

STI Products India Limited

Regd. Off: AG's Layout, New Bel Road, Bangalore - 560 054 (Karnataka)
 Corp. & Corres. Off.: Romal Villa Bungalow No. 4, Narsinhgarh Kothi, Indore - 452 018 (M.P.)
 Email: share3@stitextile.net, www.globalstoneindia.com, CIN: L51909KA1985PLC006812

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2015

(Rs. in Lacs)						
PART-I						
Sr. No.	Particulars	Quarter Ended			Year ended	
		March 31, 2015	Dec 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/Income from operations (Net of excise duty)	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-
2	Expenses:					
	(a) Cost of raw material consumed	-	-	-	-	-
	(b) Purchases of traded goods	-	-	-	-	-
	(c) (Increase) / decrease in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employees benefits expense	-	-	-	-	-
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Power & Fuel	-	-	-	-	-
	(g) Others	0.64	1.12	2.92	1.76	11.52
	Total Expenses	0.64	1.12	2.92	1.76	11.52
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.64)	(1.12)	(2.92)	(1.76)	(11.52)
4	Other Income	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(0.64)	(1.12)	(2.92)	(1.76)	(11.52)
6	Finance costs	305.38	-	-	305.38	-
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(306.02)	(1.12)	(2.92)	(307.14)	(11.52)
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(306.02)	(1.12)	(2.92)	(307.14)	(11.52)
10	Tax expense					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(306.02)	(1.12)	(2.92)	(307.14)	(11.52)
12	Extraordinary items (net of tax expense) (Prior year adjustments)					
13	Net Profit / (Loss) for the period (11-12)	(306.02)	(1.12)	(2.92)	(307.14)	(11.52)
14	Paid-up equity share capital (Face Value Rs. 10/- each)	400.00	400.00	400.00	400.00	400.00
15	Reserves excluding Revaluation Reserve					(2,401.00)
16.i	Earning per share (before extraordinary items)					
	(a) Basic	(7.65)	(0.03)	(0.07)	(7.68)	(0.29)
	(b) Diluted	(7.65)	(0.03)	(0.07)	(7.68)	(0.29)
16.ii	Earning per share (after extraordinary items)					
	(a) Basic	(7.65)	(0.03)	(0.07)	(7.68)	(0.29)
	(b) Diluted	(7.65)	(0.03)	(0.07)	(7.68)	(0.29)
PART-II						
A	PARTICULARS OF SHAREHOLDING:					
1	Public shareholding					
	- Number of shares	1,829,725.00	1,829,725.00	1,829,725.00	1,829,725.00	1,829,725.00
	- Percentage of shareholding	45.74	45.74	45.74	45.74	45.74
2	Promoters and Promoter group Shareholding					
	(a) Pledge / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	2,170,275.00	2,170,275.00	2,170,275.00	2,170,275.00	2,170,275.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.26	54.26	54.26	54.26	54.26
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				NIL	
	Received during the quarter				NIL	
	Disposed of during the quarter				NIL	
	Remaining unresolved at the end of the quarter				NIL	
Notes :						
1 The above results were reviewed by the Audit Committee and thereafter approved by the Board in its Meeting held on 30th May, 2015. The above results have also been subjected to Limited Review by the auditor of the Company.						
2 Previous year figures have been re-grouped / reclassified wherever necessary to make them comparable. The Income / expenses during the quarter was NIL.						
3 The company deals only one reportable segment, therefore, segment wise reporting is not applicable. The Company does not have business activities during above referred						

STI Products India Limited

Statement of Assets and Liabilities

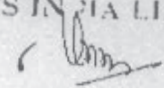
(Rs. in Lacs)

S.No.	Particulars	Year ended 31st March 2015	Year ended 31st March 2014
(A)	Equity and Liabilities		
1	Shareholders' funds		
	(a) Share Capital	400.00	400.00
	(b) Reserve and surplus	(2,708.16)	(2,401.02)
	Sub-total-Shareholders' funds	(2,308.16)	(2,001.02)
2	Non-current liabilities		
	Long-term borrowings	2,234.91	1,929.53
	Sub-total-Non-current liabilities	2,234.91	1,929.53
3	Current liabilities		
	(a) Trade paybles	-	-
	(b) Other current liabilities	1.45	1.01
	(c) Short-term provisions / Borrowing	100.32	100.32
	Sub-total-current liabilities	101.77	101.33
	TOTAL- EQUITY AND LIABILITIES	28.52	29.84
(B)	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	27.50	28.82
	Sub-total-Non-current assets	27.50	28.82
2	Current assets		
	(a) Inventories	-	-
	(b) Trade receivables	-	-
	(c) Cash and cash equivalents	1.02	1.02
	(d) Short term loans and advances	-	-
	(e) Other current assets	-	-
	Sub-total-current assets	1.02	1.02
	TOTAL - ASSETS	28.52	29.84

For and on behalf of the Board of Directors

For STI Products India Limited

STI PRODUCTS INDIA LIMITED



K. N. Garg

Chairman

Place : Indore

Dated : 30th May, 2015

2015 AUTHORITY