

CIN- L45200MH1987PLC043034



THAKKERS

TOGETHER TOWARDS PROSPERITY
SINCE 1962

November 14, 2016

To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Script Code: 526654

Subject: Unaudited Financial Results for the Quarter Ended September 30, 2016.

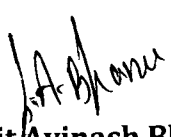
Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we are enclosing herewith the copy of unaudited Standalone and Consolidated Financial Statements for the Quarter End September 30, 2016 duly approved by the Board of Directors.

Kindly take the same on records.

Thanking you,
Yours faithfully,

For **THAKKERS DEVELOPERS LTD**


Lalit Avinash Bhanu
Company Secretary & Compliance Officer
ICSI Membership No. : ACS-32788



Encl: As above

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 **Tel:** 0253 2598925 / 2595458 / 3254525 **Fax:** 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 **Tel:** 022 22679166 / 32450425

Email: info@thakkersdevelopers.com

**THAKKERS**

TOGETHER TOWARDS PROSPERITY

CIN :-L45200MH1987PLC043034

Date : 14th November, 2016

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

Sub. Unaudited Standalone Financial Results for the Quarter Ended 30th September, 2016.

Dear Sir,

We hereby furnish Unaudited Standalone Financial Results for the Quarter Ended September 30th, 2016, taken on record by the Board at their meeting held on 14th November, 2016.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016**

(Rs. In Lacs except EPS and Shareholding)

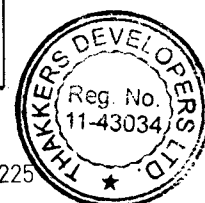
Sr. No.	Particulars	Standalone					
		For the Quarter Ended on 30/09/2016 (Unaudited)	For the Quarter Ended on 30/06/2016 (Unaudited)	For the Quarter Ended on 30/09/2015 (Unaudited)	For the Half Year Ended on 30/09/2016 (Unaudited)	For the Half Year Ended on 30/09/2015 (Unaudited)	For the Year Ended on 31/03/2016 (Audited)
1	Income from Operations						
	a) Net Sales/Income from operations	612.98	738.90	521.46	1351.88	1163.13	2887.31
	b) Other Operating Income	22.54	42.66	23.08	65.20	49.16	108.47
	Total income from operations	635.52	781.56	544.54	1417.08	1212.29	2995.78
2	Expenses						
	a) Real estate, Construction and Related Expenses	55.04	75.82	156.42	130.86	332.84	750.95
	b) Employee benefits expenses	102.73	95.04	99.16	197.77	195.76	439.05
	c) Depreciation and Amortisation Expenses	23.85	22.97	28.69	46.82	56.98	120.57
	d) Other expenditure	124.89	113.75	148.58	238.64	269.96	692.47
	Total Expenses	306.51	307.58	432.85	614.10	855.54	2003.04
3	Profit/(Loss) from Operations before Other income, Finance costs and Exceptional items (1-2)	329.01	473.98	111.69	802.98	356.75	992.74
4	Other Income	1.88	2.09	6.22	3.97	25.38	31.17
5	Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional items (3+4)	330.89	476.07	117.91	806.95	382.13	1023.91
6	Finance Costs	119.58	124.68	163.30	244.26	338.28	662.04
7	Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional items (5-6)	211.31	351.39	(45.39)	562.69	43.85	361.87
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities Before Tax (7+8)	211.31	351.39	(45.39)	562.69	43.85	361.87
10	Tax Expense						
	a) Current	0.00	0.00	0.00	0.00	0.00	135.00
	b) Deferred	2.74	6.82	1.11	9.56	26.34	25.80
	c) Taxes for earlier year exps.	0.00	0.00	0.00	0.00	0.00	(34.31)
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	208.57	344.57	(46.50)	553.13	17.51	235.38
12	Extraordinary items	0.00	(0.55)	0.00	(0.55)	0.00	(7.08)
13	Net Profit/(Loss) for the period (11+12)	208.57	344.02	(46.50)	552.58	17.51	228.31
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	900.00	900.00	900.00	900.00	900.00	900.00
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						5026.30
17i	Earning Per share (Before Extraordinary items) (of Rs.10/-each)(not annualised)						
	- a) Basic	2.32	3.82	(0.52)	6.14	0.19	2.54
	- b) Diluted	2.32	3.82	(0.52)	6.14	0.19	2.54
17ii	Earning Per share (after Extraordinary items) (of Rs.10/-each)(not annualised)						
	- a) Basic	2.32	3.82	(0.52)	6.14	0.19	2.54
	- b) Diluted	2.32	3.82	(0.52)	6.14	0.19	2.54
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	2581800.00	2581800.00	2581800.00	2581800.00	2581800.00	2581800.00
	- Percentage of shareholding	28.69%	28.69%	28.69%	28.69%	28.69%	28.69%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of shares	6418200.00	6418200.00	6418200.00	6418200.00	6418200.00	6418200.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	71.31%	71.31%	71.31%	71.31%	71.31%	71.31%

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 / 3254525 Fax: 0253 2599225

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Email: info@thakkersdevelopers.com





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Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter Ended 30th September, 2016.

Primary Segment	Standalone					
	For the Quarter Ended on 30/09/2016 (Unaudited)	For the Quarter Ended on 30/06/2016 (Unaudited)	For the Quarter Ended on 30/09/2016 (Unaudited)	For the Half Year Ended on 30/09/2016 (Unaudited)	For the Half Year Ended on 30/09/2016 (Unaudited)	For the Year Ended on 31/03/2016 (Audited)
	(Rs.in Lacs)	(Rs.in Lacs)	(Rs.in Lacs)	(Rs.in Lacs)	(Rs.in Lacs)	(Rs.in Lacs)
Segment Revenue						
Construction & Contract Related Activity	142.89	76.72	256.28	219.61	480.95	993.13
Estate Dealing & Development Activity	470.09	662.19	265.18	1132.28	682.18	1894.18
Total	612.99	738.91	521.46	1351.89	1163.13	2887.31
Segment Result						
Construction & Contract Related Activity	117.93	51.71	112.06	169.64	198.50	393.99
Estate Dealing & Development Activity	440.00	611.38	252.98	1051.38	631.78	1742.38
Total	557.94	663.09	365.05	1221.02	830.29	2136.37
Add / (Less):						
Interest	(119.58)	(124.68)	(163.30)	(244.26)	(338.28)	(662.04)
Unallocable Expenses	(251.47)	(231.77)	(276.43)	(483.24)	(522.69)	(1252.10)
Unallocable Income	24.42	44.75	29.29	69.17	74.53	139.64
Total	(346.63)	(311.70)	(410.44)	(658.33)	(786.44)	(1774.50)
Net Profit before tax	211.31	351.39	(45.39)	562.69	43.85	361.87
Capital Employed (Segment Assets-Segment Liabilities):						
Construction & Contract Related Activity	3481.72	3612.03	3426.69	3481.72	3426.69	3533.17
Estate Dealing & Development Activity	5758.91	5779.27	6565.69	5758.91	6565.69	6034.84
Unallocated Assets (net)	(2761.76)	(3120.98)	(4276.86)	(2761.76)	(4276.86)	(3641.71)
Total	6478.87	6270.32	5715.52	6478.87	5715.52	5926.30

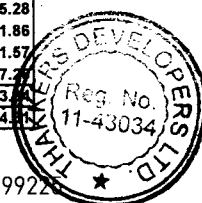
Statement of Assets and Liabilities As on 30/09/2016		(Rs.in Lacs)	
PARTICULARS	Standalone		As at 31/03/2016
	(Unaudited)	(Audited)	
	As at 30/09/2016	As at 31/03/2016	
A EQUITY & LIABILITIES			
Shareholders' Funds			
Share Capital	900.00	900.00	
Reserves & Surplus	5,578.87	5,026.30	
Money Received against Shares Warrants	0.00	0.00	
	6,478.87	5,926.30	
Share application money pending allotment	0.00	0.00	
Minority Interest			
Non-current Liabilities			
Long-term Borrowings	1,737.30	3,207.76	
Deferred Tax Liabilities (Net)	44.22	41.39	
Other Long Term Liabilities	8,168.63	7,233.59	
Long Term Provisions	72.41	71.10	
	10,022.56	10,553.85	
Current Liabilities			
Short-term Borrowings	723.09	646.39	
Trade Payables	982.43	1,042.52	
Other Current Liabilities	1,762.42	1,599.24	
Short-term Provisions	1,648.79	1,656.01	
	5,116.73	4,944.17	
TOTAL	21,618.16	21,424.31	
B ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	423.90	440.32	
Tangible Assets Under Development	0.00	0.00	
Capital Work-in-Progress	0.00	0.00	
Intangible Assets Under Development	0.00	0.00	
	423.90	440.32	
Non-current investments	122.56	121.40	
Deferred tax assets (Net)	0.00	6.73	
Long-term Loans & Advances	10,226.08	9,802.52	
Other non-current assets	0.00	0.00	
	10,348.64	9,930.65	
Current Assets			
Current Investments			
Inventories	8,168.45	8,127.38	
Trade Receivables	310.03	355.28	
Cash and cash equivalents	218.29	801.86	
Short-term loans and advances	645.93	281.57	
Other current assets	1,502.92	1,487.77	
	10,845.62	11,053.76	
TOTAL	21,618.16	21,424.31	

THAKKERS DEVELOPERS LIMITED

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Notes:-

- 1 The above statement of financial results has been reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2016.
- 2 Status of Investor complaints-A) At the beginning of the quarter- Nil B) Received during the quarter- Nil C) Resolved/Replied during the quarter- Nil and pending at the end quarter Nil.
- 3 The figures for the previous year have been regrouped / rearranged wherever necessary to confirm the current year of presentation.

For Thakkers Developers Ltd.



J.M. THAKKER
Chairman

Place: Mumbai
Dated: 14th November, 2016

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 **Tel:** 0253 2598925 / 2595458 / 3254525 **Fax:** 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 **Tel:** 022 22679166 / 32450425

Email: info@thakkersdevelopers.com



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TOGETHER TOWARDS PROSPERITY

CIN :- L45200MH1987PLC04334

Date : 14th November, 2016

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

Sub. : Unaudited Consolidated Financial Results for the Quarter Ended 30th September, 2016.

Dear Sir,

We hereby furnish Unaudited Consolidated Financial Results for the Quarter Ended September 30th, 2016, taken on record by the Board at their meeting held on 14th November, 2016.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016

(Rs. In Lacs except EPS and Shareholding)

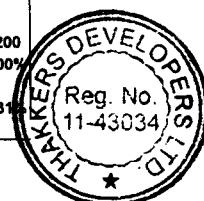
Sr. No.	Particulars	Consolidated					
		For the Quarter Ended on 30/09/2016 (Unaudited)	For the Quarter Ended on 30/06/2016 (Unaudited)	For the Quarter Ended on 30/09/2015 (Unaudited)	For the Half Year Ended on 30/09/2016 (UnAudited)	For the Half Year Ended on 30/09/2015 (UnAudited)	For the Year Ended on 31/03/2016 (Audited)
1	Income from Operations						
	a) Net Sales/Income from operations	651.11	768.55	527.78	1419.66	1440.27	3105.77
	b) Other Operating Income	22.54	42.66	23.08	65.20	49.16	108.47
	Total Income from operations	673.65	811.21	550.86	1484.86	1489.43	3214.24
2	Expenses						
	a) Real estate, Construction and Related Expenses	93.18	105.46	162.72	198.64	609.97	969.41
	b) Employee benefits expenses	102.73	95.05	99.16	197.78	195.76	439.06
	c) Depreciation and Amortisation Expenses	23.85	22.97	28.69	46.82	56.98	120.57
	d) Other expenditure	125.16	113.81	148.82	238.97	270.44	693.63
	Total Expenses	344.92	337.29	439.39	682.21	1133.15	2222.67
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	328.73	473.92	111.47	802.65	356.28	991.57
4	Other Income	1.88	2.09	6.22	3.97	25.88	31.71
5	Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional items (3+4)	330.61	476.01	117.69	806.62	382.16	1023.28
6	Finance Costs	119.58	124.68	163.30	244.26	338.28	662.04
7	Profit/(Loss) from Ordinary activities after Finance Costs but before Exceptional items (5-6)	211.03	351.33	(45.61)	562.36	43.88	361.24
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities Before Tax (7+8)	211.03	351.33	(45.61)	562.36	43.88	361.24
10	Tax Expense						
	a) Current	0.00	0.00	0.00	0.00	0.00	135.00
	b) Deferred	2.74	6.82	1.11	9.56	26.34	25.80
	c) Taxes for earlier year exps.	0.00	0.00	(0.01)	0.00	0.00	(31.98)
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	208.29	344.51	(46.71)	552.80	17.55	232.43
12	Extraordinary items	0.00	(0.55)	0.00	(0.55)	0.00	(7.08)
13	Net Profit/(Loss) for the period (11+12)	208.29	343.96	(46.71)	552.25	17.55	225.36
14	Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	900.00	900.00	900.00	900.00	900.00	900.00
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						5252.24
17i	Earning Per share (Before Extraordinary items) (of Rs.10/-each)(not annualised)						
	- a) Basic	2.31	3.82	(0.52)	6.14	0.20	2.50
	- b) Diluted	2.31	3.82	(0.52)	6.14	0.20	2.50
17ii	Earning Per share (after Extraordinary items) (of Rs.10/-each)(not annualised)						
	- a) Basic	2.31	3.82	(0.52)	6.14	0.20	2.50
	- b) Diluted	2.31	3.82	(0.52)	6.14	0.20	2.50
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	2581800	2581800	2581800	2581800	2581800	2581800
	- Percentage of shareholding	28.69%	28.69%	28.69%	28.69%	28.69%	28.69%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of shares	6418200	6418200	6418200	6418200	6418200	6418200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	71.31%	71.31%	71.31%	71.31%	71.31%	71.31%

THAKKERS DEVELOPERS LIMITED

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Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter Ended 30th September, 2016.

(Rs.in Lacs)

Primary Segment	Consolidated					
	For the Quarter Ended on 30/09/2016 (Unaudited)	For the Quarter Ended on 30/06/2016 (Unaudited)	For the Quarter Ended on 30/09/2015 (Unaudited)	For the Half Year Ended on 30/09/2016 (UnAudited)	For the Half Year Ended on 30/09/2015 (UnAudited)	For the Year Ended on 31/03/2016 (Audited)
Segment Revenue						
Construction & Contract Related Activity	181.03	106.35	262.60	287.38	758.09	1211.60
Estate Dealing & Development Activity	470.08	662.20	265.18	1132.28	682.18	1894.17
Total	651.11	768.55	527.78	1419.66	1440.27	3105.77
Segment Result						
Construction & Contract Related Activity	117.93	51.71	112.06	169.64	198.50	393.99
Estate Dealing & Development Activity	440.00	611.38	252.98	1051.38	631.78	1742.38
Total	557.93	663.09	365.04	1221.02	830.29	2136.37
Add / (Less):						
Interest	(119.58)	(124.68)	(163.30)	(244.26)	(338.28)	(662.04)
Unallocable Expenses	(251.74)	(231.83)	(276.66)	(483.57)	(523.17)	(1253.27)
Unallocable Income	24.42	44.75	29.31	69.17	75.05	140.18
Total	(346.90)	(311.76)	(410.65)	(658.66)	(786.40)	(1775.13)
Net Profit before tax	211.03	351.33	(45.61)	562.36	43.88	361.24
Capital Employed (Segment Assets-Segment Liabilities):						
Construction & Contract Related Activity	3756.04	3829.12	3604.80	3756.04	3604.80	3743.12
Estate Dealing & Development Activity	6019.42	6054.55	6452.56	6019.42	6452.56	5890.93
Unallocated Assets (net)	(3066.98)	(3383.17)	(4108.90)	(3066.98)	(4108.90)	(3477.54)
Total	6708.48	6500.50	5948.46	6708.48	5948.46	6156.51

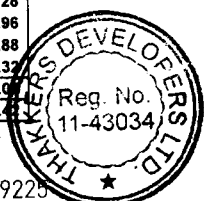
Statement of Assets and Liabilities As on 30/09/2016		(Rs.in Lacs)	
PARTICULARS	Consolidated		As at 31/03/2016
	(Unaudited)	(Audited)	
	As at 30/09/2016	As at 31/03/2016	
A EQUITY & LIABILITIES			
Shareholders' Funds			
Share Capital		904.00	904.00
Reserves & Surplus		5804.48	5252.24
Money Received against Shares Warrants		0.00	0.00
		6708.48	6156.24
Share application money pending allotment		0.00	0.00
Minority Interest			
Non-current Liabilities			
Long-term Borrowings		1737.30	3207.76
Deferred Tax Liabilities (Net)		44.22	41.39
Other Long Term Liabilities		9305.66	8351.22
Long Term Provisions		72.41	71.10
		11159.58	11671.47
Current Liabilities			
Short-term Borrowings		733.41	656.05
Trade Payables		1006.90	1067.28
Other Current Liabilities		1771.61	1599.25
Short-term Provisions		1648.80	1656.13
		5160.73	4978.71
TOTAL		23028.79	22806.42
B ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets		425.93	442.35
Tangible Assets Under Development		0.00	0.00
Capital Work-in-Progress		0.00	0.00
Intangible Assets Under Development		0.00	0.00
		425.93	442.35
Non-current investments		362.35	361.19
Deferred tax assets (Net)		0.00	6.73
Long-term Loans & Advances		10321.69	9896.08
Other non-current assets		0.00	0.00
		10684.04	10264.00
Current Assets			
Current Investments			
Inventories		9095.49	8986.63
Trade Receivables		312.07	355.28
Cash and cash equivalents		219.18	802.96
Short-term loans and advances		667.43	346.88
Other current assets		1624.66	1608.32
		11918.81	12100.07
TOTAL		23028.79	22806.42

THAKKERS DEVELOPERS LIMITED

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Notes:-

- 1 The above statement of financial results has been reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2016.
- 2 Status of investor complaints-A) At the beginning of the quarter- Nil B) Received during the quarter- Nil C) Resolved/Replied during the quarter- Nil and pending at the end quarter Nil.
- 3 The figures for the previous year have been regrouped / rearranged wherever necessary to confirm the current year of presentation.
- 4 The Consolidated Financial Results includes the results of Motel Kutir Nirman Pvt.Ltd., Jamuna Horticulture Pvt.Ltd., Pratap Marketing Pvt.Ltd., Harshawardhan Developers Pvt.Ltd.

Place: Mumbai
Dated:14th November,2016



For Thakkers Developers Ltd.

J.M.THAKKER
Chairman

THAKKERS DEVELOPERS LIMITED

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