

Ref :: MD&CEO:SD:317/318/11/12::2018

January 24th , 2018

The Manager
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street MUMBAI – 400 001
Fax: 022-22722037/39/2041/2061/
3121/1557/1278/3354/3577

The Manager
Listing Department
National Stock Exchange of India Ltd
EXCHANGE PLAZA
Bandra-Kurla Complex
Bandra [E] MUMBAI 400051 Fax : 022 -
26598237 / 238 /26598347 / 348

Dear Sir,

Subject: Reviewed Financial Results - 31.12.2017
Ref : Regulation 33 of the SEBI (LODR) Regulations, 2015

The Reviewed Financial Results of the Bank for the Third Quarter and Nine months ended 31.12.2017 was approved by the Board of Directors at its Meeting held on 24.01.2018. A copy of the same is enclosed along with Limited Review Report of the Auditors.

The meeting of the Board of Directors commenced at 02.30 p.m. and concluded at 03.40 p.m.

Thanking you,

Yours faithfully,


GEORGE AUGUSTIN T
COMPANY SECRETARY



सचिवीय विभाग
प्रबंध निदेशक व मुख्य कार्यकारी अधिकारी सचिवालय
प्रधान कार्यालय
112, जे सी रोड बेंगलूर - 560002

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Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS PERIOD ENDED		YEAR ENDED
		(REVIEWED)			(REVIEWED)		(AUDITED)
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
1	INTEREST EARNED (a)+(b)+(c)+(d)	10774.64	10058.45	10287.67	31028.68	30894.72	41387.64
	(a) Interest/discount on advances/bills	7319.23	7276.26	7423.32	21843.97	22364.64	29585.67
	(b) Income on Investments	2531.27	2595.03	2721.93	7859.74	7839.83	10711.29
	(c) Interest on balances with Reserve Bank of India & Other Inter-Bank Funds	150.02	151.10	95.16	480.45	568.15	768.20
	(d) Others	774.12	36.06	47.26	844.52	122.10	322.48
2	Other Income	1566.45	1936.19	1791.70	5611.15	5158.12	7554.40
3	TOTAL INCOME (1+2)	12341.09	11994.64	12079.37	36639.83	36052.84	48942.04
4	Interest Expended	7095.51	7275.08	7873.87	21852.94	23731.17	31515.87
5	Operating Expenses (i)+(ii)	2414.19	2239.74	2224.17	7003.30	6380.70	8512.28
	(i) Employees Cost	1408.37	1377.28	1305.74	4137.41	3730.85	4915.09
	(ii) Other Operating Expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	1005.82	862.46	918.43	2865.89	2649.85	3597.19
6	TOTAL EXPENSES ((4+5) excluding Provisions & Contingencies)	9509.70	9514.82	10098.04	28856.24	30111.87	40028.15
7	Operating Profit before Provisions and Contingencies (3-6)	2831.39	2479.82	1981.33	7783.59	5940.97	8913.89
8	Provisions (Other than Tax) and Contingencies	2673.64	2156.64	1484.57	7034.06	4563.23	7271.97
	of which provisions for Non-performing assets	1900.32	1949.81	1486.57	6120.13	4513.69	7437.77
9	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8-9)	157.75	323.18	496.76	749.53	1377.74	1641.92
11	Tax expense	32.00	63.00	174.88	112.00	470.00	520.00
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	125.75	260.18	321.88	637.53	907.74	1121.92
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit (+) / Loss (-) for the period (12-13)	125.75	260.18	321.88	637.53	907.74	1121.92
15	Paid up Equity Share Capital (Face Value of each share-Rs.10/-)	597.29	597.29	542.99	597.29	542.99	597.29
16	Reserves excluding Revaluation Reserves						27715.10
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India	66.30%	66.30%	66.30%	66.30%	66.30%	66.30%
	(ii) Capital Adequacy Ratio - Basel III	12.49%	12.45%	12.28%	12.49%	12.28%	12.86%
	(a) Common Equity Tier I Ratio	8.75%	8.68%	8.11%	8.75%	8.11%	8.92%
	(b) Additional Tier 1 Ratio	0.82%	0.82%	0.90%	0.82%	0.90%	0.85%
	(iii) Earnings per Share (EPS) (Not Annualised)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year	2.11	4.36	5.93	10.67	16.72	20.63
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	2.11	4.36	5.93	10.67	16.72	20.63
	(iv) NPA Ratios						
	(a) Amount of Gross Non Performing Assets	40311.98	39164.08	34338.65	40311.98	34338.65	34202.04
	(b) Amount of Net Non Performing Assets	25295.26	25165.57	22295.79	25295.26	22295.79	21648.98
	(c) Percentage of Gross Non Performing Assets	10.38%	10.51%	9.97%	10.38%	9.97%	9.63%
	(d) Percentage of Net Non Performing Assets	6.78%	7.02%	6.72%	6.78%	6.72%	6.33%
	(v) Return on Assets (Annualised)	0.09%	0.19%	0.23%	0.15%	0.22%	0.20%

SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER 2017							(Rs in crore)
BUSINESS SEGMENT	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017	
	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)	
(1) Segment Revenue							
a Treasury Operations	3043.51	3341.07	3693.92	10205.09	10162.42	14427.03	
b Retail Banking Operations	4631.12	4271.21	4410.98	13076.33	12345.59	16387.47	
c Wholesale Banking Operations	3898.53	4353.75	3972.79	12561.39	13498.07	17984.63	
d Unallocated	767.93	28.61	1.68	797.02	46.76	142.91	
Total	12341.09	11994.64	12079.37	36639.83	36052.84	48942.04	
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00	
Income from operations	12341.09	11994.64	12079.37	36639.83	36052.84	48942.04	
(2) Segment Results							
a Treasury Operations	835.16	1259.25	867.76	3498.60	2497.54	4197.48	
b Retail Banking Operations	880.52	600.52	591.98	2022.03	1580.51	2111.83	
c Wholesale Banking Operations	347.78	591.44	519.93	1465.94	1816.21	2461.72	
d Other Banking Operations	0.00	0.00	0.00	0.00	0.00	0.00	
Total	2063.46	2451.21	1979.67	6986.57	5894.26	8771.03	
Unallocated Income/Expenses (including Provisions and contingencies)	(1905.71)	(2128.03)	(1482.91)	(6237.04)	(4516.52)	(7129.11)	
Total Profit Before tax	157.75	323.18	496.76	749.53	1377.74	1641.92	
Income tax paid	32.00	63.00	174.88	112.00	470.00	520.00	
Net Profit	125.75	260.18	321.88	637.53	907.74	1121.92	
(3) Capital Employed							
a Treasury Operations	3921.13	8528.94	17134.35	3921.13	17134.35	2767.63	
b Retail Banking Operations	17135.25	15529.62	10176.07	17135.25	10176.07	16488.37	
c Wholesale Banking Operations	16237.57	13204.68	10558.22	16237.57	10558.22	16054.63	
d Other Banking Operations	0.00	0.00	0.00	0.00	0.00	0.00	
e Unallocated	(3073.73)	(3134.90)	(5439.94)	(3073.73)	(5439.94)	(1625.09)	
Total	34220.22	34128.34	32428.70	34220.22	32428.70	33685.54	
GEOGRAPHICAL SEGMENT	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED	
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017	
	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(REVIEWED)	(AUDITED)	
(1) Revenue							
a Domestic	11995.24	11690.00	11995.69	35715.70	35298.91	47908.95	
b International	345.85	304.64	83.68	924.13	753.93	1033.09	
Total	12341.09	11994.64	12079.37	36639.83	36052.84	48942.04	
(2) Assets							
a Domestic	541175.36	518622.46	537792.41	541175.36	537792.41	522588.25	
b International	58597.74	56538.37	53223.54	58597.74	53223.54	60931.19	
Total	599773.10	575160.83	591015.95	599773.10	591015.95	583519.44	

Notes on Segment Reporting:

- As per guidelines of RBI on compliance with Accounting Standards, the Bank has adopted "Treasury Operations", Wholesale, Retail and "Other Banking Operations" as Primary business segments and "Domestic" and international as secondary/geographic segments for the purpose of compliance with AS-17 on Segment Reporting issued by ICAI.
- Segment revenue represents revenue from external customers.
- Capital employed for each segment has been allocated proportionate to the assets of the segment.
- The figures of the previous period/year have been regrouped and/or restated wherever necessary so as to make them comparable with those of the current period.



STATEMENT OF ASSETS AND LIABILITIES

(Rs in Crore)

PARTICULARS	As on	As on	As on
	31.12.2017	31.12.2016	31.03.2017
	(REVIEWED)	(REVIEWED)	(AUDITED)
CAPITAL AND LIABILITIES			
CAPITAL	597.29	542.99	597.29
RESERVES AND SURPLUS	33622.93	31885.71	33088.25
DEPOSITS	503887.80	510327.47	495275.24
BORROWINGS	47137.97	31311.61	39503.56
OTHER LIABILITIES AND PROVISIONS	14527.11	16948.17	15055.10
TOTAL	599773.10	591015.95	583519.44
ASSETS			
CASH & BALANCES WITH RESERVE BANK OF INDIA	22720.99	23972.11	19922.50
BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE	28853.72	34508.67	38902.96
INVESTMENTS	141826.03	169034.59	150265.89
ADVANCES	373122.61	331636.38	342008.76
FIXED ASSETS	7088.34	7170.57	7168.31
OTHER ASSETS	26161.41	24693.63	25251.02
TOTAL	599773.10	591015.95	583519.44

Notes:

- The above Financial Results were reviewed by the Audit Committee of the Board and approved by the Board of Directors in the meeting held on 24th January 2018. The results have been subjected to a 'Limited Review' by the Statutory Central Auditors of the Bank.
- There has been no change in the accounting policies followed during the quarter/nine months period ended 31st December 2017 as compared to those followed in the preceding financial year ended 31st March 2017.
- The Financial results for the quarter/nine months period ended 31st December 2017 have been arrived at after considering provision for Loan Losses in accordance with the extant guidelines and directions of RBI on Prudential Norms for 'Income Recognition, Asset Classification and Provisioning' and Provision for Income Tax and Deferred Tax, Depreciation on Investments and Fixed Assets, Provision for Employee benefits, Provision for exposure to entities with Unhedged Foreign Currency and other necessary provisions.
- The Bank has sold 54,880 units under Priority Sector Lending Certificates (PSLCs) to the tune of Rs.13720.00 Crore under Agriculture and Small and Marginal Farmers category and earned a premium of Rs.270.10 crore as at 31st December 2017.
- In terms of RBI Circular DBR. No. BP.BC.1/21.06.201/2015-16 dated July 1, 2015 Banks are required to make Pillar 3 disclosures under Basel III Capital Regulations. These details are being made available on the Bank website "www.canarabank.com". These disclosures have not been subjected to audit by the auditors.
- Provision Coverage Ratio as on 31st December 2017 is 55.81%



7. Number of Investors Complaints received and disposed off during the quarter ended 31.12.2017

- | | |
|------------------------------------------------|------|
| i) Pending at the beginning of the quarter | :Nil |
| ii) Received during the quarter | :442 |
| iii) Disposed off during the quarter | :442 |
| iv) Lying unresolved at the end of the quarter | :Nil |

8. Figures of the corresponding previous period have been regrouped/restated wherever considered necessary.



M. V. RAO
EXECUTIVE DIRECTOR



P. V. BHARATHI
EXECUTIVE DIRECTOR



RAKESH SHARMA
MANAGING DIRECTOR & CEO



T.N. MANOHARAN
CHAIRMAN

PLACE : BENGALURU

DATE : 24.01.2018

J Singh & Associates Chartered Accountants FRN : 110266W	J L Sengupta & Co. Chartered Accountants FRN : 307092E	Dagliya & Co Chartered Accountants FRN : 000671S	Komandoor & Co LLP Chartered Accountants FRN: 001420S
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Limited Review Report

To
The Board of Directors
Canara Bank
Bangalore

1. We have reviewed the accompanying financial results of Canara Bank (the "Bank") for the Quarter and period ended December 31, 2017. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website and in respect of which a link have been provided in the aforesaid financial results have not been reviewed by us. These financial results are the responsibility of the Bank's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

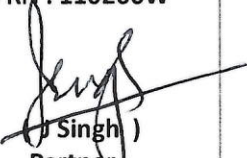
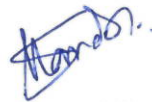
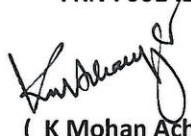
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material mis-statement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. The financial results incorporate the relevant returns of 20 branches reviewed by us, 3 foreign branches reviewed by other auditors specially appointed for this purpose and un-reviewed returns in respect of 5921 branches. In the conduct of our review, we have relied on the review reports in respect of non-performing assets submitted by the Inspection Officials of bank of 230 branches. These review reports cover 54.86 percent of the advances portfolio of the bank. Apart from aforesaid review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank.



J Singh & Associates Chartered Accountants FRN : 110266W	J L Sengupta & Co. Chartered Accountants FRN : 307092E	Dagliya & Co Chartered Accountants FRN : 000671S	Komandoor & Co LLP Chartered Accountants FRN: 001420S
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4. Based on our review as aforesaid, subject to limitations in scope as mentioned in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results together with the notes thereon, prepared in accordance with applicable accounting standards and other prevailing recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with RBI circular (2016-17/29 dt. 28/07/2016 w.r.t half-yearly/quarterly review of the account of public sector banks) including the manner in which it is to be disclosed, or that it contains any material mis-statement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

J Singh & Associates Chartered Accountants FRN : 110266W  (J Singh) Partner Membership No 042023	J L Sengupta & Co. Chartered Accountants FRN : 307092E  (S Mandal) Partner Membership No 068309	Dagliya & Co. Chartered Accountants FRN :000671S  (P Manohar Gupta) Partner Membership No 016444	Komandoor & Co LLP Chartered Accountants FRN : 001420S  (K Mohan Acharya) Partner Membership No 029082
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Place: Bangalore
Date: January 24, 2018