



GOLKONDA ENGINEERING ENTERPRISES LIMITED

(HT Cables/LT Cables/Jelly Filled Telephone Cables/Quad/Signalling Cables)

Regd. Office Address:
1-7-241/11/D, S.D. Road,
Secunderabad - 500 003,
Telangana, INDIA.

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E-mail : gp@suranamailindia.com
Website : www.geel.co.in

An ISO 9001-2008 Company



CIN No. : L74120TG1991PLC012450

Date: 10th November, 2017

To
The Manager (Listing Compliance)
The Bombay Stock Exchange Limited,
25, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Sub.: Outcome of the Board Meeting.
Ref.: Company Scrip Code :512107

Dear Sir/Madam,

This is to inform you that, the Meeting of Board of Directors of the Company was held earlier Today at 11.00 A.M. and ended at 2.30pm

The outcome of the Board meeting, *inter alia*, is as under:

1. Approval of the Unaudited Financial Results for the quarter ended 30th September, 2017.


The Board considered and approved the Unaudited Financial Results for the quarter ended 30th September, 2017. A copy of same is enclosed.

2. Limited Review Report for Quarter ended 30th September, 2017.

The Board considered and approved the Limited Review Report prepared by M/s. N K Jalan & Co., Statutory Auditors of the company, for the quarter ended 30th September, 2017. A copy of same is enclosed.

Kindly take the above information on records.

Thanking You,
for **Golkonda Engineering Enterprises Limited**


G P Surana
Managing Director
DIN:01777675



Encl: as above


Statement of Standalone Unaudited Financial Results for the Quarter ended 30th September 2017

| S. No. | Particulars | (Rupees in Lacs) | | | |
|-----------|---|------------------|-----------------|------------------|------------------|
| | | Quarter Ended | | Six Months Ended | Year Ended |
| | | 9/30/2017 | 9/30/2016 | 9/30/2017 | 3/31/2017 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income | | | | |
| | (a) Revenue from operations | 3,816.67 | 2,245.71 | 7,796.10 | 10,156.17 |
| | (b) Other Income | 83.13 | 4.23 | 91.67 | 79.96 |
| | Total Income | 3,899.80 | 2,249.94 | 7,887.77 | 10,236.14 |
| 2 | Expenses | | | | |
| | (a) Purchases of Stock-in-trade | 3,413.85 | 1,844.62 | 7,018.68 | 8,768.17 |
| | (b) Change in inventories of finished goods work-in-progress and stock-in-trade | 140.34 | 93.81 | 303.40 | 242.09 |
| | (c) Employee benefits expense | 37.97 | 30.61 | 60.49 | 134.04 |
| | (d) Financial Expenses | 21.79 | 33.84 | 40.94 | 141.45 |
| | (e) Depreciation and amortisation expense | 24.50 | 30.50 | 50.00 | 126.77 |
| | (f) Other Expense | 169.03 | 167.47 | 283.22 | 655.06 |
| | Total Expenses | 3,807.49 | 2,200.85 | 7,756.72 | 10,067.58 |
| 3 | Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2) | 92.31 | 49.09 | 131.05 | 168.56 |
| 4 | Exceptional Items | - | - | - | - |
| 5 | Profit / (Loss) before extraordinary items and tax (3-4) | 92.31 | 49.09 | 131.05 | 168.56 |
| 6 | Extraordinary Items | - | - | - | - |
| 7 | Profit / (Loss) before tax (5-6) | 92.31 | 49.09 | 131.05 | 168.56 |
| 8 | Tax Expense: | | | | |
| | (a) Current Tax | - | (16.80) | - | (36.11) |
| | (b) Deferred Tax | - | - | - | (2.11) |
| 9 | Profit / (Loss) for the period/year (7 ± 8) | 92.31 | 32.29 | 131.05 | 130.34 |
| | Other Comprehensive Income(OCI) | - | - | - | - |
| 10 | Total Other Comprehensive Income | - | - | - | - |
| 11 | Total Comprehensive Income(9+10) | 92.31 | 32.29 | 131.05 | 130.34 |
| 12 | Paid-up Equity Share Capital of face value of Rs 10 each | 414.48 | 414.48 | 414.48 | 414.48 |
| 13 | Reserve excluding revaluation reserves as per balance sheet of previous accounting year | - | - | - | 1,064.32 |
| 14 | (i) Earning per share (Face Value of Rs 10/-each)(not annualised): | | | | |
| | (a) Basic | 2.23 | 0.78 | 3.16 | 3.14 |
| | (b) Diluted | 2.23 | 0.78 | 3.16 | 3.14 |

Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 10/11/2017 and also Limited Review were carried out by the Statutory Auditors.
- 2) The company has not carried on more than one activity and therefore Segment Reporting as per Ind AS 108 is not applicable to the company.
- 3) The impact of taxation will be incorporated in the last quarter of the Accounting Year as per the Company's consistently followed practice.
- 4) Previous year figure have been regrouped wherever necessary.

For and on behalf of the Board of Directors of
Golkonda Engineering Enterprises Ltd



GULABCHAND PUKHRAJ SURANA
MANAGING DIRECTOR

Mumbai

Date: 10.11.2017



GOLKONDA ENGINEERING ENTERPRISES LIMITED
CIN: L74120TG1991PLC012450
Regd. Office: 1-7-241/11/D, S.D. Road, Secunderabad, Telangana - 500 003

Standalone Statement of Assets and Liabilities as at September 30, 2017
(Rs. in Lacs)

| Particulars | As at | As at |
|---|-----------------|-----------------|
| | 30.09.2017 | 31.03.2017 |
| | Unaudited | Audited |
| ASSETS | | |
| 1 Non-current assets | | |
| (a) Property, Plant and Equipment | 555.12 | 605.12 |
| (b) Capital Work in process | - | - |
| (c) Investment Property | - | - |
| (d) Other Intangible assets | - | - |
| (e) Intangible assets under development | - | - |
| (f) Financial Assets | | |
| i) Investments | | |
| ii) Loans | | |
| iii) other financial assets | 22.49 | 22.49 |
| (g) Deferred tax assets (net) | 77.03 | 76.85 |
| (h) Other non-current assets | | |
| Total non-current assets | 654.64 | 704.46 |
| 2 Current assets | | |
| (a) Inventories | 2,709.25 | 1,506.32 |
| (b) Financial assets: | | |
| i) Investments | | |
| ii) Trade Receivables | 2,403.43 | 2,039.78 |
| iii) Cash and cash equivalents | 305.76 | 269.13 |
| iv) Loans | 72.69 | 168.17 |
| v) Other financial assets | | |
| (c) Other Current assets | | |
| Total current assets | 5,491.13 | 3,983.40 |
| Total Assets | 6,145.77 | 4,687.86 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| a) Equity Share Capital | 414.48 | 414.48 |
| b) Other Equity | 1,189.99 | 1,064.32 |
| | 1,604.47 | 1,478.80 |
| LIABILITIES | | |
| 1 Non-current liabilities | | |
| a) Financial Liabilities | | |
| i) Borrowings | 748.04 | 854.93 |
| ii) Other financial liabilities | - | - |
| b) Provisions | | |
| Total non-current liabilities | 748.04 | 854.93 |
| 2 Current Liabilities | | |
| a) Financial liabilities | | |
| i) Trade Payables | 1,873.98 | 1,354.00 |
| ii) Other financial liabilities | 1,506.32 | 842.70 |
| b) Other Current liabilities | | |
| c) Provisions | 26.58 | 36.11 |
| d) Current tax liabilities (net) | 386.39 | 121.32 |
| Total current liabilities | 3,793.27 | 2,354.13 |
| Total Equity and Liabilities | 6,145.78 | 4,687.86 |

For and on behalf of the Board of Directors of
Golkonda Engineering Enterprises Ltd


GULABCHAND PUKHRAJ SURANA
MANAGING DIRECTOR

Mumbai
Date: 10.11.2017





N. K. JALAN & CO.
Chartered Accountants.

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E-mail: nkjalan@vsnl.com

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
Golkonda Engineering Enterprises Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Golkonda Engineering Enterprises Limited** ("the Company") for the Quarter and Half Year ended 30th September, 2017 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards notified as per Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE: MUMBAI
DATED: 08/11/2017

FOR N.K. JALAN & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 104019W

(N.K. JALAN) PROPRIETOR
Membership No. 011878