



## Picturehouse Media Limited

To

Chennai  
November 6, 2015

The BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street Fort,  
Mumbai – 400 001

Dear Sir(s)/Madam(s),

**Sub:** Outcome of the Meeting of Board of Directors – Regarding  
**Ref:** Clause 41 of the Listing Agreement  
Scrip Code: 532355

With reference to the subject matter cited above, we would like to inform you that the Board of Directors of the Company at its Meeting held on Friday, November 6, 2015, have *inter-alia*,

1. Approved the Unaudited Financial Results (Standalone) of the Company for the quarter ended September 30, 2015.
2. Approved the Limited Review Report submitted by the Statutory Auditors for the said quarter.

Further, please find enclosed copy of the Un-audited Financial Results and a copy of the Limited Review Report for the quarter ended September 30, 2015.

Kindly take the above information on records.

Thanking you.  
Yours sincerely,  
for PICTUREHOUSE MEDIA LIMITED

  
Mona Rajora  
Company Secretary

Enclosed: a/a

**Picturehouse Media Limited.**

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**CIN:L92191TN2000PLC044077**

(Rs. in Lakhs)						
Part-I Statement of Standalone Financial Results for the Quarter and Half year ended September 30, 2015						
PARTICULARS	Standalone					
	Quarter ended			Half Year ended		Year ended
	30-09-15 Unaudited	30-06-15 Unaudited	30-09-14 Unaudited	30-09-15 Unaudited	30-09-14 Unaudited	31-03-15 Audited
1	<b>Income from Operations</b>					
	142.98	150.37	139.65	293.35	1,541.33	1,975.39
	-	-	-	-	-	-
	<b>Total income from operations (net)</b>					
	142.98	150.37	139.65	293.35	1,541.33	1,975.39
2	<b>Expenses</b>					
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	138.55	-	1,577.45	1,648.11
	42.13	40.11	68.87	82.23	153.29	99.24
	15.79	15.47	19.27	31.26	26.78	67.45
	5.56	4.66	15.51	10.22	19.46	51.12
	23.03	23.82	20.96	46.85	42.51	89.01
	56.12	91.87	73.33	147.99	149.61	229.12
	142.63	175.93	336.49	318.56	1,969.10	2,184.05
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>					
	0.35	(25.56)	(196.84)	(25.21)	(427.77)	(208.66)
4	<b>Other income</b>					
	4.83	5.07	5.73	9.91	9.62	21.17
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>					
	5.19	(20.49)	(191.11)	(15.30)	(418.15)	(187.49)
6	<b>Finance Costs</b>					
	226.23	186.56	81.07	412.79	156.96	385.74
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>					
	(221.04)	(207.05)	(272.18)	(428.09)	(575.11)	(573.23)
8	<b>Exceptional Items</b>					
	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>					
	(221.04)	(207.05)	(272.18)	(428.09)	(575.11)	(573.23)
10	<b>Tax expense</b>					
	-	-	(2.32)	-	(2.32)	(2.32)
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>					
	(221.04)	(207.05)	(269.86)	(428.09)	(572.79)	(570.91)
12	<b>Extraordinary Item</b>					
	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>					
	(221.04)	(207.05)	(269.86)	(428.09)	(572.79)	(570.91)
14	<b>Share of Profit/(Loss) of associates</b>					
	-	-	-	-	-	-
15	<b>Minority Interest</b>					
	-	-	-	-	-	-
16	<b>Net Profit/(Loss) after taxes, minority interest and share of Profit/(Loss) of associated (13-14-15)</b>					
	(221.04)	(207.05)	(269.86)	(428.09)	(572.79)	(570.91)
17	<b>Paid-up equity share capital (Face value of Rs. 10 each)</b>					
	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00	5,225.00
18	<b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>					
	-	-	-	-	-	1,037.82
19	<b>Earnings per share</b>					
i	<b>Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)</b>					
	(0.42)	(0.40)	(0.52)	(0.82)	(1.10)	(1.09)
ii	<b>Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)</b>					
	(0.42)	(0.40)	(0.52)	(0.82)	(1.10)	(1.09)

**PART-II Selected Information for the Quarter and Half year ended September 30, 2015**

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-15	30-06-15	30-09-14	30-09-15	30-09-14	31-03-15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>					
	13,603,346	13,603,346	13,603,346	13,603,346	13,603,346	13,603,346
	26.04%	26.04%	26.04%	26.04%	26.04%	26.04%
2	<b>Promoters and Promoter Group shareholding</b>					
(a)	<b>Pledged/ Encumbered</b>					
	15,655,000	15,655,000	8,655,000	15,655,000	8,655,000	15,655,000
	40.51%	40.51%	22.40%	40.51%	22.40%	40.51%
	29.96%	29.96%	16.56%	29.96%	16.56%	29.96%
(b)	<b>Non-encumbered</b>					
	22,991,654	22,991,654	29,991,654	22,991,654	29,991,654	22,991,654
	59.49%	59.49%	77.60%	59.49%	77.60%	59.49%
	44.00%	44.00%	57.40%	44.00%	57.40%	44.00%

Particulars	3 Months ended 30.09.15
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**For PICTUREHOUSE MEDIA LIMITED**



**Managing Director**



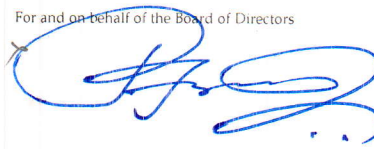
**Statement of Assets and Liabilities**

		(Rs. in Lakhs)		
S.No.	PARTICULARS	Standalone		
		Half Year ended		Year ended
		30-09-15 Unaudited	30-09-14 Unaudited	31-03-15 Audited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' Funds:</b>			
	(a) Share Capital	5,225.00	5,225.00	5,225.00
	(b) Reserves and Surplus	609.73	1,035.94	1,037.82
		<b>5,834.73</b>	<b>6,260.94</b>	<b>6,262.82</b>
2	<b>Share application money pending allotment</b>			
3	<b>Non-current liabilities:</b>			
	(a) Long-term borrowings	10,197.27	2,755.04	4,767.99
	(b) Deferred tax liabilities (Net)	-	-	-
	(c) Other Long-term liabilities	4.07	3.88	6.42
	(d) Long-term provisions	47.13	42.61	39.92
		<b>10,248.48</b>	<b>2,801.53</b>	<b>4,814.32</b>
4	<b>Current liabilities:</b>			
	(a) Short-term borrowings	3,035.63	2,501.09	3,006.56
	(b) Trade payables	28.31	23.71	34.36
	(c) Other current liabilities	181.93	69.37	110.76
	(d) Short-term provisions	1.88	1.40	0.94
		<b>3,247.75</b>	<b>2,595.57</b>	<b>3,152.62</b>
	<b>Total</b>	<b>19,330.96</b>	<b>11,658.04</b>	<b>14,229.76</b>
<b>B</b>	<b>ASSETS:</b>			
1	<b>Non-current assets</b>			
	(a) Fixed Assets			
	(i) Tangible assets	208.73	268.31	226.12
	(ii) Intangible assets	-	-	-
	(iii) Capital work-in-progress	-	-	-
	(iv) Intangible assets under development	-	-	-
	(b) Non-current investments	2,567.19	2,527.19	2,567.19
	(c) Deferred tax assets (Net)	-	-	-
	(d) Long-term loans and advances	34.66	481.49	31.56
	(e) Other non-current assets	-	-	-
		<b>2,810.57</b>	<b>3,276.99</b>	<b>2,824.86</b>
2	<b>Current assets</b>			
	(a) Current investments	-	-	-
	(b) Inventories	12,878.70	5,108.84	7,717.26
	(c) Trade receivables	1.00	-	-
	(d) Cash and cash equivalents	135.57	69.87	214.98
	(e) Short-term loans and advances	3,313.22	3,110.88	3,288.81
	(f) Other current assets	191.90	91.46	183.85
		<b>16,520.39</b>	<b>8,381.05</b>	<b>11,404.90</b>
	<b>Total</b>	<b>19,330.96</b>	<b>11,658.04</b>	<b>14,229.76</b>

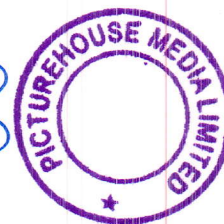
**Notes:**

- The above results are reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 06th November, 2015. These results have also been subjected to limited review of the Statutory Auditors of the Company.
- During the period under review, consequent to merger approved by the scheme of amalgamation by the Hon'ble High Court vide order dated 25th August, 2015, the company has become the Subsidiary of PVP Ventures Limited.
- The other expenditure of Rs. 56.12 lacs includes travelling expenses of Rs. 30.91 Lacs.
- Deferred Tax Asset/ Liabilities shall be provided for at the year end.
- Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
- Limited Review was carried out by the Statutory Auditors on the standalone results of Picturehouse Media Limited.
- The Company is operating in Media and related activities and hence segment reporting is not applicable.
- These results are also available at the website of the Company at [www.pvpcinema.com](http://www.pvpcinema.com).

For and on behalf of the Board of Directors



Prasad V. Potluri  
Managing Director



Place: Chennai  
Date: November 06, 2015



## CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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**NYAPATHY SRILATHA**  
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**E.K. SRIVATSAN**  
B.Com., ACA

To

The Board of Directors  
Picturehouse Media Limited  
Chennai-31

We have reviewed the accompanying statement of unaudited financial results of Picturehouse Media Limited, KRM Centre, 9<sup>th</sup> Floor, 2, Harrington Road, Chetpet, Chennai-600031, for the period ended 30<sup>th</sup> September, 2015, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

*We bring the attention of the Board that the pending confirmation of balances for loans and advances and note relating to the Deferred Tax Liability / Asset to be provided for at the year end.*

Based on our review conducted as above, *except the above remarks*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai  
Date : 6<sup>th</sup> November, 2015



For CNGSN & ASSOCIATES LLP  
CHARTERED ACCOUNTANTS  
FIRM REGN.No.0049155

**R. THIRUMALMARUGAN**  
PARTNER  
MEMB.No.200102