



To

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051

The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 023

14<sup>th</sup> November, 2016

Dear Sirs,

Sub: Financial Results for the Quarter and Half-Year  
ended 30<sup>th</sup> September, 2016

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Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the Unaudited Financial Results of our Company for the Quarter and Half-Year ended 30<sup>th</sup> September, 2016 placed before the Audit Committee and approved by the Board of Directors in their meeting held on 14<sup>th</sup> November, 2016.

The Board Meeting commenced at 2.30 p.m. and concluded at 8.00 p.m.

We are arranging for publication of the above financial results in the Newspapers.

The financial results will also be available on the website of the Company [www.easunreynolle.com](http://www.easunreynolle.com).

Please take the same on your record.

Yours faithfully  
for Easun Reynolle Limited

Sudhir Anand  
Head – Legal & Company Secretary

# Easun Reyrolle Limited

Registered Office : "Temple Tower", VI Floor, 672 Anna Salai,  
Nandanam, Chennai - 600 035  
CIN: L31900TN1974PLC006695



## Statement of Standalone Financial Results for the Quarter and half year ended 30th September, 2016

Rs. In Lakhs

Sl. No.	Particulars	3 Months ended			Half-Year Ended		Year Ended 31.03.2016 (Audited)
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	
1	<b>Income from Operations</b>						
	a) Net Sales / Income from Operations (Net of Excise Duty)	970.59	619.18	906.34	1,589.77	2,041.75	3,503.61
	b) Other Operating Income	1.87	87.92	54.78	89.79	158.22	669.42
	c) Total income from Operations (Net)	<b>972.46</b>	<b>707.10</b>	<b>961.12</b>	<b>1,679.56</b>	<b>2,199.97</b>	<b>4,173.03</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	462.09	421.92	519.38	884.01	1,192.33	2043.15
	b) Purchase of Stock-in-trade		-	-		-	-
	c) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	(18.41)	(96.51)	24.37	(114.92)	83.49	60.36
	d) Employee Benefit Expenses	297.75	354.77	396.05	652.52	769.89	1157.97
	e) Depreciation and Amortisation Expenses	138.14	158.14	173.65	296.28	346.60	730.91
	f) Other Expenses	165.85	247.17	222.39	413.02	569.11	1134.85
	<b>Total Expenses</b>	<b>1,045.42</b>	<b>1,085.49</b>	<b>1,335.84</b>	<b>2,130.91</b>	<b>2,961.42</b>	<b>5,127.24</b>
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(72.96)	(378.39)	(374.72)	(451.35)	(761.45)	(954.21)
4	Other Income		-	-		-	-
5	Profit/(Loss) from Ordinary Activities before Finance Cost & Exceptional Items (3±4)	(72.96)	(378.39)	(374.72)	(451.35)	(761.45)	(954.21)
6	Finance Cost	822.79	715.84	693.22	1,538.63	1,271.85	2,731.72
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 ± 6)	(895.75)	(1,094.23)	(1,067.94)	(1,989.98)	(2,033.30)	(3,685.93)
8	Exceptional items		78.85	(203.27)	78.85	(388.88)	801.45
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	(895.75)	(1,173.08)	(1,271.21)	(2,068.83)	(2,422.18)	(4,487.38)
10	Tax Expense		-	-		-	-
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 ± 10)	(895.75)	(1,173.08)	(1,271.21)	(2,068.83)	(2,422.18)	(4,487.38)
12	Extraordinary Items (Net of Tax Expense)		-	-		-	-
13	<b>Net Profit/(Loss) for the Period (11 ± 12)</b>	<b>(895.75)</b>	<b>(1,173.08)</b>	<b>(1,271.21)</b>	<b>(2,068.83)</b>	<b>(2,422.18)</b>	<b>(4,487.38)</b>
14	Paid-up Equity Share Capital (Face Value Rs.2)	615.88	615.88	615.88	615.88	615.88	615.88
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of Previous Accounting Year)	-	-	-	-	-	15,526.93
16 i	Earnings Per Share (before Extraordinary Items) of Rs.2 each (Not Annualised)						
	a) Basic	(7.71)	(3.81)	(7.87)	(6.72)	(7.87)	(14.57)
	b) Diluted	(7.71)	(3.81)	(7.87)	(6.72)	(7.87)	(14.57)
16 ii	Earnings Per Share (after Extraordinary Items) of Rs.2 each (Not Annualised)						
	a) Basic	(7.71)	(3.81)	(7.87)	(6.72)	(7.87)	(14.57)
	b) Diluted	(7.71)	(3.81)	(7.87)	(6.72)	(7.87)	(14.57)

STATEMENT OF ASSETS AND LIABILITIES		Rs. In lakhs	
Particulars		Half-Year Ended 30.09.2016 (Unaudited)	Year Ended 31.03.2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share Capital	615.88	615.88
	(b) Reserves & Surplus	13,560.34	15,526.93
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>14,176.22</b>	<b>16,142.81</b>
2	Share application money pending allotment	-	-
3	Minority Interest*	-	-
	Foreign Currency Monetary transaction Reserve	-	-
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	4,176.23	4,176.23
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	-	-
	(d) Long-term provisions	60.68	49.68
	<b>Sub-total - Non-current liabilities</b>	<b>4,236.91</b>	<b>4,225.91</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	20,682.83	17,724.47
	(b) Trade payables	8,224.06	12,692.02
	(c) Other current liabilities	9,447.04	8,468.78
	(d) Short-term provisions	163.09	163.09
	<b>Sub-total - Current liabilities</b>	<b>38,517.02</b>	<b>39,048.36</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>56,930.15</b>	<b>59,417.08</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	7,649.49	7,937.87
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	15,502.10	15,502.10
	(d) Long-term loans and advances	3,651.94	3,666.36
	(e) Other non-current assets	469.12	181.79
	<b>Sub-total - Non-current assets</b>	<b>27,272.65</b>	<b>27,288.12</b>
2	<b>Current assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	3,614.85	3,712.55
	(c) Trade receivables	17,506.42	20,405.73
	(d) Cash and cash equivalents	137.10	423.57
	(e) Short-term loans and advances	8,368.78	7,551.17
	(f) Other current assets	30.35	35.94
	<b>Sub-total - Current assets</b>	<b>29,657.50</b>	<b>32,128.96</b>
	<b>TOTAL ASSETS</b>	<b>56,930.15</b>	<b>59,417.08</b>

Note:

1. The above Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th November, 2016
2. The Company is engaged in Power Transmission and Distribution segment and same is being reported.
3. The figures have been re-grouped wherever necessary to conform to current period's classification.
6. The Company had no pending investor complaints as on 30th June, 2016. During the quarter ended 30th September, 2016 the Company received 2 compliants from shareholders and the same has been resolved. There were no investor compliants pending as on 30th September, 2016.

Place : Chennai  
Date : 14th November, 2016

Sd/-  
Raj H Eswaran  
Managing Director