

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015

₹ In Lakhs

	PARTICULARS	3 MONTHS ENDED	PRECEDING 3 MONTHS ENDED	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR	YEAR TO DATE FIGURES FOR		PREVIOUS YEAR ENDED
		31/12/2015 (UNAUDITED)	30/09/2015 (UNAUDITED)	31/12/2014 (UNAUDITED)	CURRENT PERIOD ENDED	PREVIOUS PERIOD ENDED	
					31/12/2015 (UNAUDITED)	31/12/2014 (UNAUDITED)	31/03/2015 (AUDITED)
	PART I						
1	Income from Operations						
	Net Sales/income from operations (Net of excise Duty)	412.62	424.87	439.85	1508.61	2212.40	2907.61
	Other Operating Income	0.00	0.00	0.00	0.00	0.00	39.64
	Total Income from Operations (net)	412.62	424.87	439.85	1508.61	2212.40	2947.25
2	Expenses						
	a) Cost of Material consumed	216.44	256.02	42.71	705.84	555.17	763.34
	b) Purchase of stock in trade	0.00	0.00	13.93	0.00	80.51	84.34
	c) Changes in Inventories of Finished Goods, work in progress and stock in trade	5.16	21.28	62.69	21.91	98.31	158.71
	d) Power	80.19	89.48	272.80	257.66	832.22	337.87
	e) Employee Benefit Expenses	326.86	308.66	103.98	949.36	243.27	1126.48
	f) Depreciation and amortisation expenses	99.23	107.52	79.60	294.60	257.79	363.70
	g) Other expenses	127.41	136.94	179.67	417.40	476.43	676.13
	Total Expenses	855.29	919.90	755.38	2646.77	2543.70	3510.57
3	Profit / (loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(442.66)	(495.03)	(315.53)	(1138.15)	(331.30)	(563.32)
4	Other Income	107.65	2.17	3.02	112.22	9.58	13.66
5	Profit / Loss from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	(335.02)	(492.87)	(312.52)	(1025.94)	(321.72)	(549.66)
6	Finance Cost	22.22	20.21	2.52	46.68	9.01	6.73
7	Profit/Loss from Ordinary Activities after finance cost but before exceptional items (5-6)	(357.24)	(513.08)	(315.04)	(1072.62)	(330.73)	(556.39)
8	Exceptional Items	(27.99)	0.00	0.87	(27.99)	1.75	311.73
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	(329.25)	(513.08)	(315.91)	(1044.63)	(332.48)	(868.12)
10	Tax Expense	0.00	0.00	(29.69)	0.00	(29.69)	(151.05)
11	Net Profit / (Loss) from Ordinary Activities after tax (9- 10)	(329.25)	(513.08)	(286.22)	(1044.63)	(302.79)	(717.07)
12	Extra-Ordinary Items	0.00	0.00	(101.64)	0.00	(101.64)	(101.59)
13	Net Profit / (Loss) for the period (11- 12)	(329.25)	(513.08)	(184.58)	(1044.63)	(201.15)	(615.48)
14	Share of profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Profit / (loss) after taxes, minority interest and shares of profit / (loss) of Associates (13-14-15)	(329.25)	(513.08)	(184.58)	(1044.63)	(201.15)	(615.48)
17	Paid-up Equity Share Capital (Face Value of each Share Rs.10/-)	1002.43	1002.43	1002.43	1002.43	1002.43	1002.43
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year						1921.82
19(i)	Earnings Per Share(EPS) (before extraordinary items) Basic & Diluted	(3.28)	(5.12)	(2.86)	(10.42)	(3.02)	(7.15)
19(ii)	Earnings Per Share(EPS) (after extraordinary items) Basic & Diluted	(3.28)	(5.12)	(1.84)	(10.42)	(2.01)	(6.14)
	* Applicable in the case of consolidated results.						
	PART II						
	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	4512144	4512144	4512144	4512144	4512144	4512144
	- Percentage of shareholding	45.01%	45.01%	45.01%	45.01%	45.01%	45.01%
2	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total sharecapital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

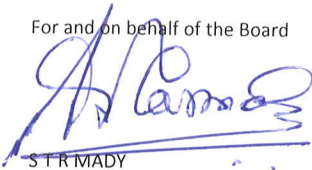


b)	Non - encumbered						
	- Number of shares	5512098	5512098	5512098	5512098	5512098	5512098
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total sharecapital of the company)	54.99%	54.99%	54.99%	54.99%	54.99%	54.99%

NOTES:

- 1 The above financial results were taken on record by the Board of Directors at their meeting held on 30/01/2016.
- 2 The Company recognises only one reportable business segment, viz. Formulations.
- 3 One Investor complaint were received and resolved during the quarter and No Investor complaints are outstanding at end of the Quarter.
- 4 The Company expects favourable outcome from ongoing tax appeals (including demands aggregating to ₹ 267.62 Lakhs towards tax (excluding interest and penalty) upheld by lower appellate authorities against which the Company is under appeal.
- 5 Figures for the quarter ended 31/12/2015 are the balancing figures between figures for the half year ended 30/09/2015 and figures upto period ended 31/12/2015.
- 6 Provision for current tax is Nil. Adjustment for deferred tax will be made at the end of the year.in the results of Quarter 4.

For and on behalf of the Board



S. R. MADHY
CHAIRMAN

Place : Bengaluru
Date : 30/01/2016