

CINDRELLA HOTELS LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Calcutta-700 001
Ph: 22481186, 22201338 E-mail: cindrela@cal.vsnl.net.in
CIN: L45203WB1986PLC040417

14 November 2017

To,
Department of Corporate Services
Bombay Stock Exchange Ltd, Mumbai
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Sub: Quarterly results
Ref: Cindrella Hotels Ltd, Script Code 526373

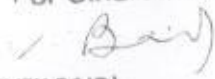
Dear Sir,

This is to inform you that at its meeting held on 14th November 2017, the Board of Directors of the company inter alia considered and approved the un-audited Financial Results for the quarter ended on Sept 30, 2017.

Copy of un-audited financial results alongwith limited review report is attached herewith.

Yours faithfully,

For CINDRELLA HOTELS LTD
For Cindrella Hotels Ltd.


(VIVEK BAID)
DIRECTOR

Director

Admn. Office: The Cindrella Hotel, 3rd Mile Sevoke Road, Siliguri-734 008
Phone: 2547136, 2544130 Fax: 2216037 E-mail: cindrela@bsnl.in

CINDRELLA HOTELS LIMITED

(Regd. Office : 9 Mangoe lane, 3rd Floor Kolkata 734001)

Unaudited Standalone Financial Results for the Quarter ended 30/09/2017

(Rs. In Lakhs)

Particulars	Note No.	Quarter Ended 30.09.2017 Unaudited	Quarter Ended 30.06.2017 Unaudited	Quarter Ended 30.09.2016 Unaudited	Year to date figures for current period ended 30.09.2017 unaudited	Year to date figures for current period ended 30.09.2016 unaudited	Year to date figures for Previous year ended 31.03.2017 Audited
I	Revenue From Operations	76.39	137.99	80.63	214.38	186.67	417.69
II	Other Income	0	0.03	0	0.03	0.02	0.37
III	Total Income (I-II)	76.39	138.02	80.63	214.41	186.69	418.06
IV	EXPENSES						
	Cost of materials consumed	13	28.82	13.07	41.82	32.3	59.37
	Purchases of Stock-in-Trade	0					
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0					
	Employee benefits expense	39.83	32.92	38.28	72.75	66.02	129.84
	Finance costs	0.88	0.49	0.69	1.37	1.65	3.03
	Depreciation and amortization expense	13.41	20.53	12.3	33.94	24.54	52.31
	Other expenses	34.17	45.14	28.85	79.31	61.13	140.34
	Total expenses (IV)	101.29	127.9	93.19	229.19	185.64	384.89
V	Profit/(loss) before exceptional items and tax (I-IV)	-24.9	10.12	-12.56	-14.78	1.05	33.17
VI	Exceptional Items	0	0	0	0	0	0
VII	Profit/(loss) before tax (V-VI)	-24.9	10.12	-12.56	-14.78	1.05	33.17
VIII	Tax expense						
	(1) Current tax	0	2.38	0	2.38	4.21	12.12
	(2) Deferred tax	0	0	0	0	0	-1.66
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-24.9	7.74	-12.56	-17.16	-3.16	22.71
X	Profit/(loss) from discontinued operations	0	0	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0	0	0
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0	0	0	0	0	0
XIII	Profit/(loss) for the period (IX+XII)	-24.9	7.74	-12.56	-17.16	-3.16	22.71
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-24.9	7.74	-12.56	-17.16	-3.16	22.71
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0	0	0	0	0	0.64
	(2) Diluted	0	0	0	0	0	0.64
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0	0	0	0	0	0
	(2) Diluted	0	0	0	0	0	0
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	0	0	0	0	0	0.637080259
	(2) Diluted	0	0	0	0	0	0.637080259

Particulars

3 months ended (30/09/2017)

B

INVESTOR COMPLAINTS

Pending at the beginning of the quarter, _____
 Received During the Quarter _____
 Disposed of during the Quarter _____
 Remaining unresolved at the end of the quarter _____

NIL
 NIL
 NIL
 NIL

Notes:

- 1 Figure of the previous period have been regrouped/recast wherever necessary to make them comparable with those of the current period
- 2 The foregoing statement was placed before the Board of Director of the Co. at its meeting held on 14th November 2017 and it has been approved for release
- 3 The figures for 2nd Quarter are not indicative for the full Financial year
- 4 The above results have been reviewed by the Audit Committee at its meeting held on 14th November 2017 and approved by the Board of Directors of the company at its meeting held on 14 November 2017. The Statutory Auditors have carried out a limited review of the results for the Q3 September 30, 2017
- 5 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the co Act, 2013 and other recognized accounting practice and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with transition date of April, 2017
- 6 Reconciliation of Profit reported in accordance with previous Indian GAAP (IGAAP) to Total Comprehensive Income in accordance with Ind AS is given below

For Cindrella Hotels Ltd

Umesh Band
 Director

CINDRELLA HOTELS LIMITED.

(REGD. OFFICE : 9 MANGO LANE, 3RD FLOOR, CALCUTTA - 700001

Reconciliation of Profit reported in accordance with previous Indian GAAP (IGAAP) to Total Comprehensive Income in accordance with Ind AS is given below:

Sr. No.	Particulars	Rupees in Lakhs		
		Quarter Ended 30/09/2016 Unaudited	Six Months Ended 30/09/2016 Unaudited	Year Ended 31/03/2017 Audited
	Period for the period as per I GAAP	-12.56	1.05	22.71
(a)	Amortisation of Goodwill	0	0	0
(b)	Reclassification of net actuarial loss on defined obligation to other comprehensive income	0	0	0
(c)	Charge of group ESOP	0	0	0
(d)	Tax impact on Ind AS Adjustments	0	0	0
	Profit for the period under Ind AS	-12.56	1.05	22.71
	Other comprehensive income as per Ind AS	0	0	0
	Total comprehensive income as per Ind AS	-12.56	1.05	22.71

7 Reconciliation of Equity as per Previous Indian GAAP (IGAAP) and as per Ind AS is given below:

CINDRELLA HOTELS LIMITED.

(REGD. OFFICE : 9 MANGO LANE, 3RD FLOOR, CALCUTTA - 700001

Reconciliation of Equity as Previous Indian GAAP (IGAAP) and as per Ind AS is given below:

Sr. No.	Particulars	Rupees in Lakhs
		Year Ended 31.03.2017 Audited
	Equity as per I GAAP	716.71
(a)	Proposed dividend (including tax) accounted in year of Shareholders approval	0
(b)	Amortisation of Goodwill	0
(c)	Fair Valuation of employee related liabilities	0
(d)	Tax impact on Ind AS adjustments	0
	Equity as per Ind AS	716.71

For Cindrella Hotels Ltd.

For The Cindrella Hotels Ltd

Date 14th November, 2017
Place Siliguri

Vandana Baid
Director

Vandana Baid
Sangita Devi Baid, Director

CINDRELLA HOTELS LIMITED

Statement of Assets and Liabilities

Standalone / Consolidated Statement of Assets and Liabilities	As at (Current half year end / Yearend) 30-09-2017	As at (Previous year end) 31-03-2017
Particulars		
À EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	356.47	356.47
(b) Reserves and surplus	339.96	357.12
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	696.43	713.59
2. Share application money pending allotment		
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	16.83	16.83
(c) Other long-term liabilities	61.35	60.35
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	78.18	77.18
5. Current liabilities		
(a) Short-term borrowings	38.97	23.20
(b) Trade payables	23.30	10.49
(c) Other current liabilities	31.89	20.60
(d) Short-term provisions	14.51	0.60
Sub-total - Current liabilities	108.67	54.89
TOTAL - EQUITY AND LIABILITIES	883.28	845.66
B ASSETS		
1. Non-current assets		
(a) Fixed assets	700.83	689.00
(b) Goodwill on consolidation *		
(c) Non-current investments	68.31	68.31
(d) Deferred tax assets (net)		
(e) Long-term loans and advances	33.65	15.15
(f) Other non-current assets		
Sub-total - Non-current assets	802.79	772.46
2 Current assets		
(a) Current investments	-	-
(b) Inventories	40.85	36.51
(c) Trade receivables	15.23	14.08
(d) Cash and cash equivalents	15.04	12.63
(e) Short-term loans and advances	9.37	9.98
(f) Other current assets	-	-
Sub-total - Current assets	80.49	73.20
Total -Assets	883.28	845.66

*Applicable in the case of consolidated statement of assets and Liabilities

CINDRELLA HOTELS LIMITED
 30-09-2017
 31-03-2017



Annexure IV to Clause 41
Format for the Limited Review Report on Standalone Financial Results for Companies
Other than Banks/ Finance Companies

Review Report to the Board of Directors of **CINDRELLA HOTELS LIMITED**

Introduction

We have reviewed Part I - Standalone Unaudited Financial Results for the first Quarter and three months ended 30.09.2017 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of **Cindrella Hotels Limited** which has been approved by the Board of Directors/ Committee of Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

Other Matters

Since the company don't have any branches, the review of interim financial information of branches is not applicable and thus not commented upon.

Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the first Quarter and three months ended 30.09.2017 of the Statement, from the details furnished by the Management / Registrars.

PLACE: SILIGURI
Dated: 12.11.2017



FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS

Avijit Dutta
[CA. AVIJIT DUTTA]