

SARASWATI COMMERCIAL (INDIA) LIMITED
 Regd. Office: 203-210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400021
 (Rs. in Lakhs except at Sr No 16)

| Part I | Particulars | Quarter Ended | | | Year Ended | |
|--------|---|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| | | 31/03/2015 Audited | 31/12/2014 Unaudited | 31/03/2014 Audited | 31/03/2015 Audited | 31/03/2014 Audited |
| 1 | Income from operations | 137.60 | 141.26 | 74.05 | 921.03 | 128.25 |
| | Revenue from Operation | 137.60 | 141.26 | 74.05 | 921.03 | 128.25 |
| 2 | Total Income from Operations | 14.48 | 8.97 | 2.40 | 44.14 | 7.67 |
| | Expenditure | 10.48 | 1.39 | 0.04 | 23.60 | 8.58 |
| | (a) Employee benefits expenses | 0.04 | 0.04 | 0.04 | 0.15 | 0.04 |
| | (b) Legal & Professional Charges | 2.24 | (4.71) | 21.39 | 2.75 | 22.75 |
| | (c) Depreciation | 33.26 | 5.69 | 23.83 | 70.64 | 39.05 |
| | (d) Other expenses | | | | | |
| | Total expenses | | | | 850.38 | 80.20 |
| 3 | Profit/(Loss) from Operations before Other Income, finance cost and Exceptional items (1-2) | 104.34 | 134.57 | 50.22 | 455.30 | 16.64 |
| 4 | Other income | 181.57 | 205.22 | (0.07) | | |
| 5 | Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3+4) | 285.91 | 339.79 | 60.15 | 1305.69 | 105.84 |
| 6 | Finance costs | 105.34 | 59.80 | 53.42 | 477.62 | 101.59 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5+6) | 180.57 | 239.99 | (3.27) | 828.07 | 4.25 |
| 8 | Exceptional items | 180.57 | 239.99 | (3.27) | 828.07 | 4.25 |
| 9 | Profit/(Loss) from Ordinary Activities before tax (7+8) | (152.19) | | (0.48) | (152.18) | (0.48) |
| 10 | Tax expense | | | | | |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax (9+10) | 28.41 | 239.99 | (3.75) | 675.91 | 3.77 |
| 12 | Extraordinary items | 28.41 | 239.99 | (3.75) | 675.91 | 3.77 |
| 13 | Net Profit/(Loss) for the period (11+12) | 28.41 | 239.99 | (3.75) | 675.91 | 3.77 |
| 14 | Paid-up equity share capital (Face Value of Rs. 10/- each) | 64.00 | 64.00 | 64.00 | 2072.43 | 1366.53 |
| 15 | Reserve excluding Revaluation Reserves | | | | | |
| 16 | Earning Per share (before extraordinary items) (of Rs. 10/- each) (not annualised) | 4.44 | 37.50 | (0.59) | 105.61 | 0.59 |
| | (a) Basic & Diluted | | | | | |
| 17 | Earning Per share (after extraordinary items) (of Rs. 10/- each) (not annualised) | 4.44 | 37.50 | (0.59) | 105.61 | 0.59 |
| | (a) Basic & Diluted | | | | | |

| Part II | Particulars | Quarter Ended | | | Year Ended | |
|---------|--|---------------|------------|------------|------------|------------|
| | | 31/03/2015 | 31/12/2014 | 31/03/2014 | 31/03/2015 | 31/03/2014 |
| A | Particulars of Shareholding | | | | | |
| 1 | Public Shareholding | 160000 | 160000 | 160000 | 160000 | 160000 |
| | No. of shares | 25 | 25 | 25 | 25 | 25 |
| | Percentage of shareholding | | | | | |
| 2 | Promoter and promoter group Shareholding | | | | | |
| a) | Pledged/Encumbered | | | | | |
| | Number of shares | | | | | |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | |
| | Percentage of shares (as a % of the total share capital of the company) | | | | | |
| b) | Non-encumbered | 480000 | 480000 | 480000 | 480000 | 480000 |
| | Number of Shares | 100 | 100 | 100 | 100 | 100 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | | | |
| | Percentage of shares (as a % of the total share capital of the company) | 75 | 75 | 75 | 75 | 75 |
| B | Investor Complaints | | | | | |
| | Pending at the beginning of the quarter | | NIL | | | |
| | Received during the year | | NIL | | | |
| | Disposed of during the quarter | | NIL | | | |
| | Remaining unresolved at the end of the quarter | | NIL | | | |



Notes to the financial results:

- (1) There are no other reportable segments as per AS 17 (Segment Reporting), except Finance and Investment, as such reporting is done on that basis.
- (2) The above results as reviewed by audit committee, were approved at the meeting of board of directors held on 27th May, 2015.
- (3) Pursuant to the Companies Act, 2013 ("the Act"), becoming effective from 1st April 2014, the company has recomputed the depreciation based on the useful life of the assets as prescribed in Schedule II to the Act.
- (4) The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to the date figures upto the third quarter of the current financial year.
- (5) Provision for taxation for the year ended 31/03/2015 has been made in the quarter ended on 31/03/2015.
- (6) Figures for the previous period have been regrouped/re-arranged wherever deemed necessary.

| (7) Statement of Assets and Liabilities | | (Rs. in Lakhs) | |
|---|--|------------------|------------------|
| Particulars | | As at 31/03/2015 | As at 31/03/2014 |
| A EQUITY AND LIABILITIES | | | |
| 1: Shareholders' funds | | | |
| | | 64.00 | 84.00 |
| (a) Share capital | | 2072.43 | 1396.63 |
| (b) Reserves and surplus | | 2136.43 | 1460.53 |
| Sub-total- Shareholders' funds | | | |
| 2: Non-current liabilities | | | |
| (a) Long Term Provisions | | 6.05 | 0.55 |
| Sub-total- Non-Current liabilities | | 6.05 | 0.55 |
| 3 Current liabilities | | | |
| (a) Short Term Borrowings | | 3241.00 | 4090.00 |
| (b) Trade Payables | | 562.90 | 1096.03 |
| (c) Other current liabilities | | 0.27 | 89.48 |
| (d) Short Term Provisions | | 3804.17 | 2.00 |
| Sub-total- Current liabilities | | 3804.17 | 5277.51 |
| TOTAL (EQUITY AND LIABILITIES) | | 5946.66 | 6738.69 |
| B ASSETS | | | |
| 1: Non-current assets | | | |
| (a) Fixed assets | | 0.42 | 0.57 |
| (b) Non-current investments | | 4363.38 | 3644.78 |
| (c) Deferred tax assets (net) | | 2.65 | 0.65 |
| (d) Long term loans and advances | | 0.02 | 93.63 |
| Sub-total- Non-current assets | | 4366.47 | 3739.63 |
| 2: Current assets | | | |
| (a) Inventories | | 1374.27 | 2076.32 |
| (b) Current investments | | 25.00 | 50.00 |
| (c) Trade Receivables | | 54.56 | 15.00 |
| (d) Cash and cash equivalents | | 1.57 | 43.07 |
| (e) Short term loans and advances | | 63.51 | 801.93 |
| (f) Other current assets | | 61.28 | 12.64 |
| Sub-total- Current assets | | 1580.19 | 2998.96 |
| TOTAL (ASSETS) | | 5946.66 | 6738.59 |

Place: Mumbai
Date: May 27, 2015



Order of Board
Saraswati Commercial (India) Ltd

Harisinh Shyamsukha
Director
DIR: 0033325

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.
Telephone : 6670 8600 Fax : 6670 8650 CIN : L51909MH1983PLC166605

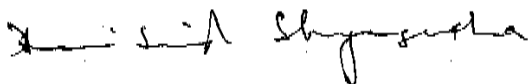
Website: www.saraswaticommercial.com
Email id: saraswati.investor@gcvl.in

SARASWATI COMMERCIAL (INDIA) LIMITED INTIMATION UNDER CLAUSE 20 (b) OF THE LISTING AGREEMENT

Rs. in Lakhs

| Sr. no | Particulars | 2014-2015 (Financial year ended 31 st March, 2015) | 2013-2014 (Financial year ended 31 st March, 2014) |
|--------|--|--|---|
| 1 | Total Turnover | NA | NA |
| 2 | Gross Profit | NA | NA |
| 3 | Provision for depreciation | 0.15 | 0.04 |
| 4 | Tax Provision | (152.16) | (0.48) |
| 5 | Net Profit/(loss) for the year | 675.91 | 3.77 |
| 6 | Amount Appropriated from Reserves, capital profits, accumulated profits of past years etc. for the dividend | NA | NA |

For **SARASWATI COMMERCIAL (INDIA) LIMITED**



HARISINGH SHYAMSUKHA
DIRECTOR
DIN: 00033325