



YUKEN INDIA LIMITED
Regd. Office: P B No. 16, Whitefield Road, Whitefield,
Bangalore 560 066, India.



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED
31st DECEMBER 2015**
CIN : L29150KA1976PLC003017

PART-I

Rs. in lakhs

| Sl no | Description | 3 months ended | Preceding 3 | Corresponding 3 | 9 months | Corresponding 9 | Rs. in lakhs |
|--|---|-----------------|----------------------------|--|---------------------|--|-----------------------------------|
| | | 31/12/2015 | months ended 30/09/2015 | months ended 31/12/2014 in the previous year | ended 31/12/2015 | months ended 31/12/2014 in the previous year | Previous year ended 31.03.2015 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income from operations | | | | | | |
| | Net sales / Income from operations (Net of Excise duty) | 4,713.02 | 5,069.53 | 4,524.91 | 14,030.76 | 13,012.67 | 18,411.84 |
| 2 | Expenditure: | | | | | | |
| | a) Cost of materials consumed | 2,117.15 | 2,418.48 | 2,270.16 | 6,734.09 | 6,744.21 | 9,486.08 |
| | b) Purchase of stock-in-trade | 157.34 | 168.34 | 9.25 | 455.63 | 14.98 | 15.91 |
| | c) Changes in inventories of finished goods, work - in-progress and stock-in-trade | 18.76 | (122.92) | (0.06) | (342.14) | (107.79) | 36.12 |
| | d) Employee benefits expense | 854.45 | 888.10 | 795.11 | 2,582.53 | 2,401.36 | 3,189.85 |
| | e) Depreciation and amortisation expense | 116.90 | 116.14 | 110.98 | 345.16 | 333.22 | 458.06 |
| | f) Other expenses | 1,305.18 | 1,455.61 | 1,214.47 | 4,046.74 | 3,640.75 | 4,949.43 |
| | Total expenses | 4,569.78 | 4,923.77 | 4,399.91 | 13,822.02 | 13,026.73 | 18,135.45 |
| 3 | Profit/(Loss) from Operations before Other Income & finance costs (1-2) | 143.24 | 145.77 | 125.00 | 208.75 | (14.06) | 276.39 |
| 4 | Other Income | 11.69 | 22.46 | 10.38 | 65.37 | 49.07 | 198.18 |
| 5 | Profit from ordinary activities before finance costs (3+4) | 154.93 | 168.23 | 135.38 | 274.12 | 35.01 | 474.57 |
| 6 | Finance costs | 143.59 | 137.14 | 107.20 | 389.89 | 312.40 | 417.64 |
| 7 | Profit/(Loss) from ordinary activities before tax expense (5-6) | 11.34 | 31.09 | 28.18 | (115.77) | (277.39) | 56.93 |
| 8 | Tax expense | (7.61) | (0.73) | 3.77 | (33.28) | (95.50) | (15.87) |
| 9 | Net Profit/(Loss) for the period (7-8) | 18.95 | 31.82 | 24.41 | (82.49) | (181.89) | 72.80 |
| 10 | Paid up equity share capital (Rs. 10/- per share) | | | | | | 300.00 |
| 11 | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | | | | | | 5,182.22 |
| 12 | Earnings/(Loss) Per Share (Rs.) before extraordinary items (of Rs.10/- each) not annualised | | | | | | |
| | a) Basic | 0.63 | 1.06 | 0.81 | (2.75) | (6.06) | 2.43 |
| | b) Diluted | 0.63 | 1.06 | 0.81 | (2.75) | (6.06) | 2.43 |
| | Earnings/(Loss) Per Share (Rs.) after extraordinary items (of Rs.10/- each) not annualised | | | | | | |
| | a) Basic | 0.63 | 1.06 | 0.81 | (2.75) | (6.06) | 2.43 |
| | b) Diluted | 0.63 | 1.06 | 0.81 | (2.75) | (6.06) | 2.43 |
| Notes : | | | | | | | |
| 1 The above unaudited results for the quarter and nine months ended 31st December, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th February, 2016 | | | | | | | |
| 2 The Company executed Joint Development Agreement with Brigade Enterprises Ltd for development of Company's property situated at Whitefield, Bangalore on 3rd February, 2016. | | | | | | | |
| 3 Previous period figures have been re-grouped/reclassified wherever necessary. | | | | | | | |

PART-II

| Unaudited Segment-wise Revenue, Results and Capital Employed for the quarter and nine months ended 31st December, 2015 | | | | | | | Rs. in lakhs |
|--|--|---|---|---------------------------------|---|-----------------------------------|-----------------|
| Particulars | 3 months ended 31/12/2015 | Preceding 3 months ended 30/09/2015 | Corresponding 3 months ended 31/12/2014 in the previous year | 9 months ended 31/12/2015 | Corresponding 9 months ended 31/12/2014 in the previous year | Previous year ended 31.03.2015 | |
| 1 | Segment Revenue (Sales and Other operating income) | | | | | | |
| | (a) Hydraulic Business | 4,193.72 | 4,311.85 | 3,993.47 | 12,071.22 | 11,516.37 | 16291.00 |
| | (b) Other Business | 702.31 | 1,034.60 | 645.98 | 2,630.47 | 2,118.30 | 2911.84 |
| | Total Segment Revenue | 4,896.03 | 5,346.45 | 4,639.45 | 14,701.69 | 13,634.67 | 19202.84 |
| | Less: Inter Segment Revenue | 183.01 | 276.92 | 114.54 | 670.93 | 622.00 | 791.00 |
| | Net Segment Revenue | 4,713.02 | 5,069.53 | 4,524.91 | 14,030.76 | 13,012.67 | 18411.84 |
| 2 | Segment Results (Profit before tax and interest from ordinary activities) | | | | | | |
| | (a) Hydraulic Business | 619.78 | 646.50 | 709.88 | 1,756.48 | 1,801.90 | 2619.52 |
| | (b) Other Business | (172.33) | (170.21) | (189.83) | (583.47) | (746.69) | (969.52) |
| | Total Segment Results | 447.44 | 476.29 | 520.05 | 1,173.01 | 1,055.20 | 1650.00 |
| | Less: Finance Costs | 143.59 | 137.14 | 107.20 | 389.89 | 312.40 | 417.64 |
| | Add/(Less): Other unallocable income net of unallocable expenditure | (292.51) | (308.06) | (384.67) | (898.89) | (1,020.19) | (1,175.43) |
| | Total Profit/(Loss) before tax expense | 11.34 | 31.09 | 28.18 | (115.77) | (277.39) | 56.93 |
| 3 | Total Capital Employed (Segment assets less Segment liabilities) | 5,572.29 | 5,575.78 | 5,296.63 | 5,572.29 | 5,296.63 | 5707.22 |
| Notes on Segment Information | | | | | | | |
| 1. During the period Segment Revenue Results represent amounts identifiable to each of the segments. Other "unallocable income net of unallocable expenditure" mainly includes interest and expenses on common services not directly identifiable to individual segments and corporate expenses. | | | | | | | |
| 2. There is no segmentwise bifurcation of Assets & Liabilities for Hydraulic Business and Other Business. Assets & Liabilities of the Company are jointly used by all segments. | | | | | | | |
| 3. Previous period figures have been re-grouped/reclassified wherever necessary. | | | | | | | |
| By Order of the Board of Directors | | | | | | | |
| | | | | | | | |
| C P Rangachar Managing Director | | | | | | | |
| Place : Bangalore | | | | | | | |
| Date : 5th February 2016 | | | | | | | |

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF YUKEN INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **YUKEN INDIA LIMITED** (the "Company") for the Quarter and Nine months ended December 31, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
Firm's Registration No: 008072S



A handwritten signature in black ink, appearing to read "S. Ganesh".

S. Ganesh
Partner

Place: Bangalore
Date : February 5, 2016

Membership No. 204108