

## GANESHA ECOSPHERE LTD.

CIN No.: L51109UP1987PLC009090

Regd. Office: Raipur (Rania), Kalpi Road, Distt. Kanpur Dehat (U.P.)

E-mail : gesl@ganeshaecosphere.com, Website : www.ganeshaecosphere.com

Tel. No. 0512-2154183,0512-255504-06, Fax No. 0512-2555293

## Unaudited Financial Results for the Quarter ended 30th September, 2015

PART I							(Rs. in Lakhs)
	Particulars	Quarter ended (30.09.2015)	Quarter ended (30.06.2015)	Quarter ended (30.09.2014)	Half year ended (30.09.2015)	Half year ended (30.09.2014)	Financial Year ended (31.03.2015)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	15867.53	16573.07	15540.36	32440.60	31267.66	62194.68
	(b) Other Operating Income	17.69	8.28	2.37	25.97	2.75	130.12
	<b>Total Income from Operations (net)</b>	<b>15885.22</b>	<b>16581.35</b>	<b>15542.73</b>	<b>32466.57</b>	<b>31270.41</b>	<b>62324.80</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	8893.28	11190.05	10005.94	20083.33	20430.96	39928.50
	(b) Purchases of stock-in-trade	289.41	431.09	496.20	720.50	892.90	1636.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	531.94	(945.85)	(159.17)	(413.91)	(179.46)	10.70
	(d) Employee benefits expense	966.60	898.47	840.06	1865.07	1600.17	3366.61
	(e) Depreciation and Amortisation expense	535.58	499.10	411.45	1034.68	820.01	1887.22
	(f) Power & Fuel	1838.06	1696.97	1398.80	3535.03	2760.88	5704.43
	(g) Other expenses	1524.81	1498.25	1387.42	3023.06	2635.98	5380.05
	<b>Total Expenses</b>	<b>14579.68</b>	<b>15268.08</b>	<b>14380.70</b>	<b>29847.76</b>	<b>28961.44</b>	<b>57913.98</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>1305.54</b>	<b>1313.27</b>	<b>1162.03</b>	<b>2618.81</b>	<b>2308.97</b>	<b>4410.82</b>
<b>4</b>	<b>Other Income</b>	<b>42.54</b>	<b>42.58</b>	<b>42.85</b>	<b>85.12</b>	<b>94.93</b>	<b>170.58</b>
<b>5</b>	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)</b>	<b>1348.08</b>	<b>1355.85</b>	<b>1204.88</b>	<b>2703.93</b>	<b>2403.90</b>	<b>4581.40</b>
<b>6</b>	<b>Finance Costs</b>	<b>559.81</b>	<b>510.54</b>	<b>517.52</b>	<b>1070.35</b>	<b>1032.01</b>	<b>1967.25</b>
<b>7</b>	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)</b>	<b>788.27</b>	<b>845.31</b>	<b>687.36</b>	<b>1633.58</b>	<b>1371.89</b>	<b>2614.15</b>
<b>8</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit from Ordinary Activities before Tax (7 ± 8)</b>	<b>788.27</b>	<b>845.31</b>	<b>687.36</b>	<b>1633.58</b>	<b>1371.89</b>	<b>2614.15</b>
<b>10</b>	<b>Tax Expense (net of MAT Credit)</b>	<b>(210.75)</b>	<b>(266.23)</b>	<b>(5.20)</b>	<b>(476.98)</b>	<b>(74.11)</b>	<b>(307.48)</b>
<b>11</b>	<b>Net Profit from Ordinary Activities after Tax (9 ± 10)</b>	<b>577.52</b>	<b>579.08</b>	<b>682.16</b>	<b>1156.60</b>	<b>1297.78</b>	<b>2306.67</b>
<b>12</b>	<b>Extraordinary Items (Net of Tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit for the period (11 - 12)</b>	<b>577.52</b>	<b>579.08</b>	<b>682.16</b>	<b>1156.60</b>	<b>1297.78</b>	<b>2306.67</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- per share)</b>	<b>1917.69</b>	<b>1620.10</b>	<b>1518.60</b>	<b>1917.69</b>	<b>1518.60</b>	<b>1620.10</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12993.14</b>
<b>16</b>	<b>Earnings Per Share (before and after extraordinary items) (in Rs.)</b>						
	- Basic EPS	2.99	2.88	4.50	5.87	8.55	13.36
	- Diluted EPS	2.99	2.87	4.34	5.87	8.39	13.34
		(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	(Not annualized)	

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 2015

	Particulars	Quarter ended (30.09.2015)	Quarter ended (30.06.2015)	Quarter ended (30.09.2014)	Half year ended (30.09.2015)	Half year ended (30.09.2014)	Financial Year ended (31.03.2015)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of Shares	10480941	7505064	6576939	10480941	6576939	6880064
	- Percentage of Shareholding	54.65	46.32	43.31	54.65	43.31	42.47
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of Shares	3516088	3516088	6441289	3516088	6441289	3516088
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	40.43	40.43	74.82	40.43	74.82	37.72
	- Percentage of Shares (as a % of the total share capital of the company)	18.34	21.70	42.42	18.34	42.42	21.70
	b) Non - Encumbered						
	- Number of Shares	5179848	5179848	2167772	5179848	2167772	5804848
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	59.57	59.57	25.18	59.57	25.18	62.28
	- Percentage of Shares (as a % of the total share capital of the company)	27.01	31.97	14.27	27.01	14.27	35.83
	<b>Particulars</b>			<b>Quarter ended (30.09.2015)</b>			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>			Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
				Nil	Nil	Nil	Nil

**Notes:**

- The above Financial Results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 3rd November, 2015. Limited review, as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- The Company is primarily engaged in the business of Synthetic Yarn & Fibre. As the basic nature of these activities is governed by same set of risk and returns, these have been grouped as single segment in above disclosures as per Accounting Standard 17 dealing with "Segment Reporting".
- The Company at the Annual General Meeting held on 19th September, 2015 has declared dividend on Equity Shares having nominal value of Rs. 10/- each @ Rs. 1.20 per share aggregating to Rs. 2,27,12,252.40, for the Financial Year 2014-15.
- The figures of the corresponding period and previous quarter have been regrouped/ re-arranged, wherever necessary.
- During the quarter, the Company has made following allotments to 'MCAP India Fund Ltd.' (Non-Promoter):  
 (a) 27,25,877 Equity Shares of Rs.10/- each at a price of Rs.114/- per share (including premium of Rs. 104/- per share) on 03.08.2015 against conversion of 31,07,500 Compulsorily Convertible Preference Shares of Rs. 100/- each earlier allotted on preferential basis and  
 (b) 2,50,000 Equity Shares of Rs.10/- each at a price of Rs.114/- per share (including premium of Rs. 104/- per share) on 19.09.2015 upon conversion of 2,50,000 Warrants earlier allotted on preferential basis. The allotment money of Rs. 2,13,75,000/- received on conversion of warrants has been utilized for working capital requirements of the Company.

For GANESHA ECOSPHERE LTD.


(Shyam Sunder Sharma)

Chairman & Managing Director

Place: KANPUR

Date: 03.11.2015

(Rs. in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES PARTICULARS		As at (30.09.2015)	As at (31.03.2015)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Shareholders' funds</b>		
	(a) Share Capital	1917.69	4727.60
	(b) Reserves and Surplus	17052.81	12993.14
	(c) Money received against Share Warrants		71.25
	<b>Sub-total - Shareholders' Funds</b>	<b>18970.5</b>	<b>17791.99</b>
	<b>2 Share Application Money pending Allotment</b>	<b>0.00</b>	<b>0</b>
	<b>3 Non-Current Liabilities</b>		
	(a) Long-Term Borrowings	7849.95	8691.28
	(b) Deferred Tax Liabilities (net)	1102.99	962.73
	(c) Other Long-Term Liabilities	89.29	83.23
	(d) Long-Term Provisions	364.85	264.67
	<b>Sub-total - Non-Current Liabilities</b>	<b>9407.08</b>	<b>10001.91</b>
	<b>4 Current Liabilities</b>		
	(a) Short-Term Borrowings	8960.59	7963.20
	(b) Trade Payables	2534.41	3301.55
	(c) Other Current Liabilities	5481.83	4588.64
	(d) Short-Term Provisions	200.13	551.92
	<b>Sub-total - Current Liabilities</b>	<b>17176.96</b>	<b>16405.31</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>45554.54</b>	<b>44199.21</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1 Non-Current Assets</b>		
	(a) Fixed Assets	26471.73	26770.72
	(b) Non-Current Investments	0.00	0.00
	(c) Deferred Tax Assets (net)	0.00	0.00
	(d) Long-Term Loans and Advances	275.54	272.69
	(e) Other Non-Current Assets	21.30	35.03
	<b>Sub-total - Non-Current Assets</b>	<b>26768.57</b>	<b>27078.44</b>
	<b>2 Current Assets</b>		
	(a) Current Investments	0.00	0.00
	(b) Inventories	8844.61	8234.28
	(c) Trade Receivables	5377.30	4073.54
	(d) Cash and Bank Balances	1572.82	1595.25
	(e) Short-Term Loans and Advances	2689.24	2797.69
	(f) Other Current Assets	302.00	420.01
	<b>Sub-total - Current Assets</b>	<b>18785.97</b>	<b>17120.77</b>
	<b>TOTAL - ASSETS</b>	<b>45554.54</b>	<b>44199.21</b>
		<b>For GANESHA ECOSPHERE LTD.</b>	
			
	Place: KANPUR	<b>(Shyam Sunder Sharma)</b>	
	Date: 03.11.2015	<b>Chairman &amp; Managing Director</b>	



# MEHROTRA RAKESH KUMAR & Co.

CHARTERED ACCOUNTANTS

Sagar Market, R. No. 10, 11nd Floor, 25/16, Karachi Khana, Kanpur-208 001

Tel. : 0512 - 2355477  
3014234  
Mob. : 91-9839907808  
91-9839091731  
e-mail : rd2516@rediffmail.com

To,  
**The Board of Directors,  
GANESHA ECOSPHERE LIMITED**

We have reviewed the accompanying statement of Un-audited standalone financial results of **Ganesh Ecosphere Limited** (the "Company"), for the quarter and half year ended 30<sup>th</sup> September, 2015 being submitted by the Company pursuant to clause 41 of the listing agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

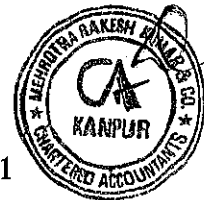
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared, in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mehrotra Rakesh Kumar & Co.  
Chartered Accountants  
Firm Registration No. 002978C**

  
(Deepak Seth)  
Partner

Membership No.: 073081



Place: Kanpur

Dated: - 3 NOV 2015