



NAGARJUNA AGRITECH LIMITED

Farm : No. 332, Aralamallige Village, Doddaballapur (Tq), Bangalore Rural Dist.

Regd. Off : # 56, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082. INDIA

Ph. : 0091 -40-23357248 Website:www.nagarjunaagritechlimited.com

E-mai. natl@rediffmail.com

**The Corporate Relationship Dept.
BSE Limited**

1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Mumbai-400 001

29th Aug,2017

Dear Sir,

Sub: Un-Audited financial results for first Quarter ended 30.06.2017-reg
Ref : Stock Code: 531832

We would like to inform you that, the Board of Directors of the Company at their Meeting held today i.e.29th of August, 2017 have approved the Unaudited Financial Results for the First Quarter ended 30th June, 2017 under Ind AS and taken on record, the Limited Audit Review Report on the Results.

Further, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we would like to inform you that, as recommended by the Audit Committee, the Board of Directors at its meeting held today has considered and further recommended to the shareholders, the appointment of M/s. Brahmayya & Co., Chartered Accountants (Firm Registration Number:000513S), as the Statutory Auditors of the Company in place of the retiring Statutory Auditors, M/s. Amar & Raju, Chartered Accountants, in compliance with the provisions of the Companies Act, 2013 relating to mandatory rotation of Auditors.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are herewith attaching the Unaudited Financial Results along with the Limited Audit Review Report for the said period.

The meeting of board of directors of the Company commenced at 3:00 p.m and concluded at 5:00 p.m

Thanking you,

Yours faithfully,

For NAGARJUNA AGRITECH LIMITED


Dr.K V L N Raju
Managing Director

NAGARJUNA AGRITECH LIMITED
REGISTERED OFFICE – No 56., NAGARJUNA HILLS, PANJAGUTTA,
HYDERABAD – 500082, TELANGANA.
CIN: L01119AP1987PLC007981,

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30th JUNE, 2017

(Rs. In Lakhs)

S.No	PARTICULARS	Current Year	Previous year
		Quarter ended 30.06.17	Quarter ended 30.06.16
		Un - Audited	Un - Audited
I	Revenue from operations	46.34	1.25
II	Other income	0.00	0.00
III	Total Income (I+II)	46.34	1.25
IV	EXPENSES		
	a) Purchases of Stock-in-trade	1.13	0.00
	b) Employee benefits expense	3.98	0.15
	c) Finance Costs	0.00	0.00
	d) Depreciation and Amortisation expense	2.56	2.14
	e) Other expenses	51.24	1.37
	Total expenses(a to f)	58.91	3.66
V.	Profit before exceptional items and tax (III-IV)	-12.56	-2.41
VI	Exceptional items	0.00	0.00
VII	Profit before Tax (V-VI)	-12.56	-2.41
VIII.	Tax expense		
	-Current Tax (MAT) for the year	0	0
	-Deferred Tax	0	0
	-Earlier years Income Tax	0	0
IX	Profit for the period (VII-VIII)	-12.56	-2.41
X	Other Comprehensive Income (Net of Tax)	0	0
XI	Total Comprehensive Income for the period (X+XI)	0	0
XII	Earnings per Equity share		
	Basic and Diluted Earnings Per Share	-0.13	-0.03

NOTE:

- 1) The above un-audited financial results for the 1st Quarter ended 30.06.2017 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th August, 2017.
- 2) The Company adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, the company's first Ind AS compliant financial results for the quarter ended 30.06.2017 have been prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules there under and Regulation 33 of the SEBI (LODR) Regulations, 2015 as modified by Circular No: CIR/CFD/FAC/62/2016, dated July 05, 2016. The company has adopted Ind AS with transition date of April 01, 2016 and accordingly, restated results for the previous year quarter ended 30.06.2016. The financial results does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 05, 2016.



- 3) *The Statutory Auditors have carried out Limited Review of the above financial results for the current year quarter ended 30th June, 2017. The Ind AS compliant financial results for the previous year quarter ended June 30, 2016 have not been subjected to limited review or audit. However, the company's management has presented the financial results after incorporating the applicable Ind AS adjustments and exercised necessary due diligence to give a true and fair view of the results in accordance with Ind AS.*
- 4) The figures for the corresponding previous year quarter have been restated/ regrouped and reclassified, wherever necessary to confirm with the current year quarter presentation.

By Order of the Board
For and on behalf of the Board



(Dr. K. V. L. N. RAJU)
Managing Director

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH JUNE, 2017
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015

To

Board of Directors of
M/s. Nagarjuna Agritech Limited
(CIN: L01119AP1987PLC007981)
Hyderabad.

We have reviewed the accompanying statement of standalone Un-audited Financial Results of "NAGARJUNA AGRITECH LIMITED ("the company"), for the Quarter Ended 30th June, 2017 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the financial results and other financial information for the period ended 30th June, 2016 which have been prepared solely based on financial information compiled by the Management.

For AMAR & RAJU.,
CHARTERED ACCOUNTANTS,
Firm's Regn.No. 0000925



Place : Hyderabad
Date : 29th August, 2017

P. VENKATA RAMANA
Partner
Membership No.203346