



CSL Finance  
Limited

CIN: L74899DL1992PLC051462

03.11.2016

The Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze, Jeejeebhoy Towers  
Dalal Street, Mumbai-400001  
Fax: 022-2272 3121/22721278

**Sub: Outcome of Board Meeting**  
**Stock Code: 530067**

Dear Sir,

This is to inform you that the Board of Directors in their meeting which was held today has, inter-alia, approved the Un-Audited financial results for the quarter and half year ended on 30<sup>th</sup> September, 2016.

In compliance with Reg.33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the approved Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2016 along with the Limited Review Report for the same period.

This is for your information and records.

**Yours faithfully**

**For CSL Finance Limited**

(Formerly known as 'Consolidated Securities Limited')

For **CSL FINANCE LIMITED**

  
**Rohit Gupta** Managing Director  
**Managing Director**

Encl: a/a

**CSL FINANCE LIMITED**  
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs. In Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		Year Ended 31.03.2016 (Audited)
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	
<b>PART - I (STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30.09.2016)</b>							
1	<b>INCOME FROM OPERATIONS</b>						
	(a) Net sales/income from operations	849.51	1,889.43	559.06	2,738.94	2,373.96	4,437.51
	(b) Other operating income	0.20	0.78	10.42	0.98	12.99	29.92
	<b>Total Income from operation (a+b)</b>	<b>849.71</b>	<b>1,890.21</b>	<b>569.48</b>	<b>2,739.92</b>	<b>2,386.95</b>	<b>4,467.43</b>
2	<b>EXPENSES</b>						
	a. Cost of materials consumed						
	b. Purchases of stock-in-trade	115.43	895.51	304.61	1,010.94	1,251.90	1,775.35
	c. Changes in inventories of finished goods, work-in-progress and Stock-in-trade	-	-	(126.61)	-	158.59	417.70
	d. Employee benefits expense	36.18	32.75	31.45	68.93	62.79	132.55
	e. Provision for Doubtful debts						
	f. Depreciation and amortisation expense	2.56	2.34	2.38	4.90	4.62	9.48
	g. Other expenses (any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	37.61	21.20	21.18	58.81	54.13	140.23
	<b>Total Expenses</b>	<b>191.78</b>	<b>951.80</b>	<b>233.01</b>	<b>1,143.58</b>	<b>1,532.03</b>	<b>2,475.31</b>
3	<b>Profit/(Loss) from Operations before Other income, Finance cost and Exceptional items (1-2)</b>	<b>657.93</b>	<b>938.41</b>	<b>336.47</b>	<b>1,596.34</b>	<b>854.92</b>	<b>1,992.12</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance cost and Exceptional Items(3+4)</b>	<b>657.93</b>	<b>938.41</b>	<b>336.47</b>	<b>1,596.34</b>	<b>854.92</b>	<b>1,992.12</b>
6	Finance cost	82.14	154.06	7.30	236.20	32.29	142.82
7	<b>Profit/(Loss) from Ordinary Activities before tax</b>	<b>575.79</b>	<b>784.35</b>	<b>329.17</b>	<b>1,360.14</b>	<b>822.63</b>	<b>1,849.30</b>
8	Tax Expenses	179.06	174.73	109.75	353.79	233.89	543.49
9	<b>Net Profit (+)/Loss (-) from Ordinary Activities after tax (7-8)</b>	<b>396.73</b>	<b>609.62</b>	<b>219.42</b>	<b>1,006.35</b>	<b>588.74</b>	<b>1,305.81</b>
10	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
11	<b>Net Profit(+)/Loss(-) for the period (9-10)</b>	<b>396.73</b>	<b>609.62</b>	<b>219.42</b>	<b>1,006.35</b>	<b>588.74</b>	<b>1,305.81</b>
12	Share of Profit / (Loss) of associates	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	-
14	<b>Net Profit/(Loss) after taxes, minority Interest and share of Profit/(Loss) (11+12+13)</b>	<b>396.73</b>	<b>609.62</b>	<b>219.42</b>	<b>1,006.35</b>	<b>588.74</b>	<b>1,305.81</b>
15	<b>Paid-up equity share capital (Face Value Rs.10/-)</b>	<b>468.22</b>	<b>468.22</b>	<b>468.22</b>	<b>468.22</b>	<b>468.22</b>	<b>468.22</b>
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting years	-	-	-	-	-	9,368.63
17	<b>Earnings Per Share- BASIC</b>	<b>8.47</b>	<b>13.02</b>	<b>4.69</b>	<b>21.49</b>	<b>12.57</b>	<b>27.89</b>
	<b>Earnings Per Share- DILUTED</b>	<b>8.47</b>	<b>13.02</b>	<b>4.69</b>	<b>21.49</b>	<b>12.57</b>	<b>27.89</b>

**PART - II (Select Information for the Quarter Ended on 30TH SEP, 2016)**
**A PARTICULARS OF SHAREHOLDING**

1	<b>Public Shareholding</b>						
	- Number of shares	1180239	1180239	1180239	1180239	1180239	1180239
	- Percentage of shareholding	25.21	25.21	25.21	25.21	25.21	25.21
2	<b>Promoter and promoter group shareholding</b>						
a)	Pledged/Encumbered						
b)	Non- encumbered						
	- Number of Shares	3501968	3501968	3501968	3501968	3501968	3501968
	- Percentage of shares (as total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the co.)	74.79	74.79	74.79	74.79	74.79	74.79
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Receiving during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

For CSL FINANCE LIMITED

Managing Director



STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS		30.09.2016 (Unaudited)	31.03.2016 (AUDITED)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders Funds		
	(a) Share Capital	468.22	468.22
	(b) Reserve & Surplus	10,374.98	9,368.63
	(c) Money Received Against Share Warrants	-	-
	Sub total - Shareholders Funds	10,843.20	9,836.85
2	Non Current Liabilities		
	(a) Long Term Borrowings	19.20	6.79
	(b) Deferred Tax Liabilities (Net)	0.29	0.29
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub total - Non-Current-Liabilities	19.49	7.08
3	Current Liabilities		
	(a) Short Term Borrowings	1,713.32	926.24
	(b) Trades Payables	-	-
	(c) Other current Liabilities	27.97	26.18
	(d) Short-term Provisions	217.78	251.23
	Sub total - Current-Liabilities	1,959.07	1,203.65
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>12,821.76</b>	<b>11,047.58</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current Assets		
	(a) Fixed Assets	68.71	52.15
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	70.76	81.61
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub Total - Non-Current Assets	139.47	133.76
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	14.25	14.25
	(c) Trade receivables	60.84	-
	(d) Cash and cash equivalents	23.16	116.61
	(e) Short-term loans and advances	12,549.81	10,647.27
	(f) Other current assets	34.23	135.69
	Sub Total - Current Assets	12,682.29	10,913.82
	<b>TOTAL ASSETS</b>	<b>12,821.76</b>	<b>11,047.58</b>

NOTES

- The above unaudited results were reviewed by Audit Committee on 03.11.2016 and were approved and taken on record by the Board of Directors in their Meeting held on 03.11.2016.
- The Company does not have more than one reportable segment in line with the Accounting Standards (AS-17)- 'Segment Reporting' issued by the Institute of Chartered Accountants of India.
- Figures for the previous quarter/period have been regrouped/rearranged wherever necessary
- The statutory auditors have carried out a limited review of the above financial results.

For and on Behalf the Board

For CSL FINANCE LIMITED

*(Signature)*

(Rohit Gupta)  
Managing Director

PLACE: NEW DELHI  
DATE: 03.11.2016



3/11/16



**R. MAHAJAN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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18/12, W.E.A. KAROL BAGH,  
NEW DELHI-110005  
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E-mail : rcamahajan@yahoo.com  
Website : www.rmahajanca.com

Ref. : .....

Dated .....

### **LIMITED REVIEW REPORT**

#### **Review Report to M/s. CSL Finance Limited**

We have reviewed the accompanying statement of Un-audited Financial Results of M/s. **CSL Finance Ltd** having its Regd. Office at 8/19, Ground Floor, W.E.A. Pusa Lane, Karol Bagh, New Delhi - 110005 for the Quarter ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R. Mahajan & Associates.**  
**Chartered Accountants**  
**Firm Registration No. 011348N**

  
**(Ratnesh Mahajan)**

Partner

M. No. 085484

Place: - New Delhi

Date: - November 03, 2016