



REMSONS Industries Ltd.

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Mumbai - 400 067.
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Email : remsons@vsnl.com
Web : www.remsons.com
CIN : L51900MH1971PLC015141

14th November, 2016

To,
The Manager - Corporate Service Dept.
BSE Limited
Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip code: 530919

The Manager- The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.
Scrip code: REMSONSIND

Dear Sir,

Sub.: Outcome of Board Meeting held today i.e. 14th November, 2016.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, 14th November, 2016; *inter-alia* considered the following business:

1. Approved the Un-audited Financial Results of the Company for the quarter and six months ended 30th September, 2016.

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

- a. Un-Audited Financial Results for the quarter and six months ended September 30, 2016.
 - b. Statement of Assets & Liabilities as on September 30, 2016.
 - c. Limited Review Report received from the Statutory Auditors on the said results.
2. Mr. Krishna Kejriwal, Managing Director of the Company has been re-designated as Chairman & Managing Director of the Company w.e.f. 14th November, 2016.

The meeting of the Board of Directors commenced at 10.30 a.m. and concluded at 2.45 p.m.

Kindly take the above in your record.

Yours faithfully,

For REMSONS INDUSTRIES LIMITED


ROHIT DARJI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: A/a

Regd. Office : 88-B, GOVT. INDUSTRIAL ESTATE, KANDIVLI (WEST), MUMBAI - 400 067.





REMSONS INDUSTRIES LTD.

CIN : L51900MH1971PLC015141

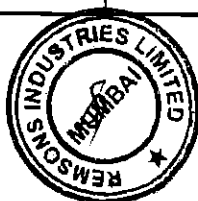
Regd. Office: 88B, Govt. Indl. Estate, Kandivli(West), Mumbai 400067.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2016.

Particulars	Rs. in Lacs (Except EPS)					
	Quarter Ended			Half Year Ended		Year Ended
	Sept 30, 2016 (Unaudited)	June 30, 2016 (Unaudited)	Sept 30, 2015 (Unaudited)	SEPT 30, 2016 (Unaudited)	SEPT 30, 2015 (Unaudited)	March 31, 2016 (Audited)
PART I						
1. Income from operations :						
a) Net Sales / Income from Operations (net of excise duty)	3,629.80	2,641.35	2,883.46	6,271.15	5,434.97	11,874.32
(b) Other Operating Income	43.09	25.23	15.97	68.32	31.88	114.44
Total Income from operations (net)	3,672.89	2,666.58	2,899.43	6,339.47	5,466.85	11,988.76
2. Expenses						
(a) Cost of materials consumed	1,942.43	1,539.19	1,526.58	3,481.62	2,950.35	6,670.13
(b) Purchase of stock in trade	12.88	5.63	14.74	18.51	18.54	41.95
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	156.45	(71.59)	58.50	84.86	94.19	(148.91)
(d) Employees benefit expenses	597.57	510.32	476.54	1,107.88	929.35	2,114.41
(e) Depreciation and amortisation expenses	62.24	55.08	61.73	117.32	113.86	227.59
(f) Other Expenditure	781.90	638.70	732.76	1,420.60	1,388.27	2,852.60
Total expenses	3,553.46	2,677.33	2,870.85	6,230.79	5,494.56	11,757.77
3. Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	119.43	(10.75)	28.58	108.68	(27.71)	230.99
4. Other Income	9.06	10.85	13.47	19.91	27.96	109.83
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	128.49	0.10	42.05	128.58	0.25	340.81
6. Finance Costs	60.99	64.08	73.07	125.07	143.65	280.94
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	67.50	(63.98)	(31.02)	3.51	(143.40)	59.88
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	67.50	(63.98)	(31.02)	3.51	(143.40)	59.88
10. Tax Expenses	8.09	(7.29)	(9.65)	0.80	(47.03)	14.97
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	59.42	(56.69)	(21.38)	2.71	(96.38)	44.91
12. Extraordinary items (net of tax Rs.)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	59.42	(56.69)	(21.38)	2.71	(96.38)	44.91
14. Paid-up equity share capital (Face Value of Rs. 10/-each)	571.34	571.34	571.34	571.34	571.34	571.34
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,136.27
16. (i) Earnings Per Share (before Extraordinary items)						
Basic and Diluted Not Annualised (Rs.)	1.04	(0.99)	(0.37)	0.05	(1.69)	0.79
16. (ii) Earnings Per Share (After Extraordinary items)						
Basic and Diluted Not Annualised (Rs.)	1.04	(0.99)	(0.37)	0.05	(1.69)	0.79



2. STATEMENT OF ASSETS AND LIABILITIES :

Particulars	As at	As at
	30.09.2016 Unaudited	31.03.2016 Audited
	Rs. in Lacs	Rs. in Lacs
A. EQUITY AND LIABILITIES :		
1. Shareholder's funds :		
a) Share Capital	571.34	571.34
b) Reserves & Surplus	1,138.98	1,136.27
Sub- Total- Shareholder's funds :	1,710.32	1,707.61
2. Non-current liabilities :		
a) Long-term borrowings	888.12	783.69
b) Deferred tax liabilities (Net)	183.07	183.07
c) Other Long term liabilities	33.03	30.78
d) Long-term provisions	31.87	14.31
Sub- Total- Non-current liabilities :	1,136.09	1,011.85
3. Current liabilities :		
a) Short-term borrowings	1,704.36	1,968.98
b) Trade payables	1,914.76	1,331.76
c) Other current liabilities	440.54	296.03
d) Short-term provisions	54.84	69.01
Sub- Total- Current liabilities :	4,114.50	3,665.78
TOTAL EQUITY AND LIABILITIES :	6,960.91	6,385.24
B. ASSETS :		
1. Non-current assets :		
a) Fixed assets	2,234.98	2,168.03
b) Non-Current Investments	1.96	1.96
c) Long term loan & advances	143.30	158.17
d) Other non-current assets	0.40	1.05
Sub- Total- Non-current assets :	2,380.64	2,329.21
2. Current assets :		
a) Inventories	1,737.47	1,694.15
b) Trade receivables	2,453.34	2,119.24
c) Cash & Bank balances	36.20	32.64
d) Short term loan & advances	353.07	209.57
e) Other current assets	0.19	0.43
Sub- Total- current assets :	4,580.27	4,056.03
TOTAL ASSETS :	6,960.91	6,385.24

NOTES :

- The Company operates in single segment only, i.e. **Automotive Components parts.**
- Tax expenses for the quarters/year are net of Provision for Income Tax/ MAT and Deferred tax liabilities (assets) under Income Tax Act,1961.
- Figures of previous year's/ periods' have been regrouped/ rearranged wherever necessary to make them comparable.
- The above results, has been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14th November, 2016 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Mumbai
Dated: 14th November, 2016.



For REMSONS INDUSTRIES LIMITED

KRISHNA KEJRIWAL
MANAGING DIRECTOR
DIN - 00613788

Limited Review Report

To,
The Board of Directors
Remsons Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Remsons Industries Limited** for the quarter and half year ended September 30, 2016 (the 'Statement'), attached herewith, being submitted by the Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096

Arati

Arati Parmar
Partner
Membership No.: 102888
Place: Mumbai
Date: November 14th, 2016

