

CIN No. : L26914KA1983PLC005401

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MCL: SEC: 2016-17:4069

30.07.2016

Bombay Stock Exchange Limited,  
Phirozee Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sir,

**Sub: Unaudited Financial Results/Limited Review Report for the quarter ended on 30.06.2016.**

In continuation of our communication dated 18.07.2016 informing the date of Board Meeting. Please find enclosed herewith the following:

1. Unaudited Financial Results for the quarter ended on 30.06.2016.
2. Limited Review Report for the quarter ended 30.06.2016.

The said Unaudited Financial Results /Limited Review Report was reviewed by the Audit Committee and taken on record at the Board Meeting held today the 30.07.2016.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,



Lakshmisha Babu.S  
Company Secretary

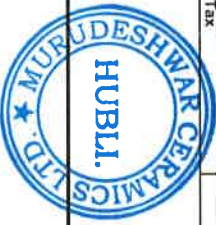


An ISO 9001-2008 Certified Company

**PART - I**  
**Statement of Standalone Unaudited Financial Results for the First Quarter ended 30.06.2016 (Provisional)**

Particulars	SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FIRST QUARTER ENDED 30.06.2016				
	3 months ended 30/06/2016	Preceding 3 months ended 31/03/2016	Corresponding 3 months ended (30/06/2015) in the previous year	3 months ended 31/03/2016	previous year ended 31/03/2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
<b>1</b> Income from operations					
(a) Sales / Income from Operations	2,809.93	3,772.89	2,787.35	12,226.03	
Less: Excise Duty	157.31	175.58	191.71	723.80	
Net Sales	2,652.62	3,597.31	2,595.64	11,502.23	
(b) Other Operating Income	10.82	107.07	14.65	134.05	
<b>Total Income from operations (net)</b>	<b>2,663.44</b>	<b>3,704.38</b>	<b>2,610.29</b>	<b>11,636.28</b>	
<b>2</b> Expenses					
(a) Cost of materials consumed	304.75	372.45	499.38	1,669.09	
(b) Purchases of stock-in-trade	318.71	295.92	220.62	1,029.37	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	66.59	429.03	(233.03)	(21.98)	
(d) Employee benefits expense	344.11	492.05	296.97	1,523.02	
(e) Depreciation and amortisation expense	175.83	175.62	179.65	713.63	
(f) Other expenses					
(i) Power and Fuel	351.16	436.26	543.69	1,952.20	
(ii) Production consumables	58.21	62.74	80.47	295.92	
(iii) Repairs & Maintenance & Civil Contract	204.03	522.74	114.22	890.32	
(iv) Selling Expenses	132.04	146.05	170.79	611.06	
(v) Travelling Expenses	71.85	87.88	64.03	285.90	
(vi) Rent Paid	34.97	31.17	37.83	131.52	
(vii) Other Expenditure	122.46	77.50	111.12	408.73	
<b>Total Expenses</b>	<b>2,184.71</b>	<b>3,129.41</b>	<b>2,085.74</b>	<b>9,488.78</b>	
<b>3</b> Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	<b>478.73</b>	<b>574.97</b>	<b>524.55</b>	<b>2,147.50</b>	
<b>4</b> Other Income	-	-	-	-	
<b>5</b> Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	<b>478.73</b>	<b>574.97</b>	<b>524.55</b>	<b>2,147.50</b>	
<b>6</b> Finance costs	442.40	493.05	500.24	1,978.22	
<b>7</b> Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	<b>36.33</b>	<b>81.92</b>	<b>24.31</b>	<b>169.28</b>	
<b>8</b> Exceptional items	-	-	-	-	
<b>9</b> Profit / Loss from Ordinary activities before tax (7+8)	<b>36.33</b>	<b>81.92</b>	<b>24.31</b>	<b>169.28</b>	
<b>10</b> Tax expense : Income Tax	7.61	0.12	5.09	18.41	
Less: MAT credit	-	(0.12)	-	(18.41)	
Less: Excess Tax Provision written back	-	-	-	-	
Net current tax expense	7.61	-	5.09	-	
Add: Deferred Tax (Liabilities) / Assets	-	(12.25)	-	(12.25)	
<b>11</b> Net Profit / (Loss) from ordinary activities after tax (9+10)	<b>28.72</b>	<b>69.67</b>	<b>19.22</b>	<b>157.03</b>	
<b>12</b> Extraordinary items (net of tax expenses (Rs. Lakhs)	-	-	-	-	
<b>13</b> Net Profit / (Loss) for the period (11+12)	<b>28.72</b>	<b>69.67</b>	<b>19.22</b>	<b>157.03</b>	
<b>14</b> Share of profit / (loss) of associates*	-	-	-	-	
<b>15</b> Minority interest	-	-	-	-	
<b>16</b> Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	<b>28.72</b>	<b>69.67</b>	<b>19.22</b>	<b>157.03</b>	

Particulars	SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FIRST QUARTER ENDED 30.06.2016				
	3 months ended 30/06/2016	Preceding 3 months ended 31/03/2016	Corresponding 3 months ended (30/06/2015) in the previous year	3 months ended 31/03/2016	previous year ended 31/03/2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
<b>1. Segment Revenue</b> (Net Sales / Income from each segment)					
a) Ceramic	0.36	2.11	6.29	20.36	
b) Vitrified	1,512.11	1,618.35	1,871.49	6,869.46	
c) Trading	398.07	400.85	290.02	1,338.17	
d) Services	742.08	1,576.00	427.84	3,274.22	
<b>TOTAL</b>	<b>2,652.62</b>	<b>3,597.31</b>	<b>2,595.64</b>	<b>11,502.23</b>	
LESS : Inter Segment Revenue	-	-	-	-	
<b>Net Sales/Income from Operations</b>	<b>2,652.62</b>	<b>3,597.31</b>	<b>2,595.64</b>	<b>11,502.23</b>	
<b>2. Segment Results</b> Profit (+) / Loss (-) before tax & interest from each segment					
a) Ceramic	(26.80)	(41.47)	(20.43)	(91.75)	
b) Vitrified	18.10	5.66	16.75	53.28	
c) Trading	8.16	3.03	1.77	12.82	
d) Services	36.87	35.57	21.16	109.05	
<b>TOTAL</b>	<b>36.33</b>	<b>2.79</b>	<b>19.25</b>	<b>83.40</b>	
LESS :					
(i) Interest *	-	-	-	-	
(ii) Other Un-allocable expenses net off unallocable income	-	(79.13)	(5.06)	(85.88)	
<b>Total Profit/(Loss) Before Tax</b>	<b>36.33</b>	<b>81.92</b>	<b>24.31</b>	<b>169.28</b>	



**PART - I**

**Statement of Standalone Unaudited Financial Results for the First Quarter ended 30.06.2016 (Provisional)**

Particulars	3 months ended 30/06/2016	Preceding 3 months ended 31/03/2016	Corresponding 3 months ended (30/06/2015) in the previous year	previous year ended 31/03/2016	SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FIRST QUARTER ENDED 30.06.2016				
					Particulars	3 months ended 30/06/2016	Preceding 3 months ended 31/03/2016	Corresponding 3 months ended (30/06/2015) in the previous year	previous year ended 31/03/2016
17 Paid-up equity share capital (Face Value of Rs.10/-)	4,082.17	4,082.17	4,082.17	4,082.17					
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	27,408.54	27,408.54	26,874.43	27,408.54					
19.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) :									
a) Basic	0.07	0.17	0.05	0.38					
b) Diluted	0.07	0.17	0.05	0.38					
19.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) :									
a) Basic	0.07	0.17	0.05	0.38					
b) Diluted	0.07	0.17	0.05	0.38					
*Applicable in the case of consolidated results.									
					<b>3. Capital Employed</b>				
					(Segment Assets - Segment Liabilities)				
					a) Ceramic				
					b) Vitrified				
					c) Trading				
					d) Services				
					<b>TOTAL</b>				
					*Other than segment interest				
					31,791.88				
					31,789.28				
					31,325.86				
					31,789.28				

**NOTES**

1. The above said Un-audited Financial Results have been taken on record at the Board Meeting held on 30.07.2016
2. Certain Buildings, Plant and Machinery at Hubli Ceramic & Vitrified Division and Bangalore Granite Division was not in operation during the quarter, hence depreciation on the same has not been provided
3. The previous quarters figures and Segment Reports have been re-grouped / rearranged wherever necessary according to Regulation 33 of SEBI (LODR) Regulation, 2015

Place : Bengaluru  
Date : 30.07.2016

By order of the Board of Directors  
For Murudeshwar Ceramics Ltd.  
Dr. R N SHETTY, Chairman  
DIN : 00038810





**M. A. PARTHANARAYAN**  
Chartered Accountant

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No. 25 (Old-13), 1st Floor, 7th Cross, Swimming Pool Extension,  
Malleswaram, Bangalore - 560 003.

The Board of Directors  
MURUDESHWAR CERAMICS LIMITED  
Murudeshwar Bhavan, Gokul Road,  
Hubli-580030


Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of MURUDESHWAR CERAMICS LIMITED for the period ended 30th June 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not information required to disclosed in terms of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M A NARASIMHAN & CO.,  
Chartered Accountants  
ICAI Firm Reg.No.002347S

  
(M A PARTHANARAYAN)  
Partner



Membership No.028994  
Place: Bangalore  
Date: 30.07.2016