

ND/STL/LISTING/2016-17

14.11.2016

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

To,
The Manager,
Calcutta Stock Exchange
7, Lyons Range,
Kolkata, West Bengal

Dear Sir,

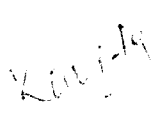
Sub: Compliance as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

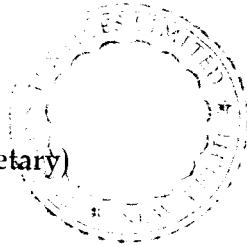
Ref: Scrip Code: 514264, Script ID : SEASONST, ISIN No: INE707B01010,

Please find enclosed herewith a copy of the Un-audited Financial Results of the Company and Limited Review Report issued by M/s Anuj Garg & Co, Chartered Accountant and Statutory Auditors of the Company dated 10.11.2016 on the Un-audited Financial Results for the 2nd quarter ended on **30th September, 2016** approved in its meeting of the Board of Directors dated today the **14th November, 2016**.

The above is for your information and records please.

Thanking you
For Season Textiles Limited


Kavita
(Company Secretary)



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2016

PART - 1							(RS. IN LAKH)
Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Half Year ended	Half Year ended	Previous Year ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	a) Net Sales / Income from Operations (Net of Excise Duty)	924.08	1005.55	1116.51	1929.63	1903.91	3994.19
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	924.08	1005.55	1116.51	1929.63	1903.91	3994.19
2	Expenses						
	a. Cost of Material Consumed	200.62	230.87	281.39	431.49	532.55	975.99
	b. Purchase of Stock in Trade	100.00	219.29	209.18	319.29	209.41	777.86
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	48.53	(18.62)	31.84	29.91	(20.91)	23.19
	d. Employee benefits expense	109.94	119.49	114.69	229.43	221.02	474.30
	e. Depreciation and Amortisation expense	60.09	60.24	65.07	120.33	129.74	262.61
	f. Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	301.17	267.35	292.79	568.52	593.43	1075.72
	Total Expenses	820.35	878.62	994.96	1698.97	1665.24	3589.67
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	103.73	126.93	121.55	230.66	238.67	404.52
4	Other Income	(0.10)	0.86	0.16	0.76	2.80	10.87
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	103.63	127.79	121.71	231.42	241.47	415.39
6	Finance Costs	83.62	110.34	101.79	193.96	203.73	351.46
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	20.01	17.45	19.92	37.46	37.74	63.93
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	20.01	17.45	19.92	37.46	37.74	63.93
10	Tax Expense	(14.21)	(9.86)	5.83	(24.07)	(5.25)	1.19
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	34.22	27.31	14.09	61.53	42.99	62.74
12	Extraordinary items (Net of Tax ₹ expense Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	34.22	27.31	14.09	61.53	42.99	62.74
14	Share of Profit / (Loss) of associates *	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net of Profit / (Loss) after taxes , minority interest and share of profit / (Loss) of associates (13 ± 14 ± 15)*	34.22	27.31	14.09	61.53	42.99	62.74
17	Paid-up Equity Share Capital (Face Value of the share shall be indicated)	749.03	749.03	749.03	749.03	749.03	749.03
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	-
19.i	Earning Per Share (before extraordinary items - not annualised)						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
19.ii	Earning Per Share (after extraordinary items - not annualised)						
	(a) Basic	0.46	0.36	0.19	0.82	0.57	0.84
	(b) Diluted	0.46	0.36	0.19	0.82	0.57	0.84

Notes:

- The results for the quarter ended 30th September 2016 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th November, 2016.
- Previous period's / year's figures have been regrouped/ recasted wherever applicable, to the extent possible.

Place: New Delhi
Date: 14.11.2016

(Signature)
Indrajeet Singh Wadhwa
Managing Director

SEASONS TEXTILES LIMITED

CIN - L18101DL1986PLC024058

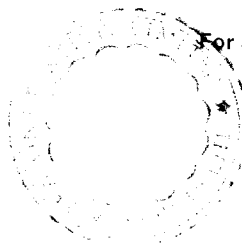
Registered office: D-29, Ground Floor, Defence Colony, New Delhi 110 024
Email : cs.stl@seasonsworld.com, Website : www.seasonsfurnishings.com

Phone No. 0120-4690000 FAX : 0120-4351485

Statement of Assets and Liabilities

Standalone/Consolidated Statement of Assets and Liabilities		As on 30.09.2016	As on 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	a) Share Capital	7,49,03,000	7,49,03,000
	b) Reserves and Surplus	17,09,25,267	16,47,72,699
	c) Money received against share warrants	0	0
	Sub total- Shareholders' Fund	24,58,28,267	23,96,75,699
2	Share application Money Pending Allotment	0	0
3	Minority Interest*	0	0
4	Non-current Liabilities		
	a) Long-term Borrowings	8,75,63,719	7,93,36,665
	b) Deferred tax liabilities(net)	3,95,45,277	4,26,65,521
	c) Other Long-term Liabilities	0	0
	d) Long-term Provisions	0	0
	Sub total- Non-current Liabilities	12,71,08,996	12,20,02,186
5	Current Liabilities		
	a) Short-term borrowings	10,02,34,935	10,15,10,209
	b) Trade Payables	2,14,20,224	2,03,69,765
	c) Other current liabilities	3,36,58,561	3,57,70,064
	d) Short-term provisions	6,94,964	24,57,033
	Sub total- Current Liabilities	15,60,08,684	16,01,07,071
	TOTAL EQUITY AND LIABILITIES	52,89,45,947	52,17,84,956
B	ASSETS		
1	Non-current Assets		
	a) Fixed Assets	20,94,34,544	22,44,55,305
	b) Goodwill on Consolidation*	0	0
	c) Non-current investment	0	0
	d) Deferred tax assets (net)	0	0
	e) Long-term loans and advances	31,76,154	36,59,077
	f) Other non-current assets	1,93,55,073	2,50,14,571
	Sub total- Non-current Assets	23,19,65,771	25,31,28,953
2	Current Assets		
	a) Current Investments	0	0
	b) Inventories	15,50,31,615	15,32,50,683
	c) Trade Receivables	7,33,38,293	6,65,16,627
	d) Cash and cash equivalents	2,02,36,502	1,68,73,249
	e) Short-term loans and advances	4,83,73,766	3,20,15,444
	f) other Currents Assets	0	0
	Sub total- Current Assets	29,69,80,176	26,86,56,003
	TOTAL ASSETS	52,89,45,947	52,17,84,956

* Applicable in case of consolidated statement of assets and liabilities.



For Seasons Textiles Limited

[Signature]

Inderjeet Singh Wadhwa
Managing Director

Place: New Delhi
Date: 14.11.2016



ANUJ GARG & COMPANY
CHARTERED ACCOUNTANTS

1748/55, NAIWALA, KAROL BAGH, NEW DELHI-110005
Phones : 28754317, 28751011 E-mail : anujgarg@ndf.vsnl.net.in

AUDITOR'S REPORT ON AUDITED FINANCIAL RESULTS OF THE COMPANY

To,
The Board of Directors
Seasons Textiles Limited
D - 29,
Defence Colony,
New Delhi - 110024

We have reviewed the accompanying statement of un-audited financial results of **Seasons Textiles Limited** for the period ended **30th September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s AnujGarg & Company
Chartered Accountants
Firm Registration No. 03473N



(CA AnujGarg)
(Proprietor)
(Membership No. 082422)

Place: New Delhi
Date: 10.11.2016