

SOVEREIGN DIAMONDS LTD.

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2015

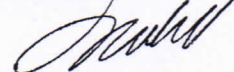
(Rs. In Lakhs)

Sr. No.	Particulars	30-09-2015 Unaudited	31-03-2015 Unaudited
I	EQUITY AND LIABILITIES		
	1 Shareholder's Funds		
	a) Share Capital	578.80	578.80
	b) Reserve and Surplus	639.41	515.26
	2 Non-Current Liabilities		
	a) Long Term Borrowings	16.08	30.24
	b) Deferred Tax Liability (net)	0.00	0.00
	3 Current Liabilities		
	a) Short Term Borrowings	1,616.14	1,649.18
	b) Trade Payables	524.83	916.37
	c) Other Current Liabilities	24.95	18.35
	d) Short Term Provisions	232.00	232.00
	TOTAL - EQUITY AND LIABILITIES	3,632.20	3,940.20
II	ASSETS		
	1 Non-Current Assets		
	Fixed Assets		
	a) Tangible Assets	317.00	257.19
	b) Deferred Tax	5.77	5.77
	b) Long Term Loans and Advances	3.60	11.60
	2 Current Assets		
	a) Inventories	1,484.44	1,554.75
	b) Trade Receivables	1,560.73	1,904.11
	c) Cash and Bank Balances	0.68	1.05
	d) Short Term Loans and Advances	259.98	205.73
	TOTAL - ASSETS	3,632.20	3,940.20

PLACE: MUMBAI

DATE: 06/11/2015

for Sovereign Diamonds Ltd.



Director

SOVEREIGN DIAMONDS LTD.

Regd. Off. : Sovereign House, 11-A, Mahal Industrial Estate, Mahakali Caves Road, Andheri (E), Mumbai - 400093

Unaudited financial results for the quarter Ended 30th September, 2015

PART I

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
		Unaudited					Audited
1	Income from Operations						
(a)	Net Sales/Income from Operations	1,451.31	1,407.91	1,187.68	2,859.22	2374.61	6,000.82
(b)	Other Operating Income	2.59	1.33	0.11	3.92	0.94	16.45
	Total Income from Operations (Net)	1,453.90	1,409.24	1,187.80	2,863.14	2,375.55	6,017.27
2	Expenses						
a.	Cost of Materials Consumed	1,087.07	1,083.53	1,072.35	2,170.59	1978.42	4,995.34
b.	Purchase of Stock in Trade	10.00	8.50	9.50	18.50	15.50	35.75
c.	Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	78.87	58.07	(128.58)	136.94	-76.65	-50.96
d.	Employees Benefit Expenses	79.03	58.96	54.89	137.99	100.72	232.30
e.	Depreciation	13.81	13.77	10.50	27.58	21.00	37.37
f.	Other expenditure	82.33	73.67	69.74	156.00	138.06	287.50
	Total Expenses	1,351.11	1,296.50	1,088.40	2,647.61	2,177.05	5,537.30
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	102.79	112.74	99.40	215.52	198.49	479.97
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	102.79	112.74	99.40	215.52	198.49	479.97
6	Finance Cost	51.48	53.36	49.29	104.84	96.83	200.63
7	Profit / (Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	51.31	59.38	50.10	110.69	101.66	279.34
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	51.31	59.38	50.10	110.69	101.66	279.34
10	Tax expense	16.96	19.24	15.48	36.60	31.41	94.37
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	34.35	40.14	34.62	74.08	70.24	184.97
12	Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	34.35	40.14	34.62	74.08	70.24	184.97





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Diamonds Ltd. Since 1974

MANUFACTURERS OF 18K FINE JEWELLERY

14	Paid-up equity share capital	578.80	578.80	578.80	578.80	578.80	578.80
	(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
16. i.	Earnings Per Share (EPS) (Before extraordinary items)						
	a) Basic	0.60	0.69	0.60	1.29	1.21	3.20
	b) Diluted						
16. ii.	Earnings Per Share (EPS) (After extraordinary items)						
	a) Basic	0.60	0.69	0.60	1.29	1.21	3.20
	b) Diluted						
See accompanying note to the Financial Results							

PART I

Sr. No.	Particulars	3 Months ended			6 Months Ended		Year ended 31/03/2015
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	
		Unaudited					Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	30,32,714.00	30,32,714.00	30,32,714.00	30,32,714.00	30,32,714.00	30,32,714.00
	- Percentage of shareholding	52.40	52.40	52.40	52.40	52.40	52.40
2	Promoters and Promoter Group Shareholding **						
a)	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	- Number of Shares	2755288.00	2755288.00	2755288.00	2755288.00	2755288.00	2755288.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	47.60	47.60	47.60	47.60	47.60	47.60



Regd. Office : Sovereign House, 11-A, Mahal Ind. Estate, Mahakali Caves Road, Andheri (E), Mumbai 400 093, India.

CIN No. L36912MH1974PLC017505 □ PAN No. AAACS8558C

Tel. : (91-22) 6692 3871 / 72 □ Fax : (91-22) 6692 3880 □ Email : accounts@sovereignjewellery.in



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B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				Nil	
	Recived during the quarter				Nil	
	Disposed of during the quarter				Nil	
	Remaining unresolved at the end of the quarter				Nil	

NOTES

- 1 The aforesaid result for the quarter ended 30.09.2015 were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 06-11-2015
- 2 The aforesaid results have been subjected to limited review carried out by statutory auditors of the Company
- 3 The figures for the previous year / periods have been regrouped / reclassified, whenever necessary
- 4 Company is having only one segment - Gold studded Jewellery.
- 5 There were no investor's complaints pending as at the beginning of the quarter. There was no complaints received by the company during the quarter ended 30th September, 2015.

PLACE: MUMBAI
DATE: 06/11/2015

For SOVEREIGN DIAMONDS LTD.

(Signature)
Shri. Ajay R. Gehani
(Managing Director)





J. D. Zatakia & Co.
CHARTERED ACCOUNTANTS

Jitendra Zatakia B.Com., F.C.A.

306, Rupa Plaza, Jawahar Road,
Ghatkopar (E), Mumbai - 400 077.
Tel. : 2501 0052
Tele Fax : 2501 1051
Mobile : 98201 22976

E-mail. : jdzatakia@jdzatakia.com

LIMITED REVIEW REPORT

To
The Board of Directors,
M/S. SOVEREIGN DIAMONDS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/S. SOVEREIGN DIAMONDS LIMITED** for the period ended **30th September, 2015** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai.

Date :- **6 NOV 2015**

FOR J.D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669