



(Formerly Surabhi Chemicals And Investments Limited)

CIN: L70200GJ1985PLC013256

December 13, 2017

The Secretary
BSE Limited
Phirozee Jeejeeboy Towers,
Dalal Street
Mumbai-400001, Maharashtra
Email: corp.relations@bseindia.com

Sub: Outcome of Board Meeting held on 13/12/2017

Scrip Code: 512311

Dear Sir(s),


This is to inform you that the Board of Directors at its meeting held today i.e. Wednesday, December 13, 2017 inter alia has approved and taken on record the unaudited Financial Results for the quarter and half year ended September 30, 2017 along with Limited Review done by the Statutory Auditors of the Company.

The copies of the Un-audited Financial Results along with Limited Review Report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

Please acknowledge and take on record the same.

Yours faithfully

For Superspace Infrastructure Limited


Somesh Rustgi
Whole Time Director
DIN: 01515406



Encl: As stated above



RAMANAND & ASSOCIATES

— CHARTERED ACCOUNTANTS —

Head Office:

6/C, Gr. Floor, Ostwal Park Bldg. No. 4,
Near Jesal Park Jain Temple,

Bhayandar (East), Dist. Thane 401 105.

Mob.: 9322231113 / 9322006131

Tel.: 022 28171199 / 28171198

Email: rg@caramanandassociates.com

Website: www.caramanandassociates.com

INDEPENDENT AUDITORS'S REVIEW REPORT

To
The Board of Directors
Superspace Infrastructure Limited
(Formerly, Surabhi Chemicals & Investments Limited)

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **M/s Superspace Infrastructure Limited** (" the Company") for the quarter and half year ended September 30, 2017 (" the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016..

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on December 13, 2017, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw your attention to Point no 'h' of Balance Sheet "Other Non Current Assets" which reflects advance paid towards Purchase of Land of Rs. 24,05,00,000/- on the basis of MOU and the Sale Deed for the same is yet to be prepared.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



The Company has opted to avail relaxation provided by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in respect of disclosure requirement for corresponding figures for the earlier period. Accordingly the figures for the year ended and as at March 31, 2017 are not presented.

As per regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The IndAs Compliant corresponding figures of the above previous year have not been subject to review, however the management has exercised necessary due diligence to ensure that such financial results provide true and fair view.

For Ramanand & Associates

Chartered Accountants

Firm Reg. No. 117776W



CA Ramanand Gupta

Managing Partner

M. No. 103975



Place : Surat

Date: 13th Dec, 2017

SUPERSPACE INFRASTRUCTURE LIMITED
Formerly, SURABHI CHEMICALS & INVESTMENTS LIMITED
CIN: L70200GJ1985PLC013256

Regd. Off.: Abhinandan Royal, 4th Floor, Room No-405, TPS-9, FP-163 New Panchvati SOC,
Near Elbee Cinema, Bhatar Road, Surat-395003
Website: www.scil.net.in
Email: info@scil.net.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2017
(Rs in lakhs)

Particulars	Quarter ended				Half Year Ended	
	September 30, 2017 (Unaudited)	June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	
1 Revenue						
a) Sales of Products and Services	-	-	-	-	-	-
b) Other Operating Income	-	-	-	-	-	-
c) Other Income	-	-	-	-	-	-
Total Income from Operations [1(a)+1(b)+1(c)]	16.31	15.94	18.64	32.24	45.99	
2 Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchases of Traded Goods	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
d) Employee benefits expense	-	-	-	-	-	-
e) Finance Cost	2.63	2.52	2.55	5.15	4.91	
f) Depreciation and amortization expense	0.00	0.06	-	0.06	0.08	
g) Other expenses	0.26	0.21	0.47	0.47	0.94	
Total Expenses [2(a) to 2(g)]	1.16	1.82	3.40	2.98	10.00	
3 Profit before exceptional items and tax (1-2)	4.05	4.61	6.42	8.66	15.93	
Exceptional Items	12.27	11.33	12.22	23.59	30.06	
5 Profit before tax (3+4)	-	-	-	-	-	
Tax expense:	12.27	11.33	12.22	23.59	30.06	
a) Current Tax	-	-	-	-	-	
b) Deferred tax	-	-	-	-	-	
Total Tax Expense [6(a)+6(b)]	-	-	-	-	-	
Net Profit for the period (5-6)	12.27	11.33	12.22	23.59	30.06	
Other Comprehensive Income (Net of Tax)	-	-	-	-	-	
Total Comprehensive Income for the period (Net of Tax) (7-8)	-	-	-	-	-	
	12.27	11.33	12.22	23.59	30.06	
10 Paid-up equity share capital (Face Value of Re.1 each)	2,163.10	2,163.10	2,163.10	2,163.10	2,163.10	
11 Basic and Diluted Earnings per Share - #	0.01	0.01	0.01	0.01	0.01	
# Not Annualised						



Signature

SUPERSPACE INFRASTRUCTURE LIMITED
Formerly, **SURABHI CHEMICALS & INVESTMENTS LIMITED**
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Notes

1. Statement of Assets and Liabilities

(Rs in lakhs)

Particulars	Standalone As at September 30, 2017 (Unaudited)
ASSETS	
Non - Current Assets	
a) Property, Plant and Equipment	2.39
b) Capital Work in Progress	
c) Investment in Property	
d) Goodwill	
e) Other Intangible Assets	
f) Financial Assets	
i) Investments	
ii) Trade Receivables	
iii) Loans	
iv) Others	861.13
g) Deferred Tax Assets	20.13
h) Other non-current assets	2405.00
	3288.64
Current assets	
a) Inventories	
b) Financial Assets	
i) Investments	
ii) Trade Receivables	377.06
iii) Cash and Cash Equivalents	6.99
iv) Bank Balances	
v) Loans	
vi) Others	0.31
c) Current Tax Assets (Net)	99.13
	14.58
	498.07
Total Assets	3786.71
EQUITY AND LIABILITIES	
Equity	
a) Equity Share Capital	2163.10
b) Other Equity	1198.21
Total Equity	3361.31
Liabilities	
Non Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	
(ii) Trade Payables	
(iii) Other Financial Liabilities	
(b) Provisions	
(c) Deferred Tax Liabilities (Net)	
(d) Other Non Current Liabilities	
Current Liabilities	
a) Financial Liabilities	
i) Borrowings	
ii) Trade Payables	
iii) Other Financial Liabilities	406.74
b) Other Current Liabilities	3.04
c) Provisions	15.61
d) Current Tax Liabilities (Net)	0.00
Total Liabilities	425.40
Total Equity and Liabilities	3786.71

2. The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting. The figures for the quarter and half year ended September 30, 2016 presented here are also Ind AS Compliant. The Company has opted to avail relaxation by SEBI vide circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 in respect of disclosure requirements for corresponding figures of earlier periods. Accordingly, the financial results for the year ended March 31, 2017 and Statement of Assets & Liabilities as at March 31, 2017 have not been presented. The reserves (excluding revaluation reserve) as per the balance sheet of the previous accounting year not being mandatory, have not been presented.

3. The Ind AS Compliant financial results pertaining to quarter and half year ended September 30, 2016 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

4. The aforesaid results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on December 13, 2017 at Surat. Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.

5. The Company has only one reportable business segment and have only one reportable geographic segment in India, no separate segment information is disclosed.

6. The reconciliation of Net Profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and Total Comprehensive Income as per Ind AS for the corresponding quarter and half year ended September 30, 2016 is given below:

Particulars	Quarter ended September 30, 2016	Half Year ended September 30, 2016
Net Profit for the period as reported under previous GAAP	12.22	30.06
Other Adjustments	-	-
Net Profit for the period as reported under Ind AS	12.22	30.06
Other Comprehensive Income (net of tax)	-	-
Total Comprehensive Income as reported under Ind AS	12.22	30.06

7. The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

By Order of the Board


Somesh Rustgi
Wholtime Director
DIN: 01515406



Date: December 13, 2017
Place: Surat