

**LLOYDS METALS AND ENERGY LIMITED**

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

CIN- : L40300MH1977PLC019594 Website:www.lloyds.in

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & HALF YEAR ENDED 30TH SEPTEMBER, 2015.**

Part I		(Rs in Lacs)					
Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
	Sales (Gross)	8,159.75	14,055.09	22,380.56	22,214.84	40,906.36	66,560.96
	Less : Excise Duty	514.28	999.20	789.80	1,513.47	1,902.14	3,685.70
1	Net Sales/Income from Operations	7,645.47	13,055.89	21,590.76	20,701.37	39,004.22	62,875.26
2	Expenditure						
	a. Consumption of Raw Material	4,080.49	9,424.93	6,809.50	13,505.41	16,110.58	30,791.45
	b. Purchase of Traded Goods	2,694.20	2,118.23	14,423.09	4,812.43	21,090.82	28,709.96
	c. (Increase) / Decrease in Stock in Trade and work in progress	(181.69)	18.21	52.92	(163.48)	1,099.06	913.59
	d. Employee Benefit expenses	338.42	366.22	367.79	704.64	746.54	1,576.80
	e. Depreciation	274.27	273.22	264.62	547.49	530.46	1,067.18
	f. Other Expenditure	590.21	957.45	704.60	1,547.66	1,614.80	3,520.94
	Total	7,795.90	13,158.26	22,622.52	20,954.16	41,192.27	66,579.92
3	Profit/(Loss) from Operations before Interest & Exceptional Items	(150.43)	(102.37)	(1,031.76)	(252.79)	(2,188.05)	(3,704.66)
4	Other Income	326.76	478.03	889.73	804.79	889.73	2,242.46
5	Profit/(Loss) before Interest & Exceptional Items	176.33	375.66	(142.03)	552.00	(1,298.32)	(1,462.20)
6	Interest & Finance charges	140.58	101.73	162.35	242.32	162.35	619.63
7	Profit/(Loss) after Interest but before Exceptional Items	35.75	273.93	(304.38)	309.68	(1,460.68)	(2,081.84)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) Before Tax	35.75	273.93	(304.38)	309.68	(1,460.68)	(2,081.84)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities After Tax	35.75	273.93	(304.38)	309.68	(1,460.68)	(2,081.84)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	35.75	273.93	(304.38)	309.68	(1,460.68)	(2,081.84)
14	Paid-up equity share capital (Face Value Rs.2/per share) (Includes Forfeited shares of Rs.17.22 lacs)	2,243.05	2,243.05	2,243.05	2,243.05	2,243.05	2,243.05
15	Reserves excluding revaluation reserves						3,881.88
16	Earnings Per Share (EPS) (In Rs.)						
	a) Before Exceptional items						
	Basic & Diluted	0.03	0.25	(0.27)	0.28	(1.31)	(1.87)
	b) After Exceptional items						
	Basic & Diluted	0.03	0.25	(0.27)	0.28	(1.31)	(1.87)
<b>Part II</b>							
<b>A. PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	--Number of Shares	52,205,966	52,205,966	52,205,966	52,205,966	52,205,966	52,205,966
	--Percentage of Shareholding	46.91	46.91	46.91	46.91	46.91	46.91
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	--Number of Shares	21,945,190	27,627,010	20,472,590	21,945,190	20,472,590	5,681,820
	--Percentage of Shares	37.14	46.76	34.65	37.14	34.65	9.62
	(as a % of the total shareholding of promoter and promoter group)						
	--Percentage of Shares	19.72	24.82	18.40	19.72	18.40	5.11
	(as a % of the total share capital of the company)						
	b) Non-encumbered						
	--Number of Shares	37,140,134	31,458,314	38,612,734	37,140,134	38,612,734	53,403,504
	--Percentage of Shares	62.86	53.24	65.35	62.86	65.35	90.38
	(as a % of the total shareholding of promoter and promoter group)						
	--Percentage of Shares	33.37	28.27	34.69	33.37	34.69	47.98
	(as a % of the total share capital of the company)						
<b>B. INVESTOR COMPLAINTS</b>							
				Quarter Ended : 30.09.2015			
Pending at the beginning of the quarter				Nil			
Received during the quarter				15			
Disposed during the quarter				15			
Remaining unresolved at the end of the quarter				Nil			



*[Handwritten Signature]*

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2015.

(Rs in Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015 (Unaudited )	30.06.2015 (Unaudited )	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited )	31.03.2015 (Audited)
1	Revenue ( Net sale /Income from each segment )						
	a) Sponge Iron & Steel	7,116.32	12,010.49	21,768.46	19,126.82	38,598.42	62,200.19
	b) Power	967.27	1,759.67	873.28	2,726.95	2,142.97	3,933.69
	Total	8,083.59	13,770.16	22,641.74	21,853.77	40,741.39	66,133.88
	Less : Inter Segment Revenue	111.36	236.24	161.24	347.60	408.11	1,016.32
	Net Sales / Income from operations	7,972.23	13,533.92	22,480.50	21,506.16	40,333.28	65,117.56
2	Results						
	Profit / Loss (-) before tax and interest from each segment)						
	a) Sponge Iron & Steel	(301.77)	(926.52)	(352.23)	(1228.29)	(1457.87)	(2508.74)
	b) Power	585.45	1,404.40	326.32	1,989.86	818.57	1,538.79
	Total	283.68	477.89	(25.91)	761.57	(639.30)	(969.95)
	Less :						
	i) Interest	140.58	101.73	162.35	242.32	302.09	619.63
	ii) Other un-allocable expenditure net of Un-allocable income	107.34	102.23	116.12	209.57	219.70	492.26
	iii)Exceptional Items - Net	-	-	-	-	-	-
	Profit (+) /Loss(-)Before Tax	35.76	273.93	(304.38)	309.68	(1161.09)	(2081.84)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Sponge Iron & Steel	3,617.03	3,843.40	7,260.02	3,617.03	7,260.02	3,621.40
	b) Power	3,774.65	3,850.91	1,432.57	3,774.65	1,432.57	3,739.33
	c) Unallocable Assets Less Liabilities	43.81	(291.46)	(375.34)	43.81	(375.34)	(263.03)



*[Handwritten signature]*

## Notes:

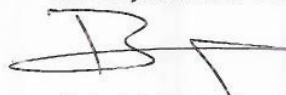
(Rs in Lacs)

## 1 Statement of Assets &amp; Liabilities as per clause 41 of the Listing Agreement

PARTICULARS	AS AT 30.09.2015 (Unaudited)	AS AT 31.03.2015 (Audited)
<b>A) EQUITY AND LIABILITIES</b>		
<b>1) Shareholders' Fund</b>		
(a) Share capital	2,243.05	2,243.05
(b) Reserve and surplus	4,191.55	3,881.88
	<b>6,434.60</b>	<b>6,124.93</b>
<b>2) Non-current liabilities</b>		
(a) Long-term borrowings	1,014.04	1,023.35
(b) Other Long term liabilities	26,813.23	14,923.41
(c) Long-term provisions	413.52	413.52
	<b>28,240.79</b>	<b>16,360.28</b>
<b>3) Current liabilities</b>		
(a) Trade payables	10,565.64	14,033.80
(b) Short Term Borrowing	1,122.19	750.00
(c) Other current liabilities	561.33	5,683.78
	<b>12,249.16</b>	<b>20,467.58</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>46,924.55</b>	<b>42,952.79</b>
<b>B) ASSETS</b>		
<b>1) Non-current assets</b>		
(a) Fixed assets	28,312.47	27,642.53
(b) Non current investments	13.15	8.16
(c) Long-term loans and advances	3,878.07	3,895.80
	<b>32,203.69</b>	<b>31,546.49</b>
<b>2) Current assets</b>		
(a) Inventories	3,228.54	3,071.20
(b) Trade receivables	6,462.13	2,242.61
(c) Cash and cash equivalents	751.43	1,016.24
(d) Short-term loans and advances	4,278.77	5,076.25
	<b>14,720.87</b>	<b>11,406.30</b>
<b>TOTAL - ASSETS</b>	<b>46,924.55</b>	<b>42,952.79</b>

- 2 The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the board of Directors of the Company at its meeting held on 06th November 2015
- 3 The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the board of Directors of the Company at its meeting held on 06th November 2015.
- 4 Previous year/ period figures has been regrouped / reclassified wherever necessary.
- 5 The Results of the M/s Lloyds Metals and Energy Limited is hosted on the Company's website [www.lloyds.in](http://www.lloyds.in)

For Lloyds Metals and Energy Limited

  
 Babulal Agarwal  
 Managing Director  
 DIN-00029389

Date : 06<sup>th</sup> November, 2015

Place : Mumbai

**TODARWAL & TODARWAL**  
**CHARTERED ACCOUNTANTS**

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12, Maker Bhavan No. 3., 1<sup>st</sup> Floor,  
21 New Marine Lines,  
MUMBAI - 400 020. INDIA.

The Board of Directors,  
Lloyds Metals and Energy Ltd.  
Plot No. A 1-2, MIDC Area, Ghugus,  
Dist. Chandrapur, 442 505, Maharashtra.

Dear Sirs,

**Re: Limited review of the Unaudited Financial results for the quarter and half year ended 30<sup>th</sup> September, 2015**

We have reviewed the accompanying statement of Unaudited Financial results of **Lloyds Metals and Energy Ltd.** for the quarter ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For Todarwal & Todarwal  
Chartered Accountants

*Mala Todarwal*

Mala Todarwal  
Partner  
Mem No: 134571



Date: 6th November, 2015  
Place: Mumbai