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CIN – L27100MH1973PLC016617

ISO 9001:2008 Certified



30th January, 2016

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

Security Code No. : 504614

Dear Sir,

Sub: Unaudited Results – 3rd Quarter F.Y. 2015-16 ended 31st December, 2015

Please find enclosed herewith the unaudited results (financial and segment-wise) for the 3rd quarter F.Y. 2015-16 ended 31st December, 2015, which were approved by the Board of Directors of the Company in its meeting held today, i.e. 30th January, 2016.

Further, the Limited Review Report issued by the Statutory Auditors of the Company is also enclosed along with the results.

Further, in terms of Regulation 54(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secured Non-Convertible Debentures issued by the Company have been secured by:

1. First pari-passu charge by way of hypothecation of movable assets and equitable mortgage of immovable properties.
2. Registered mortgage of specific immovable property

and the security has been maintained.

The results are being filed through listing@bseindia.com and the results are being published as required.

You are requested to take the information on record.

Thanking you

Yours faithfully,
For Sarda Energy & Minerals Ltd.

Authorised Signatory

Encl: As above

Registered Office : 73/A, Central Avenue, Nagpur (MH) 440018, Tel: 91 712 2722407 Fax: 0712-2722107 India
Works : Industrial Growth Centre, Siltara, Raipur (CG) 493111, Tel : +91 771 2216100 Fax : +91 771 2216198/99



SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: info@seml.co.in Ph: 0712-2722407 Fax: 0712-2722107 CIN: L27100MH1973PLC016617

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015

(₹ in lacs)

PART I

Particulars	Standalone					
	Three months ended			Nine months ended		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited			Unaudited		Audited
1 Income from Operations						
Sales/Income from Operations (Gross)	24,575.98	28,567.21	36096.09	87,443.06	114,484.18	150,692.93
Less: Excise Duty	2,546.87	2,841.45	3270.84	8,831.50	10,273.39	13,794.86
a) Net Sales/Income from Operations (net of excise duty)	22,029.11	25,725.76	32,825.25	78,611.56	104,210.79	136,898.07
b) Other Operating Income	112.34	93.47	244.94	313.19	788.89	1,021.37
Total Income from Operations (Net)	22,141.45	25,819.23	33,070.19	78,924.75	104,999.68	137,919.44
2 Expenses						
a) Cost of Materials consumed	13,777.61	14,297.42	15951.28	43,567.52	49,165.32	67,988.98
b) Purchase of stock in-trade	173.49	729.83	1081.25	1,121.36	4,401.43	5,065.04
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,195.26	4,040.02	(2882.79)	7,022.94	(4,901.57)	(6,996.56)
d) Employee benefit expenses	1,165.55	1,180.86	1438.36	3,770.88	4,257.27	5,946.53
e) Depreciation and amortization expense	1,212.57	1,262.88	1676.58	3,880.32	5,011.53	6,759.46
f) other expenses	3,474.69	2,945.77	10374.48	13,716.80	27,816.52	36,317.16
Total Expenses	20,999.17	24,456.78	27,639.16	73,079.82	85,750.50	115,080.61
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,142.28	1,362.45	5,431.03	5,844.93	19,249.18	22,838.83
4 Other Income	281.61	485.94	695.45	2,417.71	3,221.98	3,927.10
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,423.89	1,848.39	6,126.48	8,262.64	22,471.16	26,765.93
6 Finance Costs	1,321.65	1,445.87	1,622.84	4,241.18	4,445.77	5,886.13
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	102.24	402.52	4,503.64	4,021.46	18,025.39	20,879.80
8 Exceptional items	-	-	-	-	10,755.36	12,633.66
9 Profit/(Loss) from ordinary activities before tax	102.24	402.52	4,503.64	4,021.46	7,270.03	8,246.14
10 Tax Expense	32.64	214.64	1708.46	1,343.69	2,303.37	2,662.58
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	69.60	187.88	2,795.18	2,677.77	4,966.66	5,583.56
12 Paid up equity share capital (Eq. shares of ₹.10/- each)	3,597.83	3,597.83	3,595.24	3,597.83	3,595.24	3,595.24
13 Reserve excluding revaluation reserves as per balance sheet of previous accounting year						99,535.05
14 Earnings per share (Before extraordinary items) of ₹10/- each (not annualised)						
a) Basic	0.19	0.52	7.82	7.44	13.89	15.47
b) Diluted	0.19	0.52	7.79	7.40	13.84	15.44
ii) Earnings per share (After extraordinary items) of ₹10/- each (not annualised)						
a) Basic	0.19	0.52	7.82	7.44	13.89	15.47
b) Diluted	0.19	0.52	7.79	7.40	13.84	15.44

NOTES :-

- The above accounts were reviewed by the Audit Committee and considered and approved in the meeting of the Board of Directors held on 30th January 2016.
- The statutory auditors have carried out a limited review of the above results.
- The other income for the nine month ended December 2015 includes dividend of ₹ 1278 Lac received from subsidiary.
- In view of the pendency of its petition before the Hon'ble High court of Delhi regarding compensation of Coal mine infrastructure, the company has not taken any effect in the accounts with respect to the said Coal mine.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- The above results are also available on the Company's website - www.seml.co.in

Place : RAIPUR
Date : 30.01.2016

ON BEHALF OF BOARD OF DIRECTORS

For, Sardar Energy & Minerals Ltd

G.D.MUNDRA
Wholetime Director

Authorised Signatory



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015

(₹ in Lac)

Particulars	Stand Alone					
	Three months ended			Nine Months ended		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	Unaudited					Audited
1 Segment Revenue						
a) Steel	14,864.04	15,977.48	21,559.55	50,532.39	66,269.09	87,552.56
b) Ferro Alloys	6,993.31	9,431.53	11,276.91	26,540.54	37,867.41	49,419.83
c) Power	3,993.87	4,432.28	4,095.53	13,048.27	10,866.94	14,381.27
d) Unallocated	228.78	166.55	174.48	562.37	531.92	726.02
Total	26,080.00	30,007.84	37,106.47	90,683.57	115,535.36	152,079.68
Less: Inter Segment Revenue	3,938.55	4,188.61	4,036.28	11,758.82	10,535.68	14,160.24
Net Sales/Income from operations	22,141.45	25,819.23	33,070.19	78,924.75	104,999.68	137,919.44
2 Segment Results						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	1,370.30	1,516.89	4,579.98	6,803.70	5,983.73	10,742.05
b) Ferro Alloys	187.82	824.32	1,758.49	1,704.63	5,659.93	5,962.79
c) Power	311.90	147.32	292.35	485.63	595.34	612.16
Total	1,870.02	2,488.53	6,630.82	8,993.96	12,239.00	17,317.00
Less: i) Interest & Forex fluctuation Gain/(Loss)	(1,103.94)	(1,552.79)	(1,590.75)	(4,194.03)	(4,484.44)	(5,781.04)
ii) Unallocable expenditure net off unallocable	(663.84)	(533.22)	(536.43)	(778.47)	(484.53)	(3,289.82)
Total Profit before tax	102.24	402.52	4,503.64	4,021.46	7,270.03	8,246.14
3 Capital Employed						
(Segment Assets - Segment Liabilities) (Based on estimates in terms of available data)						
a) Steel	61,076.36	66,179.75	75,849.02	61,076.36	75,849.02	73,595.94
b) Ferro Alloys	11,628.36	9,454.83	12,127.22	11,628.36	12,127.22	12,044.04
c) Power	11,899.99	12,911.02	10,555.38	11,899.99	10,555.38	12,873.14
d) Unallocated	26,768.23	21,297.62	29,000.67	26,768.23	29,000.67	15,890.67
Total	111,372.94	109,843.22	127,532.29	111,372.94	127,532.29	114,403.79

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date :30.01.2016

For, Sarda Energy & Minerals Ltd

G.D.MUNDRA
Wholetime Director

Authorised Signatory

OPSinghania & Co.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

**Review Report to Board of Directors of
SARDA ENERGY AND MINERALS LIMITED.**

We have reviewed the accompanying statement of unaudited financial results of **Sarda Energy and Minerals Limited** for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **O.P. SINGHANIA & Co.**
(ICAI Firm Regn. No.002172C)
Chartered Accountants




(SANJAY SINGHANIA)
(Partner)
Membership No.076961

Place : Raipur
Date : 30.01.2016