

WEB ELEMENT SOLUTIONS LIMITED

Add: 301, Corporate Arena, Off Aarey Piramal Cross Road, Goregaon (W), Mumbai-400 062

CIN : U72200MH2008PLC182320

PART I AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2015				
Particulars	Half year ended	Preceding half year ended	Year ended	Previous Year ended
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)
1. Income from operations				
a. Revenue from operations	20.97	5.99	62.30	11.97
b. Others Operating Income	-	-	-	-
Total Income from Operations	20.97	5.99	62.30	11.97
2. Expenses				
a) Cost of materials Consumed	-	-	-	-
b) Purchase of stock-in-trade	-	-	-	-
c) Change in inventories of finished goods, work-in-progress and stock-in-	-	-	-	-
d) Employee benefit expense	29.70	-	54.98	-
e) Depreciation and amortisation expense	1.72	-	1.72	-
f) Other expenses	19.94	4.58	33.31	9.16
Total Expenses	51.36	4.58	90.01	9.16
3. Profit/(Loss) from operations before other income, finance costs and exceptional items	(30.39)	1.41	(27.72)	2.81
4. Other Income	6.20	-	6.20	-
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items	(24.19)	1.41	(21.52)	2.81
6. Finance Costs	0.33	0.02	0.33	0.03
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items	(24.52)	1.39	(21.85)	2.78
8. Exceptional items	0.39	0.24	0.39	0.47
9. Profit / (Loss) from ordinary activities before tax	(24.91)	1.16	(22.24)	2.31
10. Tax expense	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax	(24.91)	1.16	(22.24)	2.31
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit / (Loss) for the period	(24.91)	1.16	(22.24)	2.31
14. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(24.91)	1.16	(22.24)	2.31
15. Paid-up Equity Share Capital (Face value ' ___/-)	677.51	1.00	677.51	1.00
16. Reserves excluding revaluation reserves	(66.56)	(47.65)	(66.56)	(47.65)
17. EPS (Not annualised)				
i) (a) Basic & Diluted EPS before Extraordinary items	(0.37)	11.55	(0.33)	23.10
(ii) (b) Basic & Diluted EPS after Extraordinary items	(0.37)	11.55	(0.33)	23.10

PART II SELECT INFORMATION FOR THE HALF YEAR ENDED AND YEAR ENDED 31ST MARCH 2015				
1. Public shareholding				
(a) Number of Shares	5,295,100	-	5,295,100	-
(b) Percentage of Shareholding	78.16%	0.00%	78.16%	0.00%
2. Promoter and Promoter group shareholding				
a) Pledged/Encumbered				
-Number of shares	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and	-	-	-	-
-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
-Number of shares	1,480,000	10,000	1,480,000	10,000
-Percentage of shares (as a % of the total shareholding of promoter and	21.84%	100.00%	21.84%	100.00%
promoter group)				
-Percentage of shares (as a % of the total share capital of the Company)	100.00%	100.00%	100.00%	100.00%

Particulars	Quarter ended
	31.03.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

ANNEXURE IX		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	AS AT	
	31.03.2015	AS AT 31.03.2014
A. EQUITY AND LIABILITIES		
1. Shareholders Funds		
(a) Share Capital		1.00
(b) Reserves and Surplus	677.51	
(c) Money Received against share warrants	(69.90)	(47.65)
Sub-total - Shareholders' funds	607.61	(46.65)
2. Share application money pending allotment		
3. Minority interest		
4. Non Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provision	-	-
Sub-total - Non-current liabilities		
5. Current liabilities		
(a) Short-term borrowings		
(b) Trade payables	3.95	72.35
(c) Other current liabilities	3.73	6.72
(d) Short-term provisions	9.28	16.23
Sub-total - Current liabilities	8.78	
TOTAL - EQUITY AND LIABILITIES	633.35	95.30
B ASSETS	633.35	48.65
1. Non-current assets		
(a) Fixed assets		
(b) Goodwill on consolidation	9.16	4.27
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	565.24	-
Sub-total - Non-current assets	574.40	4.27
2 Current assets		
(a) Current investments		
(b) Inventories	12.00	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	21.44	14.66
(e) Short-term loans and advances	8.95	10.65
(f) Other current assets	0.25	-
Sub-total - Current assets	16.30	19.07
Total -Assets	58.95	44.38
	633.35	48.65

Notes :

- 1) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 29/05/2015
- 2) The above results are subject to limited review by the statutory auditors of the company.
- 3) The Company in the financial year 2014-2015 has merged with Web Element, Inc a Partnership firm and then come out with an Initial Public Offer on ITP Segment of Bombay Stock Exchange (BSE) and issued fully Paid up 67,65,100 Equity shares of Rs. 10 each. amounting to Rs. 6,76,51,000/-.
- 4) Figures have been regrouped/reclassified wherever necessary.

By order of the Board
For WEB ELEMENT SOLUTIONS LIMITED

Y. S. Kulkarni
WHOLE TIME DIRECTOR
DIN : 02150704

Place : Mumbai
Date : 29th May, 2015

