



INDIA GELATINE & CHEMICALS LTD.

77/78, Mittal Chambers, 228 Nariman Point, Mumbai - 400 021. INDIA

Tel.: +91 22 2202 0341 Fax : +91 22 2284 5522

Email : igclmumbai@indiagelatine.com, Web : www.indiagelatine.com CIN - L99999GJ1973PLC002260

23.05.2016

The Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Code No.531253

Dear Sir,

Forwarding herewith the Audited Financial Results for the year ended 31.03.2016 along with the distribution of income.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **INDIA GELATINE & CHEMICALS LTD.**

VIREN C. MIRANI
CHAIRMAN & MANAGING DIRECTOR
DIN: 00044901

Regd. Office : 703, "SHILP", C. G. Road, Navrangpura, Ahmedabad - 380 009. (Gujarat). INDIA

Tel.: +91 79 2646 9514 Fax : +91 79 2646 5569.

Factory : Plot No. 1/A, G.I.D.C. Industrial Estate, National Highway, VAPI - 396 195. (Gujarat). INDIA

Tel.: +91 260 240 1741, 240 1584, 240 1385, 240 0795

INDIA GELATINE & CHEMICALS LTD.

Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Navrangpura, Ahmedabad -9 (Gujarat)

Web Site : www.indiagelatine.com CIN - L99999GJ1973PLC002260

(₹ in Lacs)

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2016

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2016 (Reviewed)	31/12/2015 (Unaudited)	31/03/2015 (Reviewed)	31/03/2016 (Audited)	31/03/2015 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	1,835.78	2,387.88	2,397.70	9,118.31	11,233.51
	(b) Other Operating Income	67.17	102.88	77.13	306.89	311.18
	Total income from operations (net)	1,902.95	2,490.76	2,474.83	9,425.20	11,544.69
2	Expenses					
	(a) Cost of materials consumed	1,117.82	939.07	1,258.45	3,803.77	5,544.92
	(b) Purchases of stock-in-trade	--	--	--	--	--
	(c) (Increase)/Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(206.97)	418.94	(361.21)	880.27	(206.72)
	(d) Power & Fuel	319.86	268.43	475.53	1,359.70	2,351.48
	(e) Employee benefit expenses	182.71	144.84	110.64	584.21	484.21
	(f) Depreciation and amortisation expenses	69.64	135.00	283.10	474.64	511.40
	(g) Other expenses	595.63	511.10	793.87	2,352.21	2,801.40
	Total expenses	2,078.69	2,417.38	2,560.38	9,454.80	11,486.69
3	Profit/(Loss) from Operations before other Income, finance costs and exceptional Items (1-2)	(175.74)	73.38	(85.55)	(29.60)	58.00
4	Other Income	97.72	113.86	58.50	503.25	663.63
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3-4)	(78.02)	187.24	(27.05)	473.65	721.63
6	Finance costs	-	0.06		0.16	0.08
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(78.02)	187.18	(27.05)	473.49	721.55
8	Exceptional Items	--	--	--	--	--
9	Profit/(Loss) from Ordinary activities before tax (7+8)	(78.02)	187.18	(27.05)	473.49	721.55
10	Tax expenses					
	a) Current Tax	(20.89)	66.62	75.22	125.00	190.00
	b) Deferred Tax provision/(written back)	36.82	(18.43)	(25.05)	(17.98)	(90.34)
	c) Short/(Excess) provision of tax of earlier years					
11	Net Profit/(Loss) from Ordinary activities after tax (9+10)	(93.95)	138.99	(77.22)	366.47	621.89
12	Extraordinary Item	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(93.95)	138.99	(77.22)	366.47	621.89
14	Paid-up equity share capital (Face Value of ₹ 10/- each)	940.00	940.00	940.00	940.00	940.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year)				11,174.81	10,910.16
16.i	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
	Basic & Diluted	(1.00)	1.48	(0.82)	3.90	6.62
16.ii	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
	Basic & Diluted	(1.00)	1.48	(0.82)	3.90	6.62

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Statement of Assets and Liabilities

(₹ in Lacs)

	Particulars	As at	As at
		31-Mar-16	31-Mar-15
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share capital	940.00	940.00
b)	Reserves and surplus	11,174.81	10,910.16
	Sub-total - Shareholders' funds	12,114.81	11,850.16
2	Non-current liabilities		
a)	Long-term borrowings	-	-
b)	Deferred tax liabilities (net)	776.34	794.32
c)	Other long-term liabilities	5.62	4.84
d)	Long-term provisions	1,403.34	881.15
	Sub-total - Non-current liabilities	2,185.30	1,680.31
3	Current liabilities		
a)	Trade payables	282.14	282.06
b)	Other current liabilities	168.13	235.18
c)	Short-term provisions	904.46	1,323.40
	Sub-total - current liabilities	1,354.73	1,840.64
	TOTAL - EQUITY AND LIABILITIES	15,654.84	15,371.11
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	4,563.07	4,817.91
b)	Non-current investments	678.66	1,267.42
c)	Long-term loans and advances	1,431.42	849.32
d)	Other non current assets	22.44	32.86
	Sub-total - Non-current assets	6,695.59	6,967.51
2	Current assets		
a)	Inventories	2,393.71	2,888.64
b)	Trade receivables	609.62	391.25
c)	Cash and cash equivalents	4,055.70	3,063.70
d)	Short-term loans and advances	1,781.72	1,970.11
e)	Other current assets	118.51	89.90
	Sub-total - current assets	8,959.26	8,403.60
	TOTAL ASSETS	15,654.85	15,371.11

Notes :

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 23/05/2016
- 2) Financial results for the year ended 31-03-2016 have been audited by the Statutory Auditors and have issued unqualified report thereon.
- 3) The company is primarily engaged in single segment i.e. "Manufacturing of Chemical Products".
- 4) The Board of Directors have recommended a Dividend of Rs.0.90 per equity share for the year 2015 - 16.
- 5) Previous period figures have been regrouped and/or recasted wherever necessary.
- 6) The financial results for the quarter ended 31st March 2016 and 31st March 2015 are balancing figures between the audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.

India Gelatine & Chemicals Ltd.


Viren Mirani
Chairman & Managing Director

Place : Mumbai

Dated : 23/05/2016



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BOMBAY STOCK EXCHANGE LIMITED

Fax No.: 22722041/39/37/82

The Board of Directors of INDIA GELATINE & CHEMICALS LTD., CODE NO. 531253 at their meeting held on 23rd May, 2016 at Mumbai adopted the accounts for the year ending 31st March, 2016. The Directors have recommended Dividend of ₹ 0.90 per share of ₹ 10/- each for the year 31st March, 2016, (₹1.50 per share of ₹ 10/- each for previous year). Turnover for the year ended 31st March, 2016 was ₹9118.30 Lacs as against ₹ 11233.51 Lacs for previous year. Profit before Tax and Depreciation is ₹ 948.12 Lacs (₹1232.95 Lacs) from which are deducted depreciation ₹ 474.63 Lacs (₹ 511.40 Lacs), Taxation ₹ 125.00 Lacs (₹ 190.00 Lacs), Short Provision of Income Tax of earlier years NIL (NIL) and reversal of Deferred Tax gain of ₹ 17.98 Lacs (gain ₹ 90.34 Lacs) resulting into a profit of ₹ 366.47 Lacs (₹ 621.89 Lacs) which are added to the brought forward surplus of ₹ 384.62 Lacs (₹ 1132.43 Lacs) bringing the amount of surplus available for appropriation to ₹ 751.08 Lacs (₹ 1754.32 Lacs) from which is appropriated to General Reserve ₹ 350.00 Lacs (₹1200.00 Lacs), for Dividend ₹ 84.60 Lacs (₹141.00 Lacs), Corporate Dividend Tax ₹ 17.22 Lacs (₹ 28.71Lacs), Thereby leaving a balance carried forward to Balance Sheet of ₹ 299.26 Lacs (₹ 384.61 Lacs).

For INDIA GELATINE & CHEMICALS LTD.


VIREN C. MIRANI
(CHAIRMAN & MANAGING DIRECTOR)

DIN: 00044901

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23.05.2016

Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Auditors Report for the year ended 31st March, 2016

Ref: Company Code - 531253


Dear Sir,

Forwarding herewith a copy of the Auditors Report given by Company's Statutory Auditors M/s. Mahendra N. Shah & Co., on the Statement of Financial Results of the Company for the year ended 31.03.2016 pursuant to the provisions of Regulation 33 of the SEBI (LODR), 2015

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **INDIA GELATINE & CHEMICALS LTD.**



VIREN C. MIRANI
CHAIRMAN & MANAGING DIRECTOR
DIN:00044901
Encl.: as above

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MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

CA MAHENDRA N. SHAH B.Com., B. A. (SPL) F.C.A.
CA CHIRAG M. SHAH B.Com., LL.B., F.C.A. D.I.S.A.
CA MADHUKANT T. PATEL B.Com., LL.B., F.C.A.
CA RASHMI B. SHETH B.Com., F.C.A.



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E-mail : mnshahco@gmail.com
E-Block, 3rd Floor,
Capital Commercial Centre,
Nr. Sanyas Ashram, Ashram Road,
AHMEDABAD - 380 009.

Ref. No. :

Date :

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF INDIA GELATINE & CHEMICALS LIMITED**

1. We have audited the accompanying Statement of Financial Results of India Gelatine & Chemicals Limited ("the Company") for the year ended 31st March, 2016 ("the Company"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which is in accordance with the Accounting Standards, prescribed under Sec.133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the Statement.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31/03/2016.
4. The statement includes the results for the quarter ended 31st March, 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to Limited review by us.

For and on behalf of
Mahendra N. Shah & Co
Chartered Accountants

FRN 105775W


Chirag M. Shah

Partner Memb. No. 045706

Place: Ahmedabad

Date: 23rd May, 2016





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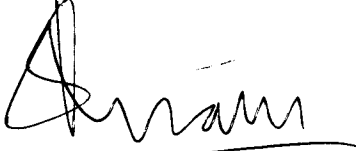
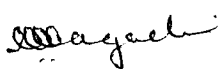
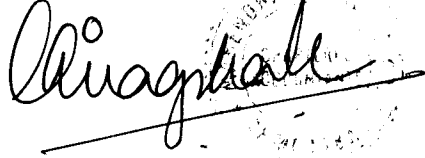
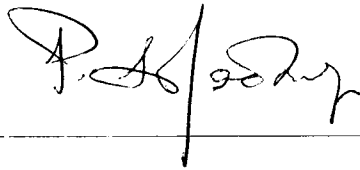
23rd May, 2016

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Code No. 531253

Form -A (for Audit Report with unmodified opinion)

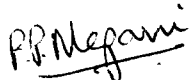
Sub: Compliance under Regulation 33 of SEBI (LODR), 2015

1.	Name of the company	India Gelatine & Chemicals Ltd
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable
5.	To be signed by- <ul style="list-style-type: none">• Chairman & Managing Director (Mr. V. C. Mirani)• CFO (Mr. K. P. Vagadia)• Auditor of the company (For M/s Mahendra N. Shah & Co., Mr. Chirag M. Shah)• Audit Committee Chairman (Mr. P. P. Madhavji)	   

Kindly acknowledge the receipt.

Thanking you,

Yours Faithfully,
For **INDIA GELATINE & CHEMICALS LTD.,**



COMPANY SECRETARY

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