

KDJ Holidayscapes and Resorts Limited

(FORMERLY KNOWN AS TWO-UP FINANCIAL SERVICES LIMITED)

Regd office: 228/5-B, Akshay Mittal, Mittal Industrial Estate, Andheri Kurla Road, Andheri (East), Mumbai- 400 059. Maharashtra. India.

Tel. No: 022-2859 58 87, Fax No.: 022-4026 43 42

Website: www.clubholidayscapes.com, Email: corporate@clubholidayscapes.com

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Subject: Outcome of Board Meeting (Scrip code- 530701)

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

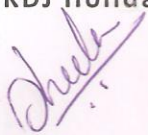
Dear Sir,

KDJ Holidayscapes and Resorts Limited at its Board Meeting held on 14th November, 2016 has transacted the following business:

1. Considered and approved the Un-Audited Financials of the Company for the second quarter and half year ended 30th September, 2016
2. Taken on record Limited Review Report issued by the Statutory Auditors on the Un-Audited Financial Results for the second quarter and half year ended 30th September, 2016

Kindly take the same on record and oblige.

For KDJ Holidayscapes and Resorts Limited


Sheela Mestry
Compliance Officer



Date: 14th November, 2016

Place: Mumbai

Encl: As Above

KDJ HOLIDAYSCAPES & RESORTS LTD

Reg. office - Unit No 228, 5/B Akshay Mittal Industrial Estate, Andheri Kurla Road, Andheri East, Mumbai - 400059

ICIN No. 174900MH1993PLC071719

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016**

(Rs. Lakhs)

Part-I		Quarter Ended			Half year ended		Year ended
Sr. No.	Particulars	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015	March 31, 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. a.	Net Sales/ Income from Operations	8.69	4.46	(1.93)	13.15	13.84	52.65
b.	Other Operating Income	-	-	-	-	-	-
	Total Income from Operations	8.69	4.46	(1.93)	13.15	13.84	52.65
2	Expenditure :						
a.	Cost of materials consumed	2.90	2.59	6.35	5.49	17.72	38.86
b.	Employees Benefits Expenses	1.16	4.32	10.43	5.48	21.82	35.85
c.	Legal & Professional Fees	5.77	2.34	0.70	8.11	2.06	12.16
d.	Depreciation Expenses	0.52	0.54	0.60	1.06	0.98	2.26
e.	Other Expenditure	8.65	4.25	11.61	12.90	29.72	115.45
	Total Expenses	19.01	14.03	29.69	33.05	72.33	204.58
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(10.32)	(9.57)	(31.63)	(19.90)	(58.49)	(151.93)
4	Other Income	1.16	0.76	6.08	1.92	6.12	10.50
5	Profit/(Loss) before Finance Costs and Exceptional Items (3+4)	(9.15)	(8.80)	(25.55)	(17.97)	(52.37)	(141.43)
6	Finance Costs	18.04	16.73	14.76	34.77	28.94	55.75
7	Profit/(Loss) after Finance Costs but before Exceptional Items(5-6)	(27.19)	(25.53)	(40.31)	(52.74)	(81.30)	(197.18)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8) PBT	(27.19)	(25.53)	(40.31)	(52.74)	(81.30)	(197.18)
10	Tax Expense	-	-	-	-	-	-
	- Current Income Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	(0.92)
	Profit After Tax	(27.19)	(25.53)	(40.31)	(52.74)	(81.30)	(196.26)
11	Net Profit/(Loss) from Ordinary Activities before Minority Interest (9-10)	(27.19)	(25.53)	(40.31)	(52.74)	(81.30)	(196.26)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) from Ordinary Activities before Minority Interest (11-12)	(27.19)	(25.53)	(40.31)	(52.74)	(81.30)	(196.26)
14	Minority Interest	-	-	-	-	-	-
15	Net Profit/(Loss) after Minority Interest (11-12)	(27.19)	(25.53)	(40.31)	(52.74)	(81.30)	(196.26)
16	Paid-up equity share capital (Face Value Rs. 2/-)	1,093.12	1,093.12	1,093.12	1,093.12	1,093.12	1,093.12
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,143.51
18 i	Earnings Per Share (before extraordinary items) (of Rs. 2 each) (not annualised):						
a.	Basic	(0.10)	0.05	(0.07)	(0.10)	(0.15)	(0.36)
b.	Diluted	(0.10)	0.05	(0.07)	(0.10)	(0.15)	(0.36)
18 ii	Earnings Per Share (after extraordinary items) (of Rs. 2 each) (not annualised):						
a.	Basic	(0.10)	0.05	(0.07)	(0.10)	(0.15)	(0.36)
b.	Diluted	(0.10)	0.05	(0.07)	(0.10)	(0.15)	(0.36)

Notes :

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Monday, 14th November 2016
- The Limited Review has been completed and the related Report is being forwarded to the Stock Exchange. This Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th September, 2016 which needs to be explained.
- Provision for Current Tax and Deferred Tax will be made at the end of the year.
- The Company has identified "Timeshare" as the only primary reportable segment, as such there are no separate reportable segments, for the company, as per the Accounting Standard on Segment Reporting (AS 17).
- Figures for the previous periods / years have been re-grouped / re-classified wherever necessary.



Place: Mumbai
Date: 14-11-2016

For and on behalf of the Board

Surendra Kedia
Director

KDJ HOLIDAY SCAPES & RESORTS LTD.
Unit 228, Bldg No 5 B, Akshay Mittal Industrial Estate,
Andheri Kurla Road - Andheri East, Mumbai
CIN No : L74900MH1993PLC071710

STATEMENTS OF ASSETS AND LIABILITIES

(Rs. Lakhs)

Sr.	Particulars	As on	
		September 30th, 2016	March 31st, 2016
		Unaudited	Audited
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds		
	(a) Share Capital	1,093.12	1,093.12
	(b) Reserves & Surplus	1,090.77	1,143.51
	(c) Money Received against share warrants	-	-
	Sub-total - Shareholders' fund	2,183.89	2,236.63
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities	-	-
	(c) Other Long-Term Provisions & Liabilities	1.00	1.00
	(d) Long Term Provisions	-	-
	Sub-total - Non-Current Liabilities	1.00	1.00
5	Current Liabilities		
	(a) Short Term Borrowings	530.04	486.24
	(b) Trade Payables	22.92	27.17
	(c) Other Current Liabilities	136.00	135.28
	(d) Short Term Provisions	-	-
	Sub-total - Current Liabilities	688.95	648.69
	TOTAL-EQUITY AND LIABILITIES	2,873.84	2,886.32
B	<u>ASSETS</u>		
1	Non-Current Assets		
	(a) Fixed Assets	4.18	5.24
	(b) Goodwill on Consolidation	-	-
	(c) Non Current Investment	892.96	892.96
	(d) Deferred Tax Assets	6.61	6.61
	(e) Long Term Loans & Advances	1,419.08	1,426.56
	(f) Other Non Current Assets	472.13	398.32
	Sub-total - Non-Current Assets	2,794.97	2,729.70
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	-	0.06
	(c) Trade Receivable	66.52	139.99
	(d) Cash & cash equivalents	1.68	4.75
	(e) Short Term Loans & Advances	2.53	3.68
	(f) Other Current Assets	8.14	8.14
	Sub-total - Current Assets	78.87	156.62
	TOTAL-ASSETS	2,873.84	2,886.32

For and on behalf of the Board

Place: Mumbai
Date: 14th November, 2016



Director

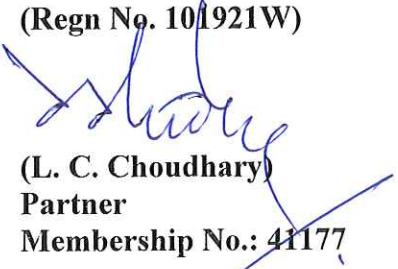
Independent Auditor's Report

To,

The Board of Directors of **KDJ HOLIDAYSCAPES AND RESORTS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **KDJ Holidayscapes & Resorts Limited** ("the Company") for the Quarter ended 30th September, 2016 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the stockexchanges. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting principles, practices and policies accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASL & Co.
Chartered Accountants
(Regn No. 101921W)


(L. C. Choudhary)
Partner
Membership No.: 41177



Place : Mumbai
Date : November 14, 2016