



## Sai Regency Power Corporation Private Limited

CIN No : U40105TN2002PTC055046

### Corporate Office

8-2-293/82/A/431/A,  
Road No. 22, Jubilee Hills,  
Hyderabad - 500 033.  
Tel: +91-40-23559922-25,  
Fax: +91-40-23559930

### Registered Office

2nd Floor, Crown Court,  
No. 128, Cathedral Road,  
Chennai - 600 086  
Tel: +91-44-28117461  
Fax: +91-44-28117462

E-mail id: comp.sect@ksk.co.in

Date: 10.11.2017

To  
The Secretary  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Security Code: 954732

Dear Sir/Madam,

Sub.: Unaudited Financial results for the half year ended 30<sup>th</sup> September, 2017 - Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations)


With reference to the captioned subject, we wish to inform you that the Board of Directors of Sai Regency Power Corporation Private Limited at its meeting held on 10<sup>th</sup> November, 2017, inter alia, considered the unaudited Financial Results for the half year ended 30<sup>th</sup> September, 2017.

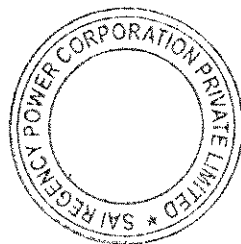
Accordingly, please find enclosed the following documents for your records.

1. Unaudited Financial Results for the half year ended 30<sup>th</sup> September, 2017 along with Details pursuant to Regulation 52(4) of the SEBI Regulations
2. Limited Review report of the Statutory Auditors for half year ended 30<sup>th</sup> September, 2017, and
3. Certificate from IDBI Trusteeship Services Limited (Debenture Trustee) pursuant to Regulations 52(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly take the above on record and acknowledge the receipt.

For Sai Regency Power Corporation Private Limited

  
Asmita Bhatt  
Company Secretary



Encl.: a/a



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## Sai Regency Power Corporation Private Limited

CIN: U40105TN2002PTC055046

Regd. Office: II Floor, Crown Court No. 128, Cathedral Road, Chennai, Tamil Nadu - 600 086

Audited financial results for the half year ended 30th September 2017

S No	Particulars	Rs. In Mn	
		For the Half Year ended	
		30-Sep-17 unaudited	30-Sep-16 unaudited
1	Total Income from Operations	834.06	902.29
2	Expenditure		
	a) Consumption of raw material	368.53	443.20
	b) Employee cost	17.70	15.09
	c) Depreciation	46.10	78.71
	d) Other expenses	347.20	78.84
3	Profit from Operations before Other Income, Interest	54.52	286.46
4	Other Income	129.33	142.10
5	Profit before Interest	183.85	428.56
6	Finance Cost	366.28	258.09
7	Profit/(Loss) from Ordinary Activities after finance costs	(182.43)	170.47
8	Profit/(Loss) from Ordinary Activities before tax	(182.43)	170.47
9	Tax expense		
	a) Current tax	-	-
	b) Deferred Tax	17.72	23.81
	Total Provision for tax (a+b)	17.72	23.81
10	Net Profit/(Loss) after Tax (9-10) of Ordinary Activities	(200.15)	146.66
11	Extraordinary Items (net of tax expense Rs.Nil)	-	-
12	Net Profit/(Loss) after Tax for the period (11-12)	(200.15)	146.66
13	Other Comprehensive Income (OCI)	-	0.33
14	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(200.15)	146.99
15	Paid up Equity Share Capital (face value of equity shares Rs.10/- each)	167.20	167.20
16	Paid up Debt Capital	4,433.27	4,744.02
17	Reserves/(accumulated losses) excluding revaluation reserves	2,795.95	3,551.54
18	Debenture Redemption Reserve	-	-
19	Basic and Diluted EPS (Rs):	Not Annualised	Not Annualised
	Basic		
	Class A	0.001	0.001
	Class B	(16.19)	11.87
	Diluted	(11.59)	8.74
20	Debt Equity Ratio	1.59	1.34
21	Debt Service Coverage Ratio	0.41	1.10
22	Interest Service Coverage Ratio	0.50	1.66

## Sai Regency Power Corporation Private Limited

### Notes to Yearly Results :

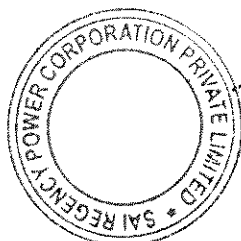
1. The above unaudited financial results for six months ended 30th September 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10th Nov 2017. The statutory auditors of the Company have carried out limited review of the above unaudited financial results for the six months ended 30th September 2017 and have issued an unqualified opinion.


Sal Regency Power Corporation Private Limited	
<b>Notes to Yearly Results :</b>	
1	The above unaudited financial results for six months ended 30th September 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 10th Nov 2017. The statutory auditors of the Company have carried out limited review of the above unaudited financial results for the six months ended 30th September 2017 and have issued an unqualified opinion.
2	Paid up Debt Capital includes the 1050 Rated 12% Secured Redeemable Non convertible Debentures (NCDs) of Rs.1,000,000 each, amounting to Rs.105 crores Issued and allotted by the company during the month of Aug'16, through private placement. The proceeds thereof have been utilised in accordance with the objects of the issue i.e. Creation of ISRA, Transaction expenses & General Corporate purpose.
3	The Company adopted Indian Accounting Standards ("Ind AS") from 01st April 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared/re-stated in accordance with the recognition and measurement principles of Ind AS.
4	As per the terms of the issue, none of the NCDs or any portion thereof are due for redemption as at 30th Sep 2017 and interest shall be paid on quarterly basis on the last day of each calendar quarter from 30th September 2016, commencing from the relevant Date of Allotment.
5	Debt Service Coverage Ratio = Earnings before Depreciation + Interest and Tax Expense / Interest Expense + Principal repayment and Interest Service Coverage Ratio = Earnings before Interest + Tax Expense / Interest Expense. Debt capital represents debentures, term loans, redeemable preference shares.

**Additional disclosures (except those covered above), pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing**

Sl.No.	Particulars	Remarks
1	Credit Rating	BWR BB-
2	Asset Cover Available	The Non-convertible debentures issued are not "secured" for the purposes of the Companies Act, 2013. However, the Company has sufficient asset cover available to discharge the claims of debenture holders.
3	Previous due date for the payment of interest for non-convertible debt securities	Due Date – 30.09.2017 Interest paid on 27.09.2017
4	Next due date for the payment of interest	31st December, 2017
5	Debenture Redemption Reserve	Nil

Place: Hyderabad  
Date: 10th Nov 2017



  
N. Ramakrishnan  
Managing Director & CFO  
DIN - 835893



**LIMITED REVIEW REPORT**

**Independent Auditor's Review Report on Review of Interim Financial Results**

Review Report to  
The Board of Directors  
**Sai Regency Power Corporation Private Limited.**  
Hyderabad

We have reviewed the quarterly accompanying statement of unaudited **standalone** financial results of **Sai Regency Power Corporation Private Limited** (Company) for the Quarter and six months ended September 30, 2017 and Balance sheet as at September 30, 2017, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (Collectively referred to as "LODR").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of LODR and SEBI Circular No. CIR/IMD/DFI/69/2016 dated August 10, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Umamaheswara Rao & Co.,  
Chartered Accountants

**S Venugopal**  
Partner  
ICAI MRN 205565  
FRN 004453S



Place: Hyderabad  
Date: November 10, 2017

**OFFICES**

- HYDERABAD** : Flat No. 5-H, 'D' Block, 8-3-324, Krishna Apartments, Yellareddyguda Lane, Ameerpet x Roads, Hyderabad - 500 073  
Tel : 040- 23751833, 23751823, e-mail : ucohyd@umrcas.com
- GUNTUR** : D.No. 3-26-2, Plot No. B1-59, 1st Lane, Ravindra Nagar, New Pattabhipuram, Guntur - 522 006.  
Tel : 0863- 2355986, 2241392, Fax : 2354524, E-mail : ucognt@yahoo.co.in
- VISAKHAPATNAM** : 47-3-36, 5th Floor, Tribhuvanam, Dwarakanagar, Visakhapatnam - 530 016, Tel : 0891-2748236, E-mail : ucovsp@yahoo.co.in
- TIRUPATI** : No. 4, 2nd Floor, Beside A.P. Tourism Office, Sri Devi Complex, Tilak Road, Tirupati - 517 501, E-mail : ucotpty@gmail.com
- GUDIVADA** : Sivalayam Street, Gounisankapuram, Gudivada - 521 301, Tel : 08674-242144, E-mail : babusrikar@yahoo.com

Ref./ITSL/OPR/17-18

November 10, 2017

The Company Secretary,  
**Sai Regency Power Corporation Private Limited**  
2nd Floor, Crown Court No. 128, Cathedral Road,  
Chennai 600 086, Tamil Nadu.

**Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, for Debenture issued by Sai Regency Power Corporation Private Limited**

Dear Sir,

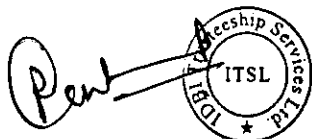
We are acting as Debenture Trustee for the Secured, Redeemable Non-Convertible Debentures issued by Sai Regency Power Corporation Private Limited, ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, (Regulations), we inform you that we have received the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4) for the Half Year ended 30th September 2017.

Thanking you.

Yours faithfully,

For IDBI Trusteeship Services Limited



AUTHORISED SIGNATORY

Encl: As above.