



SADHANA NITRO CHEM LIMITED

(CIN NO. L24110MH1973PLC016698)

Regd. Office : Hira Baug, 1st Floor, Kasturba Chowk (C.P. Tank), Mumbai – 400004

Ph.: 022-23822524 Fax: 022-23887235 E-Mail: sadhananitro@snci.com Website: www.snci.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART - I

₹ In Lacs

Particulars	Quarter Ended			Year Ended	Notes
	30-06-2015 (Unaudited)	31-03-2015 (Audited)	30-06-2014 (Unaudited)	31-03-2015 (Audited)	
1 Income from operations					
a) Net Sales/Income from Operations (Net of excise duty)	728	1212	1442	4780	1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2015. The Statutory Auditors have carried out Limited Review of the same.
b) Other operating income	1	7	12	25	
Total income from operations (Net)	729	1219	1454	4805	
2 Expenses					
a) Cost of materials consumed	360	746	1058	3233	2 Deferred tax in accordance with AS 22 will be ascertained and necessary effect will be given in the final audited accounts for financial year.
b) Purchases of stock-in-trade	0	-	-	-	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7	64	(6)	152	3 The Share Transfer Books of the Company shall remain closed from Saturday, 1st August, 2015 to Tuesday, 11th August, 2015 (both days inclusive), in connection with its AGM which is scheduled to be held on Tuesday, the 11th August, 2015.
d) Employees benefits expense	132	160	113	544	
e) Depreciation and amortisation expenses	50	56	50	207	
f) Other expenses	210	337	315	1231	
Total expenses	759	1363	1530	5367	
3 Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	(30)	(144)	(76)	(562)	4 The Financial results of the company for the quarter ended 30th June 2015 are also available on the website of the Company viz. www.snci.com
4 Other income	3	(14)	5	36	
5 Profit/(Loss) from ordinary activity before finance costs and exceptional item (3+4)	(27)	(158)	(71)	(526)	5 Previous period's figures have been regrouped / recast / rearranged to make them comparable with the current year figures, wherever necessary.
6 Finance costs	108	112	115	463	
7 Profit/(Loss) from ordinary activities after finance cost before exceptional item (5-6)	(135)	(270)	(186)	(989)	
8 Exceptional items	0	1310	(192)	1305	
9 Profit (+) / Loss (-) before tax (7+8)	(135)	1040	(378)	316	
10 Tax expenses & Deferred Tax	0	103	0	103	6 Note on Segment :
11 Net Profit (+) / Loss (-) after tax (9+10)	(135)	1143	(378)	419	
12 Share of Profit(+)/Loss (-) of associates	-	-	-	-	a. The company is mainly engaged in manufacturing of chemical intermediates having similar risk and returns constituting a single segment. Revenue from other activities pursued is significant. Operations of the company are classified into two primary geographical segments, namely export and local. These segments have been identified and reported taking into account exchange control regulations, underlying currency risk and the internal financial reporting system. b. Fixed assets used in the company's business are not identifiable to any particular reportable segment consequently management believes that it is not practical to provide segment disclosure relating to capital employed.
13 Minority interest	-	-	-	-	
14 Net Profit (+) / Loss (-) for the period (11+12+13)	(135)	1143	(378)	419	
15 Paidup Equity Share Capital (Face Value of Rs. 10/- each)	920	920	920	920	
16 Paidup Preference Share Capital (Face Value of Rs. 10/- each)	960	960	175	960	
17 Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	(672)	
18 Basic and Diluted Earnings per share (Rs.)	(1.47)	12.42	(4.11)	4.55	

PART - II

A PARTICULARS OF SHAREHOLDING				
1) Public Shareholding				
- Number of shares	2675648	2675698	2675873	2675698
- Percentage of shareholding	29.08%	29.08%	29.08%	29.08%
2) Promoters & Promoters group Shareholding				
a) Pledged/Encumbered				
- Number of shares	5500000	5500000	5500000	5500000
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	84.29%	84.29%	84.29%	84.29%
- Percentage of shares (as a % of the total share capital of the company)	59.78%	59.78%	59.78%	59.78%
b) Non-Encumbered				
- Number of shares	1025182	1025132	1024957	1025132
- Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	15.71%	15.71%	15.71%	15.71%
- Percentage of shares (as a % of the total share capital of the company)	11.14%	11.14%	11.14%	11.14%

B INVESTOR COMPLAINTS (3 MONTHS ENDED 30TH JUNE, 2015)				
Pending at the beginning of the quarter	Received	Disposed of	Unresolved	
NIL	NIL	NIL	NIL	

SEGMENT REPORTING - GEOGRAPHICAL				
1 Segment Revenue				
a. Export Segment	460	735	773	2714
b. Domestic Segment	270	477	681	2087
c. Unallocated Revenue	1	7	0	4
Total Net Sales/Income from Operations	731	1219	1454	4805
2 Segment Results Profit (+) / Loss (-) before tax and interest from each segment				
a. Export segment	10	1223	(5)	871
b. Domestic segment	11	(10)	(17)	74
c. Profit on sale of investment	0	0	0	0
d. Profit on sale of asset	0	0	0	0
e. Other Revenue	1	(6)	1	41
Total	22	1207	(21)	986
f. Unallocated Items				
Less: (i) Interest	108	111	115	463
(ii) Depreciation	49	56	50	207
Total Profit(+)/Loss(-) Before Tax	(135)	1040	(186)	316

For Sadhana Nitro Chem Limited

Asit D. Javeri
Chairman & Managing Director

Place: Mumbai
Dated: 11.08.2015



Tel. : 2200 4465, 2206 7440
Fax : 91-22-2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2015**

The Board of Directors
Sadhana Nitro Chem Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sadhana Nitro Chem Limited, for the quarter ended 30th June 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its Meeting held on 11th August 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above for the quarter ended 30th June 2015, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatements.

**For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W**



(Handwritten signature)

**(Arvind Mohan)
Partner
Membership No. 124082**

Place: Mumbai
Date : August 11, 2015