



To
The Board of Directors of
RCI Industries & Technologies Limited
Delhi.

LIMITED REVIEW REPORT ON UN-AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2015 OF RCI INDUSTRIES AND TECHNOLOGIES LIMITED

We have reviewed the accompanying statement of Un-audited Financial Results of **RCI Industries & Technologies Limited** for the half year ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagement to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RPMD & Associates
Chartered Accountants
ICAI Firm registration no.: 005961C


Rahul Jain
Partner
Membership No.: 518352



Place: Delhi
Date: November 14, 2015

Statement of Assets and Liabilities as at September 30, 2015

(Rs. in lakhs)

PARTICULARS	Stand alone Results			Consolidated Results		
	As at 30 Sep 2015	As at 31 Mar 2015	As at 30 Sep 2014	As at 30 Sep 2015	As at 31 Mar 2015	As at 30 Sep 2014
	Unaudited	Audited	Audited	Unaudited	Audited	Audited
<u>EQUITY AND LIABILITIES</u>						
Shareholders' funds						
Share capital	1,089.94	1,089.94	1,089.94	1,089.94	1,089.94	1,089.94
Reserves and surplus	3,455.17	3,327.61	3,310.69	4,415.65	3,729.70	3,686.04
Non-Current Liabilities						
Long-term borrowings	3,012.18	3,167.56	4.34	19.49	167.56	4.34
Deferred tax liabilities (net)	8.16	0.84	8.16	8.16	0.58	8.16
Long term provisions	6.96	6.96	2.08	6.96	6.96	2.08
Other Long Term Liabilities	-	-	-	3,000.00	-	-
Current liabilities						
Short-term borrowings	5,974.40	4,943.43	5,428.09	5,974.40	4,943.43	5,428.09
Trade payables	7,805.85	11,586.04	5,195.78	12,232.20	11,720.21	5,195.78
Other current liabilities	1,428.73	2,478.16	736.67	1,803.44	5,479.37	736.67
Short term provisions	57.04	94.47	151.80	57.04	94.47	151.80
	22,838.44	26,695.02	15,927.55	28,607.29	27,232.23	16,302.90
<u>ASSETS</u>						
Non current assets						
Fixed assets						
- Tangible assets	405.61	261.83	264.33	448.40	301.89	264.33
Non Current investments	9.32	19.94	18.11	2,956.84	-	-
Long term loans and advances	57.28	155.29	201.14	57.28	155.29	201.14
Current assets						
Current Investments	-	-	-	-	-	168.64
Inventories	4,617.97	6,086.98	6,522.24	5,352.65	6,086.98	6,522.24
Trade receivables	13,969.43	16,032.08	6,545.43	15,926.78	16,540.66	6,676.33
Cash and cash equivalents	1,163.38	608.04	609.11	1,246.59	614.20	701.78
Short term loan and advances	2,522.46	3,440.55	1,738.17	2,525.77	3,442.90	1,739.41
Other current assets	92.99	90.31	29.02	92.99	90.31	29.02
	22,838.44	26,695.02	15,927.55	28,607.29	27,232.23	16,302.90

For RCI Industries & Technologies Limited


 (Rajeev Gupta)
 (Chairman/Managing Director)
 (DIN - 00503196)

Financial Results for the Half Year ended September 30, 2015

(Rs. In Lakhs)

Particulars	Stand alone results					
	6 months ended (30/09/2015)	Corresponding 6 months ended in the previous year (30/09/2014)	Year to date figures for current period ended (30/09/2015)	Year to date Figures for previous six months ended (31/03/2015)	Previous accounting year ended (31/03/2015)	
	Unaudited	Audited	Unaudited	Audited	Audited	
(a) Net Sales/Income from Operations	45,431.78	25,336.74	45,431.78	82,646.22	82,646.22	
(b) Other Operating Income	133.58	272.41	133.58	1,559.83	1,559.83	
Total	45,565.36	25,609.15	45,565.36	84,206.04	84,206.04	
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	810.74	(1,780.84)	810.74	(607.40)	(607.40)	
b. Consumption of raw materials	23,736.76	7,194.15	23,736.76	34,826.24	34,826.24	
c. Purchase of traded goods	19,064.10	19,555.37	19,064.10	46,278.29	46,278.29	
d. Employees cost	47.56	32.50	47.56	84.63	84.63	
e. Depreciation	23.10	21.58	23.10	62.69	62.69	
f. Other expenditure	852.10	138.70	852.10	2,511.57	2,511.57	
g. Total	44,534.36	25,161.46	44,534.36	83,156.02	83,156.02	
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,031.00	447.68	1,031.00	1,050.03	1,050.03	
4. Other Income	6.43	40.51	6.43	52.87	52.87	
5. Profit before Interest & Exceptional Items (3+4)	1,037.43	488.19	1,037.43	1,102.90	1,102.90	
6. Interest	852.83	324.54	852.83	797.15	797.15	

For RCl Industries & Technologies Ltd.

Managing Director

(Rs. In Lakhs)

Particulars	Stand alone results					
	6 months ended (30/09/2015)	Corresponding 6 months ended in the previous year (30/09/2014)	Year to date figures for current period ended (30/09/2015)	Year to date Figures for previous six months ended (31/03/2015)	Previous accounting year ended (31/03/2015)	
	Unaudited	Audited	Unaudited	Audited	Audited	
7. Profit after Interest but before Exceptional Items (5-6)	184.60	163.65	184.60	305.74	305.74	
8. Exceptional Items	-	-	-	-	-	
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	184.60	163.65	184.60	305.74	305.74	
10. Tax expenses	57.04	50.57	57.04	87.15	87.15	
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	127.56	113.08	127.56	218.59	218.59	
12. Extraordinary Item (net of tax expenses Rs....)	-	-	-	-	-	
13. Net Profit /Loss(-) for the period	127.56	113.08	127.56	218.59	218.59	
14. Paid-up equity share capital (Face Value = Rs. 10)	1,089.94	1,089.94	1,089.94	1,089.94	1,089.94	
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,327.61	3,197.60	3,327.61	3,197.60	3,197.60	
16. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	1.17	1.04	1.17	2.01	2.01	
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	1.17	1.04	1.17	2.01	2.01	
17. Public shareholding						
- Number of shares	2,882,800	2,882,800	2,882,800	2,882,800	2,882,800	
- Percentage of shareholding	26.45%	26.45%	26.45%	26.45%	26.45%	
18. Promoters and Promoter Group Shareholding (a) Pledged / Encumbered	-	-	-	-	-	
- Number of shares	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the issuer)	-	-	-	-	-	
b) Non - encumbered						
- Number of shares	8,016,615	8,016,615	8,016,615	8,016,615	8,016,615	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	

Managing Director

(Rs. In Lakhs)

Particulars	Stand alone results				
	6 months ended (30/09/2015)	Corresponding 6 months ended in the previous year (30/09/2014)	Year to date figures for current period ended (30/09/2015)	Year to date Figures for previous six months ended (31/03/2015)	Previous accounting year ended (31/03/2015)
- Percentage of shares (as a % of the total share capital of the Issuer)	Unaudited 73.55%	Audited 73.55%	Unaudited 73.55%	Audited 73.55%	Audited 73.55%
* strike off whichever is not applicable					

Notes:

1. The Audited Standalone and Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th Nov 2015.
2. There were no Investor Complaints received / pending as on 30/09/2015.
3. The Company does not have more than one reportable primary segment in terms of Accounting Standard 17 (AS 17 - Segment Reporting) issued by ICAI/Company (Accounting Standards) Rules, 2006, therefore the Company is not required to submit separate segment wise report.
4. Figures of the previous year have been re-grouped / re-arranged wherever considered necessary.
5. The financial result has been prepared on the basis of accrual accounting policy and in accordance with uniform accounting practices adopted for all the periods.
6. Consolidated Financial Statements have been prepared in accordance with the Accounting Standard - 21 issued by The Institute of Chartered Accountants of India. There is no minority interests in the consolidated results because the both subsidiary companies are wholly owned subsidiary.
7. In Accordance with the provisions of Companies Act, 2013 the company has computed depreciation with reference to the useful life of respective assets as specified in Schedule II of the Companies Act, 2013.

For RCI Industries & Technologies Limited
of RCI Industries & Technologies Ltd.


(Raleev Gupta)
(Chairman/Managing Director)
(DIN – 00503196)

Consolidated Financial Results for the Half Year ended September 30, 2015

(Rs. In Lakhs)

Particulars	Consolidated Results					
	6 months ended (30/09/2015)	Corresponding 6 months ended in the previous year (30/09/2014)	Year to date figures for current period ended (30/09/2015)	Year to date Figures for previous six months ended (31/03/2015)	Previous accounting year ended (31/03/2015)	
	Unaudited	Audited	Unaudited	Audited	Audited	
(a) Net Sales/Income from Operations	52,047.30	39,072.66	52,047.30	96,696.77	96,696.77	
(b) Other Operating Income	133.58	272.41	133.58	1,559.83	1,559.83	
Total	52,180.88	39,345.07	52,180.88	98,256.60	98,256.60	
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	76.06	(1,780.84)	76.06	(607.40)	(607.40)	
b. Consumption of raw materials	23,736.76	7,194.15	23,736.76	34,826.24	34,826.24	
c. Purchase of traded goods	25,857.45	32,898.25	25,857.45	59,897.32	59,897.32	
d. Employees cost	58.07	32.50	58.07	84.63	84.63	
e. Depreciation	23.10	21.58	23.10	62.69	62.69	
f. Other expenditure	858.15	150.38	858.15	2,542.66	2,542.66	
g. Total	50,609.60	38,516.02	50,609.60	96,806.14	96,806.14	
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,571.29	829.06	1,571.29	1,450.46	1,450.46	
4. Other Income	6.43	40.51	6.43	52.87	52.87	
5. Profit before Interest & Exceptional Items (3+4)	1,577.71	869.56	1,577.71	1,503.33	1,503.33	
6. Interest	854.24	324.54	854.24	797.94	797.94	

For RCI Industries & Technologies Ltd

Managing Director

(Rs. In Lakhs)

Particulars	Consolidated Results					
	6 months ended (30/09/2015)	Corresponding 6 months ended in the previous year (30/09/2014)	Year to date figures for current period ended (30/09/2015)	Year to date Figures for previous six months ended (31/03/2015)	Previous accounting year ended (31/03/2015)	
	Unaudited	Audited	Unaudited	Audited	Audited	
7. Profit after Interest but before Exceptional Items (5-6)	723.48	545.02	723.48	705.39	705.39	
8. Exceptional Items	-	-	-	-	-	
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	723.48	545.02	723.48	705.39	705.39	
10. Tax expenses	57.04	50.57	57.04	86.90	86.90	
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	666.44	494.46	666.44	618.49	618.49	
12. Extraordinary Item (net of tax expenses Rs....)	-	-	-	-	-	
13. Net Profit/Loss(-) for the period	666.44	494.46	666.44	618.49	618.49	
14. Paid-up equity share capital (Face Value = Rs. 10)	1,089.94	1,089.94	1,089.94	1,089.94	1,089.94	
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3,729.70	3,191.32	3,729.70	3,191.32	3,191.32	
16. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.11	4.54	6.11	5.67	5.67	
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.11	4.54	6.11	5.67	5.67	
17. Public shareholding						
- Number of shares	2,882,800	2,882,800	2,882,800	2,882,800	2,882,800	
- Percentage of shareholding	26.45%	26.45%	26.45%	26.45%	26.45%	
18. Promoters and Promoter Group Shareholding (a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the issuer)	-	-	-	-	-	
b) Non - encumbered						
- Number of shares	8,016,615	8,016,615	8,016,615	8,016,615	8,016,615	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	

For RCI Industries & Technologies Ltd.

Managing Director

(Rs. In Lakhs)

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- Percentage of shares (as a % of the total share capital of the issuer)	Unaudited 73.55%	Audited 73.55%	Unaudited 73.55%	Audited 73.55%	Audited 73.55%
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For RCI Industries & Technologies Limited
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