

Independent Auditors' Report

To
The Board of Directors
Aadhar Housing Finance Limited

1. We have audited the Statement of Financial Results of Aadhar Housing Finance Limited ("the Company") for the year ended 31st March, 2016 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this Statement which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) is presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) gives a true and fair view of the net profit and other financial information for the year ended 31st March, 2016.
4. The Statement includes the results for the half year ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the reviewed year to date figures up to the first six months of the current financial year.



Place: Mumbai
Date: 25th April, 2016

For Chaturvedi & Shah
Chartered Accountants
Firm Registration No 101720W

A handwritten signature in black ink, appearing to read "Anil Chaturvedi".

Anil Chaturvedi
Partner
Membership No. 103141

AADHAR HOUSING FINANCE LIMITED

Corporate Identification Number: U65922MH2010PLC202721

Regd. Office: Warden House, 2nd Floor, Sir P.M. Road, Fort Mumbai-400001

Corporate Office : 201, Raheja Point, 2nd Floor, Nr. Shamrao Vithal Bank, Nehru Road, Vakola Santacruz-(E), Mumbai-

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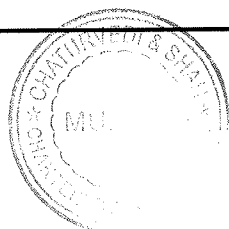
Website :- www.aadharhousing.com Email ID :- customercare@aadharhousing.com

Audited Financial Results for the Half Year Ended and Year Ended 31st March, 2016

Sr. No.	Particulars	Audited			
		Half Year Ended		Year Ended	
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
1	Net Sales/Income from Operations	11,688.31	6,467.39	20,216.75	11,148.91
	Total Income from Operations	11,688.31	6,467.39	20,216.75	11,148.91
2	Expenditure				
	a) Finance Cost	6,652.04	4,125.29	12,522.19	6,931.09
	b) Employee Benefit Expenses	1,570.31	1,138.16	2,862.68	2,052.60
	c) Depreciation and Amortisation Expenses	84.18	64.96	155.84	132.04
	d) Other expenses	1,859.81	1,187.47	3,177.63	2,210.43
	Total Expenses	10,166.34	6,515.87	18,718.34	11,326.16
3	Profit/(Loss) from Operations before Other income and exceptional items (1-2)	1,521.96	(48.48)	1,498.41	(177.25)
4	Other Income	382.39	591.27	1,398.08	1,051.89
5	Profit/(Loss) from ordinary activities before exceptional items	1,904.36	542.80	2,896.49	874.64
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax (5-6)	1,904.36	542.80	2,896.49	874.64
8	Tax Expense	646.71	182.62	1,028.16	295.41
9	Net Profit/(Loss) from ordinary activities after tax (7-8)	1,257.65	360.18	1,868.33	579.23
10	Extraordinary items	-	-	-	-
11	Net Profit/(Loss) for the period (9-10)	1,257.65	360.18	1,868.33	579.23
12	Paid-up equity share Capital (Face value ₹10 per share)	10,000.00	10,000.00	10,000.00	10,000.00
13	Paid-up Debt Capital	163,273.41	100,579.63	163,273.41	100,579.63
14	Reserve excluding revaluation reserves as per Balance Sheet	3,374.69	1,512.51	3,374.69	1,512.51
15	Debenture Redemption Reserve	-	-	-	-
16	Earning per share (EPS) (in ₹)				
	(a) Basic and diluted EPS before Extraordinary items	1.26	0.36	1.87	0.58
	(b) Basic and diluted EPS after Extraordinary items				
17	Debt Equity Ratio [(Long Term Borrowings + Short Term Borrowings + Current Maturities of Long Term Borrowings) / Shareholders' Fund]	16.33	10.06	16.33	10.06
18	Debt Service Coverage Ratio [(Profit Before Tax + Interest and Other Charges) / (Interest and Other Charges + Principal Repayment)]	0.69	0.37	0.69	0.37
19	Interest Service Coverage Ratio [Profit Before Tax + Interest and Other Charges / Interest and Other Charges]	1.22	1.13	1.22	1.13
20	Net Worth	12013.24	11072.39	12013.24	11072.39
21	Material Deviation if any in the use of proceeds of issue of debt securities from the objects stated in the offer document	NIL	NIL	NIL	NIL

Notes:

- The Company is engaged in the Housing Finance Business - Financial Services and all other activities are incidental to the main business activity, and has its operations within India. Accordingly there are no separate reportable segments as per Accounting Standard 17 (AS-17) "Segment Reporting".
- The figures for the Previous period/year have been regrouped, restated and reclassified, where necessary to make them comparable. The figures of last six months are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the first six month of the respective financial years.
- CARE has assigned CARE AA+ (SO) for Non Convertible Debentures and there has been no change in the rating during the Financial Year 2015-16.



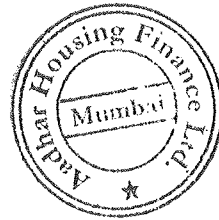
4 The Non-Convertible Debentures of the Company as at 31st March, 2016 are secured by way of pari-passu charge on specific imovable property, housing loans, other receivables and other current assets of the Company as applicable. The assets cover thereof exceeds hundred percent of the principal amount of the said debentures.

5 In terms of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the above results for the half year ended and year ended March 31, 2016 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their respective meetings held on April 25, 2016.

6 Details of Non Convertible Debentures are as follows:-

Sr. No.	Series No.	Previous Due Date		Next Due Date	
		(01st Oct 2015 to 31st Mar 2016)		(01st Apr 2016 to 30th Sep 2016)	
		Principal	Interest	Principal	Interest
1	Issue I	-	11th Dec, 2015	-	-
2	Issue II	-	08th Jan, 2016	-	-
3	Issue III	-	09t Feb, 2016	-	-
4	Issue IV	-	23rd Mar, 2016	-	-
5	Issue V	-	27th Mar, 2016	-	-
6	Issue VI	-	-	-	03 June, 2016
7	Issue VII	-	-	-	07, Aug, 2016
8	Issue VIII	-	-	-	03, Sep, 2016
9	Issue IX	-	-	-	-
10	Issue X	-	-	-	-
11	Issue XI	-	-	-	-
12	Issue XII	-	-	-	-
13	Issue XIII	-	-	-	-
14	Issue XIV	-	-	-	-
15	Issue XV	-	-	-	-
16	Issue XVI	-	-	-	-
17	Issue XVII	-	-	-	-
18	Issue XVIII	-	-	-	-
19	Issue XIX	-	-	-	-
20	Issue XX	-	-	-	-
21	Issue XXI	-	-	-	-
22	Issue XXII	-	-	-	-
23	Issue XXIII	-	-	-	-
24	Issue XXIV	-	-	-	-
25	Issue XXV	-	-	-	-
26	Issue XXVI	-	-	-	-

All the interest due were paid on due dates.



For and behalf of the Board

Kapil Wadhawan
Director

Place: Mumbai
Date: April 25, 2016

