

**ASTRA MICROWAVE PRODUCTS LIMITED**

Regd. Office : ASTRA Towers, Survey No. 12(P), Kothaguda Post,  
Kondapur, Hitechcity, Hyderabad, Telangana, INDIA - 500084.  
Tel : +91-40-30618000, 30618001. Fax : +91-40-30618048  
E-mail : info@astramp.com, website : www.astramp.com  
CIN : L29309TG1991PLC013203

January 29, 2018

To  
The General Manager  
Department of Corporate Relations  
**BSE Limited**  
Sir Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400 001

To  
The Vice President,  
Listing Department  
**The National Stock Exchange of  
India Limited**  
Exchange Plaza  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051

**Scrip code: 532493**

**Scrip code: ASTRAMICRO**

Dear sir,

**Sub: Submission of Un-audited Financial Results along with the Limited Review Report for the quarter ended 31<sup>st</sup> December, 2017 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.**

We are sending herewith a copy of Un-audited Financial Results along with Limited review report of our company for the quarter ended 31<sup>st</sup> December, 2017 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said Results has been approved and taken on record in the Meeting of Board of Directors of the company held today i.e. 29.01.2018.

The meeting of the Board of directors commenced at 11.30 A.M and concluded at 2.00. P.M.

The above information will be made available on the Company's website [www.astramp.com](http://www.astramp.com).

Thanking you,

Yours truly,  
**For Astra Microwave Products Ltd**

*T. Anjaneyulu*  
**T. Anjaneyulu**  
**Dy.G.M - Company Secretary**



Works :

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., T.S. - 502325

Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., T.S. - 502325

Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R.Dist., T.S. - 500005

Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M), R.R.Dist, T.S. - 500005

R&D Centre : Y.D.Archade, No. 327, 4th Cross, Opp: Sivaparvathi Kalyan Mantapa, OMBR Layout, Banaswadi, Bangalore, Karnataka - 560043.




# Price Waterhouse Chartered Accountants LLP

The Board of Directors  
Astra Microwave Products Limited,  
Astra Towers, Survey No. 12(P), Kothaguda Post,  
Kondapur, Hitech City, Hyderabad, Telangana – 500084.

1. We have reviewed the unaudited financial results of Astra Microwave Products Limited (the "Company") for the quarter ended December 31, 2017 which are included in the accompanying "Statement of un-audited financial results for the quarter and nine months ended December 31, 2017 (Ind AS)" together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
  - a. Note 1 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
  - b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter and nine months ended on December 31, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter and nine months ended December 31, 2016. As set out in note 2 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N / N500016

  
Sunit Kumar Basu  
Partner  
Membership Number : 55000

Place : Hyderabad  
Date : 29/1/18

Price Waterhouse Chartered Accountants LLP, Plot No. 77/A, 8-2-624/A/1, 3rd Floor, Road No. 10, Banjara Hills  
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T: +91 (40) 4424 6000, F: +91 (40) 4424 6300

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP ( a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

**ASTRA MICROWAVE PRODUCTS LIMITED**  
Registered Office : Astra Towers, Sy.No: 12(P), Kothaguda Post, Kondapur,  
HITECH City, Hyderabad, Telangana - 500084  
CIN: L29309TG1991PLC013203

Statement of un-audited financial results for the quarter and nine months ended December 31, 2017 (Ind AS)

Rs. In Lacs

Sl. No.	Particulars	Standalone			Standalone	
		Quarters ended			Nine months ended	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	
1	<b>Income</b>					
	a) Revenue from operations	8,628.46	5,455.96	10,337.03	19,128.71	24,741.17
	b) Other income	89.91	43.63	56.18	218.80	320.40
	c) Other gains/(Losses) - net	(35.67)	58.05	95.87	311.30	227.59
	<b>Total income</b>	<b>8,682.70</b>	<b>5,557.64</b>	<b>10,489.08</b>	<b>19,658.81</b>	<b>25,289.16</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	3,569.33	2,697.32	4,376.11	9,983.66	12,291.88
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(675.50)	(1,615.62)	1,248.15	(4,347.44)	(986.24)
	c) Excise duty	-	-	712.91	365.68	1,676.98
	d) Employees benefits expense	1,390.51	1,391.36	1,356.40	4,276.29	4,052.33
	e) Depreciation and amortisation expenses	735.96	631.94	649.47	1,930.77	1,730.97
	f) Other expenses	841.89	782.27	793.24	2,289.74	2,943.98
	g) Finance costs	287.91	326.29	311.75	931.54	762.51
	<b>Total Expenses (a to g)</b>	<b>6,150.10</b>	<b>4,213.56</b>	<b>9,448.03</b>	<b>15,430.24</b>	<b>22,472.41</b>
3	<b>Profit / (loss) before tax (1 - 2)</b>	<b>2,532.60</b>	<b>1,344.08</b>	<b>1,041.05</b>	<b>4,228.57</b>	<b>2,816.75</b>
4	<b>Tax expenses</b>					
	- Current tax	(939.43)	(277.60)	(189.01)	(1,297.94)	(597.70)
	- Deferred tax	84.18	27.06	(8.30)	176.95	(86.43)
	- MAT credit	(19.34)	(61.57)	-	-	-
	- MAT credit prior year	(10.45)	-	17.65	(10.45)	17.65
	- Tax prior years	-	-	(5.27)	-	(17.64)
5	<b>Net profit / (loss) for the period (3 - 4)</b>	<b>1,647.56</b>	<b>1,031.97</b>	<b>856.12</b>	<b>3,097.13</b>	<b>2,132.63</b>
6	<b>Other comprehensive income</b>					
	a) Items that will not be reclassified to profit or loss					
	(i) Remeasurements of post-employment benefit obligations	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Items that will be reclassified to profit or loss					
	(i) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Total comprehensive income (5 + 6)</b>	<b>1,647.56</b>	<b>1,031.97</b>	<b>856.12</b>	<b>3,097.13</b>	<b>2,132.63</b>
8	<b>Paid-up equity share capital (Rs. 2/- per equity share)</b>	<b>1,732.23</b>	<b>1,732.23</b>	<b>1,732.23</b>	<b>1,732.23</b>	<b>1,732.23</b>
9	<b>Earnings per equity share (in Rs.) (Rs. 2/- per equity share) (not annualised)</b>					
	a) Basic	1.90	1.19	0.99	3.58	2.46
	b) Diluted	1.90	1.19	0.99	3.58	2.46



*Signature*



Notes:

- 1 The company has presented its standalone financial results under Indian Accounting Standards ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
- 2 The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on January 29, 2018. The Ind AS compliant corresponding figures for the quarter and nine months ended December 31, 2016 including the reconciliation of the total comprehensive income as set out in Note-8 below have not been subjected to review by the Statutory Auditors. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its financial performance.
- 3 The Company has only one business segment i.e. it deals in RF Microwave products and hence segment wise reporting is not applicable.
- 4 Post applicability of Goods and Service Tax(GST) Act with effect from July 1, 2017, revenue from operations is disclosed net of GST, where as till June 30, 2017 it included excise duty. Accordingly the revenue from operations for the quarter and nine months ended December 31, 2017 is not comparable with the previous periods presented in the results.
- 5 The company has an order book of Rs. 533 Crores as at December 31, 2017 which is executable in the next 12 to 18 months period. Orders booked during the year upto December 31, 2017 are Rs. 214 Crores.
- 6 The listed non- convertible debentures aggregating Rs.50 crores as on 31st December, 2017, are secured by way of First Pari Passu charge over movable property / fixed Assets of the Company both present and future other than those Assets that are exclusively charged and the assets covered there of exceeds hundred per cent of the principal amount of the said Debentures.
- 7 The company would be presenting its Consolidated Financial Statements at the end of the year i.e March 31, 2018. This statement does not include Ind AS compliant statement of financial results for the previous year ended March 31, 2017 since the disclosure is not mandatory as per the SEBI Circular.
- 8 Reconciliation between financial results as previously reported (referred to as previous GAAP) and Ind AS for the quarter and nine months ended December 31, 2016.

Particulars	Rs. In Lacs	
	Standalone	Standalone
	Quarter ended	Nine months ended
	31-Dec-16	31-Dec-16
Net profit under previous GAAP	1,275.59	2,630.42
Impact on account of Ind AS		
Less:		
a. Non-Convertible Debentures amortised cost	6.32	18.96
b. Revenue recognition - timing difference.	651.99	909.96
Add:		
a. Fair valuation of investments	87.42	126.20
b. Impact on account of expected credit loss model	30.21	127.60
c. Tax expenses	121.21	177.33
Total Comprehensive Income under Ind AS	856.12	2,132.63

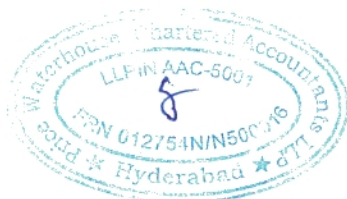
For and on behalf of the Board of Directors

*Shiban K Koul*

Dr. Shiban K Koul  
Chairman



Place : Hyderabad  
Date : 29-01-2018.



**ASTRA MICROWAVE PRODUCTS LIMITED**  
**Astra Towers, Sy.No: 12(P), Kothaguda Post, Kondapur,**  
**Hitech City, Hyderabad - 500084**  
**CIN: L29309TG1991PLC013203**

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED  
31ST DECEMBER 2017 IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND AS)**

Particulars	Rs. lacs		
	Quarter ended	Nine Months ended	Quarter ended
	31.12.2017 (un-audited)	31.12.2017 (un-audited)	31.12.2016 (un-audited)
1) Total income from operations	8628.46	19128.71	10337.03
2) Net Profit/(Loss) for the period ( before Tax ,exceptional, and Extraordinary Items)	2532.60	4228.57	1041.05
3) Net Profit/(Loss) for the period before Tax (after exceptional, and extraordinary Items)	2532.60	4228.57	1041.05
4) Net Profit/(Loss) for the period after Tax (after exceptional, and extraordinary Items)	1647.56	3097.13	856.12
5) Total Comprehensive Income for the period (Comprising profit/(Loss) for the period (after tax) and other comprehensive income (after tax))	1647.56	3097.13	856.12
6) Equity Share Capital	1732.23	1732.23	1732.23
7) Earnings Per Share (of Rs.2/-each)			
Basic:	1.90	3.58	0.99
Diluted:	1.90	3.58	0.99
Note:			
The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI(Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly financial results are available on the websites of the stock exchanges ( <a href="http://www.bseindia.com">www.bseindia.com</a> ) and ( <a href="http://www.nseindia.com">www.nseindia.com</a> ) and on company's website ( <a href="http://www.astramp.com">www.astramp.com</a> ).			
Hyderabad 29.01.2018	<b>For and on behalf of the Board of Directors</b>		
	<i>Shiban Koul</i>		
	<b>Dr. Shiban.K.Koul</b>		
	<b>Chairman</b>		

