

S.H. BHANDARI & CO.

CHARTERED ACCOUNTANTS

"BHANDARI TOWERS" 824, EVR PERIYAR ROAD, KILPAUK, CHENNAI - 600 010 INDIA
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Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of Elnet Technologies Limited Pursuant to the Clause 41 of the Listing Agreement

To

The Board of Directors of Elnet Technologies Limited

We have audited the quarterly financial results of Elnet Technologies Limited ('the Company') for the quarter ended 31 March 2015 and the year to date financial results for the period from 1 April 2014 to 31 March 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principle laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with auditing standard generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us, these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard;
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 March 2015, as well as the year to date results for the period from 1 April 2014 to 31 March 2015.

Further, we report that the figures for the quarter ended 31 March, 2015 represents the derived figures between the audited figures in respect of the financial year ended 31 March, 2015 and the published year to date figures upto 31st December, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated above, as required under clause 41(1)(d) of the listing agreement.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verify the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place: Hyderabad
Date: 22/05/2015

For S.H. Bhundari & Co.
Chartered Accountants
Firm Reg. No. 00438S

S. Sreedhar Sreekantham

Sreedhar Sreekantham
(Partner)
Membership No. 026474





PART II SELECT INFORMATION FOR THE QUARTER ENDED AND YEAR ENDED 31.03.2015

	Standalone				Consolidated	
	31st Mar 2015 Audited	Quarter ended 24-Dec-14 Unaudited	31st Mar 2014 Audited	31st Mar 2015 Audited	31st Mar 2015 Audited	31st Mar 2014 Audited
A						
Particulars of Share holding						
1) Public Shareholding						
- Number of Shares	1,886,147	1,886,147	1,886,147	1,886,147	1,886,147	
- Percentage of Shareholding	47.15	47.15	47.15	47.15	47.15	
2) Promoters and promoter group shareholding						
a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	
Number of Shares	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	
b) Non-encumbered						
Number of Shares	2,113,860	2,113,860	2,113,860	2,113,860	2,113,860	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
- Percentage of shares (as a % of the total share capital of the company)	52.85%	52.85%	52.85%	52.85%	52.85%	

NOTES:

1 The above statements of financial results for the Quarter and Year ended 31 March 2015 was reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 22.05.2015.

2 There are no audit qualifications for the year ended 31st March 2015 / Previous Year and hence no disclosure to this effect has been made.

3 Segmentwise reporting is not applicable since the company's sole activity is Promotion and Maintenance of Software Technology Park.

4 During the year ended 31 March 2015, in respect of Assets for which useful life has been adopted in line with Schedule II of Companies Act, 2013, depreciation is higher by Rs.106.77 Lakhs. For Fixed Assets that have completed its useful life as of 1st April, 2014, the net residual value of Rs.57.16 Lakhs has been adjusted to General Reserves in complying with the transitional provisions specified in Schedule -II.

5 Previous period figures have been regrouped, wherever necessary.

6 The Consolidated Financial Results (CFR) prepared in accordance with AS 21 relate to the Company & its Subsidiary

7 Status on Investors Complaints for the quarter ended 31st March 2015.

Complaints pending at the beginning of the Quarter 0

Complaints received during the Quarter 19

Complaints disposed off during the Quarter 19

Complaints lying unrecieved at the end of the Quarter 0

Place: Chennai
Date: 22.05.2015

For and on behalf of the Board

Umamathi Thiagarajan
Umamathi Thiagarajan
Managing Director

Particulars	Standalone		Consolidated	
	As at 31 March, 2015	As at 31 March, 2014	As at 31 March, 2015	As at 31 March, 2014
	₹ In Lakhs Audited	₹ In Lakhs Audited	₹ In Lakhs Audited	₹ In Lakhs Audited
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	400.00	400.00	400.00	400.00
(b) Reserves and Surplus	4,337.36	3,899.21	4,337.36	3,899.21
	4,737.36	4,299.21	4,737.36	4,299.21
2 Non-Current Liabilities				
(a) Long-Term Borrowings	426.34	426.34	426.34	426.34
(b) Deferred Tax Liabilities (Net)	163.60	239.70	163.60	239.70
(c) Other Long-Term Liabilities	1,244.87	1,194.57	1,244.87	1,194.57
(d) Long-Term Provisions	13.25	3.57	13.25	3.57
	1,848.06	1,864.18	1,848.06	1,864.18
3 Current Liabilities				
(a) Trade Payables	5.89	41.92	5.96	42.00
(b) Other Current Liabilities	38.50	36.23	38.50	36.23
(c) Short-Term Provisions	79.33	83.05	79.33	83.05
	123.71	161.20	123.79	161.28
TOTAL	6,709.13	6,324.59	6,709.20	6,324.67
B ASSETS				
1 Non-Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	3,830.33	4,136.91	3,830.33	4,136.91
(ii) Intangible Assets	-	0.33	0.00	0.33
(iii) Capital Work-in-Progress	-	-	3.40	3.05
	3,830.33	4,137.25	3,833.73	4,140.30
(b) Non-Current Investments	312.53	312.53	302.53	302.53
(c) Long-Term Loans And Advances	185.42	257.70	185.42	257.70
(d) Other Non-Current Assets	130.00	155.00	130.41	155.41
	627.95	725.23	618.36	715.63
2 Current Assets				
(a) Trade Receivables	183.15	171.37	183.15	171.37
(b) Cash and Cash Equivalents	1,859.71	1,193.29	1,865.98	1,199.90
(c) Short-Term Loans And Advances	76.68	26.41	76.68	26.41
(d) Other Current Assets	131.31	71.06	131.31	71.06
	2,250.85	1,462.12	2,257.12	1,468.73
TOTAL	6,709.13	6,324.59	6,709.20	6,324.67

For and on behalf of the Board

Place: Chennai

Date: 22.05.2015

Unnamalai Thiagarajan
Unnamalai Thiagarajan
Managing Director