

MAXIMAA SYSTEMS LTD

CIN: L27100GJ1990PLC014129

Regd Office : Suraj Estate, Kailas Road, Valsad (Gujarat) - 396001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2015

D.	PARTICULARS	(Rs. in Lacs)					
		QUARTER ENDED		Half Year Ended		YEAR ENDED	
		UNAUDITED 30-09-2015	UNAUDITED 30-06-2015	UNAUDITED 30-09-2015	UNAUDITED 30-09-2014	UNAUDITED 31-03-2015	
a	Net Sales from Operations (Net of excise duty)	237.64	445.19	682.83	820.27	2,530.84	
b	Other Operating Income	0.00	0.00	0.00	0.00	0.00	
	Total Income from Operations (Net) [a + b]	237.64	445.19	682.83	820.27	2,530.84	
	Expenditure :						
a	Cost of Materials Consumed	74.90	98.69	112.49	232.28	419.05	
b	Purchases of Stock-In-Trade	88.07	269.72	278.39	402.20	1630.13	
c	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(52.01)	(138.39)	(92.51)	(190.68)	(350.04)	
d	Employee Benefits Expenses	47.44	60.72	65.93	130.01	312.60	
e	Depreciation and Amortisation Expenses	16.83	14.55	13.86	27.61	66.64	
f	Other Expenses	43.54	47.97	57.41	132.39	263.53	
	Total Expenditure (a to f)	218.76	353.27	435.58	733.82	2341.91	
	Profit from operations before other income, finance costs and exceptional items (1-2)	18.89	91.92	46.30	86.45	188.93	
	Other Income	0.29	0.00	0.70	0.70	26.79	
	Profit from ordinary activities before finance costs and exceptional items (3+4)	19.18	91.92	46.99	87.15	215.72	
	Interest	17.87	78.70	44.51	82.27	212.82	
	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1.31	13.22	2.48	4.88	2.90	
	Exceptional Items - credit/(charge)	0.00	0.00	0.00	0.00	0.00	
	Profit from ordinary activities before tax (7- 8)	1.31	13.22	2.48	4.88	2.90	
	Tax Expense - Earlier Year	0.00	0.00	0.00	0.00	0.24	
	Net Profit from ordinary activities After Tax [9-10]	1.31	13.22	2.48	4.88	2.66	
	Extraordinary Items	0.60	0.00	0.00	0.00	0.00	
	Net Profit for the period (11 - 12)	1.31	13.22	2.48	4.88	2.66	
	Share of profit of associates	0.00	0.00	0.00	0.00	0.00	
	Minority Interest	0.00	0.00	0.00	0.00	0.00	
	Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	1.31	13.22	2.48	4.88	2.66	



PARTICULARS	QUARTER ENDED						Half Year Ended		YEAR ENDED
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015	
Paid up Equity Share Capital (face value Re. 2/- per share)	1,004.73	1,004.73	1,004.73	1,004.73	1,004.73	1,004.73	1,004.73	1,011.73	
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	-	-	0.00	
Earnings Per Share (EPS) before & after extraordinary items (of Re. 2/- each) (not annualised):	0.00	0.03	0.00	0.03	0.00	0.03	0.01	0.01	
PARTICULARS OF SHAREHOLDING:-									
1 Public Shareholding									
a Number of Shares : (Face value of Rs. 2/- per share)	32,301,945	32,301,945	32,301,495	32,301,945	32,301,495	32,301,945	32,301,945	32,651,945	
b Percentage of Shareholding	64.30%	64.30%	64.30%	64.30%	64.30%	64.30%	64.30%	64.55%	
2 Promoters and Promoter Group Shareholding									
a Pledged/Encumbered									
Number of shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
% of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
% of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
b Non-Encumbered									
Number of Shares : (Face value of Rs. 2/- per share)	17,934,310	17,934,310	17,934,310	17,934,310	17,934,310	17,934,310	17,934,310	17,934,310	
% of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
% of shares (as a % of the total share capital of the company)	35.70%	35.70%	35.70%	35.70%	35.70%	35.70%	35.70%	35.45%	



PARTICULARS	QUARTER ENDED						Half Year Ended		YEAR ENDED AUDITED
	UNAUDITED		UNAUDITED		UNAUDITED		UNAUDITED	UNAUDITED	
	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	30-09-2015	30-09-2014		
SEGMENT WISE REVENUE, RESULTS :									
1 SEGMENT REVENUE :-									
Storage Systems	157.85	376.63	213.30	534.48	484.99	1249.16			
IT Services	30.74	36.39	34.18	67.13	52.03	117.76			
Proyurveda	49.34	32.17	234.40	81.51	283.25	1190.71			
Unallocated	0.00	0.00	0.00	0.00	0.00				
Total	237.93	445.19	481.87	683.12	820.27	2557.63			
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00			
Net Sales / Income from Operations	237.93	445.19	481.87	683.12	820.27	2,557.63			
2 SEGMENT RESULT:-									
Profit (Loss) before Tax & Interest:									
Storage Systems	1.46	6.82	(22.80)	8.28	(16.63)	(4.01)			
IT Services	13.21	11.55	18.18	24.76	19.01	33.02			
Proyurveda	(7.72)	0.63	32.49	(7.09)	35.27	(5.80)			
Total	6.95	19.01	27.86	25.96	37.65	23.21			
Less:									
Interest Costs	0.00	0.00	0.00	0.00	0.00	0.00			
Unallocated Expenditure / Income (Net)	5.64	5.79	25.38	11.43	32.76	(21.66)			
Total Profit before Tax	1.31	13.22	2.48	14.54	4.87	1.55			

NOTES :-

The above results were reviewed by Audit Committee and taken on record by the Board of Directors in their meeting held on 10th November, 2015.

investors Complaint Pending:
 at the beginning of the Quarter Nil
 received during the Quarter Nil
 pending at the end of Quarter Nil

figures of Previous Period have been regrouped / rearranged wherever considered necessary.

Place : Valsad
 Date: 10th November, 2015





KCPG & Co.
Chartered Accountants

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REVIEW REPORT

To,

The Board of Directors.

MaxiMaa Systems Ltd.

We have reviewed the accompanying statement of unaudited financial results of **MAXIMAA SYSTEMS LIMITED** for the quarter and period ended 30th September, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of Listing agreement, except for the disclosures regarding "public shareholding" and "promoter and promoter group shareholding" which have been traced from the disclosures made by the management and have not been audited by us.

These quarterly financial results have been prepared on the basis of interim financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to review financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express and audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, KCPG & Co.

Chartered Accountants

Chetan D. Khakhkhhar

(Partner)

Date: 10th November, 2015

Place: Valsad

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