

**MERCURY**

Health | Life | Care | Science | 1962

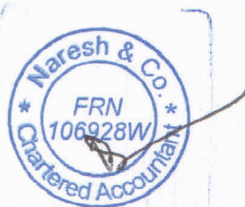
Mercury Laboratories Limited**MERCURY LABORATORIES LIMITED**

Regd. Office:-18, Shreeji Bhuvan, 51, Mangaldas Road, Princess Street, Mumbai-40002

CIN- L74239MH1982PLC026341

PART I**(RUPEES IN LACS)****Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2015**

| | Particulars | Quarter ended | | | Six Months ended | | Year ended |
|-----------|---|----------------|----------------|----------------|------------------|----------------|----------------|
| | | 30/09/2015 | 30/06/2015 | 30/09/2014 | 30/09/2015 | 30/09/2014 | 31/03/2015 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales/Income from Operations (Net of excise duty) | 1224.54 | 1290.02 | 1236.44 | 2514.55 | 2311.80 | 4119.11 |
| | (b) Other Operating Income | | | | | | |
| | Total income from operations (net) | 1224.54 | 1290.02 | 1236.44 | 2514.55 | 2311.80 | 4119.11 |
| 2 | Expenditure | | | | | | |
| | a. Cost of materials consumed | 520.25 | 534.63 | 484.80 | 1054.88 | 984.05 | 1546.02 |
| | b. Purchases of stock-in-trade | 76.15 | 83.65 | 80.44 | 159.80 | 147.08 | 248.48 |
| | c. Changes in inventories of finished goods, work-in-progress and stock-in trade | -57.97 | -31.38 | 42.56 | -89.35 | -35.90 | -35.64 |
| | d. Employee benefits expense | 174.34 | 180.81 | 157.66 | 355.14 | 308.08 | 640.39 |
| | e. Depreciation and amortisation expense | 23.81 | 29.49 | 23.13 | 53.30 | 45.84 | 118.06 |
| | f. Other expenditure | 313.48 | 330.95 | 261.98 | 644.43 | 519.31 | 1141.80 |
| | Total expenses | 1050.06 | 1128.15 | 1050.57 | 2178.20 | 1968.46 | 3659.11 |
| 3 | Profit from Operations before Other Income, finance costs and exceptional Items (1-2) | 174.48 | 161.87 | 185.87 | 336.35 | 343.34 | 460.00 |
| 4 | Other Income | 17.53 | 1.38 | 1.12 | 18.91 | 6.92 | 112.09 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3 + 4) | 192.01 | 163.25 | 186.99 | 355.26 | 350.26 | 572.09 |
| 6 | Finance costs | 32.51 | 20.69 | 22.48 | 53.20 | 55.26 | 111.60 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 159.50 | 142.56 | 164.51 | 302.06 | 295.00 | 460.49 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 159.50 | 142.56 | 164.51 | 302.06 | 295.00 | 460.49 |
| 10 | Tax expense | 55.60 | 40.96 | 61.50 | 96.56 | 109.00 | 129.16 |
| 11 | Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9,10) | 103.90 | 101.60 | 103.01 | 205.50 | 186.00 | 331.33 |
| 12 | Extraordinary Item (net of tax expense Rs. _____) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit(+)/ Loss(-) for the period (11-12) | 103.90 | 101.60 | 103.01 | 205.50 | 186.00 | 331.33 |
| 14 | Paid-up equity share capital (Face Value of Rs.10 each) | 120.00 | 120.00 | 120.00 | 120.00 | 120.00 | 120.00 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | |
| 16 | Earnings Per Share (EPS) | 8.66 | 8.47 | 8.58 | 17.13 | 15.50 | 27.61 |
| | a) Basic | 8.66 | 8.47 | 8.58 | 17.13 | 15.50 | 27.61 |
| | b) Diluted | 8.66 | 8.47 | 8.58 | 17.13 | 15.50 | 27.61 |

**Factory-1** : BIDC, Gorwa, Vadodara - 390 016. Gujarat, INDIA. Ph. : 0265 - 2280180, Fax : 0265 - 2280027.**Factory-2** : Halol-Vadodara Road, Vill. : Jarod, Vadodara-391 510. Gujarat Ph. 02668-274312. CIN - L74239 MH 1982 PLC 026341

E-mail : ml1brd@mercurylabs.com

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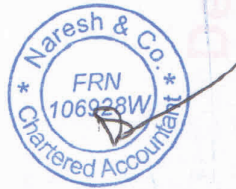
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Mercury Laboratories Limited

| PART II | | | | | | | |
|-----------|--|----------------------------------|--------|--------|--------|--------|--------|
| A. | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares | 328300 | 328300 | 328300 | 328300 | 328300 | 328300 |
| | - Percentage of shareholding | 27.36 | 27.36 | 27.36 | 27.36 | 27.36 | 27.36 |
| 2 | Promoters and promoter group Shareholding ** | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of shares (as a % of the total share capital of the Company) | NIL | NIL | NIL | NIL | NIL | NIL |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | 871700 | 871700 | 871700 | 871700 | 871700 | 871700 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the Company) | 72.64 | 72.64 | 72.64 | 72.64 | 72.64 | 72.64 |
| B | INVESTOR COMPLAINTS | 3 months ended 30/09/2015 | | | | | |
| | Pending at the beginning of the quarter | | | | | | NIL |
| | Received during the quarter | | | | | | NIL |
| | Disposed of during the quarter | | | | | | NIL |
| | Remaining unresolved at the end of the quarter | | | | | | NIL |



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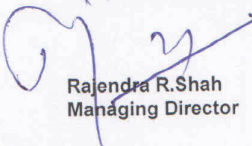
Note :

1. STATEMENT OF ASSETS AND LIABILITIES

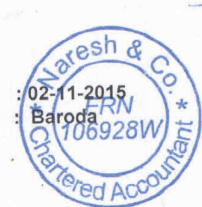
| Sr. NO. | Particulars | As at 30-09-2015 (Unaudited) | As at 31-03-2015 (Audited) |
|-----------|--|------------------------------------|----------------------------------|
| A. | EQUITY AND LIABILITIES | | |
| 1 | Shareholders fund | | |
| | a) Capital | 120.00 | 120.00 |
| | b) Reserve & Serplus | 1899.61 | 1694.10 |
| | (c) Money received against share warrants | | |
| | Sub-total - Shareholders' Fund | 2019.61 | 1814.10 |
| 2 | Share application money pending allotment | | |
| 3 | Non-current Liabilities | | |
| | a) Long term borrowings | 218.95 | 192.64 |
| | b) Deferred Tax Liabilities (net) | 159.73 | 157.73 |
| | c) Other long-term liabilities | | |
| | d) Long term provisions | 12.46 | 12.66 |
| | Sub-total - Non-current Liabilities | 391.14 | 363.03 |
| 4 | Current Liabilities | | |
| | a) Short term borrowings | 554.00 | 395.36 |
| | b) Trade payables | 867.41 | 744.73 |
| | c) Other Current Liabilities | 532.76 | 592.20 |
| | d) Short term provisions | 454.45 | 342.12 |
| | Sub-total - Current Liabilities | 2408.62 | 2074.41 |
| | Total Equity and Liabilities | 4819.37 | 4251.54 |
| B. | ASSETS | | |
| 1 | Non-current Assets | | |
| | a) Fixed Assets | 1903.62 | 1947.90 |
| | (b) Non-current investments | 0.63 | 0.63 |
| | (c) Deferred tax assets (net) | | |
| | (d) Long-term loans and advances | | |
| | (e) Other non-current assets | 8.37 | 8.36 |
| | Sub-total - Non Current Assets | 1912.62 | 1956.89 |
| 2 | Current Assets | | |
| | a) Current Investments | 575.30 | 438.73 |
| | b) Inventories | 1548.85 | 1217.42 |
| | c) Trade receivables | 151.22 | 117.35 |
| | d) Cash and cash equivalents | 631.38 | 521.15 |
| | e) Short term loans & advances | | |
| | f) Other current assets | | |
| | Sub-total - Current Assets | 2906.75 | 2294.65 |
| | Total - Assets | 4819.37 | 4251.54 |

- 1 Figures are regrouped wherever necessary
- 2 The Company has only One reportable Segment i.e. Pharmaceuticals.
- 3 Above results have been taken on record by the Board of Directors at their meeting held on 02-11-2015 after having conducted "Limited Review" by the Statutory Auditor and approved and recommended by the Audit Committee.


For and on behalf of Board,


Rajendra R. Shah
Managing Director

Date : 02-11-2015
Place : Baroda



For, naresh & co.
Chartered Accountants
(FRN 106928W)


CA Anil L. Shah
Partner
Mem. No. 35309



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Date : 02/11/2015

Annexure V to Clause 41

Limited review of the Unaudited Financial Results
for the quarter ended 30th September 2015:

To,
The Board of Directors,
Mercury Laboratories Limited

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of Mercury Laboratories Limited having its registered office at Shreeji Bhuvan, 51, Mangaldas road, Princess street, Mumbai – 400002 and factory at 2/13 & 2/14 Industrial Estate, PB No. 3001, Gorwa Baroda 390016 for the quarter ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We state that:

1. The balances in the accounts of Customers, Suppliers and others are subject to confirmation and reconciliation.
2. As on 30th September 2015, Sundry Debtors includes Rs. 29.42 Lacs outstanding for more than one year and considered to be doubtful of recovery. No provision for the same was made in the accounts for the quarter ended 30th September, 2015.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For naresh & co,
Chartered Accountants
FRN : 106928W


CA Anil L. Shah
Partner
Mem No : 035309



naresh & co.
CHARTERED ACCOUNTANTS