



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate & Correspondence Address

No. 5, 19th Main Road, 4th Sector HSR Layout, Bengaluru-560102 Tel : +91 80 67155700 Fax : +91 80 67155701 Email : info@deccangoldmines.com Web : www.deccangoldmines.com

November 3, 2016

Corporate Relationship Department
BSE Limited, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Script Code No. 512068

Dear Sirs,

Sub:	Deccan Gold Mines Limited (DGML) – Outcome of Board Meeting held on November 3, 2016
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With reference to the captioned subject, We write to intimate that at the meeting of Board of Directors of the Company held today at Bangalore, approved the unaudited financial results and took on record the Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half-year ended September 30, 2016.

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), 2015 ("SEBI LODR"), we wish to state that the meeting commenced at 11.00 am and concluded at 2.55 p.m.

Further, in terms of Regulation 33 (3) of SEBI LODR, please find enclosed the unaudited financial results of the Company for the quarter and half year ended September 30, 2016.

Kindly take the same on record and oblige.

Yours truly,

S. Subramaniam

S. Subramaniam
Company Secretary



Registered Office

Parinee Crescenzo, C38-C39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

Tel. : +91 022 033040797 Fax : +91 022 022 33040779 Email : info@deccangoldmines.com Web : www.deccangoldmines.com

DECCAN GOLD MINES LIMITED

(Formerly WIMPER TRADING LIMITED)

CIN: L51900MH1984PLC034662

Regd office: PARINEE CRESCENZO, C38-C39, G Block, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2016

SR. No	PARTICULARS	(Rs. in lacs)					
		Standalone					
		QUARTER ENDED			HALF YEAR ENDED		PREVIOUS YEAR ENDED
		30.09.2016 (UN-AUDITED)	30.06.2016 (UN-AUDITED)	30.09.2015 (UN-AUDITED)	30.09.2016 (UN-AUDITED)	30.09.2015 (UN-AUDITED)	31.03.2016 (AUDITED)
Part-I							
1	Net Sales / Income from operations	-	-	-	-	-	
	a. Other Operating Income	-	-	-	-	-	
	Total Income	-	-	-	-	-	
2	Expenditure	-	-	-	-	-	
	a. Increase / Decrease in stock in trade and work in progress	-	-	-	-	-	
	b. Consumption of Raw Materials	-	-	-	-	-	
	c. Purchase of traded goods	-	-	-	-	-	
	d. Employees cost/staff cost	238.34	235.68	153.56	474.02	564.33	
	e. Depreciation	0.62	0.60	0.76	1.22	3.06	
	f. Other Expenditure	46.08	38.25	10.23	84.46	155.34	
	Total Expenditure	285.04	274.53	164.55	559.70	722.73	
3	Profit/(Loss) from Operation before Other Income, Interest & Exceptional items (1-2)	(285.04)	(274.53)	(164.55)	(559.70)	(722.73)	
4	Other Income	12.85	9.07	-	21.92	34.59	
5	Profit/(Loss) before Interest & Exceptional items (3+4)	(272.19)	(265.46)	(164.55)	(537.78)	(688.14)	
6	Finance cost	-	-	-	(0.13)	1.40	
7	Profit/(Loss) after Interest but before Exceptional items (5-6)	(272.19)	(265.46)	(164.55)	(537.65)	(689.54)	
8	Exceptional items	-	-	-	-	-	
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(272.19)	(265.46)	(164.55)	(537.65)	(689.54)	
10	Tax Expenses	-	-	-	-	-	
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(272.19)	(265.46)	(164.55)	(537.65)	(689.54)	
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	(272.19)	(265.46)	(164.55)	(537.65)	(689.54)	
14	Share of profit/loss of associates	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	
16	Net Profit/(Loss) after taxes, minority interest and share of profit/loss of associates (13+14-15)	(272.19)	(265.46)	(164.55)	(537.65)	(689.54)	
17	Paid - up Equity Share Capital (Face value ₹.1/- each)	903.27	903.27	592.18	903.27	892.27	
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	3,214.09	
19	I Earning Per Share (before extraordinary items) (of ₹.1/- each) (not annualised)						
	a. Basic & Diluted	(0.30)	(0.29)	(0.28)	(0.60)	(0.77)	
20	II Earning Per Share (after extraordinary items) (of ₹.1/- each) (not annualised)						
	a. Basic & Diluted	(0.30)	(0.29)	(0.28)	(0.60)	(0.77)	
Part-II							
1	Public Shareholding						
	- Number of Shares	64730268	64542834	34774590	64730268	34774590	
	- Percentage of Shareholding	71.66%	71.45%	58.72%	71.66%	58.72%	
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-	
	- Percentage of Shares (as a% of the total share capital of the company)	-	-	-	-	-	
	b) Non-encumbered						
	- Number of Shares	25597107	25784541	24443660	25597107	24443660	
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	
	- Percentage of Shares (as a% of the total share capital of the company)	28.34%	28.55%	41.28%	28.34%	29.13%	
STATEMENT OF ASSETS AND LIABILITIES		(₹ in Lacs)		NOTES:			
SR. No.	Particulars	As at 30.09.2016	Yr (Audited) 31.03.2016	<p>1. Based on Accounting Standard 17, the company has only one reportable segment. and Accounts have been prepared accordingly.</p> <p>2. The Company has no deferred tax asset/liability as per Accounting Standard 22.</p> <p>3. Exploration expenses capitalised during the quarter amounted to ₹. 8.26 lacs, and carried forward as on 30.09.16 amounted to ₹.1411.22 lacs.</p> <p>4. Staff cost for the quarter includes ₹ 215.98 lacs towards grant of Employees Stock Option Plan to the eligible employees</p> <p>5. The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 3rd November, 2016</p> <p>6. Investor compliants -(a) Opening balance -Nil (b) Received & Resolved during the quarter - 2 (c) Closing balance - Nil</p> <p>7. Previous year's figures have been regrouped/ rearranged wherever necessary</p>			
A	EQUITIES & LIABILITIES						
1	Shareholder's Funds :						
	a) Share Capital	903.27	892.27				
	b) Reserves and Surplus	3,033.89	3,214.09				
	c) Employee Stock Options Outstanding	530.96	409.53				
	d) Share Application Money	-	45.76				
2	Non - Current Liabilities	14.27	14.27				
	a) Long - term provisions	-	-				
3	Current liabilities	9.47	55.58				
	a) Other current liabilities	-	-				
	TOTAL EQUITIES & LIABILITIES	4,491.86	4,631.50				
B	ASSETS						
1	Non-Current Assets						
	a) Net Fixed Assets	2.68	3.64				
	b) Non-Current Investments	3,541.82	3,541.82				
	c) Other non-current assets	68.17	68.17				
2	Current Assets						
	a) Current Investments	-	-				
	b) Inventories	-	-				
	c) Trade Receivables	23.56	75.43				
	d) Cash and Bank Balances	749.18	815.40				
	e) Short-term loans and advances	106.45	127.04				
	TOTAL ASSETS	4,491.86	4,631.50				

For Deccan Gold Mines Limited
Sandeep Lakhwara

Sandeep Lakhwara
Managing Director

Place: Bengaluru
Date: 3rd November 2016

Review Report to**THE BOARD OF DIRECTORS OF
DECCAN GOLD MINES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **DECCAN GOLD MINES LIMITED** ("The Company") for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V.K. BESWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.:101083W**



**(CA CP CHECHANI)
PARTNER**

M.NO. 124809

PLACE: MUMBAI

DATED: 03/11/2016

Certificate No.176/DGML/NOV/2016/VKA

