2015	2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	55,544,137	55,544,137	55,544,137	55,544,137	55,544,137
	- Percentage of shareholding	40.45	40.45	40.45	40.45	40.45
2	Promoters and Promoters Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the promoters and promoters group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	81,763,944	81,763,944	81,763,944	81,763,944	81,763,944
	- Percentage of shares (as a % of the total shareholding of the promoters and promoters group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	59.55	59.55	59.55	59.55	59.55
B	INVESTORS' COMPLAINTS					
		Quarter ended				
		March 31, 2015				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	02				
	Disposed of during the quarter	02				
	Remaining unresolved at the end of the quarter	NIL				

Notes :

- The Company operates only in one segment, namely Iron Castings.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 28, 2015.
- The Board of Directors has recommended a final dividend of Rs. 1.25 per equity share of Rs. 5 each (i.e. 25 percent) for the financial year 2014-2015, for the approval of members at the ensuing annual general meeting. The final dividend, if declared by the members at the annual general meeting, will be paid on or before August 21, 2015.
- The Company has revised depreciation rates on fixed assets according to the useful life as specified in the Schedule II to the Companies Act, 2013 or on the basis of its assessment made by the Company as permitted by said Schedule. Had there been no change in the depreciation rate, the depreciation charge for the quarter and the year ended March 31, 2015 would have been lower by Rs. 16 lacs and Rs. 271 lacs respectively.
- Due to prescription of useful life by Schedule II as above, the depreciation on assets, whose useful life has already been exhausted before April 1, 2014 was adjusted to opening balance of Surplus account for the quarter ended June 30, 2014. In view of the subsequent notification, which gave the Company an option to charge off such depreciation to the Statement of Profit and Loss, the Board of Directors at its meeting held on April 28, 2015 has decided to charge such depreciation to the Statement of Profit and Loss for the year ended March 31, 2015. Consequent to this change, the Depreciation for the quarter is higher by Rs. 791 lacs and the Profit before Tax for the quarter ended March 31, 2015 and for the year ended March 31, 2015 is lower by Rs. 791 lacs.
- The financial figure of the last quarter ended March 31, 2015 and March 31, 2014 are the balancing figures between the respective audited financial figures for full financial year and the respective published year to date financial figures upto the end of the third quarter.
- Figures have been regrouped wherever necessary to make them comparable.



For KIRLOSKAR FERROUS INDUSTRIES LIMITED

R. V. Gumaste
Managing Director (DIN 00082829)

Place : Pune

Date : April 28, 2015



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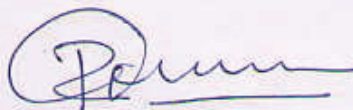
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Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement

(Rupees in Lacs)

Particulars	As at March 31	
	2015	2014
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	6,865	6,865
(b) Reserves and Surplus	38,638	35,778
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	45,503	42,643
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term borrowings	1,000	6,023
(b) Deferred tax liabilities (net)	7,306	6,418
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
Sub-total - Non-current liabilities	8,306	12,441
(4) Current liabilities		
(a) Short term borrowings	7,250	9,416
(b) Trade payables	20,171	24,559
(c) Other current liabilities	8,843	7,668
(d) Short term provisions	2,676	2,431
Sub-total - Current liabilities	38,940	44,074
TOTAL	92,749	99,158
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	53,867	54,499
(ii) Intangible assets	319	139
(iii) Capital work-in-progress	3,043	2,267
(iv) Intangible assets under development	82	7
(b) Non-current investments	0	0
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	1,324	1,144
(e) Other non-current assets	5	9
Sub-total - Non-current assets	58,640	58,065
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	11,834	16,228
(c) Trade receivables	17,650	19,029
(d) Cash and cash equivalents	1,011	1,152
(e) Short-term loans and advances	3,586	4,657
(f) Other current assets	28	27
Sub-total - Current assets	34,109	41,093
TOTAL	92,749	99,158

For KIRLOSKAR FERROUS INDUSTRIES LIMITED


R. V. Gumaste
Managing Director (DIN 00082829)

Place : Pune

Date : April 28, 2015

