



# SAR AUTO PRODUCTS LIMITED

Regd. Off : 50-E, Bhaktinagar Industrial Estate, RAJKOT. (GUJARAT) INDIA  
Web site : www.sarautoproductsltd.com E-Mail : sapl@sarautoproductsltd.com  
Ph.: +91 281 2374726, Fax : +91 281 2376806

**CIN: L34100GJ1987PLC010088**

Date:14-11-2016

To,  
The Secretary,  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Sub: Un-Audited Financial Results for the Quarter ended on 30.09.2016

Dear Sir,


With reference to above we enclose herewith draft copy of Un-Audited financial results for the Quarter ended on 30.09.2016, which was taken on record by Board of Directors in Board Meeting held on 14<sup>th</sup> November, 2016 and is to be published in Newspaper.

We will submit you copy of newspaper as soon as it will be published.

We hope you will find the above in order and acknowledge the receipt.

Thanking you.

Yours Sincerely,  
For SAR AUTO PRODUCTS LIMITED

  
Shreyas R. Virani  
Whole Time Director



Encl: As above

**SAR AUTO PRODUCTS LIMITEED**

Regd. Office :50-E BHAKTINAGAR INDS ESTATE,

CIN L34100GJ1987PLC010088

Unaudited Financial Result(Provisional) for the Quarter Ended on 30th September, 2016

sapl@sarautoproductsltd.com

www.sarautoproductsltd.com

(Rs. In lacs)

Parcticulars	Quarter Ended			Half Year Ended		Year Ended
	Sep.-16	June.-16	Sep.-15	Sep.-16	Sep.-15	Mar.-16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a). Net Sales/Income from Operations	167.69	203.69	97.33	371.38	172.14	290.95
(b). Other Operating Income	0.18	0.42	0.22	0.60	1.05	6.28
<b>Total</b>	<b>167.87</b>	<b>204.11</b>	<b>97.55</b>	<b>371.98</b>	<b>173.19</b>	<b>297.23</b>
<b>2. Expenditure:</b>						
a. Cosumption of Raw Materials	29.52	37.72	28.03	67.24	49.89	105.77
b. Cost of Development and Construction	21.60	21.12	-	42.72	-	74.76
c. (Increase)/decrease stock in trade and work in progress	12.71	25.61	(4.80)	38.32	(7.67)	-27.04
d. (Increase)/decrease stock of Construction Properties	(21.60)	(21.12)	-	(42.72)	-	-74.76
e. Purchase of Traded Goods	0.00	0.00	-	-	-	0.00
f. Employees Cost	7.49	6.85	7.49	14.34	14.97	31.60
g. Depreciation	26.61	19.26	18.41	45.87	36.76	75.87
h. Other Expenditure	69.09	66.98	35.80	136.07	63.75	166.56
<b>Total</b>	<b>145.42</b>	<b>156.42</b>	<b>84.93</b>	<b>301.84</b>	<b>157.70</b>	<b>352.76</b>
3.Profit from Operations before Other Income,						
Interest and Exceptional Items (1-2)	22.45	47.69	12.62	70.14	15.49	-55.53
4.Other Income	1.37	11.44	15.49	12.81	30.98	67.30
5.Profit before Interest and Exceptional Items (3+4)	23.82	59.13	28.11	82.95	46.47	11.77
6.Interest	0.89	0.45	0.04	1.34	0.05	2.38
7.Profit after Interest but before Exceptional Items (5-6)	22.93	58.68	28.07	81.61	46.42	9.39
8.Exceptional Items	-	-	-	0.00	-	-
9.Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	22.93	58.68	28.07	81.61	46.42	9.39
10.Tax Expenses	-	-	-	0.00	-	(8.28)
11.Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	22.93	58.68	28.07	81.61	46.42	17.67

SAR AUTO PRODUCTS LIMITED.

DIRECTOR.

12.Extra Ordinary Item(net of tax expenses Rs.....)	-	-	-	0.00		-
13. Net Profit(+)/ Loss(-) for the period (11-12)	22.93	58.68	28.07	81.61	46.42	17.67
14.Paid -up equity share capital(Face Value of Rs.10/-Per Share)	476.47	476.47	476.47	476.47	476.47	476.47
15.Reserves excluding Revaluation Reserves as per Balance Sheet -of Previous Accounting Year						760.29
16.Earing Per Share(EPS) :						
a). Basic and diluted EPS before Extra Ordinary items for the period,for the year to date and for the previous year(not annualised)	0.48	1.23	0.59	1.71	0.97	0.37
b). Basic and diluted EPS after Extra Ordinary items for the period,for the year to date and for the previous year(not to be annualised)	0.48	1.23	0.59	1.71	0.97	0.37
Notes:						
[1].The Above Results were reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 14.11.2016 and Limited review of the same has been carried out by the statutory auditors of the company.						
[2] The above figures have been regrouped, rearranged wherever necessary.						
[3] Applicable Tax under the provision of the Income Tax Act, 1961 to be computed at year end.						
Date : 14/11/2016					SAR AUTO PRODUCTS LIMITEED	
Place : Rajkot						
					Whole Time Director	

SAR AUTO PRODUCTS LIMITED.

DIRECTOR.

## SAR AUTO PRODUCTS LIMITED

### STATEMENT OF ASSET AND LIABILITIES

[Amount in Lac]

Particulars	As at Sep, 2016	As at March, 2016
	Unaudited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds:</b>		
Share capital	476.47	476.47
Reserves and Surplus	841.90	760.29
	<b>1,318.37</b>	<b>1,236.76</b>
<b>Non-current Liabilities</b>		
Long-term Borrowings	14.30	14.30
Deferred Tax Liabilities (Net)	-	-
Long-term Provision	2.99	2.99
	<b>17.29</b>	<b>17.29</b>
<b>Current Liabilities</b>		
Short-term Borrowings	99.01	80.03
Trade Payables	14.01	53.52
Other Current Liabilities	11.98	19.30
Short-Term Provisions	-	4.26
	<b>125.00</b>	<b>157.11</b>
	<b>1,460.66</b>	<b>1,411.16</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Fixed Assets		
Tangible Assets	568.13	319.59
Non-current Investments	0.10	0.08
Long-term Loans and Advances	10.59	10.59
Deferred Tax Asset (Net)	7.21	7.21
	<b>586.03</b>	<b>337.47</b>
<b>Current Assets</b>		
Current Investments	4.07	4.04
Inventories	199.52	194.88
Trade Receivables	287.02	133.06
Cash & Cash Equivalents	186.22	149.59
Short-term Loans and Advances	196.97	591.30
Other Current Assets	0.83	0.82
	<b>874.63</b>	<b>1,073.69</b>
	<b>1,460.66</b>	<b>1,411.16</b>

SAR AUTO PRODUCTS LIMITED.

  
DIRECTOR.

**ARUN M. KOTHARI**  
Chartered Accountant

4, Jay Gujarat Society,  
Opp. Police Comm. Office,  
Shahibaug, AHMEDABAD-4

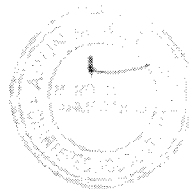
**LIMITED REVIEW REPORT**

TO  
BOARD OF DIRECTORS  
SAR AUTO PRODUCTS LIMITED

I have reviewed the accompanying statement of unaudited financial Results of Sar Auto Products Limited for the quarter ended 30.09.2016 and Half year ended 30th September, 2016 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors or Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent auditor of the Entity", engagements to Review financial statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is a limited primary review to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement



For Arun M. Kothari,  
Chartered Accountant

*Arun Kothari*

Arun M. Kothari  
Proprietor

Membership No. 108669

Place of Signature: Ahmadabad

Date: 14<sup>th</sup> November, 2016