

B-209, 2nd Floor, Mondeal Square, Nr. Prahaladnagar Garden,
Pralhadnagar, Ahmedabad - 380015. Phone : 91-9228010690 / 1 / 2
E-mail : info@palcometals.com • www.palcometals.com
CIN : L27310GJ1960PLC000998



Palco Metals Limited

PALCO METALS LIMITED						
Regd. Ofc. B-209, 2nd Floor, Mondeal Square, Near Prahalad Nagar Garden, Prahalad Nagar, Ahmedabad-380015 CIN: L27310GJ1960PLC000998						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30.09.2015						
(Rs. in Lacs)						
Particulars	3 Months ended 30.09.2015	Preceding 3 Months ended 30.06.2015	Corresponding 3 Months ended 30.09.2014 in the previous year	Year to date figures for current period ended 30.09.2015	Year to date figures for the previous year ended 30.09.2014	Previous year ended 31.03.2015
PART I (Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations	-	-	-	-	-	-
(a) Net Sales/Income from Operation (Net of excise duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
Total income from operations (net):	-	-	-	-	-	-
2. Expenses						
a. Cost of materials consumed	-	-	-	-	-	-
b. Purchases of stock-in-trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-intrade	-	-	-	-	-	-
d. Employees benefits expense	0.49	0.30	0.90	0.79	1.20	1.65
e. Depreciation and amortisation expense	-	-	-	-	-	-
f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.80	3.95	1.92	6.75	4.22	8.74
Total Expenses	3.29	4.25	2.82	7.54	5.42	10.39
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(3.29)	(4.25)	(2.82)	(7.54)	(5.42)	(10.39)
4. Other Income	-	-	-	-	-	20.02
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	(3.29)	(4.25)	(2.82)	(7.54)	(5.42)	9.63
6. Finance Costs	-	-	-	-	-	0.10
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(3.29)	(4.25)	(2.82)	(7.54)	(5.42)	9.53
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7±8)	(3.29)	(4.25)	(2.82)	(7.54)	(5.42)	9.53
10. Tax expenses	-	-	-	-	-	2.20
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9±10)	(3.29)	(4.25)	(2.82)	(7.54)	(5.42)	7.33
12 Extraordinary Item (net of tax expenses Rs.)	-	-	-	-	-	-
13 Net Profit () / Loss (-) for the period (11±12)	(3.29)	(4.25)	(2.82)	(7.54)	(5.42)	7.33
14 Share of profit / (loss) of associates*						
15 Minority interest *						
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *						
17 Paid -up equity share capital of Rs. 10 each / - (Face Value of the Share shall be indicated)	400.00	400.00	400.00	400.00	400.00	400.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19 (i) Earnings per share (before extraordinary items) (not annualised):						
(1) Basic	(0.082)	(0.106)	(0.071)	(0.189)	(0.136)	0.183
(2) Diluted	(0.692)	(0.106)	(0.071)	(0.189)	(0.139)	0.183
19 (ii) Earnings per share (after extraordinary items) (not annualised):						
(1) Basic	(0.082)	(0.106)	(0.071)	(0.189)	(0.136)	0.183
(2) Diluted	(0.692)	(0.106)	(0.071)	(0.189)	(0.139)	0.183

See accompanying note to the financial results
* Applicable in the case of consolidated results.

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PART II						
Select Information for the Quarter and Six Months Ended 30/09/2015						
Particulars	3 Months ended 30.09.2015	Preceding 3 Months ended 30.06.2015	Corresponding 3 Months ended 30.09.2014 in the previous year	Year to date figures for current period ended 30.09.2015	Year to date figures for the previous year ended 30.09.2014	Previous year ended 31.03.2015
A Particulars of Shareholding						
1. Public shareholding						
- Number of shares	1,272,960	1,272,960	1,272,960	1,272,960	1,272,960	1,272,960
- Percentage of shareholding	31.82	31.82	31.82	31.82	31.82	31.82
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	2,727,040	2,727,040	2,727,040	2,727,040	2,727,040	2,727,040
- Percentage of shares (as a % of the total shareholding of the Promoter)						
- Percentage of shares (as a % of the total share capital of the)	68.18	68.18	68.18	68.18	68.18	68.18

PARTICULARS	3 MONTHS ENDED 30.09.2015
B . INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unsolved at the end of the quarter	Nil

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2014
- The statutory Auditor of the Company has carried out Limited Review pursuant to the requirement of Clause 41 of the Listing Agreement.
- The details required under segment reporting as per AS 17 is not furnished as the company is not having any reportable segments.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

For, Palco Metals Limited


 Kirankumar Agrawal
 Director

Date :: 05.11.2015
 Place :: Ahmedabad

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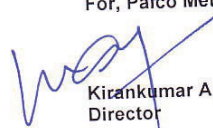


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PALCO METALS LIMITED		
Regd. Ofc. B-209, 2nd Floor, Mondeal Square, Near Prahlad Nagar Garden, Prahlad Nagar, Ahmedabad-380015 CIN: L27310GJ1960PLC000998		
Standalone Statement of Assets and Liabilities as at 30th September 2015		
(Rs. in Lacs)		
Particulars	As at (current half year end) 30.09.2015	As at (previous year end) 31.03.2015
A	EQUITY AND LIABILITIES	
1	Shareholders' funds	700.00
	(a) Share capital	1,326.23
	(b) Reserves and surplus	-
	(c) Money received against share warrants	2,026.23
	Sub-total - Shareholders' funds	2,033.77
2	Share application money pending allotment	-
3	Minority interest *	-
4	Non-current liabilities	-
	(a) Long-term borrowings	-
	(b) Deferred tax liabilities (net)	-
	(c) Other long-term liabilities	-
	(d) Long-term provisions	-
	Sub-total - Non-current liabilities	-
5	Current liabilities	12.83
	(a) Short-term borrowings	-
	(b) Trade payables	0.70
	(c) Other current liabilities	4.86
	(d) Short-term provisions	18.39
	Sub-total - Current liabilities	5.77
	TOTAL - EQUITY AND LIABILITIES	2,039.54
B	ASSETS	
1	Non-current assets	971.03
	(a) Fixed assets	-
	(b) Goodwill on consolidation *	879.88
	(c) Non-current investments	-
	(d) Deferred tax assets (net)	0.62
	(e) Long-term loans and advances	-
	(f) Other non-current assets	1,851.53
	Sub-total - Non-current assets	1,851.53
2	Current assets	-
	(a) Current investments	-
	(b) Inventories	-
	(c) Trade receivables	23.53
	(d) Cash and cash equivalents	-
	(e) Short-term loans and advances	169.56
	(f) Other current assets	193.09
	Sub-total - Current assets	188.01
	TOTAL - ASSETS	2,039.54

* Applicable in the case of consolidated statement of assets and liabilities.

For, Palco Metals Limited


 Kirankumar Agrawal
 Director

Date :: 05.11.2015
 Place :: Ahmedabad



Rahul Kakani & Associates

Chartered Accountants

Office Address: - 401, M.V. House, Opp. Hatisingh Jain Temple, Shahibaug Road, Shahibaug,
Ahmedabad - 380 004.(Mo. No. - 80004 35262), E-mail ID- carahulkakani@gmail.com

Auditors Review Report

To the Board of Directors of
PALCO METALS LIMITED

We have reviewed the accompanying statement of unaudited financial results of PALCO METALS LIMITED for the period ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

FOR, RAHUL KAKANI & ASSOCIATES
(Chartered Accountants)

R. Kakani



RAHUL KAKANI (Partner)
(Membership No.132796)

Place of Signature: Ahmedabad
Date: 05/11/2015